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RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

ACF Industries, Inc.—Plans Recapitalization—

The stockholders will vote Nov. 23 on a proposed recapitalization plan affecting principally the present preferred stock, it was announced on Oct. 12.

Under the plan each share of the present 7% noncumulative preferred stock of \$100 par value would be exchanged for two shares of 5% cumulative convertible preferred stock of \$50 par value, plus \$4 in cash. The new stock would be convertible into common stock in a ratio of 1 1/4 shares of common stock for each preferred share, and would be redeemable at 110% of par, plus accrued dividends. The preferred would have equal voting rights with the common.

Charles J. Hardy Jr., Chairman, said the new proposal is a revision of one made at a special meeting on April 15. It requires approval by 66 2/3% of both common and preferred stocks. At the previous meeting the plan failed of adoption by the required amount of preferred stock.—V. 180, p. 1429.

Albuquerque Electronics Corp.—Stock Offered—

It was announced on Oct. 12 that 10,700 shares of common voting stock (covered by letter of notification dated Sept. 10, 1954) were initially subscribed for at par (\$10 per share).

An additional 5,000 shares are being offered to residents of New Mexico only at the same price.—V. 180, p. 1097.

Aluminium, Ltd.—To Increase Capitalization—To Expand Plant—

Subject to approval of stockholders at a special meeting called for Nov. 23, the present 10,000,000 no par shares will be increased to 20,000,000 shares.

Of the presently authorized capital 9,026,234 shares were outstanding on Aug. 31, and on that date 676,434 shares were under reserve for purposes of the company's employee share purchase and option plans.

In announcing the proposed capital increase, Nathaniel V. Davis, President, stated "The company wishes to increase its authorized capital in order to be in a position to finance in whole or in part through the issue of shares such expansion of facilities in Canada and abroad as may be required from time to time to meet the probable growth over the years in demand for aluminum and related products."

Mr. Davis also said that, subject to the shareholders' approval of the increase in authorized capital, tentative plans are being studied with a view to offering shareholders, probably early in 1955, the right to subscribe for additional shares.

"If such financing is undertaken," Mr. Davis added, "it is expected that the proceeds will amount to approximately \$40,000,000."

The company on Oct. 13 announced that the capacity of its new aluminum smelter at Kitimat, B. C., Canada, will be expanded immediately by 60,000 tons of ingots a year at a cost of approximately \$45,000,000.

Mr. Davis said the increase in capacity at Kitimat is to meet the estimated increase in near-term demand for the company's aluminum. Present rated capacity of the aluminum plant will be increased by 65%, he added.

Authorization has been given the operating company, Aluminum Co. of Canada, Ltd., to proceed with the ordering and installation of a fourth generator of 140,000 horsepower for the Kemano powerhouse and with the construction of additional smelter facilities at Kitimat.

Production of aluminum commenced at Kitimat on Aug. 3 this year, and the first shipment of metal was made to a U. S. customer on Sept. 30.—V. 180, p. 813.

American Agile Corp., Maple Heights, Ohio—Develmt.

A method whereby harnessed atomic energy is utilized to change ordinary plastic into a plastic material that will withstand temperatures as high as 350 degrees F, was dramatically announced on Oct. 11 by this corporation, which is the first company to make available for industrial applications, products made of such material. This material plus numerous examples of the finished products were exhibited for the first time at the Eighth National Chemical Exposition, which opened on Oct. 12 in Chicago, Ill.

Of far reaching importance to industry in general, and particularly to the chemical processing, food processing and electrical industries, the material—known as "Agilene-RT"—consists of ordinary Polyethylene whose molecular structure and such properties as its heat resistance and tensile strength have been altered by subjecting it to a bombardment of sub-atomic particles of high energy.

American Buyers Insurance Co., Phoenix, Ariz.—Stock Offered to Shareholders—

The company is offering to its stockholders of record Aug. 16 the right to subscribe on or before Nov. 12 for 2,500 shares of capital stock at par (\$10 per share) on a pro rata basis, without underwriting. Unsubscribed shares will be sold to the directors at the same price.

The policyholders, at the special meeting held on Aug. 16, 1954, approved a conversion of this company from a mutual benefit insurance corporation to a stock benefit insurance corporation, under the provisions of the Benefit Insurance Stock Corporation Law, 1947, Arizona, and this offering is necessary in order to obtain the initial capitalization. This law requires an initial capitalization of at least \$25,000, in cash.—V. 180, p. 905.

American Hospital Supply Corp.—Secondary Offering

A secondary offering of 5,500 shares of common stock (par \$4) was made on Sept. 23 by Blair & Co. Incorporated at \$25.75 per share, with a dealer's discount of 75 cents per share. It was completed.—V. 180, p. 621.

American Motors Corp.—Romney New Chairman—

George Romney, Executive Vice-President, has been elected Chairman of the Board, President and General Manager of this corporation to succeed George W. Mason, who died Oct. 8.—V. 180, p. 1205.

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American Transit Corp., St. Louis, Mo.—Preferred Stock Offered—Newhard, Cook & Co. of St. Louis, and associates on Oct. 7 offered publicly 12,000 shares of 6% cumulative convertible preferred stock, series A, at par (\$25 per share) as a speculation.

The preferred stock will be redeemed at \$27.50 per share and accrued dividends and each share is convertible into three shares of common stock.

PROCEEDS—The net proceeds to be received from the sale of the preferred stock will be added to the company's general working fund, to improve the working capital position of the company. As of June 30, 1954, the company and its subsidiaries on a consolidated basis had current assets of \$641,464 and current liabilities of \$787,159.

BUSINESS—Company was organized in Missouri in July 1951. It is a holding and management company for stocks of separate corporations providing motor bus transportation service in a number of medium sized communities.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Consolidated debt.....	\$1,551,658	\$1,551,658
Common stock (par \$1).....	493,552 shs.	259,065 shs.
6% cum. conv. pfd. stock (par \$25).....	40,000 shs.	
Series A.....	12,000 shs.	12,000 shs.

UNDERWRITERS—The company has agreed to sell to the underwriters named below, and each of the underwriters has severally agreed to purchase the number of shares of preferred stock set opposite its name below:

	Shares
Newhard Cook & Co.....	6,000
G. H. Walker & Co.....	3,500
Stix & Co.....	2,500

—V. 180, p. 1206.

Anheuser-Busch, Inc. — Secondary Offering —A secondary offering of 7,000 shares of common stock (par \$4) was made on Sept. 24 by Blyth & Co., Inc. at \$28.50 per share, with a dealer's discount of 70 cents per share. It was completed.—V. 180, p. 1321.

Argus Corp., Ltd. (Canada)—Sells Securities—

A \$15,000,000 financing program has been undertaken by this corporation to retire \$5,000,000 of 3 1/4% notes due in 1957, and for investments and other purposes.

As its first step, the company announced yesterday, it sold \$7,500,000 of 3 1/4% notes due 1960 to a group of institutional investors. Within

the next few weeks it plans to sell publicly in Canada \$7,500,000 of \$2.40 dividend convertible preferred stock of \$50 par through W. C. Pitfield & Co., Ltd., and associates.

The stockholders will be asked shortly to approve the new preferred issue.

The company said it would use \$5,125,000 from proceeds of the financing to purchase from the Heathview Corp. 100,000 shares of British Columbia Forest Products common stock and 725,000 shares of Massey-Harris-Ferguson, Ltd., common stock.—V. 172, p. 1530.

Armstrong Cork Co.—Acquisition—

The company's entry into the soft-surface floor covering business through an agreement to acquire the stock of the Deltex Rug Co. of Oshkosh, Wis., was announced on Oct. 8 by C. J. Backstrand, President. The Deltex Rug Co. manufactures fiber floor coverings and combinations of fiber, wool and rayon floor coverings.

Mr. Backstrand said that it is intended that the Deltex operations will be continued in Oshkosh as a subsidiary of the Armstrong Cork Co. under the present Deltex management and personnel with Carl E. Stiger, President.

Although the Deltex company will become a unit of Armstrong's Floor and Industrial Operations, reporting to C. N. Painter, Vice-President, present plans are for these products to be marketed by the present Deltex organization, Mr. Backstrand said.—V. 178, p. 850.

Associates Investment Co. — Sells Notes Privately—

This company, the country's fourth largest automobile instalment sales finance company, has placed privately with institutional investors one-year 1 1/2% senior term notes of \$4,000,000 on Oct. 1 and \$2,000,000 on Oct. 11. Robert L. Oare, Board Chairman, announced on Oct. 15.

The funds were used to retire senior term notes in similar amounts maturing on these dates.—V. 180, p. 621.

Aztec Oil & Gas Co.—Registers With SEC—

The company on Oct. 13 filed a registration statement with the SEC covering a proposed issue of 285,095 additional shares of common stock (par \$1) to be offered for subscription by stockholders of record Oct. 29 at the rate of one new share for each seven shares held. The subscription price will be supplied by amendment. The offering will not be underwritten.

The net proceeds are to be used to acquire certain properties and to pay expenses incident to oil, gas and mineral activities.—V. 180, p. 1430.

Baldwin-Woodruff Corp., Denver, Colo.—Files—

The corporation on Oct. 7 filed a letter of notification with the SEC covering 50,000 shares of class A common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to retire loans and for working capital.

Baltimore & Ohio RR.—Debt Reduction—H. E. Simpson, President, on Oct. 1, said in part:

We have made good progress in reducing our debt. In 1941, funded debt outstanding, represented by bonds and notes, totaled \$647,175,306; today it is \$459,298,395; a reduction of \$187,876,911, or 29%.

In recent years, our traffic and operations required us to make large investments in equipment, as previously mentioned, but, we do not anticipate substantial acquisitions in the near future. Annual charges in 1941, including rent for leased roads and equipment, amounted to \$31,507,809, and today they total about \$24,396,000, a reduction of \$7,111,809, or 22.6%.

On an annual basis our total charges now amount to about \$24,000,000.

When we will reach the figure of \$22,000,000 at which point we will be relieved of large payments into the Surplus Income Sinking Fund, and let me say that when that \$22,000,000 figure is reached, earnings of as much as \$2 additional per share on the common stock will be transferred from payments into sinking funds to amounts available for possible dividends on the stock. Obviously, good business conditions will hasten that important event, and it might be reached earlier than we now anticipate.—V. 180, p. 1322.

Barium Steel Corp.—Registers With SEC—

The corporation on Oct. 12 filed a registration statement with the SEC covering 599,215 shares of common stock (par \$1) to be offered for subscription by common stockholders in the ratio of one new share for each four shares held. The record date and subscription price will be filed by amendment. Lee Higginson Corp. has been named as the principal underwriter.

The net proceeds are to be used to repay a short-term loan made to a subsidiary; a major portion to be used for the completion of seamless tube mill being constructed; and any balance will be used for general corporate purposes.—V. 180, p. 1097.

(A. S.) Beck Shoe Corp.—September Sales Up—

Period End. Sept. 25— 1954—4 Wks.—1953 1954—39 Wks.—1953
Sales..... \$3,702,473 \$3,631,160 \$32,244,581 \$33,166,215
—V. 180, p. 1097.

Beech Aircraft Corp.—Earnings at \$5 Per Share—

Deliveries during the 1954 fiscal year exceeded \$70,000,000. It was announced on Oct. 7. It is estimated that net earnings will exceed \$5 per share after taxes.

Present backlog of business is approximately \$80,000,000 with considerable additional business under negotiation.

During the fiscal year the Beech T-34 Mentor was licensed to be manufactured in Canada and in Japan and units were delivered to the military forces of Chile, Colombia, and other countries.

Delivers 99 Twin-Bonanzas in First Nine Months—

Ninety-nine Beechcraft Twin-Bonanzas delivered between Jan. 23 and Oct. 2, 1954, has been the record set by the Beech Aircraft Corp.

Deliveries have been made to all parts of the United States and to Argentina, Brazil, Cuba, Germany, Japan, Mexico and Philippines. Twin-Bonanza production is sold out through the middle of January, 1955, Beechcraft officials said.—V. 180, p. 530.

Bonanza Oil & Mine Corp.—Stock Sold—L. D. Friedman & Co., Inc., New York, on Oct. 12 offered 134,150 shares of common stock (par 10 cents) at the market (around \$2.25 per sh.). The offering was oversubscribed.

PROCEEDS—The net proceeds will be used to pay for development and exploration of quicksilver properties; for investments in oil and gas properties, and for working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10c).....	2,000,000 shs.	1,138,245 shs.

BUSINESS—The company was incorporated in Oregon on Aug. 12, 1938. Its principal office is Sutherlin, Ore.

The business of the company is the production of quicksilver from its wholly-owned mine in Sutherlin, Ore. Under a conveyance and mining agreement, United Mercury Mines Co. of Boise, Idaho, which owns the Hermes Mine in Idaho, is presently indebted to the company in the sum of \$228,577.77, payable by 7½% royalty from the gross proceeds of quicksilver produced and sold from the Idaho mine. In addition, the company owns a number of oil and gas leases in Alberta and British Columbia.—V. 180, p. 1206 and V. 176, p. 1962.

Bond Stores Inc.—September Sales Off—

Period End. Sept. 30—	1954—Month—1953	1954—9 Mos.—1953
Sales	\$6,138,290	\$7,145,645
	\$51,902,453	\$56,143,771

—V. 180, p. 1098.

Bonneville Basin Uranium Corp., Salt Lake City, Utah—Files With Securities and Exchange Commission—

The corporation on Oct. 7 filed a letter of notification with the SEC covering 3,000,000 shares of common stock to be offered at par (two cents per share). The net proceeds are to be used to pay expenses incident to mining operations.—V. 180, p. 997.

Borg-Warner Corp.—New President of Unit—

John W. DeLind, Jr., formerly President, has been elected Chairman of the Board of Borg-Warner International Corp. and Rowland Burnstien succeeds Mr. DeLind in the Presidency of this export subsidiary of Borg-Warner Corp. Mr. Burnstien previously had been Director of European Operations of Pepsi-Cola Co. since 1947.—V. 180, p. 1430.

Botany Mills, Inc.—To Acquire Princeton—

A. M. Sonnabend, Chairman of the Board, on Oct. 12 announced that the directors had voted to acquire the assets of the Princeton Worsted Mills with plants in Trenton, N. J. and Kingstree, S. C. and that Erwin Schwarz had been elected Executive Vice-President of Botany in charge of textile operations.

Discussions are also proceeding with reference to the acquisition by Botany of Princeton Associates, sales agents for Princeton and several other men's wear mills, and principals of which are Mr. Schwarz and Jack Binder.

Mr. Sonnabend revealed also that Botany is negotiating for the purchase of other industries in allied textile and in independent fields to achieve diversification of production as a protection against the sharply accentuated seasonal cycles of textile demand.

"Botany Products Division, including its men's sportswear lines and its hand knitting yarn departments," it was stated, "will be continued and expanded as part of the Botany program of diversification."

In announcing the pending merger Mr. Sonnabend emphasized that both Botany and Princeton mills would scrupulously maintain their individual identities as separate manufacturers of brand name fabrics which "complement and do not compete with one another."—V. 180, p. 998.

Butler Brothers (& Subs.)—September Sales Off—

Period End. Sept. 30—	1954—Month—1953	1954—9 Mos.—1953
Sales	\$11,590,837	\$12,895,601
	\$90,861,880	\$93,904,586

Offers to Purchase Its Stock—

The Midwest Stock Exchange has received notice from this company that tenders of its common stock will be accepted until 3 p.m. (CST) on Oct. 29, 1954.

The directors have authorized the purchase for the company's treasury of up to 130,000 shares at a maximum price of \$22 per share. The company reserves the right to reject any and all tenders. Those offering shares at the lowest prices will be accepted first. No tender will be rejected if any tender of shares at a higher price is accepted. If all shares tendered at the same price are not accepted, the company reserves the right to make partial acceptances of such tenders pro rata among all offers at such price, avoiding fractional shares.

All tenders must be accompanied by the stock certificates representing the shares tendered, duly endorsed or accompanied by duly executed stock powers and sent to the Continental Illinois National Bank & Trust Co. of Chicago.—V. 180, p. 998.

Byrd Oil Corp.—Stocks Listed—

The American Stock Exchange admitted to trading on Oct. 11 the \$7.50 par 6½% cumulative convertible class A common stock and the 25c par common stock.—V. 180, p. 1430.

Calumet & Hecla, Inc.—New Mill Depot—

A new bonded mill depot has been opened to serve the customers of the company's Wolverine Tube Division in the Rochester, N. Y. area. This depot will stock Wolverine seamless nonferrous copper water tube, automotive tube and refrigeration tube.

The establishment of this new facility will increase speed of shipment and effective service to Wolverine Tube customers in Central and Western New York State. Wolverine expects to make many shipments within 24 hours after an order is received.—V. 180, p. 623.

Canada General Fund, Inc.—Merger Planned—

The shareholders will vote Nov. 1 on the directors' recommendation that this mutual investment company be merged into Canada General Fund (1954) Limited. If the merger is approved, the latter fund would have indicated total assets of more than \$51,000,000.

The merger would be on the basis of respective net asset values with shareholders of Canada General Fund, Inc. receiving shares of Canada General Fund (1954) Ltd. At asset value as of Sept. 30, this would have provided approximately 120 shares of the latter fund for each 100 shares of Canada General Fund, Inc.

Upon favorable vote by two-thirds of the outstanding shares of Canada General Fund, Inc., a closing date within two weeks thereafter will be set by directors for determining relative net asset values of both funds and establishing the ratio of shares of Canada General Fund (1954) Ltd. to be issued to holders of Canada General Fund, Inc.—V. 179, p. 514.

Canada General Fund (1954) Ltd.—Proposed Merger—

See Canada General Fund, Inc. above.—V. 180, p. 614.

Canadian Breweries Ltd. (& Subs.)—Profits—

Period End. July 31—	1954—3 Mos.—1953	1954—9 Mos.—1953
Net sales	45,752,344	41,633,024
Profit before inc. taxes	4,813,459	4,775,365
Provision for inc. taxes	2,226,090	2,234,090
Net profits	2,587,369	2,541,275
Earnings per share	\$1.01	\$1.08

—V. 180, p. 347.

Canadian Pacific Lines in Maine—Earnings—

	1954	1953	1952	1951
August—				
Gross from railway	\$332,182	\$346,886	\$333,688	\$322,188
Net from railway	25,537	37,911	73,251	74,782
Net ry. oper. income	58,049	75,675	121,405	139,469
From Jan. 1—				
Gross from railway	4,343,506	4,869,693	4,705,565	4,469,441
Net from railway	802,744	755,832	885,904	1,125,845
Net ry. oper. income	328,392	244,024	111,791	452,484

*Deficit.—V. 180, p. 907.

Canadian Pacific Lines in Vermont—Earnings—

	1954	1953	1952	1951
August—				
Gross from railway	\$212,144	\$216,822	\$254,517	\$210,488
Net from railway	22,531	61,178	28,105	25,631
Net ry. oper. income	51,381	135,739	35,454	91,546
From Jan. 1—				
Gross from railway	1,761,412	1,813,148	1,784,379	1,792,915
Net from railway	98,843	234,177	85,226	53,266
Net ry. oper. income	478,901	783,534	618,363	484,291

*Deficit.—V. 180, p. 907.

Canadian Superior Oil of California, Ltd.—Secondary Offering—A secondary offering of 10,000 shares of common stock (par \$1) was made on Oct. 5 by Blyth & Co., Inc. at \$11.12½ per share, with a dealer's discount of 40 cents per share. It was completed.—V. 180, p. 623.

Catalytic Construction Co. of Phila.—New Contracts—

See Texas Co. below.—V. 180, p. 998.

Central Hudson Gas & Electric Corp.—Earnings—

Period End. Sept. 30—	1954—3 Mos.—1953	1954—12 Mos.—1953
Operating revenues:		
From reg. customers	\$5,449,889	\$5,089,099
From surplus power transactions	13,012	29,111
Total revenues	\$5,462,901	\$5,118,210
Operating income after Federal taxes	856,280	749,404
Net income	645,990	487,706
Com. shares outstanding	2,605,811	2,259,642
Earnings per com. share	\$0.19	\$0.15

*After interest and income reservation; and before preferred dividend requirements of \$155,347 in each three months' period and of \$621,389 in each 12 months' period.—V. 180, p. 1322.

Central Indiana Gas Co.—Secondary Offering—A secondary offering of 5,000 shares of common stock (par \$5) was made on Oct. 5 by Blyth & Co., Inc. at \$15.50 per share, with a dealer's discount of 40 cents per share. It was completed.—V. 179, p. 2246.

Central Louisiana Electric Co., Inc.—Debentures Offered—The company on Oct. 8 offered to its common stockholders of record Oct. 4 the right to subscribe on or before Oct. 27 for \$3,772,100 of 3½% convertible debentures due Oct. 1, 1964, at 100% of principal amount on the basis of \$100 of debentures for each 27 shares of stock held. The offering is underwritten by a group of underwriters headed by Kidder, Peabody & Co.

The debentures are convertible at any time on or after Jan. 1, 1956 into common stock (\$5 par value) of the company at the initial conversion price of \$27.50 per share, subject to certain limitations and adjustments. They are redeemable on or after Jan. 1, 1956 at 103.50% of principal amount and at decreasing percentages thereafter, plus accrued interest. Interest on the debentures accrues from Oct. 27, 1954.

PROCEEDS—The proceeds of the sale of the debentures will be used to redeem the outstanding \$2,880,000 of 4½% sinking fund debentures, due Feb. 1, 1972, at 104.5% plus accrued interest to the redemption date, and to provide approximately \$700,000 of new money for additions and improvements to the properties of the company. It is estimated that this amount will be sufficient to complete the 1954 construction program. Additional financing will be required in 1955, but the company has not yet made any arrangements for the sale of such additional securities, which arrangements will depend on market conditions and other factors.

PRIVATE SALE—In addition to the sale of the debentures, the company's current financing program also includes a proposed sale privately of \$3,000,000 of first mortgage bonds, the proceeds thereof to be used to redeem the outstanding \$3,000,000 principal amount of first mortgage bonds, series E, 4½%, due Jan. 1, 1984.

BUSINESS—The company is a public utility corporation organized on Dec. 27, 1934 under the laws of Louisiana and operating within that State. It owns all of the stock of Louisiana Rural Electric Corp., a Louisiana public utility corporation organized on May 18, 1948. The operations of Louisiana Rural consist of building electric service facilities in rural areas adjacent to the company's electric service area, and all its properties are leased to and operated by the company.

The principal business of the company is the production, purchase, transmission, distribution and sale of electric energy for light, heat, power and general industrial and utility purposes. In addition, the company furnishes water and natural gas utility service and operates two nonutility businesses (ice and dairy).

DIVIDENDS—The company has paid dividends on its common stock in every year since its inception in 1935. Annual dividends of \$1.80 per share were paid on the \$10 par value common stock during the years 1949 through 1951. During 1952 and the first half of 1953 dividends were paid on the annual basis of \$2 per share on such \$10 par value stock. On May 4, 1953 the common stock was split up on a 2-for-1 basis and subsequently dividends were paid at the annual rate of \$1 per share on the \$5 par value common stock. In addition, 5% stock dividends were paid in 1951 and 1953. On May 13, 1954, the dividend was increased to an annual basis of \$1.20 per share which rate has continued since that date.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mtge. bonds (issuable in series)	\$100,000,000	
Series A, 3%, due July 1, 1980		\$5,280,000
Series B, 3½%, due Oct. 1, 1976		4,748,000
Series C, 3½%, due Oct. 1, 1976		941,000
Series D, 3½%, due June 1, 1982		3,960,000
Series E, 4½%, due Jan. 1, 1984		3,000,000
4½% sink. fund debts., due Nov. 1, 1971	1,995,000	1,886,000
4½% sink. fund debts., due Feb. 1, '72	3,000,000	
3½% conv. debts. due Oct. 1, 1964	3,772,100	3,772,100
First mtge. 2% notes of Louisiana Rural, due 1954-1987	5,000,000	1,781,733
Preferred stock (issuable in series)	50,000 shs.	
4.5% preferred stock (par \$100)		21,480 shs.
4.7% conv. pfd. stock (par \$100)		112,000 shs.
Common stock (par value \$5 per shr.)	1,500,000 shs.	\$955,475 shs.

*Subsequent to July 31, 1954, an additional \$1,000,000 of series E bonds were sold privately increasing the total to \$3,000,000.

†To finance construction of electric service facilities, Louisiana Rural has followed the policy of borrowing from the Rural Electrification Administration. Such borrowing is secured by first mortgage 2% notes to the United States of America. The funds borrowed are drawn from time to time as construction progresses until the full principal amount

of such notes has been exhausted. As of July 31, 1954, notes aggregating \$2,375,000 had been executed and \$1,853,439 had been drawn down. Of this amount, \$71,706 had been repaid, leaving a balance due of \$1,781,733.

121,480 shares of preferred stock have been classified as a series and issued as "4.5% preferred stock," and 20,000 shares of preferred stock have been classified as a series and issued as "4.7% convertible preferred stock." As of July 31, 1954, the holders of 8,000 shares of the 4.7% convertible preferred stock had exercised the conversion privilege, leaving 12,000 shares outstanding. Since July 31, 1954, and prior to Oct. 4, 1954, 8,000 shares of the 4.7% convertible preferred stock were converted resulting in the issuance of an additional 42,000 shares of common stock.

If the entire 12,000 shares of 4.7% convertible preferred stock outstanding July 31, 1954 are converted into common stock, an additional 63,000 shares of common stock will be issued. In addition, an appropriate number of shares of common stock have been reserved for conversion of 3½% convertible debentures, and 21,000 shares of common stock have been reserved for issue upon exercise of stock options pursuant to the company's restricted stock option plan adopted April 23, 1953.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the following respective percentages of the debentures not subscribed for by the exercise of subscription rights:

Kidder, Peabody & Co.	40%	Howard, Weil, Labouisse,	
Rauscher, Pierce & Co.	27	Friedrichs & Co.	19%
		Woodcock, Hess & Co., Inc.	14

—V. 180, p. 1207.

Chicago, Milwaukee, St. Paul & Pacific RR.—Plans Coordinating Traffic With C. & N. W. Ry.—

Leo T. Crowley, Chairman of the Board of this railroad, and R. L. Williams, Chairman of the Board of the Chicago & North Western Ry., on Oct. 13 announced that their respective boards of directors had appointed a committee consisting of members of each board to supervise and direct a study to be made of both railroads looking toward economies which may be realized through coordinating traffic, operating, maintenance and other departments that would benefit both railroads.—V. 180, p. 1431.

Chrysler Corp.—Shows 1955 Models—

This corporation's complete line of all new 1955 passenger cars—each individually designed with a new, longer, lower silhouette—was shown in Detroit, Mich., on Oct. 11 for the first time at an advance press preview for more than 500 reporters and editors from all sections of the country.

The new cars are the culmination of more than three years' development and design work, and a model changeover program believed to be the most complete and diversified ever undertaken by an automotive company in a single year.—V. 180, p. 1331.

Clark Controller Co.—Profits Show Increase—

Profits of this company for the first nine months of 1954 are up 8% compared to the same period in 1953, it was announced by R. H. Hoge, President.

Mr. Hoge pointed out that despite a 9% drop in the volume of incoming orders received during the nine month period, profits amounted to \$557,000 as compared to \$514,500 for the first nine months of 1953.

Profits after taxes represent approximately 5% of net sales billed, an increase over the 1953 figure, which was 4.6% of net sales billed. The 1954 figure is equivalent to \$1.48 per share of common stock for the first nine months, after paying preferred dividends and providing for depreciation. This amount compared with \$1.38 per common share for the same period in 1953.

Mr. Hoge reported that the trend of incoming business for the last three months has been upward.—V. 178, p. 1466.

Clearing Machine Corp.—Assets Acquired—

See Pressed Steel Car Co., Inc. below.—V. 180, p. 1207.

Club Aluminum Products Co.—Outlook, etc.—

H. J. Taylor, Chairman of the Board, on Oct. 7 said that sales and profits of the company for the first quarter of each fiscal year, the three months ended Sept. 30, are seasonally the lowest of any quarter. The outlook for the second three-months period to end Dec. 31, 1954, is encouraging, he said. The company anticipates that sales in the second quarter of the fiscal year will exceed those for the similar period last year, Mr. Taylor declared.

Paul J. Walter, heretofore Vice-President and continuing in the post of Special Sales Consultant, has been elected a director to succeed P. A. Westburg, retired.—V. 180, p. 1207.

Colorado Oil & Gas Corp.—Registers With SEC—

This corporation on Oct. 7 filed a registration statement with the SEC covering 487,820 shares of \$1.25 preferred stock, \$25 par value. According to the prospectus, The Derby Oil Co. is to be merged into Colorado on a certain date in November, as of which date the Derby stockholders become entitled to one share of Colorado preferred for each share of Derby common held by them prior to the merger. An underwriting group headed by Union Securities Corp. will offer to purchase from each former holder of Derby common, at a price of \$25 per share plus accrued dividends, all or any part of the Colorado preferred into which the shares of Derby common formerly held by such stockholder have been converted upon consummation of the merger.—V. 179, p. 514.

Commodity Holding Corp., Jersey City, N. J.—Files—

The corporation on Oct. 6 filed a letter of notification with the SEC covering 1,460,000 shares of common stock (par five cents) to be offered at 20 cents per share through Batkin & Co., New York. The net proceeds are to be used to increase working capital and used for general corporate purposes.—V. 179, p. 1370.

Commonwealth Investment Co.—Assets Increase—

As of Sept. 30—	1954	1953
Total net assets	\$81,159,132	\$82,123,057
Net asset value per share	\$7.85	\$6.45

—V. 179, p. 2367.

Consolidated Edison Co. of New York, Inc.—Arranges \$75,000,000 Credit—

The company announced on Oct. 14 that it had arranged with 15 local banks for a \$75,000,000 credit to run until Oct. 10, 1955. The borrowings are being made in connection with financing of the utility's current requirements and in anticipation of permanent long-term financing.

Participating in the arrangements are: National City Bank of New York, Bank of Manhattan Co., Bankers Trust Co., Chase National Bank, Chemical Bank & Trust Co., Corn Exchange Bank Trust Co., County Trust Co., First National Bank of New York, Guaranty Trust Co., Hanover Bank, Irving Trust Co., Manufacturers Trust Co., J. P. Morgan & Co., Incorporated, New York Trust Co. and United States Trust Co.—V. 180, p. 348.

Consolidated Gas Co., Atlanta, Ga.—Exchange Offer—

See General Gas Corp. below.—V. 177, p. 2096.

Cortland Equipment Lessors, Inc., Oakland, Calif.—Registers With Securities and Exchange Commission—

This corporation, a wholly-owned subsidiary of Safeway Stores, Inc., on Oct. 7 filed a registration statement with the SEC covering \$50,000,000 of serial debentures, series A, and \$25,000,000 of sinking fund debentures, series B, to be offered for public sale through an under-

writing group headed by Merrill Lynch, Pierce, Fenner & Beane. The interest rate on the debentures, public offering price and underwriting terms are to be supplied by amendment.

Cortland owns certain furniture, machinery, equipment and appliances, including automotive equipment, which it leases to Safeway. Net proceeds from the sale of the series A and series B debentures will be used to prepay, without premium, \$53,382,500 of notes held by 16 banks; to pay to Safeway advances made to Cortland, amounting to \$14,577,473; and the balance of such proceeds will be added to working capital of Cortland to be used for general corporate purposes including the purchase of additional equipment to be leased to Safeway.—V. 180, p. 1431.

Daiteh Crystal Dairies, Inc.—Notes Sold Privately—
The company has sold privately \$850,000 of 4½% serial notes due serially Sept. 1, 1955-1969 through Hirsch & Co.—V. 180, p. 908.

Daystrom, Inc.—Extends Offer to Buy Weston Shares—
This corporation on Oct. 12 announced the additional purchase of a substantial number of shares of Weston Electrical Instrument Corp. capital stock at \$25 per share. The purchase was made under a request for tenders of up to 35,000 shares which expired on Oct. 11. Thomas Roy Jones, President of Daystrom, said: "We are going to extend the time for tenders submitted to Oct. 25, as we are willing to accept approximately 17,000 additional shares." Goldman, Sachs & Co. and R. W. Pressprich & Co. are assisting Daystrom in the request for tenders.

To obtain the remainder requested, Daystrom will accept additional Weston stock offered during the next week in order of receipt at \$25 per share. This offer will terminate when the remainder of the shares has been accepted, but not later than Oct. 25, 1954.

Stock offered should be delivered to the Chase National Bank of New York. It was pointed out by a company official that Daystrom reserves the right to reject any offerings of stock either in whole or in part. The announcement of the original tender request was made in a letter to Weston stockholders on Sept. 29.

Prior to the tender request Daystrom controlled about 44% of Weston's outstanding stock. If the full 35,000 shares are purchased, Daystrom will control approximately 52% of the stock.—V. 180, p. 1332.

Delta Air Lines, Inc.—Chairman to Retire—

Carlton Putnam, Chairman of the Board of Directors of Delta-C&S Air Lines, on Oct. 12 announced that he will not be a candidate for re-election to that position at the annual meeting to be held on Oct. 19.—V. 177, p. 2006.

Denver & Rio Grande Western RR. Co.—Calls Preferred Stock—

The company has called for redemption on Nov. 30, 1954 all of its outstanding 39,145 shares of preferred stock at \$100 per share, plus accrued dividends of \$5.84. Each share of preferred stock, may be converted on or before Nov. 15, 1954 into 1½ shares of common stock. Payment will be made on or after Nov. 16 at The International Trust Co., 17th and California Sts., Denver, Colo., or at the Guaranty Trust Co. of New York, 140 Broadway, New York 15, N. Y.

The outstanding preferred stock is held by escrow trustees under the road's preferred stock escrow agreement of April 11, 1947, and is represented by preferred stock escrow certificates and preferred stock escrow scrip.—V. 180, p. 1332.

Derby Oil Co.—Proposed Consolidation—

See Colorado Oil & Gas Corp. above.—V. 178, p. 1875.

Detroit Edison Co. (& Subs.)—Earnings Up—

12 Months Ended Aug. 31—	1954	1953
Gross revenues from utility operations.....	192,937,179	188,461,295
Operating expenses and taxes.....	161,401,088	160,523,523
Income from utility operations.....	31,536,091	27,937,772
Other income.....	314,235	794,421
Gross corporate income.....	31,850,326	28,732,193
Deductions from income.....	10,702,780	8,209,728
Net income.....	21,147,546	20,522,465
Cash dividends paid or declared.....	17,079,353	14,690,525
Retained in the business for working capital and construction.....	4,068,193	5,831,940
Shares outstanding at end of period.....	10,780,158	10,617,883
Net income per share of capital stock.....	\$1.96	\$1.93

—V. 180, p. 348.

(James) Dole Engineering Co.—Plans Financing—

The company this week plans to offer to its common stockholders of record Oct. 14 the right to subscribe on or before Nov. 10 for \$217,524 of convertible 5% income notes due Jan. 1, 1961 (1954 series) at par on the basis of \$1 par value of notes for each five shares of stock held. No underwriting will be involved. The net proceeds will be added to working capital and used to continue the company's manufacturing and leasing operations.—V. 180, p. 1332.

Edison Brothers Stores, Inc.—Notes Placed Privately—
The company has sold privately \$2,000,000 of 3½% promissory notes due Jan. 15, 1967, to Metropolitan Life Insurance Co., Guardian Life Insurance Co. and Massachusetts Mutual Life Insurance Co.

The proceeds will be used to pay for improvements and for other general corporate purposes.—V. 180, p. 1098.

El Coronado Health Resort, Phoenix, Ariz.—Debentures Offered—

The corporation in September offered \$250,000 of 15-year 6% debentures due Sept. 1, 1969 at 100% (in units of \$1,000 each) and 2,500 shares of common stock at par (\$10 per share), without underwriting.

Each purchaser of a \$1,000 debenture may purchase 10 shares of the stock.

The debentures may be redeemed on and after Sept. 1, 1955 and on or before Sept. 1, 1959 at 103%; thereafter and on or before Sept. 1, 1964 at 102%; thereafter and subsequent to maturity at 101%; with accrued interest in each case. The debentures are unsecured.

The net proceeds will be used to construct additional buildings and for improvements.

The corporation was incorporated in Arizona on July 27, 1954.

On July 31, 1954 the company entered into an agreement for the purchase of approximately 38 acres of land in Phoenix, Ariz., known locally as the Colonel Thompson Ranch. The total purchase price is fixed at \$150,000, with \$50,000 to be paid in cash and the balance of \$100,000 to be represented by a first mortgage to be dated Nov. 15, 1954, and to be payable over a 20-year period in annual installments of \$5,000 plus interest at 5% per annum, payable semi-annually.

Property is improved with a large 2-story manor house, a 7-room

modern brick home, six adobe cottages and various additional outbuildings. The area lies South of famous Camelback Mountain, approximately eight miles Northeast of downtown Phoenix, and at the gateway to the renowned Paradise Valley winter resort area.

The corporation was formed for the purpose of providing modern facilities in the Southwest for the care of geriatric, cardiac, arthritic, asthmatic, allergic and convalescent patients. Its offices are located at 4705 East Osborn Road, Phoenix, Ariz.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% first mortgage to be dated Nov. 15, 1954.....	\$100,000	\$100,000
15-year 6% debts. due Sept. 1, 1969.....	250,000	250,000
Common stock (par \$10).....	100,000 shs.	7,750 shs.

—V. 180, p. 998.

Elgin National Watch Co.—New Development—

J. G. Shennan, President, on Oct. 11 described a thimble-sized rocket fuse developed by this firm as about one-tenth the size of fuses that were considered miracles of miniaturization a decade ago, and predicted similar devices still to come will be even smaller.

Moreover, he said, use of modern watchmaking techniques has made it possible to simplify the new "Tom Thumb" fuses to a degree considered impossible 10 years ago, even though the function they perform in modern warfare requires far greater precision.—V. 180, p. 1333.

Emerson Electric Manufacturing Co.—Special Offering—
A special offering of 4,600 shares of common stock (par \$4) was made on Oct. 14 by Paine, Webber, Jackson & Curtis at \$16.75 per share. It was completed.—V. 180, p. 58.

Emerson Radio & Phonograph Corp.—Raises Prices—

The list prices of 16 television receivers have been raised \$10 each by this corporation, effective Oct. 15, 1954. It has been announced by Michael Kory, Director of Sales. The prices of two portable phonographs, a phono-radio and a radio were simultaneously increased.—V. 180, p. 998.

Essex County Electric Co.—Earnings—

Six Months Ended June 30—	1954	1953
Gross operating revenue.....	\$3,355,016	\$3,284,744
Operating expenses and taxes.....	2,988,792	2,968,960
Net operating income.....	\$366,224	\$315,784
Other income.....	484	2,794
Net operating and other income.....	\$366,708	\$318,578
Interest charges.....	79,263	32,212
Balance for dividends and surplus.....	\$287,445	\$286,366

—V. 179, p. 824.

Eureka Casualty Co.—New Control— The sale of 148,536 shares of capital stock of this company (representing 99% of the shares outstanding) to Fire Association of Philadelphia was announced on Oct. 7 by Yarnall, Biddle & Co. of Philadelphia, Pa.

Fairhaven Mines, Inc., Boise, Idaho—Files—

The corporation on Oct. 1 filed a letter of notification with the SEC covering 50,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to pay expenses incident to exploration for minerals.

Farmers Underwriters Association, Los Angeles, Calif.—Stock Offered— Lester, Ryons & Co., Los Angeles, Calif., on Oct. 5 publicly offered 3,000 shares of common stock (par \$1) to the public at \$30.90 per share.

PROCEEDS—The net proceeds are to go to John C. Tyler, Chairman of the Board, and none of the proceeds will accrue to the company. **BUSINESS—**This corporation was incorporated in Nevada, Oct. 17, 1927. The general type of its business is the management of Farmers Insurance Exchange, a reciprocal or interinsurance exchange, under powers of attorney given to it by all of the members of the Farmers Insurance Exchange authorizing it to conduct the insurance business of the Farmers Insurance Exchange. It acts as a corporate attorney in fact. In other words, as manager of the Farmers Insurance Exchange. The Farmers Insurance Exchange is licensed to do business in 39 states and the District of Columbia, and is presently operating in 24 states, principally west of the Mississippi. The business of the Farmers Underwriters Association consists assertedly of maintaining an Agency Force throughout the operating territory of the Exchange for the purpose of selling the various types of insurance policies offered by the Farmers Insurance Exchange, principally liability and other classes of insurance on or pertaining to automobiles, and maintaining a Claims Department, with offices throughout the operating territory of the Exchange, for the settlement of claims by and against members and policyholders of the Exchange.—V. 180, p. 1333.

Fire Association of Philadelphia—Acquisition—

See Eureka Casualty Co. above.—V. 180, p. 1098.

Firemen's Insurance Co. of Newark, N. J.—Increases Dividend—

The directors on Oct. 11 voted to increase the annual dividend from \$1 a share to be at the rate of \$1.10 a share.—V. 180, p. 253.

First Presbyterian Church of Muncie, Ind.—Bonds Offered— B. C. Ziegler & Co., West Bend, Wis., on Oct. 12 publicly offered \$350,000 of first mortgage bonds dated Sept. 1, 1954 and due semi-annually from March 1, 1955 to and including Sept. 1, 1969, at par and accrued interest.

Of the total issue, \$94,500 bear interest at 3¼%; \$60,500 at 3½%; \$38,500 at 3¾%; and \$156,500 at 4%. Bonds are in denominations of \$5,000, \$1,000 and \$500.

Fitzsimmons Stores, Ltd.—Stock Offered— Reynolds & Co. and Lester, Ryons & Co. head a group which on Oct. 14 offered 100,000 shares of class A 5% cumulative participating stock (par \$1) at \$22.50 per share. This offering was oversubscribed and the books closed.

PROCEEDS—The net proceeds of the offering will be used by the company to retire bank and insurance company loans and to increase working capital.

BUSINESS—The company operates a chain of 38 supermarkets in the Los Angeles area and certain departments in other stores. The supermarkets are operated under the names "ThriftyMart" and "Roberts." The company also owns a 27.93% partnership interest jointly with other Los Angeles chain stores in the Jerseymaid Milk Products Co. which supplies Fitzsimmons and other companies with dairy products and frozen foods.

Since 1950 the company has followed a policy of modernizing and remodeling its existing markets and this program is now largely

completed. The company is now proceeding upon a new phase of its expansion program and proposes to open within the year six new supermarkets, five in California and one in Las Vegas.

EARNINGS—Net sales for the fiscal year ended March 27, 1954 totaled \$48,390,562, compared with \$43,551,315 for the previous fiscal year. Net income for the latest fiscal year was \$575,344, against \$507,064 for the year ended March 28, 1953.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Bank loans.....	\$1,800,000	None
Cl. A, 5% cum., partic. (\$1 par value).....	1,000,000 shs.	272,959 shs.
Cl. B, non-cum., partic. (\$1 par value).....	100,000 shs.	80,000 shs.

When and as declared by the board of directors out of funds legally available therefor, the class A shares are entitled, in preference to the class B shares, to receive cumulative cash dividends at the rate of 5% of the par value thereof per annum, payable quarterly on March 1, June 1, Sept. 1 and Dec. 1 in each year, and, after payment to class B shares of non-cumulative dividends in an amount equal to 5% of the par value thereof per annum, to participate ratably per share with the class B shares in any further dividends paid during the year.

NEW BANK LOAN AGREEMENT—The company has entered into a loan agreement dated Sept. 1, 1954, with Security-First National Bank of Los Angeles under which the bank agrees to make loans to the company at such times before Oct. 1, 1955, and in such amounts as the company may request, up to but not exceeding an aggregate of \$1,800,000. The company agrees to borrow thereunder not less than \$900,000 before April 1, 1955. Borrowings shall be evidenced by notes bearing interest from date thereof at 4% per annum, and principal of such notes shall be payable in quarter-annual installments over a period of 10 years.—V. 180, p. 1208.

Florida Power & Light Co.—Bids Oct. 27—

Bids will be received by the company at Room 2033, Two Rector St., New York 6, N. Y., up to 11:30 a.m. (EST) on Oct. 27 for the purchase from it of \$10,000,000 first mortgage bonds due Nov. 1, 1984. See V. 180, p. 1432.

Fonda, Johnstown & Gloversville RR.—Tenders—

The company invites tenders of first mortgage bonds, series A, 4% due July 1, 1991 for sale to it at the lowest prices at which said bonds may be offered with accrued interest to Nov. 3, 1954.

Tenders specifying the principal amount and numbers of bonds offered must be made in writing to The National City Bank of New York, as agent of the company, 22 William Street, New York 15, N. Y., not later than 12 noon Oct. 26, 1954. Notice of acceptance or rejection of such tenders will be mailed not later than Nov. 2, 1954. If accepted bonds are not delivered to said agent for payment on or before Nov. 8, 1954, the company reserves the right to cancel the acceptance.—V. 179, p. 2247.

Ford Motor Co.—To Develop New Products—

The Ford Division is expanding its merchandising and product planning activity to find out more about automotive customers and develop new products closely matched to their requirements. L. D. Crusoe, Vice-President and Division General Manager, announced Oct. 13.

Mr. Crusoe explained that the new organization will step up Ford Division's marketing research and product planning.

"The automobile market is a moving target, and we intend to continue to develop and produce more and more of the things people want, using modern merchandising techniques to keep us on the target," Mr. Crusoe explained.—V. 180, p. 909.

Forming Machine Co. of America, Inc., Bound Brook, N. J.—Stock Offered—

The company is offering to its stockholders of record Sept. 24, 1954 the right to subscribe for a period of 30 days for 7,000 additional shares of common stock (par \$1) at \$25 per share on the basis of one new share for each five shares held. These shares are offered as a speculation. No underwriting is involved.

In the event that all of the said 7,000 shares of common stock are not subscribed within the said 30 day period, all of the unsubscribed shares will be offered to stockholders for a second period of 15 days at \$25 per share on the basis of first come, first served.

In the event that all of the said 7,000 shares of common stock are not subscribed by stockholders during the first two option periods of 45 days from the date of initial offering, the unsubscribed shares will be offered to the general public at \$30 per share.

The net proceeds will be used by the company in the further development of the Forming Machine and its patentable parts and in experimentation with products which in their manufacture may employ the Forming Machine.

The corporation was organized in Delaware on Sept. 29, 1948 and maintains its principal place of business at 18 Hamilton St., Bound Brook, N. J.

The company does not propose to engage in manufacturing in any form. Its principal assets consist of the pilot machine at Bound Brook, N. J., together with experimental machine parts and experimental materials and U. S. Patent No. 2,581,210 relating to the invention of the Forming Machine. In addition, there is presently before the U. S. Patent Office six additional applications covering various improvements for patentable parts of the Forming Machine. The corporation has also received numerous foreign patents in many foreign countries and has existing applications presently pending in many foreign countries. It is proposed that the corporation's sole income will be derived from royalties received under license contracts. The Noble & Wood Machine Co. is sole licensee to manufacture the Forming Machine and under its agreement with this company may sell or lease the Forming Machine to the persons holding license agreements with The Forming Machine Co. of America, Inc. to use such machine.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$1).....	80,000 shs.	35,000 shs.

—V. 180, p. 999.

Fort Worth Steel & Machinery Co.—Proposed Financing—Offer Made to Purchase Common Stock at \$90 per Share—Stock Split Planned—

A public offering to bona fide residents of Texas of 80,000 shares of common stock (par \$1) is planned by several Texas underwriters for the account of certain selling stockholders.

The selling stockholders will be J. D. Brance (President of the company); Shawell & Co.; Underwood, Neuhaus & Co.; Eppler, Guerin & Turner; Robert E. Moroney and James W. Collins.

The underwriters and distributors will include Moroney, Beissner & Co.; Shawell & Company; Underwood, Neuhaus & Co.; Chas. E. White & Co.; Eppler, Guerin & Turner; and several other Texas firms. Moroney, Beissner & Co. will manage.

The price is tentatively in the \$10 to \$11 range, subject of course to market conditions and other factors prevailing at the time of offering.

The company, incorporated in Texas, has operated successfully for 32 years. The main plant is in Fort Worth and the foundry is in Dallas. Company produces (a) power transmission equipment (sprockets, sheaves, pulleys, hubs. Also chains, V-belts and pillow blocks, purchased from others); (b) Materials handling equipment (screws, conveyors, steel bucket elevators, pneumatic conveyor systems, flexible car loading spouts); (c) cotton oil mill machinery and blow

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

pipe systems; and (d) Exhaust fans and dust collectors. Products are sold throughout the United States, and in Canada and Mexico, through district sales offices in Fort Worth, Houston, Los Angeles, San Francisco, Memphis, Kansas City, Atlanta, Chicago, Jersey City and Cincinnati.

Invitations were recently mailed to holders of now-outstanding common stock (no par, \$10 stated value) to tender their stock to the company at \$90 per share, until noon Oct. 11, not to exceed 4,500 shares total. Any stock so purchased will be held by the company in its treasury for resale to officers and other employees. In this connection the company planned to borrow \$400,000 or less from The First National Bank of Fort Worth.

Before the public offering the company will split its common stock 10 for 1, issuing 10 shares (par value \$1 per share) in lieu of each on share (no par, stated value \$10) outstanding or in the company's treasury.

Dividends in the past have been paid at \$5 per share on common in each of the years 1949, 1950, 1951, 1952, 1953 and 1954. Also, dividends were paid on the 5% preferred each year it was outstanding. The preferred has been called for redemption on Oct. 14, 1954 at 100 plus accrued dividend.

Dividends in the future are planned on the split up stock at 80 cents per share, payable 20 cents quarterly.

Four States Uranium Corp., Grand Junction, Colo.—Offering Suspended—

The SEC is suspending the Regulation A. exemption of this corporation. It covered 300,000 shares of common stock, \$1 par value. Interested persons may submit request for hearing to determine whether the suspension order should be vacated or made permanent. The order states that the SEC "has reasonable cause to believe" that the terms and conditions have not been complied with because an offering circular has not and is not being delivered to offerees and purchasers of the stock as required by SEC rules, and the offering was commenced and securities sold prior to time permitted by rules. See V. 180, p. 816.

Gamble-Skogmo, Inc.—September Sales Lower—

Period End. Sept. 30— 1954—Month—1953 1954—9 Mos.—1953
Sales \$11,128,928 \$11,460,501 \$87,468,918 \$94,591,651
—V. 180, p. 1098.

Gas, Incorporated, Lowell, Mass.—Files With SEC—

The corporation on Oct. 8 filed a letter of notification with the SEC covering 8,695 shares of preferred stock to be offered at par (\$23 per share), plus accrued dividends, through F. L. Putnam & Co., Inc., Boston, Mass. The net proceeds are to be used to repay bank loans and notes and for purchase of additional property.

Gas Service Co. — Secondary Offering—A secondary offering of 3,000 shares of common stock (par \$10) was made on Oct. 1 by Blyth & Co., Inc., at \$24.50 per share, with a dealer's discount of 40 cents per share. It was completed.—V. 179, p. 1933.

General Electric Co. (& Subs.)—Earnings Higher—

9 Months Ended Sept. 30—	1954	1953
Sales of products and serv. to customers.	\$2,167,397,000	\$2,341,048,000
Operating costs exp. and other charges.	1,892,906,000	1,993,875,000
Income from operations.	\$274,491,000	\$347,173,000
Non-operating income	19,614,000	26,474,000
Total inc. from oper. and other sources	294,105,000	373,647,000
Interest and other financial charges.	414,000	261,000
Federal income taxes and renegotiation.	153,000,000	194,000,000
Federal excess profits taxes	—	63,000,000
Net earnings	\$140,691,000	\$116,386,000
Earnings per share of com. stock issued.	\$1.62	\$1.34

Sales of the company as a whole for the month of September were much better than they had been for the past several months, Ralph J. Cordiner, President, said. Sales of defense products continued to be lower, an anticipated, he added, but he predicted that sales of commercial lines for the year should nearly equal the high level attained in 1953.

There was a marked increase in heavy apparatus orders in September, and sales of General Electric and Hotpoint appliances took a definite upturn during the month.

Dedicates New Laboratory—

A \$3,500,000 turbine development laboratory expected to blaze new trails in more efficient production of electricity was dedicated at Schenectady, N. Y., on Oct. 5. The purpose of the laboratory, according to William E. Sauppe, General Manager of G-E's Large Steam Turbine-Generator Department, is to improve the design of turbine and generator components for more efficient generation of electricity. "The new facilities will make possible the exploration of new areas in the development of power generation equipment," he declared.

The laboratory will carry on development work in both high-pressure and low-pressure sections of steam turbines. Its facilities will also include equipment for testing generator fans and hydrogen seals, turbine steam seals, oil pumps, bearings, and other turbine and generator components.

The new building consists of a two-story low bay approximately 40 feet wide for offices and services. The main part of the building is 200 feet long and 80 feet wide with a 50-ton traveling crane.

Ebasco Services, Inc., of New York, supervised design and construction of the building, which is designated Building No. 263 of the local G-E Works.

Receives Large Generator Set Order—

Turbine gear generator sets of the latest design to furnish electrical power for the U. S. Navy's newest aircraft carrier of the Forrestal Class, the CVA-62, will be built by the company's Small Turbine and Supercharger Department at Fitchburg, Mass.

F. S. Kohl, General Manager of the department, announced on Oct. 10 that the U. S. Navy has placed an order with the Fitchburg Works amounting to approximately \$1,750,000 for eight turbine gear generator sets for the Navy's fourth new carrier.

The first of these sets is scheduled for delivery in the spring of 1956.

Each of the units is rated 1,500-kilowatts, 60 cycles, and will revolve at a speed of 100,000 revolutions per minute. Together the eight units are capable of producing enough electricity to supply a city of 24,000 people.—V. 180, p. 1433.

General Gas Corp.—Common Stock Offered—Kidder, Peabody & Co. heads an investment group which on Oct. 14 offered publicly 100,000 shares of common stock (par \$5) at \$18.75 per share.

PROCEEDS—These shares are being sold by Rawlston D. Phillips and Hal S. Phillips, each of whom is selling 50,000 shares. The former is President and a director of the company and the latter is Treasurer and a director. The company will not receive any of the proceeds.

EXCHANGE OFFER—Concurrently with the offering of the 100,000 shares, the company is offering to exchange an aggregate of 132,300 common shares to holders of common stock of Consolidated Gas Co., a Georgia corporation, on the basis of 63/100ths of a share of General Gas Corporation for each share of Consolidated. In this connection General Gas has agreed to issue 11,200 shares of its common in exchange for warrants to purchase 50,000 shares of Consolidated, conditional on acquisition by the company of 175,000 shares of Consolidated common stock.

BUSINESS—The company distributes LP-gas in Louisiana, western Mississippi and Georgia, serving approximately 114,000 domestic, in-

dustrial and commercial customers, including approximately 33,000 served by distributors recently acquired in Georgia, Alabama and South Carolina. Principal corporate offices are in Baton Rouge, La.

EARNINGS—In 1953 the company had total sales of \$31,871,530 and net income of \$761,644.

CAPITALIZATION AT SEPT. 30, 1954

	Authorized	Outstanding
5% notes due 1955 to 1964	\$364,146	\$364,146
4% notes due 1955-64	2,800,000	2,800,000
5% mortgage notes due 1954-68	95,973	95,973
Short-term bank loans (4%)	1,500,000	1,500,000
Short-term note (6%)	34,000	34,000
Common stock (par \$5)	1,000,000 shs.	586,047 shs.
* Warrant for common stock	—	15,000 shs.
Delta Tank Manufacturing Co., Inc.	\$337,648	337,648

* Exercisable up to April 30, 1957, for purchase of 15,000 shares of common stock at \$9.375 per share.

UNDERWRITERS—The selling stockholders have agreed to sell to each of the underwriters named below, for whom Kidder, Peabody & Co. is acting as representative, and each of the underwriters has severally agreed to purchase, the respective numbers of the 100,000 shares of common stock set forth below:

	Shares		Shares
Kidder, Peabody & Co.	30,000	Lester, Ryons & Co.	4,000
Paine, Webber, Jackson & Curtis	8,000	Rauscher, Pierce & Co., Inc.	4,000
Clement A. Evans & Co., Inc.	7,000	The Robinson-Humphrey Co., Inc.	4,000
Bateman, Eichler & Co.	5,500	Russ & Co.	4,000
Wagenseller & Durst, Inc.	5,500	Scharff & Jones, Inc.	4,000
Courts & Co.	4,500	Van Alstyne, Noel & Co.	3,000
Scott, Horner & Mason, Inc.	4,500	Dittmar & Company	2,000
Johnson, Lane, Space and Co., Inc.	4,000	French & Crawford, Inc.	2,000
		McClary & Co., Inc.	2,000
		Woolfolk & Shober	2,000

—V. 180, p. 1208.

General Package Corp.—Stock Split Approved—

The stockholders on Oct. 14 approved a proposal to change each share of common stock (par \$6) into two shares of \$3 par value stock, effective as of Oct. 15.

The new shares will be admitted to dealings on the Midwest Stock Exchange at the opening of business today (Oct. 18).—V. 179, p. 2472.

General Portland Cement Co.—Earnings Increase—

This company in the three months ended Sept. 30, 1954, had net earnings of \$1,990,900, equal to \$1.91 a share on 1,039,971 common shares outstanding, compared with \$1,518,900 and \$1.46 a share based on the same number of outstanding shares in the corresponding quarter of 1953.

Smith W. Storey, President, reported third quarter sales of \$9,017,800, compared with \$7,874,900 in the same 1953 quarter.

For the nine months ended Sept. 30, 1954, earnings totaled \$5,108,100 on sales of \$24,818,600, compared with \$4,318,300 on sales of \$23,247,600 in the corresponding nine months of 1953. Earnings per share were \$4.91 and \$4.15, respectively.—V. 180, p. 350.

General Telephone Co. of Pennsylvania—Registers With Securities and Exchange Commission—

This company on Oct. 7 filed a registration statement with the SEC covering 30,000 shares of its \$2.25 preferred stock (no par), to be offered for public sale through an underwriting group headed by Paine, Webber, Jackson & Curtis and Stone & Webster Securities Corp. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in a program of substantial additions to, and replacements of, its telephone plant, which is being continued in 1954. 1954 expenditures are estimated at \$3,864,000. Of this, \$2,364,000 will be provided through the use of depreciation reserve funds, salvaged material, materials and supplies on hand, and cash available from internal sources. Of the remaining \$1,500,000, \$1,300,000 has been borrowed from banks.

The net proceeds of the new preferred will be used to repay the bank loans and to make additions and improvements to telephone plant. It is anticipated that \$1,200,000 of additional capital will be required to finance the 1955 construction program, to be obtained originally from banks through short-term loans. The company plans to finance permanently such borrowings through the sale of additional first mortgage bonds and common stock.

The company expects to acquire in the near future the properties of Vandergrift Telephone Company (Pennsylvania), purchased by General Telephone Corp. (parent), in September, 1954. It plans to issue its common stock in payment for Vandergrift in an amount equal to the cost of its parent of about \$665,000.—V. 180, p. 533.

Georgia Power Co.—Stock Sold—

The 22,214 shares of \$4.60 preferred stock not issued in exchange for outstanding \$6 preferred stock were sold by the underwriters at \$106.50 per share. See V. 180, p. 1433 and 1104.

Globe Hoist Co., Des Moines, Iowa—Stock Offered—

The company in September offered to the public 12,000 shares of its common stock (par \$5) at \$12 per share, without underwriting.

The net proceeds will be used to increase working capital and to reduce long-term indebtedness.

The company was organized, as an Iowa corporation, on Nov. 30, 1936, with its principal place of business in Des Moines, Iowa. The company's address is East First and Court Avenue, Des Moines, Iowa. The company also has a plant at 1000 East Mermaid Lane, Philadelphia, Pa. Its principal business has been the manufacture and sale of automotive hoists and lifting apparatus, but the business has been gradually expanded throughout the years so that its activities now include the manufacture and sale of milking machines, industrial lifts and elevators, special mechanisms for defense purposes, and other related lines.

The family of Fred W. Swanson (Chairman of the Board) controls the company.

The total of common stock outstanding before the issue proposed hereunder is 87,864 shares, 100 shares of which is held as treasury stock by the company. Only common stock is outstanding.—V. 180, p. 534.

Godchaux Sugars, Inc.—Chairman Sells Stock Interest

Charles Godchaux's interest in this company has been sold to a group that includes Robert B. Holland, of Dallas, and George F. Scanlon, of Larchmont, N. Y., according to an announcement on Oct. 13.

A spokesman described the interest as "substantial." The number and type of shares and the price paid were not disclosed.

Mr. Godchaux has retired as Chairman of the Board and becomes Chairman Emeritus; Mr. Holland has succeeded him, and Mr. Scanlon, listed as the largest stockholder in the cane sugar refining and producing firm, has been named Chairman of a newly-formed executive committee, the announcement said.

Leon Godchaux, II, will continue as President, it was said, and Richard McCarthy, Jr., a Vice-President, has been elected a director. The announcement added that plans are under way to increase the board of directors with a view to adding George Getz, Jr., listed as a Chicago industrialist, and George P. Cook, Executive Vice-President of the Bankers Life Insurance Co. of Lincoln, Neb., to the board.

Mr. Holland was listed in the announcement as Chairman of Comet Rice Mills and a director of Missouri Pacific RR. and Foremost Dairies, Inc.

For the year ended last Jan. 31, the company reported net sales of \$55,200,000, about the same as for the previous year. Net profit, however, had declined to \$500,810 in the fiscal 1954 from \$608,998 the year before.—V. 180, p. 909.

Goldpoint Uranium, Inc., Goldfield, Nev.—Files—

The corporation on Oct. 1 filed a letter of notification with the SEC covering 670,000 shares of capital stock (par 10 cents) to be offered at 15 cents per share, without underwriting. The proceeds are to be used to pay expenses incident to mining operations.

Goodall Rubber Co.—Merger Approved—

Merger of this company and The Whitehead Brothers Rubber Co. has been approved by stockholders of both companies, according to an announcement on Oct. 12 by F. B. Williamson, Jr., President of the surviving corporation, which is to be known as Goodall Rubber Co. The merger will become effective Dec. 31, 1954.

The merger was approved, Mr. Williamson declared, without a dissenting vote, with 89% of Goodall Rubber's outstanding stock and 98% of Whitehead Brothers outstanding represented at the meetings.—V. 180, p. 1333.

Grand Union Co.—Current Sales Up—

Period End. Oct. 2— 1954—5 Weeks—1953 1954—31 Weeks—1953
Sales \$20,879,296 \$19,523,662 \$128,788,539 \$118,760,485
—V. 180, p. 1334.

Grayson-Robinson Stores, Inc.—Sales Up—

Period End. Sept. 30— 1954—Month—1953 1954—2 Mos.—1953
Sales \$7,470,008 \$7,180,068 \$13,464,876 \$12,090,473
—V. 180, p. 1208.

Great Northern Paper Co.—Private Placement—

The company has sold an additional \$2,000,000 of 4% notes, due Oct. 1, 1974, to the John Hancock Mutual Life Insurance Co., Aetna Life Insurance Co., New York Life Insurance Co. and New England Mutual Life Insurance Co., thus bringing to \$30,000,000 the amount borrowed under a \$38,000,000 loan agreement.

The proceeds are being used to help finance construction at the company's Millinocket, Me., mill.—V. 180, p. 909.

Gulf Cities Gas Corp.—Earnings, etc.—

Net sales for the year ended July 31, 1954 were \$264,613. Net profits before taxes and depreciation was \$68,947. The net profit after allowances for these items was \$28,780. Dividend requirements for the year were \$10,791. This entire amount was paid to the class A stockholders. No dividends were paid or declared on the class B stock.

Financing for the year was accomplished through an underwriting of 60,000 shares of class A stock. This stock was placed in the New York market and was completely sold on the day of the issue.

In December, 1953, purchase of the Associated Gas Service of St. Petersburg was completed. This was followed in January by the purchase of Red Top Gas Service.—V. 179, p. 924.

Gulf States Utilities Co.—Bank Loans—

The company has taken down \$1,000,000 at 3% under its \$6,000,000 loan agreement with The Chase National Bank and Irving Trust Co., arranged on June 7, 1954.

The company said \$750,000 had been supplied by Irving and the remaining \$250,000 by Chase. The loans mature Aug. 6, 1955. The proceeds will be used for construction and other corporate purposes.—V. 180, p. 999.

(W. F.) Hall Printing Co. — Secondary Offering—

A secondary offering of 15,000 shares of common stock (par \$1) was made after the close of the market on Oct. 15 by Shearson, Hammill & Co. at \$19 per share, with a dealer's discount of 75 cents per share. It was completed.—V. 180, p. 1208.

Handy & Harman, New York—Files With SEC—

The company on Oct. 6 filed a letter of notification with the SEC covering 8,000 shares of common stock (par \$1) to be offered at \$6 per share, without underwriting. The proceeds are to be used for general corporate purposes.—V. 166, p. 1051.

(M. A.) Hanna Co.—Quarterly Earnings—

Net profit of \$3,208,374 was reported on Oct. 12 by this company for the third quarter of 1954 after all charges, including \$2,056,978 for depreciation and depletion, and provision of \$1,403,542 for Federal income taxes. The profit is equal after preferred dividend requirements to \$1.01 a share on the 3,091,392 common shares outstanding. In the corresponding quarter of 1953, the net profit was \$3,464,575, or \$1.09 a common share.

For nine months of 1954 net profit was \$8,309,674, equal to \$2.60 a common share. This compares with \$9,100,464 or \$2.86 a share, in the corresponding period last year.—V. 180, p. 1208.

Hawkeye-Security Insurance Co., Des Moines, Iowa—Files With Securities and Exchange Commission—

The company on Oct. 4 filed a letter of notification with the SEC covering 6,000 shares of 5% cumulative preferred stock to be offered at par (\$50 per share) through T. C. Henderson & Co., Inc. and Becker & Cowrie, Inc., both of Des Moines, Ia. The net proceeds are to be used for working capital, etc.—V. 174, p. 1893.

Hertz Rent-A-Car System, Inc., Chicago, Ill.—To Begin Car Rental Service at New Toledo Airport—

Car rental service at the new \$3,800,000 Toledo, Ohio, Express Airport will be started Oct. 31 by Drive-It-Yourself, Inc., Hertz system member, it was announced on Oct. 12.

Walter L. Jacobs, President of the Hertz System, Inc., Chicago, said the Toledo airport station, managed by Howard Gardner, will operate about 30 cars at the airport. Altogether, the Hertz station operates about 60 cars in the Toledo area.

Home Telephone & Telegraph Co.—Stock Offered—

The company recently offered to its common stockholders of record Oct. 1, 1954, the right to subscribe on or before Oct. 15, 1954 for 36,000 additional shares of common stock (no par), at \$20 per share on the basis of two new shares for each five shares held. Of these shares, the Telephone Bond & Share Co. will be entitled to subscribe for 27,358 shares and will purchase shares not subscribed for by the minority stockholders. The offering is not underwritten.

PROCEEDS—The net proceeds from the sale of the shares will be used to reimburse the treasury for expenditures heretofore made for extension and improvements of the company's property and to provide additional working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds:		
3 3/4%, series A, due April 1, 1967		\$2,201,000
3 3/4%, series B, due Sept. 1, 1973		1,636,000
3 3/4%, series C, due Oct. 1, 1976		1,471,000
Cumulative preferred stock (\$50 par value), issuable in series	150,000 shs.	60,000 shs.
5%, series A		126,000 shs.
Common stock (no par value)	240,000 shs.	126,000 shs.

*The amount of first mortgage bonds which may be issued under the indenture of mortgage is not limited; additional bonds may be

issued but only in accordance with the terms of the indenture securing the bonds.

DIVIDENDS—The company has paid dividends on its common stock each year since 1987. Quarterly dividends at the rate of 45 cents per share have been paid regularly since January, 1951.

BUSINESS—The company was incorporated in Indiana in 1896 and reorganized on Oct. 22, 1935 pursuant to the provisions of The Indiana General Corporation Act. The company owns and operates, without competition, telephone exchanges in the City of Fort Wayne, and in New Haven, Harlan, Leo, Huntertown, Churubusco, Roanoke, Monroeville, Albion and Kimmell, Indiana, all of which lie within a radius of approximately 35 miles from Fort Wayne. The company serves, with its own toll lines, a territory in the northeastern section of the state to a distance of approximately 25 to 50 miles from Fort Wayne, and its exchanges are connected with the lines of the Bell System.—V. 180, p. 1208.

Honolulu Gas Co., Ltd.—Notes Sold Privately—The company has placed privately for investment, through Kidder, Peabody & Co., New York, and Ross & Co., Honolulu, an issue of \$750,000 4½% sinking fund notes due Oct. 1, 1969, it was announced on Oct. 14.—V. 177, p. 1580.

Hotel St. George Corp.—Tenders of Bonds—

The Chase National Bank, trustee, 11 Broad St., New York, N. Y., is inviting holders of first mortgage 4½%, 4½% sinking fund bonds due 1955-1960 to submit sealed written proposals to sell such bonds at prices not exceeding the principal amount and accrued interest. Bids will be received up till the close of business on Nov. 1, 1954 at the bank. The sum of \$150,045 now held in the sinking fund is available for the purchase of the bonds.—V. 178, p. 1779.

Houdaille-Hershey Corp.—Merges Sales Facilities—

This corporation has just announced that its North Chicago Division has recently integrated at North Chicago all sales and engineering facilities for its refrigeration products division. Evaporators, condensers, cabinet cooling plates and freezer shelves are manufactured here.

A new refrigeration research laboratory with complete testing facilities for refrigerating, room air conditioning and freezer problems has also been established in Detroit, Mich.—V. 180, p. 534.

Hudson Pulp & Paper Corp.—Conversion Agent—

The Guaranty Trust Co. of New York has been appointed agent for the conversion through Dec. 31, 1954 of preferred stock into class A common stock on the initial basis of share for share.—V. 180, p. 1433.

Illinois Central RR.—Plans Sale of Debentures—

The management of this road is reported to be planning an \$18,000,000 issue of debentures, which with some \$3,000,000 of treasury cash, will be used to call the 372,914 outstanding shares of 6% convertible preferred stock (par \$50).

The preferred is callable on any dividend date at \$57.50 per share plus accrued dividends on 60 days' notice. This would mean the shares would be called around Dec. 31, since the next dividend action is due in January. The 1953 preferred dividend has been declared and paid.

Preferred shareholders have the privilege of converting their holdings into common stock on a share-for-share basis.

The move to issue debentures and retire the preferred stock is inspired by savings in charges and taxes. It is anticipated that the annual savings would be put into a sinking fund to retire the debentures.

Subscription Books on Bonds Closed—

Halsey, Stuart & Co. Inc. has closed the books on its offering of \$60,000,000 first mortgage 3½% bonds, series H, due Sept. 15, 1989, it was announced on Oct. 8. See V. 180, p. 1105.

Incorporated Income Fund (Mass.)—Shares Publicly Offered—Public offering of 1,400,000 shares of \$1 par value common stock was made on Oct. 14 by Kidder, Peabody & Co. and associates at \$8 per share.

BUSINESS—The fund, organized on Sept. 13, 1954 by the management of Incorporated Investors, will become an open-end investment company at the completion of this public offering, and its shares will then be redeemable at net asset value. Additional shares however, will not be offered until early 1955 after the record date for the first quarterly dividend, according to present plans. The fund has a contract for investment advisory services with The Parker Corp., which also acts as investment advisers for Incorporated Investors, founded in 1923, the third oldest of the mutual funds. Investment policy will differ somewhat from that followed by many mutual funds in that Incorporated Income Fund will select securities which have as liberal a yield as possible consistent with investment quality. This, according to the company, will best serve investors to whom current income is of prime importance. Common stocks are expected to be the chief investment medium of the fund.

CAPITALIZATION—Capitalization of the fund consists of 3,000,000 shares of common stock.

PRINCIPAL UNDERWRITERS—The names of the several underwriters and the number of shares of common stock which each has agreed to purchase from the fund are as follows:

Name	Shares	Name	Shares
Kidder, Peabody & Co.	182,000	John G. Kinnard & Co.	5,000
Arthur, Lestrangle & Co.	5,000	Kinsley & Adams	5,000
Atwill and Co.	5,000	Lester, Ryons & Co.	10,000
Bache & Co.	60,000	Irving Lundborg & Co.	6,000
Badgley, Frederick, Rogers & Morfitt Inc.	5,000	MacBride, Miller & Co.	5,000
Ba'ou, Adams & Co., Inc.	15,000	McDonald & Co.	50,000
Bateman, Eichler & Co.	7,000	McDonald-Moore & Co.	6,000
Beading & Co.	6,000	McKelvy & Co.	10,000
A. G. Becker & Co., Inc.	60,000	Merrill, Turben & Co.	10,000
Bingham, Walter & Hurry, Inc.	5,000	Metropolitan St. Louis Co.	9,000
Bosworth, Sullivan & Co., Inc.	10,000	Mid-South Securities Co.	15,000
J. C. Bradford & Co.	15,000	Minnesota Securities Corp.	5,000
Brush, Sloucomb & Co. Inc.	30,000	Mitchum, Tully & Co.	37,500
Campbell & Robbins Inc.	10,000	Morgan & Co.	7,500
Cohn & Co.	20,000	Muir Investment Corp.	5,000
Collin, Norton & Co.	6,000	Oechel, Mudge & Co.	5,000
Paul A. Davis & Co.	20,000	Pacific Northwest Co.	46,000
Davis, Skaggs & Co.	20,000	Paine, Webber, Jackson & Curtis	10,000
Dewar, Robertson & Pan-coast	20,000	Pasadena Corp.	5,000
Dittmar & Co.	10,000	William N. Pope, Inc.	12,500
Draper, Sears & Co.	10,000	Reed, Lear & Co.	5,000
Ellis & Co.	10,000	Reinholdt & Gardner	7,500
Clement A. Evans & Co., Inc.	5,000	Irving J. Rice & Co., Inc.	5,000
Fahy, Clark & Co.	5,000	P. P. Ristine & Co.	10,000
Ferris & Co.	5,000	DeLancey Rochester Co.	8,000
Fewell & Co.	10,000	Rouse, Brewer & Becker	20,000
First California Co. Inc.	45,000	Russ & Company, Inc.	7,500
First Securities Co. of Chicago	10,000	Scott, Horner & Mason, Inc.	25,000
Goodbody & Co.	30,000	Security Associates, Inc.	5,000
Grimm & Co.	10,000	Shearson, Hammill & Co.	25,000
Hanrahan & Co.	9,000	Shropshire & Co.	5,000
Hayden, Stone & Co.	60,000	William R. Staats & Co.	15,000
H. Hents & Co.	7,500	Stetson Securities Corp.	5,000
Hooker & Fay	8,000	Stewart, Eubanks, Meyer-son & York	5,000
Howard, Weil, Labouisse, Friedrichs & Co.	5,000	Stix & Co.	15,000
Hunter, Prugh, Ball & Davidson, Inc.	5,000	Texas National Corp.	10,000
Johnson, Lane, Space & Co., Inc.	25,000	Albert Theis & Sons, Inc.	10,000
Joseph, Mellen & Miller, Inc.	15,000	Townsend, Dabney & Tyson	12,000
		Twichell Co., Inc.	5,000
		St. Denis J. Villere & Co.	5,000
		Wagonseller & Durst, Inc.	25,000
		G. H. Walker & Co.	20,000
		Walston & Co.	45,000
		Witherspoon & Co., Inc.	5,000
		Dean Witter & Co.	50,000

PERSONNEL—Officers of the fund include: Charles Devens, President, who is also President of Incorporated Investors; George D. Aldrich, Vice-Chairman of the Board, who holds the same position with Incorporated Investors; and William A. Parker, Chairman of the Board, one of the founders of Incorporated Investors and Chairman of its board. Mr. Parker is a director of several other financial and industrial corporations.—V. 180, p. 1208.

Indiana & Michigan Electric Co.—Books Closed—

Harriman Ripley & Co. Inc. has closed the books on its offering of \$16,500,000 first mortgage 3½% bonds due Oct. 1, 1984, it was announced on Oct. 8. See details in V. 180, p. 1434.

Industrial Hardware Manufacturing Co., Inc.—Stock Sold—The recent public offering of 185,000 shares of common stock (par 50 cents) at \$3 per share has been completed, all of said shares having been sold. The offering was made by Milton D. Blauner & Co., Inc.; Hallowell, Sulzberger & Co.; and Baruch Brothers & Co., Inc. See details in V. 180, p. 626.

This corporation on Oct. 14, announced it has received an order from Westinghouse Electric Corp. for its new sub-miniature sockets, a device designed to save space in electronic products. The company said additional orders for the product from other manufacturers was expected shortly. An additional \$50,000 in sales from this item was envisaged for the final four months of the fiscal year that ends March 31 next and a volume of \$150,000 for the sockets during the next fiscal year.

Industrial Hardware also reported it has gone into production of a miniature switch to be used by Westinghouse on a new miniature radio. According to Seymour Offerman, President: "The advent of color television will expand our volume. Color TV requires 13 components not needed in black and white sets and Industrial Hardware is in a position to make these."

Mr. Offerman said the company was seeking additional manufacturing facilities.—V. 180, p. 626.

Industrial Rayon Corp. (& Subs.)—Earnings—

Period End. Sept. 30—	1954—3 Mos.—1953	1954—9 Mos.—1953
Net sales	\$14,496,662	\$18,646,737
Income before Federal taxes on income	2,539,929	4,747,929
Fed. inc. taxes (est.)	1,355,000	2,580,000
Net profit	\$1,184,929	\$2,167,929
*Earnings per com. share	\$0.64	\$1.17
	\$2.74	\$3.50

*Based on 1,845,860 shares.—V. 179, p. 1612.

International Business Machines Corp.—Earnings—

An experimental "all-transistor" calculator with a computing unit about one-half the size and requiring only 5% as much power as a comparable vacuum tube unit was demonstrated on Oct. 7 at a press preview of IBM's new Poughkeepsie, N. Y., research laboratory. Formal dedication of the building took place on Oct. 9.

The new machine is comparable in capacity to IBM's type 604 electronic calculator, of which over 2,000 are in use, it was said. The 604 uses 1,250 vacuum tubes. While their speeds are similar, shown side by side the two machines provided a sharp contrast in size. This experimental engineering model is believed to be the first fully-operative transistorized computer complete with automatic input and output.

More than 2,300 transistors are used in the machine. A number of these are of a design developed by the company's own engineers to meet the operating characteristics required in computer circuits.

Another important phase of the company's electronic research program, as shown to the press, deals with magnetic core storage devices. They make up the major "memory" component in IBM's new "705" data processing machine, announced earlier this month. Magnetic cores are tiny, doughnut-shaped objects that can "remember" information indefinitely, and recall it in a few millionths of a second. In this research, IBM has carried on work that originated at Massachusetts Institute of Technology.

Also demonstrated—in the company's type 101 electronic statistical machine—was the first practical use ever made in a business machine of a gas tube counter, an unusual device perfected by IBM engineers. This tube gives reliable performance where the counting speeds required are faster than those possible with electro-mechanical devices, yet not so fast that expensive vacuum tube counters are needed. It operates on the principle of allowing a special type of gas to glow within separate sections of the tube to designate digits. Several of the electronic statistical machines equipped with this counter are currently undergoing field tests.

New Developments Announced—

For the nine months ended Sept. 30, 1954, this corporation reported net income of \$33,575,088 after estimated U. S. Federal income taxes. This is equivalent for the nine months' period to \$8.19 a share on the 4,098,471 shares outstanding at the end of the period, and compares with net income after taxes, for the corporation and subsidiary companies, for the corresponding 1953 period of \$24,092,078, equivalent to \$5.88 a share on the same capitalization. As the result of a 2½% stock dividend paid Jan. 28, 1954, and a stock split-up of 25% on May 7, 1954, the number of outstanding shares was increased from 3,198,868 shares to 4,098,471 shares. Earnings for the nine months ended Sept. 30, 1954, were not subject to the excess profits tax, which for the same period in 1953 aggregated \$6,708,000.

Net income of the corporation for the nine months ended Sept. 30, 1954, before U. S. Federal income taxes, amounted to \$71,507,288 compared with \$65,499,078 for the corporation and subsidiary companies in the corresponding 1953 period.

Effective Jan. 1, 1954, the corporation revised its method of taking up earnings in countries outside the United States to include only the distributed income (cash dividends) from its wholly-owned subsidiary, IBM World Trade Corporation, the report stated.—V. 180, p. 817.

Israel-Mediterranean Petroleum, Inc.—List'g Approv'd

The voting trust certificates for the 1c par common capital shares of this corporation and Pan-Israel Oil Co., Inc., traded on the American Stock Exchange since June 24, 1954, on an exempt basis as provided by Rule X-12A-5 of the SEC, were approved for listing by the Board of Governors of the Exchange on Oct. 13.

Since part of the voting trust certificates of both companies were distributed by Pansepec Oil Co., C. A. whose American shares are listed on the American Stock Exchange and registered under the Securities Exchange Act of 1934, the companies were exempt from having to register their securities with the SEC or the Exchange for 120 days. This period of time has expired and the registration statements have been filed and approved.—V. 180, p. 1208.

James Mfg. Co., Fort Atkinson, Wis.—Notes Sold Privately—The company has placed privately with institutional investors \$1,375,000 of 1-to-15 year 3% to 3½% notes through Loewi & Co., Milwaukee, Wis.—V. 174, p. 1789.

Jefferson Lake Sulphur Co., New Orleans, La.—To Build New Plant—Declares Larger Dividend—

Eugene H. Walet, Jr., President, on Oct. 14 announced that the company will build a sulphuric acid plant and a triple super-phosphate plant in southeastern Idaho.

George P. Wilkins, Vice-President, stated that the new plant will have a capacity of about 80,000 tons of high analysis triple-phosphate a year. He added that the plant should be completed by the end of 1955.

Mr. Walet said the projects in Idaho will cost more than \$3,000,000. The directors on Oct. 13 declared an increased quarterly dividend of 40 cents per share on the common stock, payable Dec. 10 to holders of record Nov. 24. This is 10 cents per common share more than the company had been paying.—V. 180, p. 535.

Kendall Co. (& Subs.)—Earnings Show Decline—

36 Weeks Ended—	Sept. 4, '54	Sept. 5, '53
Net sales	\$63,732,000	\$71,425,000
Profit before taxes on income	5,220,000	7,728,000
Provision for Federal, States and Canadian taxes on income	2,630,000	4,262,000
Net profit	\$2,590,000	\$3,466,000
*Earnings per common share	\$2.47	\$3.34

*Based on Shares now outstanding.

For the 12 weeks ended Sept. 4, 1954, net profit was \$769,000 and net sales \$20,596,000, compared with \$880,000 and \$22,287,000 respectively in the corresponding period of 1953.—V. 108, p. 441.

Kern County Land Co.—August Income Up—

Period End. Aug. 31—	1954—Month—1953	1954—8 Mos.—1953
Revenues from oil and gas royalties	\$1,751,087	\$1,723,111
	\$13,518,778	\$13,305,335

—V. 180, p. 1106.

King-Seeley Corp.—Earnings Slightly Higher—

Year ended July 31—	1954	1953
Net sales	\$43,454,548	\$43,224,093
Income before Federal income taxes	4,187,271	4,755,943
Estimated Fed. income taxes including excess profits tax of \$120,000 in 1954 and \$470,000 in 1953	2,350,000	2,925,000
Net income	\$1,837,271	\$1,830,948
Dividends paid—\$2 a share	933,380	933,380
Earnings per common share	\$3.94	\$3.92

—V. 180, p. 535.

(S. H.) Kress & Co.—September Sales Decreased—

Period End. Sept. 30—	1954—Month—1953	1954—9 Mos.—1953
Sales	\$12,804,290	\$13,087,140
	\$110,117,110	\$113,267,488

—V. 180, p. 1000.

Kroger Co.—Current Sales Increased—

Period End. Oct. 2—	1954—4 Weeks—1953	1954—40 Weeks—1953
Sales	\$81,959,152	\$80,020,778
	\$831,129,013	\$806,734,373

—V. 180, p. 1106.

Kropp Forge Co.—Filing With SEC—

A letter of notification was filed with the SEC on Sept. 30 covering 12,921 shares of common stock (par 33½ cents) to be offered at the market (estimated at \$2.75 per share—the aggregate not to exceed \$35,332.97) through L. D. Sherman & Co., New York, and Sincere & Co., Chicago, Ill. The net proceeds are to go to Roy A. Kropp, President, who is the selling stockholder.—V. 179, p. 1722.

Laclede Gas Co.—Statement of Income—

12 Months Ended Aug. 31—	1954	1953
Operating revenues	\$36,485,190	\$32,399,598
Operating expenses and taxes	31,963,174	27,556,098
Operating income	\$4,522,016	\$4,843,500
Other income	60,822	47,276
Gross income	\$4,461,194	\$4,796,224
Deductions from gross income (net)	1,760,639	1,638,240
Net income	\$2,700,555	\$3,157,984
Preferred stock dividend requirement	230,000	230,000
Balance of net inc. applicable to com. stk.	\$2,470,555	\$2,927,984
Net income per share (3,039,860 shares)	\$0.81	\$0.96

—V. 180, p. 1434.

Lane Bryant, Inc.—September Sales Off—

Period End. Sept. 30—	1954—Month—1953	1954—9 Mos.—1953
Sales	\$4,848,230	\$5,025,443
	\$42,857,507	\$45,367,594

—V. 180, p. 1335.

Lehman Corp.—Assets Continue to Rise—

As of—	Sept. 30, '54	June 30, '54
Total net assets	168,003,645	158,409,025
Shares outstanding	4,153,124	4,153,124
Net asset value per share	\$39.94	\$38.14

The net asset value per share at Sept. 30, 1953 was \$31.92.—V. 180, p. 351.

Lerner Stores Corp. (& Subs.)—Earnings—

Six Months Ended July 31—	1954	1953
Sales	\$69,472,493	\$70,876,945
Profit before Federal taxes	1,269,356	\$1,745,988
Federal taxes on income	584,000	797,000
Net profit	\$685,356	\$948,988
Number of common shares	1,200,000	1,200,000
*Earnings per common share	\$0.57	\$0.79

*After preferred dividends.

Stores in operation on July 31, last totaled 215 against 212 a year earlier.—V. 180, p. 1435.

Libbey-Owens-Ford Glass Co.—Expansion—

The new giant plate glass polishing plant at Rossford, Ohio, has gone into production completing a job that started in May, 1951, with the foundation work for the first of two new twin-grinding plants, it was announced on Oct. 14.

C. W. Davis, Vice-President, reported that the polishing operations started on Oct. 2, marking a new era in the history of the Rossford plant and giving Toledo the most modern complete plate glass plant in the world.

All orders for quarter-inch plate glass are now being filled with the new twin-ground "Parallel-O-Plate" glass.—V. 180, p. 817.

Lincoln Telephone & Telegraph Co.—Stock Offered—

The company is offering to its common stockholders of record as of the close of business Sept. 1, 1954, rights to subscribe for one share of common stock for each 19 shares of common stock then held, at a price of \$26 per share. This constitutes a total offering of 9,623 shares of common stock, the net proceeds from which will be used as an addition to working capital funds of the company. Subscription rights expire and the warrants become void at 5:00 p.m. on Nov. 2, 1954. The offering is not underwritten.—V. 180, p. 1335.

Lockheed Aircraft Corp.—Filing With SEC—

A letter of notification was filed with the SEC on Oct. 1 covering 7,401 shares of capital stock (par \$1) to be offered at the market for the account of three selling stockholders.—V. 180, p. 1000.

Louisiana Power & Light Co.—Bids Oct. 20—

Bids will be received by the company in Room 2033, Two Rector St., New York, N. Y., up to noon (EST) on Oct. 20 for the purchase from it of \$18,000,000 first mortgage bonds due Oct. 1, 1984.—V. 180, p. 1435.

Louisville & Nashville RR.—Secondary Offering — A secondary offering of 13,200 shares of common stock (par \$50) was made on Sept. 28 by Merrill Lynch, Pierce, Fenner & Beane at \$72 per share, with a dealer's discount of \$1.05 per share. It was completed.

EARNINGS FOR AUGUST AND FIRST EIGHT MONTHS

August—	1954	1953	1952	1951
Gross from railway	\$16,056,652	\$19,749,748	\$18,120,884	\$19,551,810
Net from railway	2,879,772	5,765,787	4,039,952	4,752,671
Net ry. oper. income	1,720,286	3,206,726	2,010,983	2,208,567
From Jan. 1—				
Gross from railway	130,202,591	158,118,867	147,580,970	146,706,442
Net from railway	21,691,562	45,029,528	32,082,563	30,145,577
Net ry. oper. income	14,638,741	23,256,163	15,955,604	13,114,030

—V. 180, p. 1435.

Lunn Laminates Inc.—First Quarter Figures Increased

This corporation announces that sales as compared to the first quarter of the previous year, increased from \$484,663 to \$1,170,178 in the first quarter ended July 31, 1954. This has resulted in the increase of net operating income from \$8,526 to \$58,613 after provisions for estimated Federal income taxes.—V. 180, p. 1435.

MacGregor Sport Products, Inc., Cincinnati, O.—Stock Offered—The corporation is offering to its common stockholders of record Oct. 1 the right to subscribe on or before Oct. 25 for 15,000 additional shares of common stock (par \$7) at \$15 per share on the basis of one share for each 10 shares held (with an oversubscription privilege). The offering is not underwritten.

The proceeds will be used for expansion of manufacturing facilities. The corporation, with offices at 4861 Spring Grove Ave., Cincinnati, was incorporated in Ohio on June 23, 1922. It is engaged in the manufacture and sale of golf and athletic equipment.—V. 180, p. 1335.

(R. H.) Macy & Co., Inc. (& Subs.)—Facts in Brief—

Year Ended—	July 31, '54	Aug. 1, '53
Operating Results—		
Net retail sales	340,316,000	332,583,000
Earnings before Federal income taxes	9,522,000	10,074,000
Federal income taxes	4,750,000	5,200,000
Net earnings	4,772,000	4,874,000
Distribution of Earnings—		
Preferred dividends declared	1,090,000	1,097,000
Common dividends declared	2,751,000	2,751,000
Earnings reinvested in the business	931,000	1,026,000
Net earnings per com. share (after preferred dividends)	\$2.14	\$2.20
Net worth—book value (per common share)	\$38.29	\$37.73

FINANCIAL POSITION (AS AT END OF YEAR)

	1954	1953
Working capital	58,715,000	56,381,000
Ratio of current assets to current liabilities	3.0	3.1
Accounts receivable, customers—net	29,993,000	28,170,000
Merchandise inventories on LIFO basis	36,509,000	35,190,000
Outstanding merchandise purchase orders	19,520,000	18,310,000
Property and equipment—net	52,575,000	50,805,000
Long-term debt	33,147,000	29,764,000
Investment of stockholders	91,991,000	91,182,000
Number of preferred stockholders	7,627	7,979
Number of common stockholders	19,860	20,468

—V. 180, p. 1335.

Magic Chef, Inc.—New President, etc.—

Cecil M. Dunn will become President on Nov. 1, 1954, and James A. Marohn will be Financial Vice-President and Treasurer, on Oct. 18, 1954. When Mr. Dunn becomes President, Arthur S. Stockstrom will assume the office of Chairman of the Board of Directors.

Mr. Dunn has most recently been President of the RCA-Estate Appliance Corp., a division of the Radio Corp. of America. Prior to that time, he was with the Estate Stove Co., Hamilton, Ohio.

As Vice-President and Treasurer of Noma Electric Corp. for six years, Mr. Marohn worked closely with Mr. Dunn during this period. For the past 2½ years, Mr. Marohn has been Vice-President-Finance and Treasurer of the Gruen Watch Co., Cincinnati.—V. 178, p. 667.

Marion Power Shovel Co.—Offer in Effect—

See Merritt-Chapman & Scott Corp. below.—V. 180, p. 1000.

Marquardt Aircraft Co.—Official Promoted—

Robert L. Earle has been elected Executive Vice-President. He joined this company on Sept. 1, 1954, as Vice-President-Administration and Assistant to the President.—V. 179, p. 2474.

McCrary Stores Corp.—September Sales Up—

Period End. Sept. 30—	1954—Month—1953	1954—9 Mos.—1953
Sales	\$7,890,815	\$7,857,766
	\$68,390,130	\$69,284,636

—V. 180, p. 1000.

Mead Corp.—Registers Preferred With SEC—

The corporation filed a registration statement with the SEC on Oct. 6, 1954, covering 150,000 shares of cumulative second preferred shares, \$50 par, to be offered for public sale through an underwriting group headed by Drexel & Co. and Harriman Ripley & Co., Inc. The public offering price and underwriting terms, as well as the rate at which the preferred shares are to be convertible into common shares, are to be supplied by amendment. This company and its subsidiaries are engaged in the business of manufacturing and selling products which fall into two main groups, namely, white papers and paperboard.

Net proceeds of the preferred stock financing have not been allocated to any specific use but will be added to the general funds of the company and will be available for general corporate purposes. Capital expenditures of the company and its subsidiaries approximated \$46,000,000 for the ten years ended 1953 and will approximate \$7,500,000 for the year 1954. Expenditures will continue to be made from general corporate funds, including funds provided by the sale of the new preferred.—V. 180, p. 1435.

Mello Enterprises, Inc., Hagerstown, Md.—Files—

The corporation on Oct. 4 filed a letter of notification with the SEC covering \$182,000 of 20-year 5% debentures and 3,640 shares of common stock (par \$5) to be offered in units of one \$100 debenture and two shares of stock at \$100 per unit, without underwriting. The proceeds are to be used to pay expenses incident to construction and operation of bowling business.

Melville Shoe Corp.—Current Sales Up—

5 Weeks End. Oct. 2	Jan. 1 to Oct. 2
1954	1953
Retail sales	\$10,930,086
	\$10,697,832
	\$71,183,955
	\$72,129,740

—V. 180, p. 1106.

Mercantile Stores Co., Inc.—September Sales Higher

Period End. Sept. 30—	1954—Month—1953	1954—9 Mos.—1953
Sales	\$10,113,000	\$10,105,000
	\$75,623,000	\$77,322,000

—V. 180, p. 1000.

Merritt-Chapman & Scott Corp.—Offer Effective—

This corporation's offer to acquire the Marion Power Shovel Co. and its majority owned subsidiary, the Osgood Co., through an exchange of shares, has been accepted to date by shareholders representing more than 50% of Marion stock, and the terms of the exchange offer consequently have become effective. It was announced simultaneously on Oct. 13 by Louis E. Wolfson, M-C&S President and Chairman, and Ewing T. Boles, President of The Ohio Company, of Columbus, Ohio.

The M-C&S offer was made to Marion shareholders on Oct. 6, after its terms had been ratified by the boards of Merritt-Chapman & Scott and The Ohio Company, an investment banking firm which held a substantial portion of Marion stock.

Acceptance by holders of a majority of Marion's stocks was required to put into effect the terms of the M-C&S offer, which remains open through Oct. 26 to those Marion and Osgood shareholders who have not yet deposited their shares for exchange.

Under the terms of the acquisition plan, M-C&S proposes to acquire at least 80% of the 275,815 shares of Marion common stock outstanding at time of offer. The offer provides for an exchange of shares on the basis of three shares of M-C&S common for two shares of Marion common, and two shares of M-C&S common for three shares of Osgood common. There were outstanding 50,468 shares of Osgood common not held by Marion.

Complete acquisition of Marion and its subsidiary would entail issuance of 448,868 additional shares of M-C&S common stock, raising to 2,161,662 the total outstanding of the company's presently authorized 6,000,000.

Acquires Canadian Construction Company—

Acquisition by Merritt-Chapman & Scott Corp. of the Toronto-based C. A. Pitts General Contractor, Ltd., to serve as a Canadian subsidiary, was announced on Oct. 14 by Mr. Wolfson.

He said a major part of the purchase price was paid in shares of M-C&S common stock and the balance in cash. Terms were not disclosed.

Activities of the C. A. Pitts General Contractor, Ltd., as a Canadian subsidiary of M-C&S, will supplement those of Merritt-Chapman & Scott Corporation of Canada, a subsidiary organized in 1951. In association with one other contractor, M-C&S of Canada currently is engaged on a \$93,000,000 project involving construction of an air base at Goose Bay, Labrador, and two other installations for the U. S. Army Corps of Engineers.—V. 180, p. 1435.

Metals & Controls Corp., Attleboro, Mass.—Files—

The company on Oct. 7 filed a letter of notification with the SEC covering 8,000 shares of common stock (par \$5) to be offered at \$33.50 per share through Brown Lisle & Marshall, Providence, R. I. The net proceeds are to be used for working capital.

Mexican Light & Power Co., Ltd. (& Subs.)—Earnings

6 Months Ended June 30—	1954	1953
Gross operating revenue	\$14,127,694	\$15,426,511
Operating and other expenses, including taxes and depreciation	11,864,197	12,321,934
Net operating revenue	\$2,263,497	\$3,104,577
Financial charges on debt	1,059,579	1,059,573
Net profit	\$1,203,918	\$2,045,004

—V. 180, p. 442.

Micro-Moisture Controls, Inc.—New Products—

A series of new products for home and industry—some now in production, others perfected and in the immediate offing—is being shown at the company's Mineola, N. Y. plant.

One is an awning that "tracks with the sun"; another is a uniquely simple and inexpensive fire alarm, made to retail for \$2.95. According to Garland L. Culppepper, Jr., President, the company's subsidiary, Comfortzone Corp., will begin production next month on a new portable air circulating device—the first such conditioning unit designed to heat, as well as cool the air. He also disclosed that his organization is introducing, as sole distributing agent in this country, a synthetic foam material called "Mellofoam," developed in West Germany as a far less expensive substitute both for cellulose sponge and foam rubber.

The corporation operates additional plants in Miami, Fla. for the manufacture of its "Weather-Guard" device, which automatically raises automobile convertible tops at the first drop of rain, and "Weather-vane" windows, which close themselves when it rains and re-open when it dries, without human intervention.

Another application of the same electrical principle is the company's "Rain-Alarm," which, when rain begins, sets off a warning buzzer in the house.—V. 179, p. 2809.

Middle South Utilities, Inc.—Rights Offering Heavily

Oversubscribed—The offering to stockholders of 475,000 shares of common stock at a price of \$28 per share, in the ratio of one new share for each 15 held, was oversubscribed by 47.8%, the company announced on Oct. 11. A total of 471,633 shares, or 99.3% of the shares offered, were subscribed for under primary and supplemental primary rights. In addition, 231,036 shares were requested under additional or "oversubscription" rights. The 3,367 shares not subscribed for under primary and supplemental primary rights are being allotted to subscribers who requested stock under additional rights, in accordance with the terms set forth in the prospectus.

The offering, which was not underwritten, was begun Sept. 23 and terminated Oct. 8. The proceeds of the offering, amounting to over \$13,000,000, will be applied to the retirement of \$12,000,000 of bank borrowings and for other corporate purposes. See V. 180, p. 1435.

Michigan Bell Telephone Co.—Earnings—

Period End. Aug. 31—	1954—Month—1953	1954—8 Mos.—1953
Operating revenues	17,306,782	16,431,188
Operating expenses	12,075,246	11,603,876
Federal income taxes	2,102,192	1,931,649
Other operating taxes	863,968	827,925
Net operating income	2,265,376	2,067,738
Net after charges	2,041,090	1,872,611

—V. 180, p. 1335.

Midi RR. Co.—Partial Redemption—

The Societe Nationale des Chemins de Fer Francais has called for redemption on Dec. 1, next, 6,100,000 francs principal amount of Compagnie des Chemins de Fer du Midi (Midi RR. Co.) 4% bonds, foreign series, due Dec. 1, 1960. The bonds are redeemable at principal amount, calculated at the dollar equivalent of the franc on its buying rate for exchange on Paris at time of presentation, at the office of J. P. Morgan & Co., Incorporated, New York City.—V. 178, p. 1475.

Midland Cooperatives, Inc., Minneapolis, Minn.—Files

The corporation on Oct. 5 filed a letter of notification with the SEC covering \$250,000 of 5c subordinated debenture notes due in six, nine and ten years, to be offered in denominations of \$100 each, without underwriting. The proceeds are to be used to purchase treasury stock the outstanding class C and class D preferred stock and for working capital.

Midland Valley RR.—Earnings—

August—	1954	1953	1952	1951
Gross from railway	\$181,653	\$267,227	\$180,357	\$151,613
Net from railway	56,486	118,654	53,378	6,405
Net ry. oper. income	19,561	46,674	31,051	\$22,345
From Jan. 1—				
Gross from railway	1,358,095	1,697,979	1,369,592	1,377,538
Net from railway	414,575	625,634	219,918	287,587
Net ry. oper. income	148,066	215,017	29,570	40,074

—V. 180, p. 911.

Minneapolis-Moline Co.—Introduces Mounted Cotton Stripper—

A new, high-capacity, 2-row mounted cotton stripper designed for the most economical harvesting of cotton is being introduced this fall by this company.—V. 179, p. 2143.

Minute Maid Corp.—Dr. Bryan a Director—

Dr. Robert F. Bryan, economist and a partner in J. H. Whitney & Co., has been elected a director of Minute Maid Corp. It was announced on Oct. 13. Dr. Bryan, who joined J. H. Whitney & Co. in 1948, also is a director of KOTV, Inc., Caribe Shoe Corp., Circuitron, Inc., and a member of the Finance Planning Council of the American Management Association.—V. 179, p. 2707.

Mission Development Co. — Secondary Offering—A secondary offering of 79,300 shares of common stock (par \$5) was made on Oct. 13 by Bear, Stearns & Co., Lehman Brothers and A. C. Allyn & Co. Inc. at \$21.37½ per share. It was completed.—V. 177, p. 1840.

Mississippi Central RR.—Earnings—

August—	1954	1953	1952	1951
Gross from railway	\$216,469	\$222,471	\$222,680	\$221,385
Net from railway	74,975	61,862	73,948	68,102
Net ry. oper. income	34,689	23,630	25,504	24,717
From Jan. 1—				
Gross from railway	1,603,104	1,861,648	1,774,149	1,742,586
Net from railway	319,015	496,693	513,670	546,422
Net ry. oper. income	130,561	196,744	175,376	206,433

—V. 180, p. 911.

Mississippi Power & Light Co.—Offer Delayed—

This company has postponed a proposed exchange offer of 44,476 shares of new preferred stock for outstanding \$6 preferred stock on a share-for-share basis, pending an investigation by the Senate. Bids were to have been received by the company on Oct. 13.—V. 180, p. 1209.

Missouri Illinois RR.—Earnings—

August—	1954	1953	1952	1951
Gross from railway	\$446,262	\$463,596	\$448,720	\$438,959
Net from railway	179,486	172,360	162,493	220,825
Net ry. oper. income	153,405	81,269	73,207	112,172
From Jan. 1—				
Gross from railway	3,405,029	3,967,004	3,442,050	3,468,405
Net from railway	1,125,679	1,636,363	1,188,653	1,361,162
Net ry. oper. income	630,363	716,259	568,645	552,498

—V. 180, p. 911.

Missouri-Kansas-Texas RR.—To Formulate Plan—

The directors on Oct. 8 authorized the officers of the company, in cooperation with the Chairmen of Preferred and Common Stockholder Committees, to formulate a definitive plan for recapitalizing the company's stock in furtherance of the outline of a plan submitted by the committees, according to Donald V. Fraser, President.

The board also directed officers of the company to submit the completed plan at its next meeting to be held Nov. 4.

The outline, which is not in itself a definitive plan, was developed and agreed upon jointly by the stockholder committees at a series of meetings in New York last month, Mr. Fraser said.

The board also authorized the purchase of 300 50-foot-6-inch and 200 40-foot-6-inch box cars, and six streamlined passenger coach cars, at a total cost of approximately \$4,500,000.

Joseph T. Mahaney, Executive Vice-President of the company, was elected to the board of directors to fill the term of the late Robert D. Sanders of Jackson, Miss., which expires in 1957.—V. 180, p. 1335.

Monongahela Ry.—Earnings—

August—	1954	1953	1952	1951
Gross from railway	\$507,515	\$741,086	\$644,511	\$853,936
Net from railway	166,302	361,073	263,517	405,137
Net ry. oper. income	16,838	111,992	160,836	158,159
From Jan. 1—				
Gross from railway	3,775,914	5,003,059	5,304,402	5,979,754
Net from railway	1,325,484	1,537,102	1,907,067	2,458,208
Net ry. oper. income	179,210	112,405	448,131	710,316

—V. 180, p. 911.

Monte Cristo Uranium Corp., Moab, Utah—Files—

The corporation on Oct. 5 filed a letter of notification with the SEC covering 3,000,000 shares of common stock (par one cent) to be offered at 10 cents per share through James E. Reed Co., Reno, Nev. The net proceeds are to be used to pay expenses incident to mining operations.

Montour RR.—Earnings—

August—	1954	1953	1952	1951
Gross from railway	\$105,042	\$263,540	\$191,319	\$254,172
Net from railway	*14,635	64,536	18,723	16,808
Net ry. oper. income	23,002	58,392	35,516	33,025
From Jan. 1—				
Gross from railway	1,108,123	1,742,867	1,433,683	1,689,185
Net from railway	67,313	225,460	*28,805	*27,809
Net ry. oper. income	346,849	366,489	290,023	201,632

*Deficit.—V. 180, p. 911.

National Alfalfa Dehydrating & Milling Co.—Acquis'n

This company and National Chlorophyll & Chemical Co. have jointly acquired the research facilities, assets and corporate entity of Cerophyl Laboratories, Inc., of Kansas City, Kansas. It was announced on Oct. 14 by Henry A. Hofmann, President of both National Alfalfa and National Chlorophyll. The latter is 46½% owned by the former.

Cerophyl Laboratories was acquired from the Quaker Oats Co. for an undisclosed sum of cash, plus a royalty arrangement. This marks the third step of a broad expansion program by National Alfalfa, said Mr. Hofmann, who pointed out that earlier in the year nitrogen storage facilities of Cerophyl Laboratories were acquired. CarO-Green, Inc. also was purchased earlier in the year.

Acquisition of Cerophyl Laboratories gives both National Alfalfa and National Chlorophyll title to a number of new products using alfalfa and chlorophyll bases.

Quaker Oats in the manufacture of Ken-L-Ration and Puss-N Boots dog and cat foods. Rights for the manufacture of Viet Tablets, a compressed alfalfa pill, sold nationally in health stores and by mail order, also were acquired in the purchase.

Mr. Hofmann said that the Forage Juice concentrate, together with a diversified line of alfalfa meal products, will be obtained by National Alfalfa, while other products dealing with chlorophyll extracts will go to National Chlorophyll.—V. 180, p. 158.

National Chlorophyll & Chemical Co.—Acquisition—

See National Alfalfa Dehydrating & Milling Co. above.—V. 175, p. 2379 and V. 176, p. 1473.

National Dairy Products Corp.—Registers With SEC—

The corporation filed a registration statement with the SEC on Oct. 7, 1954, covering 587,110 shares of its \$5 par common stock, to be offered to key employees of the company and its subsidiaries under the company's "Employees' Stock Option Plan."—V. 179, p. 1934.

National Shirt Shops of Delaware, Inc.—Sales—

Period End. Sept. 30—	1954—Month—1953	1954—9 Mos.—1953
Sales	\$1,243,462	\$1,263,762
	\$11,475,972	\$12,937,853

—V. 180, p. 1106.

New England Telephone & Telegraph Co.—Earnings—

Period End. Aug. 31—	1954—Month—1953	1954—8 Mos.—1953
Operating revenues	22,026,611	19,724,329
Operating expenses	16,143,680	14,694,591
Federal income taxes	1,897,685	1,551,655
Other operating taxes	1,467,421	1,385,354
Net operating income	2,517,825	2,092,729
Net after charges	1,971,996	1,596,174

—V. 180, p. 1373.

New Mexico Petroleum Co., Inc., Pleasantville, N. J.—Files With Securities and Exchange Commission—

The corporation on Oct. 4 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), without underwriting.

New Orleans & Northeastern RR.—Earnings—

August—	1954	1953	1952	1951
Gross from railway	\$979,395	\$1,155,510	\$993,821	\$1,066,025
Net from railway	303,253	549,762	400,499	489,573
Net ry. oper. income	129,332	231,507	124,135	151,013
From Jan. 1—				
Gross from railway	8,040,083	9,321,428	7,833,131	8,693,048
Net from railway	2,809,245	4,675,825	3,211,771	3,845,892
Net ry. oper. income	1,106,059	1,660,550	1,002,757	1,243,602

—V. 180, p. 818.

New Orleans, Texas & Mexico Ry.—Earnings—

August—	1954	1953	1952	1951
Gross from railway	\$427,568	\$725,788	\$662,663	\$775,147
Net from railway	86,259	220,726	177,606	239,591
Net ry. oper. income	242,710	302,494	*46,888	*175,441
From Jan. 1—				
Gross from railway	3,818,470	5,490,803	5,609,917	5,790,999
Net from railway	671,548	1,064,236	1,599,143	1,216,839
Net ry. oper. income	1,161,200	967,053	1,346,418	702,197

*Deficit.—V. 180, p. 911.

New York, New Haven & Hartford RR.—Earnings—

Period End. Aug. 31—	1954—Month—1953	1954—8 Mos.—1953
Railway operat. revenue	12,551,430	14,141,457
Railway operat. expenses	9,652,456	11,037,059
Net rev. fr. ry. operat.	2,898,974	3,104,398
Net ry. oper. income	1,155,639	869,339

—V. 180, p. 1437.

New York Telephone Co.—Bids Oct. 19—

The company will receive bids up to 11 a.m. (EST) on Oct. 19 at Room 1600, 140 West St., New York, N. Y., for the purchase from it of \$75,000,000 refunding mortgage bonds, series H, due Oct. 15, 1989.—V. 180, p. 1437.

North American Phillips Co., Inc.—Sells Division—

See Reynolds Spring Co. below.—V. 180, p. 1001.

Northwestern Bell Telephone Co.—Earnings—

Period End. Aug. 31—	1954—Month—1953	1954—8 Mos.—1953
Operating revenues	15,054,304	13,634,366
Operating expenses	9,951,210	9,493,414
Federal income taxes	1,997,563	1,543,497
Other operating taxes	1,040,34	931,722
Net operating income	2,064,597	1,665,733
Net after charges	1,931,847	1,512,855

—V. 180, p. 1002 and 628.

Ohio Bell Telephone Co.—Earnings—

Period End. Aug. 31—	1954—Month—1953	1954—8 Mos.—1953
Operating revenues	15,476,865	14,931,513
Operating expenses	10,178,705	9,766,479
Federal income taxes	2,165,171	2,280,215
Other operating taxes	1,051,623	925,429
Net operating income	2,081,366	1,959,390
Net after charges	2,076,305	2,084,014

—V. 180, p. 1002.

Oil Ventures, Inc., Denver, Colo.—Files With SEC—

The corporation on Oct. 1 filed a letter of notification with the SEC covering 268,000 shares of common stock (par one mill) to be offered at \$1 per share, through Homer G. Huntzinger, President and Treasurer of company. The net proceeds are to be used to pay expenses incident to oil and mining activities.

Oklahoma City-Ada-Atoka Ry.—Earnings—

August—	1954	1953	1952	1951
Gross from railway	\$91,067	\$88,039	\$97,785	\$110,657
Net from railway	39,338	37,655	47,201	55,656
Net ry. oper. income	11,618	9,604	15,285	24,643
From Jan. 1—				
Gross from railway	868,861	723,891	774,411	780,504
Net from railway	470,457	333,143	323,903	351,560
Net ry. oper. income	176,239	120,329	93,622	113,007

—V. 180, p. 1002.

Old Hickory Copper Co., Phoenix, Ariz.—Files—

The company on Oct. 7 filed a letter of notification with the SEC covering 750,000 shares of common stock (par 10 cents) to be offered at 40 cents per share through General Investing Corp., New York. The net proceeds are to be used to pay expenses incident to mining operations.

Osgood Co.—Offer in Effect—

See Merritt-Chapman & Scott Corp. above.—V. 180, p. 1437.

(K. Wm.) Ostrom & Co., Inc., Philadelphia, Pa.—Stock Offered—

The corporation on Sept. 21 offered 200 shares of common stock at par (\$50 per share), without underwriting. The net proceeds will be used to expand shop facilities and for working capital. This corporation, 3717 Filbert Street, Philadelphia 4, Pa., was incorporated in Pennsylvania on June 22, 1953. It is in the general business of buying, selling, manufacturing, trading in, servicing, rebuilding, and repairing as principal or agent, new and used industrial equipment including but not limited to welding machines of all sizes, electronic tubes, air valves, welding electrodes, copper and copper alloy materials, industrial control equipment, metal products and accessory items.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING	Authorized	Outstanding
Common stock (par \$50)	1,200 shs.	1,180 shs.

—V. 180, p. 1437.

Outlet Co., Providence, R. I.—Profit Increased—

Six Months Ended July 31—	1954	1953
Gross profit on sales	\$2,260,278	\$2,309,844
Income from leased depts. and broadcasting net profit (after provision for depreciation)	713,600	538,967
Total gross profit	\$2,973,878	\$2,848,811
Profit before Federal income tax	908,758	851,406
Provision for Federal income tax	472,000	442,700
Net profit	\$436,758	\$408,706

—V. 178, p. 1820.

Pacific Airmotive Corp.—Reports Third Quarter Gain

Quarter Ended—	Aug. 31, '54	May 31, '54	Feb. 28, '54
Net profit after taxes	\$9,629	*\$138,586	\$9,015

For the first nine months ended Aug. 31, 1954 sales amounted to \$12,623,787, as compared with \$14,627,132 for the same period in 1953. The company incurred an operating loss of \$119,941 for the first nine months of the 1954 fiscal year, or approximately 18 cents a share. This compares with a net profit of \$183,173 or 28 cents a share for the same period in 1953.

Thomas Wolfe, President, further reported that "the costly problem of phasing-out large military operations during the year coupled with prolonged labor negotiations and a strike at the Linden plant accounted in large part for the loss sustained for the year to date. Other abnormal costs affecting profits were also incurred during the third quarter in connection with the settlement of the two-year old patent lawsuit between Pacific Airmotive and Boeing Airplane Co., Garrett Corp. and the Douglas Aircraft Co. in the amount of over \$60,000.

The acquisition of licenses on basic patents from Boeing, Douglas and the AirResearch Division of Garrett—resulting from the settlement of litigation—opens a new vista in the production of pressure and temperature control products necessary on all modern aircraft. This year also marks the beginning of Pacific Airmotive's entrance into the servicing of jet engines."

Signs Service Contract With McDonnell—

This corporation announced on Sept. 30 the signing of a service agreement with McDonnell Aircraft Corp., St. Louis, Mo., and has set up a new division to accomplish all work under the agreement. Plans are already underway to expand this type of service to other aircraft companies which do not have the facilities or personnel to provide their own field service or maintenance operations on the West Coast.—V. 180, p. 1002.

Pacific Finance Corp., Los Angeles, Calif.—New Affiliates Announced—

The formation of two companies to conduct consumer finance activities in Canada under the joint sponsorship of this corporation and Canadara, Ltd. was announced on Oct. 13 by Maxwell C. King, President of Pacific Finance. Canadara, Ltd. is owned by an international group comprised of Canadian, American, and European interests and is headquartered in Toronto. J. H. Moseley is Canadara President.

The new, jointly sponsored companies will be known as PC Acceptance, Ltd., a holding company, and PF Credit, Ltd. which will be an operating subsidiary. The first office of PF Credit will be established in Toronto.

Authorized capitalization of PF Acceptance, Ltd., will be \$10,000,000, with PF Credit capitalized at \$1,000,000.—V. 180, p. 724.

Pacific Telephone & Telegraph Co.—Earnings—

Period End. Aug. 31—	1954—Month—1953	1954—8 Mos.—1953
Operating revenues	54,372,578	48,201,507
Operating expenses	36,906,024	34,330,733
Federal income taxes	5,568,000	4,154,000
Other operating taxes	4,427,345	3,972,866
Net operating income	7,471,209	5,743,908
Net after charges	5,884,323	4,466,931

—V. 180, p. 1374.

Pan American-Grace Airways, Inc.—Reports Gain—

Panagra on Oct. 11 reported a 25% increase in revenue passenger business for September, compared to the same month a year ago. The airline registered 13,300,000 revenue passenger miles last month, as against 10,655,000 revenue passenger miles for September, 1953. Company officials attributed the gain to a upsurge in business travel resulting from an improvement in Inter-American trade.—V. 174, p. 277.

Pan-Israel Oil Co., Inc.—Listing—

See Israel-Mediterranean Petroleum, Inc., above.—V. 180, p. 1210.

Paramount Uranium Corp., Moab, Utah.—Files—

The corporation on Oct. 7 filed a letter of notification with the SEC covering 6,000,000 shares of capital stock to be offered at par (five cents per share), through Bierkom & Co., Salt Lake City, Utah. The net proceeds are to be used to pay expenses incident to mining operations.

Parke, Davis & Co.—New Development—

This company has announced a new combination penicillin and sulfonamides product in palatable chocolate-flavored liquid form for physicians' use in treating infections.

The new product, called Penasol Suspension With Triple Sulfas, combines crystalline potassium penicillin-G with sulfadiazine, sulfamerazine and sulfamethazine to combat infections caused by bacteria susceptible to these drugs.

In addition, Parke-Davis pointed out, the new product may be used to guard against secondary infection by susceptible organisms in patients undergoing tonsillectomy, tooth extraction, or other ear, nose and throat surgery.—V. 180, p. 1374.

Parkview Memorial Hospital, Inc., Fort Wayne, Ind.—

Bonds Offered—B. C. Ziegler & Co., West Bend, Ind., on Oct. 7 offered \$750,000 of 3% to 4% 1st mtge. bonds, series A, dated Sept. 1, 1954, and due semi-annually from

Sept. 1, 1955 to and including Sept. 1, 1969, at 100% and accrued interest.

The bonds may be redeemed on or prior to Sept. 1, 1959 at 101% and thereafter at 100%, with accrued interest in each case.

The net proceeds of these bonds will be used by the corporation principally to pay notes and construction costs incurred in constructing and equipping a new 240-bed hospital building and a new nurses' residence and training school. Construction of both of these new buildings was completed largely in the late fall of 1953 at a total cost of \$4,811,451, including land and equipment.

\$2,650,000 in building fund cash has been provided by the corporation from building fund contribution campaigns and from accumulated earnings of the old hospital located in down-town Fort Wayne and now for sale. \$1,508,000 additional has been provided through a Federal grant.

Penn Controls, Inc.—To Buy Its Stock—

The Midwest Stock Exchange has received notice from this corporation that it will call for redemption on Dec. 15, at the call price of \$25 per share, plus accrued dividend of 30c per share, 5,000 shares of its convertible class A stock. Called certificates will be drawn by lot from a list taken on Oct. 15, 1954.

Each share of class A stock may be converted into two shares of common stock at City National Bank & Trust Co. of Chicago on or before the redemption date.—V. 176, p. 147.

Pennsylvania Power & Light Co.—Expansion Plans—

The company has planned a construction program calling for an expenditure of \$147,000,000 over the five years from 1954 through 1958, Charles E. Oakes, President, said on Oct. 13.

This would follow the expenditure in the past eight years of nearly one quarter of a billion dollars for construction, Mr. Oakes stated.

Over the next five years no difficulty is anticipated in raising the money needed. The company expects to generate internally, through reserves and retained earnings, around \$74,000,000, leaving \$45,000,000 to be raised from the sale of securities.

Mr. Oakes said that the liberalization of depreciation charges for tax purposes will provide a greater amount of internally generated cash for financing construction. He stated that preliminary studies indicate that by this means the \$45,000,000 might be reduced as much as one-fourth of this amount.

With the restoration of reserves, this system was declared to have reached the point where future capacity additions will be made primarily to meet load growth.—V. 179, p. 2079.

Peoples Drug Stores, Inc.—September Sales Higher—

Period End. Sept. 30—	1954—Month—1953	1954—9 Mos.—1953
Sales	\$4,751,400	\$4,424,153
	\$39,536,310	\$39,462,045

—V. 180, p. 1002.

Petaca Mining Corp.—Calls Preferred Stock—

The company has called for redemption on Nov. 1, 1954 all of the outstanding shares of preferred stock at \$1.10 per share plus accrued dividends of 2½ cents per share. Payment will be made at the Registrar & Transfer Co., 15 Exchange Place, Jersey City, N. J.—V. 180, p. 1107.

Philadelphia Transportation Co.—Tenders for Bonds—

The Girard Trust Corn Exchange Bank, trustee, Philadelphia 2, Pa., up to 12 noon on Oct. 15, 1954 was to receive tenders for the sale to it of first and refunding mortgage 3¾% bonds, series B, due Dec. 1, 1970 to an amount sufficient to exhaust the sum of \$107,289 as prices not to exceed 100% and accrued interest up to Oct. 29, 1954.—V. 180, p. 628.

Pioneer Uranium Corp., Moab, Utah—Files With SEC

The corporation on Oct. 8 filed a letter of notification with the SEC covering 75,000 shares of capital stock (par 15 cents) to be offered at the market (estimated at 33 cents per share) through Harrison S. Brothers & Co., Salt Lake City, Utah. The net proceeds are to be used for working capital.—V. 180, p. 724.

Plough, Inc.—Quarterly Earnings Higher—

Period End. Sept. 30—	1954—3 Mos.—1953	1954—9 Mos.—1953
Net sales	\$4,325,000	\$4,320,000
Net profit before taxes	222,000	233,000
Federal income taxes	78,000	103,840
Net after taxes	\$144,000	\$129,160
Shares outstanding	450,000	450,000
Net per share	\$0.32	\$0.29

—V. 180, p. 443 and 538.

(H. K.) Porter Co., Inc.—To Redeem Pfd. Stock—

This company on Oct. 12 announced it is calling for redemption on Nov. 16 its \$50 par value 5% cumulative preferred stock. The stock will be retired at its call price of \$52.50 per share. The preferred stock was originally issued in April, 1945, in the amount of \$2,500,000 through a public offering at \$50 per share. Sinking fund and purchases by the company had reduced the amount outstanding to \$1,034,650 on June 30, 1954.—V. 180, p. 1107.

Portland General Electric Co.—Secondary Offering—

A secondary offering of 3,500 shares of common stock (par \$7.50) was made on Oct. 5 by Blyth & Co., Inc., at \$21.75 per share, with a dealer's discount of 40 cents per share. The unsold balance was withdrawn on Oct. 6.—V. 180, p. 1210.

Pressed Steel Car Co., Inc.—Debentures Offered—

Lehman Brothers and associates on Oct. 14 offered \$3,063,020 of 4½% convertible subordinated debentures due Oct. 1, 1969, at 100% and accrued interest. This offering was quickly completed.

The debentures are convertible into common stock at \$12.50 per share and will have the benefit of an annual sinking fund beginning Oct. 1, 1959 scheduled to retire 56.6% of the issue prior to maturity. For the sinking fund the debentures will be callable at 100% and for other purposes at prices ranging from 104% to 100%.

The debentures, representing the entire principal amount outstanding, were issued by this company to Clearing Machine Corp. as part of the total purchase price for all of the properties and assets of the latter company, which in turn, distributed the debentures to its stockholders. Lehman Brothers and associates agreed to purchase from Clearing Machine all debentures received by them in the transaction. Pursuant to this agreement, \$3,063,020 of the debentures were purchased by the underwriters.

Associated with Lehman Brothers in the offering are: A. C. Allay and Company, Inc.; Bache & Co.; Bear, Stearns & Co.; Alex. Brown & Sons; Faine, Webber, Jackson & Curtis; L. F. Rothschild & Co.; Straus, Blosser and McDowell; Van Alstyne, Noel & Co.; Ball, Burge & Kraus; Reinholdt & Gardner; I. M. Simon & Co.; Hirsch & Co.; Laird, Bissell & Meeds; and Stein Bros. & Boyce.

John I. Snyder, Jr., President and Board Chairman, has announced that the purchase by this company of the assets of Clearing Machine Corp. of Chicago, biggest U. S. manufacturer of industrial presses, was finalized on Oct. 13.

The terms of the acquisition were approved at a special meeting of Clearing Machine's stockholders. Pressed Steel Car will pay approxi-

mately \$9,850,000 for Clearing's assets, of which \$5,300,000 will consist of new convertible debentures and the balance cash.

With Clearing sales currently running at an annual rate of \$30,000,000 and after-tax profits at the rate of \$2,000,000, Clearing becomes the biggest of Pressed Steel Car's several diversified divisions.

"As a result of this acquisition, which is by far our largest to date, Pressed Steel Car can expect normal annual sales of around \$90,000,000 to \$100,000,000 from now on," Mr. Snyder said. "Clearing is a leader in automation devices as applied to its products, a fact of much future significance. In addition, the purchase makes us a major factor in the U. S. machine tool business, which has more dynamic force than almost any other factor in industry."

Under the terms of the acquisition, Pressed Steel Car acquires Clearing's total assets including its manufacturing plants in Chicago, Ill., and Hamilton, Ohio. Clearing will operate independently as a PSC division, and its present management will be retained. The company employs a total of more than 1,300 persons.—V. 180, p. 1210.

Prestole Corp. of Toledo, Ohio—New President, etc.—

Clifford B. Cornell of Cleveland has been named President to succeed Roger Briggs, resigned. It was announced on Oct. 11.

Mr. Cornell, who with a group of Cleveland associate controls Prestole's outstanding stock, is Secretary and Treasurer of the Cleveland Flux Co., which he founded with his father 38 years ago. This business, the largest producer of foundry flux for molten metal, operates under his direct management. Mr. Cornell is also a major stockholder and Treasurer of the Clyde Cutlery Co., which he purchased two years ago, and a director and a major stockholder of the Morgan Engineering Co. of Alliance, Ohio. Mr. Cornell will assume immediate management of Prestole Corp.

Mr. Cornell said that the company currently has one of its largest backlog of orders. The sales forecast for the first fiscal quarter beginning Oct. 1 is in excess of \$500,000, the highest figure the company has reached since the second quarter of 1953. The large backlog in automotive business, plus new business which Prestole has recently secured, indicates that the current fiscal year will be one of the company's best, Mr. Cornell said.—V. 179, p. 719.

Quaker Oats Co.—Sells Research Unit—

See National Alfalfa Dehydrating & Milling Co. above.—V. 179, p. 1615.

Rare Metals Corp. of America, El Paso, Tex.—Stock Offered—

The recent offering of 300,000 shares of capital stock at par (\$1 per share) terminated on Oct. 15, 1954. It was strictly limited to officers and employees of El Paso Natural Gas Co. and Western Natural Gas Co. and their subsidiaries. The shares were offered as a speculation and the offering was not underwritten.

It is anticipated that a major part of the corporation's general funds now on hand and to be realized from the sale of the shares above offered will be applied to the payment of the costs of investigating and acquiring various properties and of performing necessary assessment and other exploratory or development work, including core drilling, drifting, shafting and other tests, on claims or properties which appear to warrant acquisition and retention.

The corporation was incorporated in Delaware on May 24, 1954. It is duly qualified to do business in the States of Arizona, California, Colorado, Idaho, New Mexico, Oregon, Texas, Utah and Wyoming and may later become so qualified in other States as its business develops. The principal business office of Rare Metals is in the Bassett Tower, El Paso, Texas, and an office is also maintained at 919 Kearns Building, Salt Lake City 5, Utah.

The corporation was organized for the primary purpose of engaging in the exploration for and development and operation of deposits of ores containing uranium or other fissionable materials or other valuable metals, mineral substances and rare earths. It owns all of the authorized capital stock, consisting of 1,000 shares of the par value of \$1 per share, of Nevada Rare Metals Mining Co., which is also a Delaware corporation, incorporated May 24, 1954.

Rare Metals was organized at the instance of El Paso Natural Gas Co., of El Paso, Texas, and Western Natural Gas Co., of Houston, Texas, both of which have been active in recent years in exploring and drilling for oil and natural gas in Rocky Mountain region, including the areas in the so-called "Colorado Plateau" where numerous discoveries of uranium and vanadium ores have been made by others. The management of Rare Metals is substantially the same as that of El Paso Natural Gas Co. El Paso Natural Gas Co. and Western Natural Gas Co. are now the sole stockholders of Rare Metals, the former holding 600,000 shares of the capital stock of Rare Metals and the latter holding 200,000 shares of such capital stock, all of which shares were acquired for cash at the rate of \$1 per share, or an aggregate of \$800,000. Upon completion of the above offering Rare Metals may offer to El Paso Natural Gas Co. and Western Natural Gas Co., at the price of \$1 per share and in the ratio of three shares for El Paso to one share for Western, any part of the shares of capital stock which shall not have been allotted for subscription to eligible officers and employees of the two companies or their subsidiaries or which shall not have been subscribed for by the officers or employees to whom allotted.

The corporation has contracted, subject to approval of title by counsel, to acquire 12 unpatented mining claims, comprising approximately 240 acres, located in Emery County, Utah; has acquired for a consideration of \$5,000 in cash an option to purchase all or any part of 56 unpatented lode mining claims situated in an unorganized mining district in Wayne County, Utah; has acquired an option to purchase certain unpatented placer mining claims in the Warren Mining District, Idaho County, Idaho; has obtained an option, exercisable on or before Nov. 1, 1954, to acquire mining claims comprising approximately 1,000 acres adjacent to the last mentioned claims located in Idaho County, Idaho; and has acquired, subject to approval of title, a lease for a term of five years for the purpose of conducting exploratory and mining operations on 41 unpatented lode mining claims in an unorganized mining district in Grand County, Utah.

Early in 1954, before the organization of Rare Metals, El Paso Natural Gas Co. acquired the right to the assignment of 22 Utah State Leases granting the right to mine, remove and dispose of uranium and vanadium (but no other minerals) on a total of approximately 10,700 acres of State lands in San Juan County, Utah. Rare Metals proposes to acquire these leases from El Paso for a consideration equal to the amount paid by El Paso for the acquisition of such leases (approximately \$7,500), plus the reservation to El Paso of an overriding royalty.

The corporation is the owner of 8,364 shares (representing approximately 27%) of the outstanding capital stock of The San Francisco Metals Co., Ltd., and has an option, which expires Jan. 1, 1955, to purchase additional shares for \$1 (British Guiana currency) per share in an amount sufficient to increase its stock ownership to 75% of the total number of shares of the issued and outstanding capital stock of San Francisco. It is estimated that the cost of such additional shares, in the event of the exercise of said option, would be approximately \$34,168 (U. S. currency).

The corporation has filed 12 unpatented mining claims located in an unsurveyed area in Del Norte County, Calif., which it is proposed to test for possible commercial occurrences of nickel ores.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Capital stock (par \$1)..... Authorized Outstanding
*1,100,000 shs. 1,100,000 shs.

*It is contemplated that the authorized capital stock of the corporation will be increased at a later date to a figure not yet determined, in order to make available shares which may be issued for future financing requirements or in connection with the acquisition of mining claims or patents or other properties, as shall be determined by the board of directors.—V. 180, p. 1003.

Reynolds Spring Co.—Acquisition, etc.—

Charles G. Munn, President, on Oct. 12 announced the acquisition of the assets, patents, and inventory of A. W. Haydon Co., Waterbury, Conn., manufacturers of direct current timing devices for the aircraft and other industries by the Reynolds Spring Co.

Terms of the agreement call for the issue and transfer of 279,000

shares of Reynolds Spring stock to the North American Phillips Co. for its A. W. Haydon Co. division. The A. W. Haydon operation showed earnings of \$862,000 before taxes and after royalties of \$130,000, for the year ended Dec. 31, 1953.

Concurrently, Mr. Munn announced at a meeting of the board of directors of Reynolds Spring that the company had accepted, subject to stockholder approval, an offer by the Stubbins Green Spring Corp. for the purchase of the cushion spring, mechanical spring, and chemical operations of Reynolds.—V. 177, p. 2787.

Rheem Manufacturing Co.—Secondary Offering—A secondary offering of 35,000 shares of common stock (par \$1) was made on Oct. 13 by Blyth & Co., Inc. at \$33.50 per share. It was completed.—V. 180, p. 1107.

Richmond, Fredericksburg & Potomac RR.—Earnings

	1954	1953	1952	1951
August—				
Gross from railway	\$1,999,919	\$2,209,408	\$2,217,034	\$2,221,592
Net from railway	525,967	805,717	731,283	642,241
Net ry. oper. income	203,998	290,113	239,708	177,402
From Jan. 1—				
Gross from railway	17,881,718	19,010,669	19,665,299	18,457,640
Net from railway	5,643,693	6,365,246	7,419,776	6,645,064
Net ry. oper. income	2,074,496	2,271,142	2,413,623	2,194,588

—V. 180, p. 913.

Riddle Airlines, Inc.—Air Cargo Up—

Air cargo carried by Riddle Airlines on its New York-Miami-Puerto Rico route during the past 12 months is up 3,463,528 pounds over the same period a year ago. John Paul Riddle, President, announced on Oct. 8.

During September, seasonal low point of the year, the all-cargo airline carried 1,229,330 pounds as compared with 1,146,262 pounds in September 1953. The company operated 172 flights, flying 937 hours with a load factor of 89%.—V. 180, p. 1107.

Ronson Corp.—Builds New Shaver Plant—

The Ronson Shaver plant, now under construction in Stamford, Conn., will be completed this December, and the company will launch full scale national distribution after the first of the year.—V. 179, p. 2708.

Rose's 5, 10 and 25-Cent Stores, Inc.—Sales—

Period End. Sept. 30—	1954—Month—1953	1954—9 Mos.—1953
Sales	\$1,957,497	\$1,977,886
	\$14,574,514	\$14,616,114

—V. 180, p. 1107.

(J. O.) Ross Engineering Corp.—Stock Offered—Granberry, Marache & Co., New York, on Sept. 23 offered 3,500 shares of common stock (par \$1) at \$25.50 per share.

The net proceeds were to go to a selling stockholder.—V. 180, p. 1211.

Royal McBee Co.—Officers Elected—

F. P. Ryan has been elected Executive Vice-President and Vice-Chairman of the Board of Directors of the recently formed Royal McBee Corp. He retains the Presidency of Royal Typewriter Company. H. C. Davis, President of The McBee Co., is Vice-President of the new corporation.

Previously announced was the election of Allan A. Ryan of Royal as Chairman of the Board of Royal McBee, and Philip M. Zenger, formerly Chairman of The McBee Co., as President of the Royal McBee Corp.—V. 180, p. 538.

Rutland RR.—Earnings—

	1954	1953	1952	1951
August—				
Gross from railway	\$405,780	\$427,417	\$466,525	\$560,349
Net from railway	56,719	79,935	40,834	76,736
Net ry. oper. income	8,611	50,825	*4,639	26,722
From Jan. 1—				
Gross from railway	3,010,973	3,271,792	3,712,700	3,934,236
Net from railway	270,940	216,614	216,912	271,633
Net ry. oper. income	*131,951	*167,228	*147,516	*135,142

*Deficit.—V. 180, p. 538.

Sabre Uranium Corp., Grand Junction, Colo.—Stock Offered—A group of underwriters, headed by Southwestern Securities Co., Dallas, Tex., on Oct. 6 publicly offered "as a speculation" an issue of 1,400,000 shares of common stock (par 10 cents) at \$1.25 per share. Other underwriters participating in this offering include Mountain States Securities Corp.; Minor, Mee & Co.; Clark, Landstreet & Kirkpatrick, Inc.; and Lentz, Newton & Co.

PROCEEDS—A part of the net proceeds are to be used for the payment of the cash portion of options to purchase interests under certain oil and gas leases and options to purchase certain mining properties. The remainder of such proceeds are to be used to pay cost of exploration of uranium properties and for other corporate purposes.

BUSINESS—The company was organized in Delaware on July 16, 1954. It has options to acquire oil and gas leases in Stonewall and Midland Counties, Texas, known as the Blackshear Lease and the Sharpies Oil Corp. TXL "D" Lease. The company has also entered into an option agreement to purchase from Plateau Uranium Mining Corp. all of its properties and assets located on the Colorado Plateau in Colorado and Utah.

The corporation also has an option to acquire certain prospecting permits issued or to be issued by the Commissioner of Public Lands of New Mexico covering tracts of New Mexico school lands.

CAPITALIZATION—Following completion of this financing, the corporation will have outstanding 1,465,000 shares out of an authorized issue of 3,000,000 shares. If the company exercises its option to purchase the New Mexico and Plateau uranium properties, an aggregate of 2,200,000 shares will then be outstanding.—V. 180, p. 1003.

Sacramento Northern Ry.—Earnings—

	1954	1953	1952	1951
August—				
Gross from railway	\$288,447	\$261,030	\$277,091	\$302,159
Net from railway	136,779	104,555	99,257	123,180
Net ry. oper. income	92,443	67,878	59,712	104,110
From Jan. 1—				
Gross from railway	1,678,786	3,403,286	1,715,435	2,156,541
Net from railway	325,262	1,995,400	300,349	654,140
Net ry. oper. income	32,861	1,092,680	27,115	372,210

—V. 180, p. 913.

Salisbury Broadcasting Corp., Paxton, Mass.—Files—

The corporation on Oct. 1 filed a letter of notification with the SEC covering \$120,500 of seven-year 4% debentures and 1,809 shares of common stock (par \$1) to be offered at par, without underwriting, each purchaser of a \$1,000 debenture to be entitled to purchase 15 shares of the stock. The proceeds are to be used to purchase new equipment, for rehabilitation of equipment and for working capital.

San Antonio Uvalde & Gulf RR.—Earnings—

	1954	1953	1952	1951
August—				
Gross from railway	\$327,349	\$304,753	\$285,524	\$396,726
Net from railway	43,755	18,916	*7,913	97,990
Net ry. oper. income	*38,170	*68,142	*79,295	23,891
From Jan. 1—				
Gross from railway	2,613,299	2,753,091	2,551,101	2,680,942
Net from railway	303,510	278,243	148,499	148,133
Net ry. oper. income	*313,066	*321,727	*402,633	450,346

*Deficit.—V. 180, p. 913.

San Diego Gas & Electric Co.—Stock Sold—Of the 800,000 shares of common stock (par \$10) recently offered to stockholders of record Sept. 14 at \$13.75 per share, 777,143 shares were subscribed for and the remaining 22,857 shares were sold by the underwriters at \$16.75 per share. The offering was underwritten by Blyth & Co., Inc. and associates (see V. 180, p. 1211).—V. 180, p. 1375.

Savannah Electric & Power Co.—Bonds and Debentures Offered—A group by Halsey, Stuart & Co. Inc. on Oct. 14 offered \$5,000,000 of first mortgage bonds, 3 3/4% series, due Oct. 1, 1984, and \$3,000,000 3% debentures, due Oct. 1, 1979. The bonds were offered at 102.52% and accrued interest, to yield 3.12%, and the debentures at 101.783% and accrued interest, to yield 3.27%. The group won award of the two issues at competitive sale on Oct. 13 on a bid of 101.85% for the first mortgage bonds and a bid of 101.05% for the debentures.

Other bids for the bonds as 3 3/4s came from: White, Weld & Co. and Kidder, Peabody & Co. (jointly), 101.3499; The First Boston Corp., 101.2699; and Blair & Co., Inc., 100.646.

Competing bids for the debentures as 3% were received from: Goldman, Sachs & Co. and Robinson-Humphrey Co., Inc. (jointly), 100.5999; Blair & Co., Inc., 100.57; and White, Weld & Co. and Kidder, Peabody & Co. (jointly), 100.5499. The First Boston Corp. bid 101.7879 for the debentures as 3 3/4s.

The 1984 series bonds will be redeemable at regular redemption prices ranging from 105.80% to par, and at special redemption prices running from 102.55% to par, plus accrued interest in each case. The 1979 debentures will be subject to redemption at regular redemption prices receding from 105.20% to par, and at special redemption prices ranging from 101.80% to par, plus accrued interest in each case.

Preferred Stock Also Offered—An underwriting group jointly headed by White, Weld & Co. and Kidder, Peabody & Co. on Oct. 14 offered publicly a new issue of 30,000 shares of 4.36% \$100 par value preferred stock at \$102.588 per share and accrued dividends, to yield 4.25%. This issue was awarded to the group at competitive sale on Oct. 13 on a bid of 100.1599.

Other bidders for the preferred stock included: Blair & Co., Inc., \$100.63 for shares with a 4.40% dividend; Johnson, Lane, Space & Co., \$100.27 for a 4.44% dividend; and Stone & Webster Securities Corp., \$100.57 for a 4.48% dividend.

The new preferred is redeemable at \$107.08 per share if called prior to Oct. 15, 1959 and at prices scaling down to \$104.58 per share on and after Oct. 15, 1969.

PROCEEDS—Net proceeds from the sale of the first mortgage bonds and the debentures, and from the concurrent sale of 30,000 shares of preferred stock, will be used by the company to redeem and retire outstanding like amounts of first mortgage bonds, debentures and preferred stock.

BUSINESS—Company is engaged in the generation, purchase and sale of electricity, and incidentally in the sale of electric appliances, in an area in the southeastern corner of Georgia approximately 62 miles long and 33 miles wide which includes the City of Savannah. Population of the area served is estimated at 171,000.

EARNINGS—For the year 1953, the company had operating revenues of \$6,775,402 and net income of \$836,088. In an unaudited report for the 12 months ended July 31, 1954, the company showed operating revenues of \$7,080,353 and net income of \$1,007,833.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds:		
3% series due 1975		\$5,658,000
3 3/4% series due 1984		5,000,000
3% debentures due Oct. 1, 1979	\$3,000,000	3,000,000
4.36% preferred stk., (\$100 par value)	30,000 shs.	30,000 shs.
Common stock (\$10 par value)	440,002 shs.	425,002 shs.

*The mortgage permits, subject to specified limitations, the issuance of additional bonds of these or other series.

PURCHASERS—The names of the purchasers of the 1984 series bonds and the 1979 debentures and the respective principal amounts of the 1984 series bonds and the 1979 debentures severally to be purchased by each are set forth below:

	Bonds	Debentures
Halsey, Stuart & Co. Inc.	\$2,400,000	\$1,400,000
Courts & Co.	450,000	250,000
Freeman & Company	200,000	100,000
J. H. Hillman & Co., Inc.	100,000	100,000
Johnson, Lane, Space and Co., Inc.	100,000	100,000
Norris & Hirschberg, Inc.	100,000	100,000
Wm. E. Pollock & Co., Inc.	450,000	250,000
L. F. Rothschild & Co.	1,000,000	600,000
Thomas & Company	200,000	100,000

The names of the purchasers of the new preferred stock and respective numbers of shares of such stock severally to be purchased by each, subject to the terms and conditions of the preferred purchase contract, are set forth below:

	Shares
White, Weld & Co.	5,000
Kidder, Peabody & Co.	5,000
Equitable Securities Corporation	5,000
R. W. Pressprich & Co.	5,000
Salomon Bros. & Hutzler	5,000
Stroud & Company, Incorporated	5,000

—V. 180, p. 1438.

Save-A-Life Corp., Schenectady, N. Y.—Stock Offered

The corporation in September offered to the public 4,237 shares of common stock (no par) at \$50 per share, without underwriting.

The net proceeds will be used to expand inventory finance sales for buyers at normal FHA rates and for working capital.

The corporation was incorporated in New York on July 21, 1954. Its office is located at 803 State St., Schenectady, N. Y.

The primary business of the corporation consists of selling, installing and servicing of automatic fire alarm systems adaptable for private homes, business and commercial stores and plants.

The company has a complete list of all parts and electrical installation plans and systems for all types of homes and buildings, which parts and plans are owned by the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (no par)	5,000 shs.	5,000 shs.

—V. 180, p. 820.

Schick, Inc.—Earnings Show Gain—

	1954	1953
9 Months Ended Sept. 30—		
Net sales	\$16,688,000	\$14,551,284
Profit before taxes	3,611,338	3,556,933
Net profit after taxes	1,685,038	1,071,133
Number of shares	600,000	600,000
Earnings per share	\$2.81	\$1.79

—V. 176, p. 1821.

Selected American Shares, Inc.—Assets Rise—

	1954	1953
As of Sept. 30—		
Total net assets	\$34,467,561	\$25,109,238
Net asset value per share	\$15.94	\$12.49

—V. 180, p. 100.

Shamrock Oil & Gas Corp. (& Subs.)—Earnings—

Nine Months Ended Aug. 31—	1954	1953
Net sales and other income	\$28,304,604	\$25,048,954
Profit before Federal income taxes	7,819,319	5,878,103
Provision for Federal income taxes	2,346,100	*1,693,909
Net income	\$5,473,219	\$4,184,194
Earnings per share of common stock	\$3.65	\$2.82
Common shares outstanding	1,499,021	1,481,632
Cash dividends paid—per share	\$1.80	\$1.50

*As adjusted to year-end audit.—V. 180, p. 159.

Sheraton Corp. of America—Acquires McAlpin—

Ernest Henderson, President, on Oct. 14 announced the purchase of New York's famed McAlpin Hotel for \$9,000,000. With this acquisition, Sheraton now owns or controls \$40,000,000 worth of Manhattan real estate.

Mr. Henderson stated that the capital stock was purchased from the Jamlee Hotel Corp., owners of the McAlpin. Head of Jamlee is Joseph Levy, President of Crawford Clothes, and holder of extensive real estate holdings.

The hotel, located at Broadway and 34th Street, is currently leased to Tisch Hotels, Inc., to whom notice of termination has been already given.—V. 180, p. 1438.

Sheritt Gordon Mines Ltd.—Nickel Contract—

Eldon L. Brown, President and Managing Director, on Sept. 29, in an interim progress report, said:

"Under arrangements made with the General Services Administration of the U. S. Government, we have entered into a contract for the sale of a limited tonnage of nickel concentrate to The International Nickel Co. of Canada, Ltd. This concentrate will be produced at Lynn Lake in addition to the concentrate required to keep our Fort Saskatchewan plant operating at capacity. The sale of this concentrate will yield us a substantial operating profit which otherwise could not be realized until some future date. The contract calls for the delivery of a minimum tonnage of concentrate with a total nickel content of 5,232,500 lbs. during the period September 1954 to April 1955 inclusive.

"The mine at Lynn Lake continues to produce nickel in concentrate at a rate considerably in excess of the planned production rate. A larger underground crusher has been installed in the 'A' mine and is now in operation, effecting a considerable increase in efficiency.

"The plant at Fort Saskatchewan has been operating according to the start-up schedule and is expected to be ahead of schedule within the next two months. Capacity operation is anticipated before the end of the year. The stockpile of concentrate which is being built up at Fort Saskatchewan now contains approximately ten million pounds of nickel. An advance payment has been received from the United States Government on the nickel content of this concentrate."—180, p. 725.

Shoe Corp. of America—Current Sales Higher—

Period End. Sept. 25—	1954—4 Weeks—1953	1954—39 Weeks—1953
Sales	\$5,780,177	\$5,298,454 \$44,707,131 \$42,976,779

—V. 180, p. 1108.

Sierra Pacific Power Co.—Registers Bonds With SEC

The company filed a registration statement with the SEC on Oct. 8, 1954, covering \$4,000,000 of first mortgage bonds due 1984 to be offered for public sale at competitive bidding.

The company proposes to use the net proceeds from the sale of the bonds, together with the net proceeds from the sale of 34,807 additional shares of its common stock offered on Oct. 7, 1954, estimated to aggregate \$5,044,000 for (1) the redemption of all of its outstanding (\$1,500,000) first mortgage bonds, 3 3/4% series due 1962 at the redemption cost of approximately \$1,564,070, (2) the repayment of its outstanding short-term bank loans incurred for construction requirements, aggregating \$2,900,000, and (3) to finance in part additional construction in 1954 and 1955.

The 1954 gross construction requirements are estimated at \$3,252,200 of which approximately \$1,676,100 had been expended through July 31. The company plans to negotiate for the construction of a second 120 kv. transmission inter-connecting circuit with Pacific Gas & Electric Co. which is expected to be completed in 1956 at an estimated cost of \$1,000,000.

Stock Offering—Mention was made in our issue of Oct. 11 of the offering to preferred and common stockholders of record Oct. 5 of 34,807 additional shares of common stock at \$32 per share. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

First mortgage bonds:	Authorized	Outstanding
Series A 3 3/4%, due 1970	\$3,000,000	\$3,000,000
2 7/8% series, due 1977	*975,000	975,000
3 1/4% series, due 1978	*3,500,000	3,500,000
—% series, due 1984	*4,000,000	4,000,000
3 3/4% debentures, due 1975	2,500,000	2,338,000
6% cum. pfd. stock (\$100 par value)	25,000 shs.	35,000 shs.
Common stock (\$15 par value)	500,000 shs.	1312,882 shs.

*Additional bonds of same or other series may be issued subject to limitations contained in mortgage. Assuming the sale of \$4,000,000 principal amount of first mortgage bonds, series due 1984, for which the company is proposing to invite bids in October, 1954. Includes 11 shares reserved for exchange of stock of former parent merged with the company in 1937.

UNDERWRITERS—The names of the several underwriters and the percentage of the shares of additional common stock not taken upon acceptance of the subscription offer which each has agreed to purchase, are as follows:

Stone & Webster Securities Corp.	60%
Dean Witter & Co.	40%

See also V. 180, p. 1438.

Sisters of Notre Dame of Toledo, O.—Note Offering—

Mention was made in our issue of Sept. 27 of the offering by B. C. Ziegler & Co. of \$600,000 direct obligation notes dated July 15, 1954, at 100% and accrued interest.

In the indenture under which the notes are issued the corporation covenants that, in addition to the serial payments required for the retirement of notes as they mature, it will, commencing July 15, 1956, and on each principal payment date thereafter (except July 15, 1969) make sinking fund payments in the sum of \$8,000 to the trustee for the retirement of notes.

All sinking fund payments shall be applied by the trustee for the redemption of notes from among the latest maturity or maturities outstanding at the principal amount of the notes and without payment of any premium.

At the option of the corporation and upon not less than 15 days' published notice, the notes may be redeemed by the corporation on any interest payment date by the payment of principal, accrued interest and a premium on the principal as follows: 2% if redemption be effected on or prior to July 15, 1957; 1% after July 15, 1957 and on or prior to July 15, 1959; there shall be no premium if redemption be effected after July 15, 1959; the corporation shall also have the right to redeem up to \$25,000 principal amount of the notes in any one year without payment of premium; there shall be no premium for redemption made out of the sinking fund.

The Toledo Province of this Order of Roman Catholic Sisters has 333 members. The proceeds of the new issue will be used toward paying the cost of a \$750,000 three-story addition to the Provincial House property in Toledo, Ohio.

The corporation's net worth as of Dec. 31, 1953 was \$1,735,001. See also V. 180, p. 1211.

Small Investors Real Estate Plan, Inc.—Units Over-subscribed—

Substantial oversubscription was the practically immediate result of the most recent offering embracing units of ownership, or fractional titles, in the two-story, store-and-office building at 132 Larchmont Avenue, Larchmont, N. Y., according to an announcement by Albert Mintzer, President.

Subscription was limited to 170 units of ownership at \$500 each to provide for purchase and acquisition costs totaling \$85,000 above an existing mortgage. The building contains nine stores and 14 offices, all occupied under lease. Although rentals, according to the "Sire" plan announcement, are substantially below those of neighboring competitive properties, the gross income will nevertheless reflect a net cash return to the equity owners of slightly over 10% per annum after servicing the mortgage and payment of all fixed and operating charges, including reserves for repairs, vacancies, etc.—plus an annual capital growth of over 3% as a result of mortgage amortizations. Pending closing of title—which is scheduled for Nov. 1, 1954—the investors' funds are held in escrow by The First National Bank of Farmingdale, Long Island, N. Y.—V. 177, p. 2252.

Solomon Uranium & Oil Corp., Inc., Salt Lake City, Utah—Files With Securities and Exchange Commission

The corporation on Oct. 7 filed a letter of notification with the SEC covering 2,003,000 shares of common stock (par one cent) to be offered at 10 cents per share through E. R. Bell & Co., Kansas City, Mo. The net proceeds are to be used to pay expenses incident to mining operations.

Southeastern Fund, Columbia, S. C.—Files With SEC—

The company on Oct. 9 filed a letter of notification with the SEC covering 57,619 shares of common stock (par \$1) to be offered at \$2.62 1/2 per share, and \$100,000 of eight-year 6% subordinated sinking fund debentures due 1962 (with stock purchase warrants attached) to be issued at par (in denominations of \$500 and \$1,000 each) through the following underwriters: Reynolds & Co., Winston-Salem, N. C.; Powell & Co., Fayetteville, N. C.; Lloyd E. Canady & Co., Raleigh, N. C.; Smith-Clanton & Co., Greensboro, N. C.; and Frank S. Smith & Co., Inc., Columbia, S. C. The net proceeds are to be used to increase the company's holdings of stock in its wholly-owned subsidiaries, purchase additional sales contracts and for working capital.—V. 180, p. 670.

Southern Nevada Power Co.—Securities Placed Privately—

The company has placed privately \$5,400,000 of first mortgage 4 1/4% bonds due 1984; \$750,000 of 4 3/4% sinking fund debentures due 1979 and \$250,000 of 4 3/4% convertible debentures due 1979. The financing was arranged by Hornblower & Weeks; William R. Staats & Co. and The First California Co.—V. 179, p. 2709.

Southern New England Telephone Co.—Stock Offering

The company is offering to its stockholders of record Sept. 29 the right to subscribe on or before Oct. 29 for 488,888 shares of capital stock (par \$25) at \$30 per share on the basis of one new share for each nine shares held. Rights to 130,410 shares, to which the American Telephone & Telegraph Co. was entitled to subscribe, were sold on Oct. 7 to Blyth & C., Inc., who reoffered said shares to the public at \$38 per share. This latter offering was oversubscribed and the books closed.

PROCEEDS—The company intends to apply the net proceeds to be received to the repayment of advances from American Telephone & Telegraph Co., which are expected to approximate \$11,500,000 by the expiration of this offer. Any remainder of the proceeds will be mingled with the general funds of the company, and the company intends to expend before the end of January, 1955, an amount in excess of any such remainder for extensions, additions and improvements to its telephone plant.

The company's expenditures for new construction during recent years have been requiring substantial amounts of new money. Since Dec. 31, 1948 the company has sold two debenture issues aggregating \$30,000,000 in principal amount and in addition has obtained \$60,070,599 through five offerings aggregating \$50,000,000 par value of its capital stock. It will be necessary for the company to continue to raise substantial amounts of new money as long as its construction activities remain at a high level.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
30-year 3 3/4% deb., due March 1, 1978	\$15,000,000	\$15,000,000
35-year 2 3/4% deb., due Sept. 1, 1980	25,000,000	25,000,000
33-year 3 1/4% deb., due July 1, 1985	15,000,000	15,000,000
33-year 3% deb., due April 1, 1987	15,000,000	15,000,000
Common capital stock (par \$25)	6,000,000 shs.	4,888,888 shs.

BUSINESS—The company, whose principal executive offices are at 227 Church St., New Haven, Conn., was incorporated by a Special Act of the General Assembly of Connecticut on April 19, 1882. The company is not controlled directly or indirectly by any person or corporation. American Telephone & Telegraph Co., the largest stockholder, presently owns 1,173,696 shares (26.67%) of the voting stock of the company and, on Aug. 31, 1954, held demand notes of the company aggregating \$10,100,000.

The company furnishes local telephone service within the State of Connecticut except in the principal portion of the Town of Greenwich, which is served by the New York Telephone Co., and in a few small communities where connecting companies had approximately 4,800 telephones in service on July 31, 1954. On July 31, 1954 the company had 920,402 telephones in service, of which slightly more than one-half were in the Bridgeport, Hartford, New Britain, New Haven, Stamford and Waterbury exchange areas.

The company also furnishes toll service within Connecticut and, in conjunction with other companies, between points within and points outside of Connecticut. The principal such company is American Telephone & Telegraph Co., through which the company has connections for the interchange of traffic with all other companies of the Bell System and companies with which they connect, with telephone systems in other countries and with ships at sea. The services of the company also include teletypewriter exchange service, mobile radio-telephone service and services and facilities for private line telephone and teletypewriter use, for the transmission of radio and television programs, and for other purposes. See also V. 180, p. 1438.

Southern Ry.—To Sell \$15,000,000 of Notes—

The company has requested bids for the lowest interest rate at which the bidder will lend to it \$15,000,000 upon its collateral promissory note, to be dated Nov. 1, 1954; to be payable in installments of \$500,000 on Nov. 1, 1955, \$500,000 on Nov. 1, 1956, and \$1,750,000 on Nov. 1 in each of the years 1957 to 1964, inclusive; to bear interest, payable semi-annually on May 1 and Nov. 1, at the rate specified in the accepted bid; to be prepayable in whole or in part at the option of the company without premium except as provided in the proposed collateral promissory note; and to be secured by the pledge of 10,753 shares of the capital stock of Southwestern Construction Co. and 3,611 shares of the common stock of The Cincinnati, New Orleans & Texas Pacific Ry. Co.

All bids must be received at the office of the company, Room 2018, 70 Pine Street, New York 5, N. Y., at or before noon (EST) Oct. 28, 1954 and will be opened by John B. Hyde, Vice-President, or J. J. Maher, Secretary, at said office immediately after said hour.

The issue of the collateral promissory note and the acquisition by the company of certain of the collateral to be pledged as security are subject to authorization by the Interstate Commerce Commission.

The company has asked the ICC for permission to increase its power to control the Cincinnati, New Orleans & Texas Pacific Ry. Co., through a stock purchase.

The petition said that the majority stock in the CNOTP is now owned by Southwestern Construction Co. and that Southern Railway now owns 3,256 shares in that company. Southern now proposes to buy an additional 7,506 shares of Southwestern stock from the Baltimore & Ohio RR., at a price of \$15,000,000, thus attaining majority holdings in Southwestern.—V. 180, p. 1439.

Southwestern Bell Telephone Co.—Earnings—

Period End. Aug. 31—	1954—Month—1953	1954—8 Mos.—1953
Operating revenues	41,664,938	36,598,613 324,733,114 296,356,793
Operating expenses	26,332,501	23,459,164 208,038,887 197,647,068
Federal income taxes	5,857,177	4,945,345 44,185,359 36,245,370
Other operating taxes	3,114,916	2,780,204 25,369,788 22,612,375
Net operating income	6,360,344	5,413,900 47,139,080 39,851,980
Net after charges	5,823,945	4,902,826 43,194,300 36,243,866

—V. 180, p. 1108.

Spencer Chemical Co.—Calls Preferred Stock—

The company has called for redemption on Nov. 8, 1954 all its outstanding shares of 4.60% cumulative preferred stock at \$102.50 per share, plus accrued dividends of \$1.06055 per share. Immediate payment will be made at The First National Bank of The City of New York, 2 Wall St., New York, N. Y.—V. 180, p. 1375.

Spiegel, Inc. (& Subs.)—September Sales Up—

Period End. Sept. 30—	1954—Month—1953	1954—9 Mos.—1953
Sales	\$11,269,491	\$10,972,136 \$83,179,354 \$89,050,336

—V. 180, p. 1003.

Standard Uranium Corp.—Canadian Unit Organized—

Announcement was made on Oct. 13 of the formation of Standard Uranium Corp. of Canada of which Dr. John Ray Dunning will be a Director and Chairman of the Executive Committee. Hugh Fulton, of the law firm of Fulton, Walter & Halley, will be Chairman of the Board, and Nelson C. Steenland, President. Dr. Steenland is a Vice-President of the Gravity Meters Corp., and Chairman of the Reviews Committee for the Society of Exploration of Geophysicists. Other directors of the new company include Joseph W. Frazer, formerly of Kaiser-Frazer and now President of Standard Uranium Corp., Salt Lake City, Utah; John A. Roosevelt, youngest son of the late President; Edward V. Otis, of Gearhart & Otis, Inc. and Gordon A. McLean, of the law firm of Hargrave & McLean, Toronto, Ontario, Canada.

Standard Uranium of Canada owns or has the right to acquire nearly 3,000 claims in the Blind River-Algomaa area in Ontario, Canada.

"This accumulation of properties," said Dr. Dunning, "has required the expenditure of considerable effort and stock and money, but the company and those interested in it are in a position to raise the necessary capital and to provide the management and direction to do extensive exploration and diamond drilling. We hope and expect that this will result in the discovery of large-ore bodies but there can be no certainty of this until hundreds of thousands of dollars are expended and there is always the possibility that our theories are wrong."—V. 179, p. 2146.

State Loan & Finance Corp.—Debentures Offered—A

syndicate headed by Johnston, Lemon & Co. on Oct. 12 offered \$8,000,000 of 5% convertible capital debentures, due Sept. 15, 1969, at 100% and accrued interest.

The debentures are subject to redemption at the option of the company, at prices beginning at 104%, and for the sinking fund beginning on or before Sept. 15, 1956, at prices from 102%, plus accrued interest in each case. The debentures also will be convertible into the company's class A common stock at \$13.51 13/37 per share prior to Nov. 1, 1959, and thereafter on a graduated scale to \$25 per share.

PROCEEDS—Net proceeds from the financing will be added to the company's general funds, and it is intended to use the funds substantially equivalent to the net proceeds to reduce outstanding bank loans.

BUSINESS—Corporation, with its principal executive office in Washington, D. C., is a holding company, and through its wholly-owned subsidiaries, is primarily engaged in the business of making small loans to individual borrowers. At July 31, 1954, the company operated 81 loan offices in 15 States as follows: Arizona, Colorado, Florida, Georgia, Illinois, Kansas, Louisiana, Maryland, Missouri, New Jersey, Ohio, Oklahoma, Tennessee, Texas and Virginia. The company has acquired since Aug. 1, 1954, an additional loan office in Nashville, Tenn., and three more loan offices in Miami, Fla. In September, the company commenced operation of loan offices in Arlington, Danville and Martinsville, Virginia, and East Point, Georgia. The new office in Arlington is the company's third in that community.

EARNINGS—Consolidated operating income of the company and its subsidiaries for 1953 aggregated \$8,787,650 and net income amounted to \$1,212,230. For the seven months ended July 31, 1954, an unaudited report showed consolidated operating income of \$5,749,551 and net income of \$931,999.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

3 3/4% note (due in equal install. from March 1, 1957 to March 1, 1960, incl. 12-year sinking fund 3 3/4% debts., due May 1, 1966)	Authorized	Outstanding
	\$4,000,000	\$4,000,000
5% ten-year sinking fund subordinated debentures, due April 1, 1960	8,000,000	8,000,000
5% seven-year sinking fund subordinated debentures, due April 1, 1960	4,000,000	3,104,500
5% convertible capital debentures, due Sept. 15, 1969	2,750,000	2,485,000
Bank loans and commercial paper maturing within eight months of their respective dates of issue (int. or disc. rate 1 1/2% to 3 3/4% per annum)	8,000,000	8,000,000
Preferred stock (\$25 par value)—issuable in series	300,000 shs.	
6% cum. pfd. stock (\$25 par value)		63,552 shs.
6% convertible preferred stock, series A (cumulative, \$25 par value)		176,213 shs.
Class A common stock (\$1 par value)	2,500,000 shs.	1,301,496 shs.
Class B common stock (\$1 par value)	300,000 shs.	300,000 shs.

*Before giving effect to reductions to be made as set forth under the heading "Use of Proceeds."

†Each share of the 6% convertible preferred stock, series A, is convertible into four shares (in lieu of two shares which was the basis of conversion prior to the stock split effective Sept. 14, 1954) of class A common stock until Dec. 31, 1956.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company debentures in the principal amounts set forth below:

Johnston, Lemon & Co.	\$1,880,000	Goodwyn & Olds	\$185,000
Union Securities Corp.	940,000	Clement A. Evans & Co., Inc.	140,000
Merrill Lynch, Pierce, Fenner & Beane	465,000	Jones, Kreeger & Hewitt	140,000
Carl M. Loeb, Rhoades & Co.	370,000	Courts & Co.	95,000
Van Alstyne, Noel & Co.	370,000	Doolittle & Co.	95,000
Ritter & Co.	370,000	Francis I. du Pont & Co.	95,000
Scott, Horner & Mason, Inc.	280,000	A. G. Edwards & Sons	95,000
Auchincloss, Parker & Redpath	230,000	First Securities Corp.	95,000
Mason-Hagan, Inc.	230,000	Loewi & Co.	95,000
F. S. Moseley & Co.	230,000	Piper, Jaffray & Hopwood	95,000
G. H. Walker & Co.	230,000	Robinson and Lukens	95,000
H. P. Wood & Co.	230,000	Singer, Deane & Scribner	95,000
R. S. Dickson & Co., Inc.	185,000	C. F. Cassell & Co., Inc.	50,000
Stein Bros. & Boyce	185,000	Chace, Whiteside, West & Winslow, Inc.	50,000
Mackall & Coe	185,000	Ferris & Company	50,000
		Rouse, Brewer & Becker	50,000
		Stirling, Morris & Co.	50,000
		Watling, Lerchen & Co.	50,000

—V. 180, p. 1439.

Stonewall Insurance Co., Mobile, Ala.—Files—

The company on Oct. 6 filed a letter of notification with the SEC covering 5,000 shares of common stock (par \$20) to be initially offered for subscription by stockholders of record Oct. 15, 1954 at \$40 per share at the ratio of one new share for each three shares held. Rights to expire on Nov. 1. This offering is being underwritten by Sterne, Agee & Leach, Birmingham, Ala., and Shropshire & Co., Mobile, Ala. The proceeds are to be used to increase capital and surplus to provide basis for expansion of business.

Struthers Wells Corp.—Earnings Lower—

This corporation reports for the nine months ended Aug. 31, 1954, net income of \$979,331, compared with \$1,022,458 for the corresponding period of 1953.—V. 180, p. 160.

Studebaker-Packard Corp.—Borrowing From Insurance Firm—J. J. Nance, President, on Oct. 5 disclosed that the company has borrowed \$25,000,000 on 20-year 4% notes from three insurance companies and has arranged to borrow \$45,000,000 under a credit agreement with 21 banks headed by The Chase National Bank of the City of New York. He stated that the company does not plan to take down any of the funds under the bank agreement.

The funds from the insurance loans were used to increase working capital.

The bank agreement was arranged in the event the company should need additional funds for growth, possibly with a diversified product line.—V. 180, p. 765.

Sulphur Exploration Co.—Drilling Operations Progress

A recent report to the stockholders of this company by Marvin E. Weaver, President, announced a full scale program of operations in acquiring, exploring and developing sulphur properties. Sale of stock, which was launched on July 26, met with overwhelming approval from the investing public, and the company began immediate negotiations with contractors for the exploration of Hockley Dome, located in Harris County, Texas. This property, tested for oil by numerous major oil companies over the past 50 years, showed evidence of sulphur, though whether tonnage is sufficient to warrant the erection of a producing plant is yet to be determined. The Rich Machine Co. of Houston, awarded the drilling contract by Sulphur Exploration Co., drilled the first core test well, Sulex Warren No. 1, which was spudded in on Aug. 25. Since then, two wells have been drilled for geological purposes, another two for sulphur core tests, and the drilling rig is currently working on Sulex Warren No. 5.

While drilling operations progress, the management continues its efforts in leasing other properties. Prospects for immediate exploration include a dome which already indicates large deposits of sulphur; another containing proven deposits of sulphur indicated by past drilling tests for oil; and a third with possibilities of yielding significant tonnages of sulphur. See also V. 180, p. 445.

Sun Oil Co.—Secondary Offering—A secondary offering of 7,500 shares of common stock (no par) was made on Oct. 14 by Smith, Barney & Co. at \$79.75 per share. It was quickly completed.

Awards New Ammonia Project—

This company has awarded a contract to Catalytic Construction Co. of Philadelphia for the process design, engineering and construction of the new \$9,000,000 anhydrous ammonia plant to be built at Marcus Hook, Pa.

Designed to turn out 300 tons of this chemical daily, the new plant will be the largest ammonia producing unit in the northeastern states.

T. Ellwood Webster, President of Catalytic, stated that engineering work on the new project has already started and construction work in the field is scheduled to begin in January, 1955, with completion set for November, 1955.—V. 180, p. 765.

Syracuse Supply Co. (N. Y.)—Stock Offered—George D. B. Bonbright & Co., Rochester, N. Y., on Oct. 6 offered publicly 26,000 shares of common stock (par \$8) at \$9.25 per share on a best-efforts basis.

PROCEEDS—The net proceeds of this offering together with the net proceeds of \$54,377 realized from the sale of the 6,673 shares of new common stock offered to present stockholders will be used (a) to provide additional working capital for general corporate purposes, and (b) to expand the company's sales and service facilities.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% cum. conv. ptd. stk. (par \$50)-----	2,500 shs.	2,444 shs.
Common stock (\$8 par value)-----	*600,000 shs.	299,624 shs.

*14,664 shares have been reserved for conversion of outstanding convertible preferred stock and 10,000 shares for sale to employees of the company.

At a meeting held Sept. 15, 1954 the stockholders voted: (a) to reclassify and change each of the 1,222 issued and outstanding shares of 6% cumulative preferred stock (par \$100) into two shares of 6% cumulative convertible preferred stock (par \$50); (b) to reclassify and change each of the 33,369 issued and outstanding shares of common stock (no par value) into eight shares of common stock (par \$8); (c) to authorize a total of 2,500 shares of new 6% cumulative convertible preferred stock of \$50 par value per share and 600,000 shares of the new common stock of \$8 par value per share.

The common stockholders were granted the right to purchase one additional share of the new \$8 par common stock (at \$8.15 per share) for each 40 shares of the new \$8 par common stock held by them.

The corporation may redeem the preferred stock by paying to the holders thereof \$55 per share together with the accumulated dividends at the rate of 6% per annum.

Each share of preferred stock is convertible at the option of the holder into six shares of the new common stock at any time from March 15, 1955 to Dec. 15, 1955, both dates inclusive, and at any time from Dec. 16, 1955 to Dec. 15, 1956, inclusive, into four shares of new common stock. All conversion rights will expire Dec. 16, 1956.

BUSINESS—The company was incorporated in New York on Feb. 6, 1904 to succeed the Syracuse Supply Co., Ltd., founded by P. B. Scott, Sr., in Syracuse, N. Y. in 1885. The business was established to furnish the machinery, tools, mill supplies and equipment then needed by the growing factories and industries of the region. This fundamental purpose is today substantially the same. Its office is located at 314 West Fayette St., Syracuse, N. Y.

Considered to be the largest distributor of machine tools (metal working machinery) in the extensive area served, sales of the Machine Tool Division range from single individual machine installations to the equipping or retooling of an entire production line, or equipping a new machine shop. The principal work in this Division is in metal and woodworking machines and attachments produced by leading and nationally known machine tool builders.

The Industrial Supply Division is the largest distributor of industrial supplies in its trading area, exclusive of pipe valves and raw materials. It has over 3,500 currently active accounts, with some 1,000 additional intermittently active accounts. It catalogs over 200,000 items and stocks some 40,000 items that are in current demand.

Under exclusive representation type of contracts, machine sales of the Construction Equipment Division are the products of Caterpillar Tractor Co., consisting of track-type and rubber-tired Tractors—

Scrapers—Motor Graders—Attachments—Diesel Engines, and Electric Generating Units. Other suppliers include Buffalo-Springfield Co.—Rollers, Blaw-Knox Corp.—Concreting equipment, Iowa Manufacturing Co.—Crushers and Asphalt Plants, and Link-Belt Speeder Corp.—Power Shovels and Cranes.

The company's headquarters and main offices are located at Syracuse, N. Y. Branch offices are maintained at Binghamton, Utica, Rochester, Buffalo, and Olean, with service shops and warehouses in Syracuse, Rochester, Buffalo, and Olean, N. Y.—V. 180, p. 1439.

Temple Mountain Uranium Co., Salt Lake City, Utah—Files With Securities and Exchange Commission—

The company on Oct. 7 filed a letter of notification with the SEC covering 3,500,000 shares of common stock (par 2½ cents) to be offered at three cents per share through Walter Sondrup & Co., Salt Lake City, Utah. The net proceeds are to be used to pay for expenses incident to mining operations.—V. 180, p. 298.

Templeton Growth Fund of Canada, Ltd.—Registers As Investment Firm—

This Toronto (Canada) investment company has received SEC authorization to register with the Commission as an investment company and to offer its securities for sale in the United States, it was announced on Oct. 8.—V. 180, p. 1439.

Tennessee Central Ry.—Earnings—

	1954	1953	1952	1951
Gross from railway-----	\$385,325	\$406,843	\$438,781	\$474,077
Net from railway-----	82,887	100,501	128,478	122,877
Net ry. oper. income-----	24,091	43,475	64,334	56,610
From Jan. 1—				
Gross from railway-----	2,965,842	3,412,820	3,374,717	3,385,726
Net from railway-----	590,925	716,197	674,590	710,798
Net ry. oper. income-----	126,505	231,200	216,018	249,426

—V. 180, p. 954.

Tennessee Gas Transmission Co.—Merger Voted—

The stockholders of this company and its affiliate, the Tennessee Production Co., on Oct. 6 voted emphatic approval of a proposal to merge the Production company with and into the Transmission company.

Approximately 75% of the Transmission company stock and 89% of the Production company stock was voted for the merger, with less than two-tenths of 1% of either stock voted against.

A joint application by both firms will be filed immediately with the Federal Power Commission in Washington for approval of the merger, it was announced by Gardiner Symonds, President of the Transmission company and Board Chairman of the Production company.

It is expected that the various legal procedures required will be completed in time for the action to become effective by Dec. 31. The merger will be accomplished by converting each share of Tennessee Production common stock owned by the public into six-tenths of a share of Tennessee Gas common stock, and cancelling the 49% of the common stock of Tennessee Production now owned by Tennessee Gas. The directors of both corporations voted approval of the proposal last Aug. 20.

Tennessee Gas operates one of the nation's major natural gas transmission systems, stretching from South Texas to northern New England. Its oil and gas producing affiliate, Tennessee Production, operates principally in the Southwest.—V. 180, p. 1439.

Tennessee Production Co.—Consolidation Voted—

See Tennessee Gas Transmission Co. above.—V. 180, p. 820.

Texas Co.—To Expand Eagle Point Works—

Catalytic Construction Co. of Philadelphia has been awarded two new contracts by The Texas Co. in connection with expansion of the oil company's Eagle Point Works at Westville, N. J.

T. Ellwood Webster, President of Catalytic, stated that one contract is for the fabrication, erection and testing by Catalytic of approximately 23 miles of off-site piping which is to tie-in with an alkylation unit now under construction by Catalytic for Texaco at Eagle Point.

Under the second contract Catalytic will construct a new olefin feed preparation splitter unit at Westville. This a fractionation unit which will remove olefins (unsaturated hydrocarbons) from refinery products and utilize them to feed an alkylation unit that makes high octane gasoline.

Work on the first contract is now underway and the second is to start shortly. Both are scheduled for completion by December this year, Mr. Webster said.—V. 180, p. 1439.

Texas Eastern Transmission Corp.—Secondary Offering—

A secondary offering of 10,000 shares of common stock (par \$7) was made on Oct. 1 by Blyth & Co., Inc. at \$24.50 per share, with a dealer's discount of 40 cents per share. It was completed.—V. 180, p. 1109.

Texas Gas Transmission Corp.—Secondary Offering—

A secondary offering of 3,000 shares of common stock (par \$5) was made on Oct. 1 by Blyth & Co., Inc. at \$20.62½ per share, with a dealer's discount of 40 cents per share. It was completed.—V. 180, p. 1439.

Texas & Northern Ry.—Earnings—

	1954	1953	1952	1951
Gross from railway-----	\$72,474	\$138,157	\$106,095	\$146,389
Net from railway-----	45,907	190,476	60,555	98,784
Net ry. oper. income-----	21,335	28,049	17,112	31,113
From Jan. 1—				
Gross from railway-----	581,764	1,030,976	857,590	939,814
Net from railway-----	370,009	791,601	505,756	446,964
Net ry. oper. income-----	216,468	233,656	155,491	132,136

—V. 180, p. 954.

Texas Power & Light Co.—Bids Oct. 18—

Bids will be received by the company in Room 2033, Two Rector St., New York 6, N. Y., up to 11:30 a.m. (EST) on Oct. 18 for the purchase from it of \$20,000,000 first mortgage bonds due 1984.

Calls 3½% Bonds—

There have been called for redemption on Oct. 27, 1954 all of the outstanding first mortgage bonds, 3½% series due 1983, at 105.06% and accrued interest. Payment will be made at the Republic National Bank of Dallas, Dallas, Texas, or at the Bankers Trust Co., 46 Wall St., New York 15, N. Y.—V. 180, p. 1212.

Thompson Products, Inc.—Stock Split—

The Midwest Stock Exchange on Oct. 8 received notice from this corporation that, subject to the filing of a charter amendment with the Secretary of State of the State of Ohio after the close of business on Oct. 15, 1954, holders of common stock, \$5 par value, will be entitled to receive one additional share for each share then held. It is expected that certificates for the additional shares will be mailed on Oct. 21, 1954.

The Exchange rules that the common stock be not quoted ex-distribution until Oct. 25, 1954, and that all certificates delivered after Oct. 15, 1954 for transactions made prior to the ex-date carry a due-bill for the stock distribution.

Due-bills shall be redeemed on Oct. 28, 1954.—V. 180, p. 1004.

Thompson-Starrett Co., Inc.—Registration Amended—

The corporation has amended its registration statement filed with the SEC on July 29 and now proposes to issue and sell 118,000 shares of cumulative convertible preferred stock (par \$10) and 118,000 shares of common stock (par 10 cents) on or about Oct. 25 or Oct. 26. The principal underwriters will be Blair & Co. Inc. and Emanuel, Deetjen & Co., both of New York City.

Of the net proceeds from the sale of the new preferred and common stock, \$1,000,000 will be used to repay bank loans and approximately \$451,000 will be used to reimburse the company's treasury for funds used in connection with the repayment of other bank borrowings. Any remainder, will be used for general corporate purposes.—V. 180, p. 821.

Tide Water Associated Oil Co.—New Wells—

Two California oil wells have been completed by this company it was announced on Oct. 7 by P. W. Hertel, Western Divisional Production Manager.

In the McKittrick area of Kern County, Northwest Belgian Anticline No. 84-16, located on land owned in fee by the company, is flowing 367 net barrels of 38.5 degree gravity oil and 120 MCF of gas daily. This well is the first drilled by Tide Water Associated on its land in this area.

Bryant No. 24 well, in the Seal Beach area of Orange County, is flowing about 455 barrels a day of 30.9 degree gravity oil, and 455 MCF of gas daily.—V. 180, p. 1439.

Tiffin Art Metal Co.—Debentures Sold—

The public offering to residents of Ohio of \$50,000 4¼% sinking fund debentures dated June 15, 1954, and due June 15, 1969, made on June 30 by The Ohio Company, Columbus, O., at 100%, has been completed, it was announced on Oct. 1.—V. 171, p. 699.

Toledo, Peoria & Western RR.—Earnings—

	1954	1953	1952	1951
Gross from railway-----	\$530,424	\$647,823	\$516,322	\$531,062
Net from railway-----	181,279	252,531	172,623	185,916
Net ry. oper. income-----	46,021	65,169	46,465	87,892
From Jan. 1—				
Gross from railway-----	4,612,393	5,188,675	4,420,207	4,487,764
Net from railway-----	1,689,014	2,140,842	1,618,442	1,672,349
Net ry. oper. income-----	513,576	679,110	536,896	525,583

—V. 180, p. 955.

Trans Continental Uranium Corp., Salt Lake City, Utah—Files With Securities and Exchange Commission—

The corporation on Oct. 1 filed a letter of notification with the SEC covering 2,990,000 shares of common stock to be offered at par (10 cents per share), through Western Securities Corp., Salt Lake City, Utah. The net proceeds are to be used to pay expenses incident to mining activities.

Triumph Mines, Inc.—Offering Withdrawn—

The letter of notification filed with the SEC on Sept. 13, which covered a proposed offering of 425,000 shares of common stock at 25 cents per share, has been withdrawn.—V. 180, p. 1212.

Tucson Gas, Electric Light & Power Co.—Secondary Offerings—

A secondary offering of 2,500 shares of common stock (par \$5) was made on Oct. 7 by Blyth & Co., Inc. at \$21.25 per share, with a dealer's discount of 50 cents per share. It was completed.

On Sept. 28, another secondary offering of 3,000 shares was made by the same bankers at \$21.50 per share, with a dealer's discount of 35 cents per share, which was completed on Sept. 29.—V. 180, p. 579.

Uintah Uranium, Inc., Salt Lake City—Files—

The corporation on Oct. 5 filed a letter of notification with the SEC covering 15,000,000 shares of common stock (par one cent) to be offered at two cents per share through James E. Reed Co., Salt Lake City, Utah. The net proceeds are to be used to pay expenses incident to mining activities.

United Air Lines, Inc.—Freight Handling Pact—

A freight handling agreement which facilitates the movement of cargo shipments between the Midwest and Europe now is in effect between United Air Lines and British Overseas Airways Corp., it was announced on Oct. 12. The pact is in line with United's program to establish Chicago as a cargo headquarters for domestic and international traffic, according to R. L. Mangold, Superintendent of Cargo Sales.

Under the agreement, both carriers accept and expedite shipments from the other at Chicago for flight forwarding to destination points through mutual acceptance of waybills. BOAC currently operates a weekly Stratocruiser flight between Chicago and London, with world-wide connections at the latter city.

Attains New Records—

All categories of passenger, mail and cargo traffic carried in September by United Air Lines surpassed company highs for any similar month, according to estimates released by Robert E. Johnson, Vice-President and Assistant to the President.

In September, United flew 329,729,000 revenue passenger miles, 26% above the corresponding period a year ago and operated 8,925,000 revenue airplane miles, 19% above 1953. Freight amounted to 3,094,000 ton miles, up 31%; mail (including first class), 1,845,000 ton miles, up 26%, and express, 1,004,000 ton miles, up 20%.—V. 180, p. 1439.

United Illuminating Co.—Plans Private Placement—

The company has applied to the Connecticut P. U. Commission for authority to issue \$9,000,000 of debentures due 1984 to institutional investors through Putnam & Co. and Chas. W. Scranton & Co.

The proceeds would be used to pay bank loans and reimburse the treasury for expenditures made for construction.—V. 180, p. 1477.

United Merchants & Manufacturers, Inc.—Unit Expands

Robert Hall Clothes, a wholly-owned subsidiary and the nation's largest clothing chain, opened a "streamlined warehouse salesroom" at 345 West 34th St., New York, N. Y., on Oct. 11.

The salesroom occupies the ground floor of a 10-story Robert Hall Building, designed by architect Victor Mayer. Eight floors of the building will provide warehousing for the 180 stores in the Robert Hall chain. The remainder of the building will be devoted to executive personnel and operations offices.—V. 180, p. 298 and 1212.

United States Hoffman Machinery Corp.—Announces New Production Program—

This corporation, the world's largest manufacturer of laundry, dry cleaning and pressing equipment, on Oct. 4, announced through its President, Hyman Marcus, that henceforth all production of Hoffman presses, drycleaning machinery and laundry equipment will be centered in Wilkes-Barre, Pa. According to Mr. Marcus, this marks the most important improvement of production activity in the 49-year history of the multi-million dollar concern.

"The new operation," Mr. Marcus declared, "will enable the corporation to add many new products to those already established in the five present divisions of the corporation. We will thus be able

(Continued on page 49)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Air Way Electric Appliance Corp. (quar.)	20c	11-12	10-20
Aluminum, Ltd. (quar.)	150c	12-4	10-27
American Business Shares, Inc. (out of inc.)	4c	11-22	10-22
American Ship Building Co. (quar.)	\$1	11-24	11-10
American Water Works Co., common	25c	11-15	11-1
6% preferred (quar.)	37½c	12-1	11-15
Anheuser-Busch, Inc. (quar.)	30c	12-9	11-12
Applied Research Laboratories (quar.)	15c	11-1	10-15
Archer-Daniels-Midland Co.	50c	12-1	11-12
Associated Electric Industries, Ltd.— American deposit receipts	\$0.052	10-20	9-17
Axe-Houghton Fund "B" (20c from investment income and 50c from capital gains)	70c	10-25	10-11
Banco de los Andes (American shares)	52c	11-12	10-22
Bardwell & McAllister, Inc.	5c	12-20	9-13
Beech Aircraft Corp.	25c	10-28	10-18
Best & Co. (quar.)	50c	11-15	10-25
Blue Ridge Mutual Fund, Inc.— 11c from undistributed net ordinary income and 19c from undistributed net long-term capital gains	30c	11-15	10-27
Buck Hills Falls Co. (quar.)	15c	11-15	11-1
Canada Malting Co., Ltd. (quar.)	150c	12-15	11-15
Extra	150c	12-15	11-15
Castle-Trethewey Mines, Ltd.	110c	12-30	12-1
Central Electric & Gas Co. (quar.)	20c	10-30	10-18
Chase National Bank (N. Y.) (incr. quar.)	55c	11-13	10-22
Extra	15c	11-13	10-22
Cherry Burrell Corp., common (quar.)	15c	10-31	10-23
4% preferred (quar.)	\$1	10-31	10-23
4% preferred (series of 1947) (quar.)	\$1	10-31	10-23
Clinton Foods, Inc. (monthly)	10c	11-1	10-21
Monthly	10c	12-1	11-16
Monthly	10c	1-3-55	12-16
Colgate-Palmolive Co., common (quar.)	50c	11-15	10-25
3½% preferred (quar.)	87½c	12-31	12-14
Collins Company (quar.)	\$2	10-15	10-5
Columbia Terminals Co., 6% pfd. (quar.)	37½c	11-1	10-15
Columbus & Southern Ohio Electric— 4½% preferred (quar.)	\$1.07	11-1	10-15
4.65% preferred (quar.)	\$1.17	11-1	10-15
Concord Natural Gas Corp., 5½% pfd. (quar.)	\$1.37½	11-15	11-1
Conduits National Co., Ltd. (quar.)	115c	11-8	10-29
Counselor's Investment Fund (initial)	4c	10-27	10-15
Crown Cork & Seal, Ltd. (quar.)	150c	11-15	10-15
Dennison Mfg. Co., common (quar.)	30c	12-3	11-8
Class A (quar.)	30c	12-3	11-8
\$8 debenture stock (quar.)	\$2	12-3	11-8
Domestic Finance, 5% pfd. (entire issue called for redemption on Oct. 29 at \$26.50 per share plus dividend)	\$0.305555	10-29	—
Domestic Oil Fields (monthly)	25c	10-29	10-15
Monthly	25c	11-30	11-17
Monthly	25c	12-15	12-1
Duro-Test Corp. (increased)	30c	1-5-55	10-25
Eastern Utilities Associates (quar.)	50c	11-7	11-5
Empire District Electric Co., 5% pfd. (quar.)	\$1.25	12-1	11-15
4½% preferred (quar.)	\$1.18½	12-1	11-15
Fairchild Engine & Airplane Corp.	30c	11-1	10-20
Fedders-Quigan Corp.— Directors took no action on common payment at a meeting held on Oct. 12.	—	—	—
5% preferred (quar.)	62½c	11-29	11-18
5½% preferred (quar.)	68½c	11-29	11-18
Federal Screw Works (quar.)	37½c	12-15	12-1
Federal Services Finance, class A (quar.)	16½c	10-15	9-30
Extra	3½c	10-15	9-30
Class B (quar.)	16½c	10-15	9-30
5% preferred A (quar.)	\$1.25	10-15	9-30
5% preferred B (quar.)	\$1.25	10-15	9-30
Fire Association of Phila. (quar.)	55c	12-15	11-12
Firemen's Insurance Co. (Newark, N. J.)— (increased s-a)	55c	11-15	10-15
Fitzsimmons Stores, Ltd., class A (quar.)	25c	12-1	11-20
Class B (quar.)	25c	12-1	11-20
Ford Motor Co., Ltd. (interim)	5c	12-10	10-22
Foster & Kleiser Co. (quar.)	17½c	11-15	11-1
General Package Corp. (stock dividend)	100%	10-15	—
New common (initial)	37½c	1-1-55	12-15
General Tin Investments, Ltd.— American certificates. (A payment of \$0.168 before British taxes or \$0.092 after taxes)	—	11-4	—
General Waterworks Corp., com. (stk. div.)	4c	11-1	10-20
5% preferred (quar.)	\$1.25	11-1	10-20
5.10% preferred (quar.)	\$1.27½	11-1	10-20
Georgia Power Co., 6% preferred (Being exchanged for new \$4.60 preferred on basis of one new share plus \$5.12½ for each share of old preferred. Unexchanged shares are being called for redemption on Nov. 6 at \$110 per share plus this dividend)	58½c	11-6	—
Georgia RR. & Banking (quar.)	\$1.75	10-15	10-1
Giant Yellowknife Gold Mines, Ltd.	\$20c	1-14-55	12-15
Goodall Rubber Co., common (quar.)	15c	11-15	11-1
5% preferred (s-a)	\$2.50	11-15	11-1
Gossard (H. W.) Co. (year-end)	25c	12-1	11-5
Granite City Steel Co. (stock dividend)	6c	11-23	10-26
Grayson-Robinson Stores, Inc.— The common dividend payment was omitted at this time.	—	—	—
\$2.25 preferred (quar.)	56½c	11-15	11-1
Growth Industry Shares, Inc. (from investment income)	25c	10-28	10-20
Gulf Insurance Co. (Dallas) (quar.)	50c	10-15	10-8
Halliburton Oil Well Cementing Co. (quar.)	50c	12-10	11-26
Quarterly	50c	3-10-55	2-25
Hammond Organ Co. (quar.)	35c	12-10	11-26
Extra	50c	12-10	11-26
Hanna (M. A.) Co., \$4.25 preferred (quar.)	\$1.06½	12-1	11-15
Hart (J. P.) Co., Ltd., class A (quar.)	\$12½c	11-1	10-20
Meyden Chemical Corp., common (quar.)	12½c	12-1	11-17
3½% preferred (quar.)	87½c	12-1	11-17
4.37½ convertible 2nd preferred (quar.)	\$1.09½	12-1	11-17
Higbee Co., common (quar.)	28c	10-15	10-1
5% preferred (quar.)	\$1.25	11-1	10-15
Holly Stores, Inc., 5% preferred (accum.)	31½c	11-1	10-20
Hooker Electrochemical Co., common (quar.)	60c	11-30	11-3
\$4.25 preferred (quar.)	\$1.06½	12-30	12-3
\$4.20 preferred B (quar.)	\$1.05	10-18	10-11
Household Finance (stock dividend)	100%	11-20	10-25
Ideaho Power Co., common (quar.)	\$1	11-1	10-15
4% preferred (quar.)	\$1	11-1	10-21
Inley Manufacturing Corp. (year-end)	130c	11-9	10-19
International Holdings, Ltd. (interim)	40c	12-10	11-24
Jefferson Lake Sulphur Co. (increased)	15c	11-15	10-14
Jervis Corp. (quar.)	40c	12-20	12-6
Jewel Tea Co., common (quar.)	20c	12-20	12-6
Special	93½c	2-1-55	1-18
Kentucky Stone Co. (quar.)	37½c	10-15	10-8
Kingston Products Corp. (s-a)	10c	12-15	11-15
Kresge (S. S.) Co.	40c	12-9	11-16
Kahlman Electric, 5½% preferred (quar.)	13½c	11-1	10-20
La Crosse Telephone Corp. (quar.)	20c	10-30	10-18
Leece-Neville Co.	10c	10-25	10-15

Name of Company	Per Share	When Payable	Holders of Rec.
Liberty Loan Corp., 90c preferred	\$0.055	10-22	—
90c convertible preferred	\$0.055	10-22	—
Although we have not as yet received any official notice we expect that the above two issues are being called for redemption in their entirety.	—	—	—
Lincoln Printing Co., common	50c	11-1	10-18
\$3.50 preferred (quar.)	87½c	11-1	10-18
Lincoln Service Corp., common (quar.)	50c	12-13	11-30
\$1.50 preferred (quar.)	37½c	12-13	11-30
Lock Joint Pipe Co. (monthly)	\$1	10-29	10-19
Monthly	\$1	11-30	11-20
Monthly	\$1	12-31	12-21
Louisiana State Rice Milling Co.— \$7 preferred (s-a)	\$3.50	11-2	10-20
Lowell Gas Co., 6% pfd. (entire issue called for redemption on Nov. 10 at \$27 per share plus this dividend)	29c	11-10	—
Macco Corporation (quar.)	15c	10-29	10-18
Mackinnon Structure Steel Co., Ltd.— Common (annual)	\$1	11-15	10-29
5% 1st preferred (quar.)	\$1.25	12-15	11-30
McCormick & Co. (quar.)	35c	12-10	11-19
Mead Corp., common (increased quar.)	50c	12-1	11-5
Stock dividend	2½c	12-1	11-5
4½% preferred (quar.)	\$1.06½	12-1	11-5
Metropolitan Edison, 3.80% pfd. (quar.)	95c	1-2-55	12-3
3.85% preferred (quar.)	96½c	1-2-55	12-3
3.90% preferred (quar.)	97½c	1-2-55	12-3
4.35% preferred (quar.)	\$1.08½	1-2-55	12-3
4.45% preferred (quar.)	\$1.11½	1-2-55	12-3
Michigan Steel Tube Products Co.	15c	11-5	10-27
Mid-West Abrasive Co. (quar.)	10c	12-1	11-15
Midwest Piping Co. (quar.)	50c	11-15	11-1
Miles Laboratories (monthly)	6c	11-15	10-29
Minneapolis Gas Co. (quar.)	30c	11-10	10-25
Mission Corp. (stock dividend) (one share of Mission Development for each six shares held)	—	11-22	10-22
Monumental Life Insurance Co. (Balt.)— Quarterly	35c	10-21	10-18
Mount Diablo Co. (quar.)	3c	11-30	11-10
Mutual Investment Foundation	15c	11-10	10-28
National Theatres, Inc. (now on a quarterly basis)	12½c	11-1	10-21
Neptune Meter Co. (extra)	\$1	12-15	12-1
Stockholders will vote at a special meeting to be held on Nov. 30 on a director's proposal to split the shares on a two-for-one basis.	—	—	—
New Process Co.	\$1	11-1	10-21
New England Fund	20c	11-1	10-18
New York City Omnibus Corp.	\$1	10-29	10-25
North Central Texas Oil (quar.)	25c	12-10	11-19
Extra	25c	12-10	11-19
Northern RR. (New Hampshire) (quar.)	\$1.50	10-30	10-14
Northern States Power Co. (Minn.)— \$4.11 preferred (initial quar.)	\$1.02½	10-15	9-30
Northwestern Utilities, Ltd., 4% pfd. (quar.)	\$1	11-1	10-19
Olympia Brewing Co.	15c	10-23	10-12
Ontario & Quebec Ry. (s-a)	\$13	12-1	11-1
Pacific Can Co. (quar.)	15c	12-10	11-30
Stock dividend	5c	12-27	12-13
Pacific Lighting Corp. (quar.)	50c	11-15	10-20
Pacific Western Oil Corp., 4% pfd. (quar.)	10c	12-1	11-12
Park Sheraton Corp.	25c	12-1	11-15
Pennsylvania Electric, 4.40% pfd. B (quar.)	\$1.10	12-1	11-10
3.70% preferred C (quar.)	92½c	12-1	11-10
4.05% preferred D (quar.)	\$1.01	12-1	11-10
4.70% preferred E (quar.)	\$1.17½	12-1	11-10
4.50% preferred F (quar.)	\$1.12½	12-1	11-10
Phillips Petroleum Co. (quar.)	65c	12-1	11-5
Plymouth Rubber Co.	5c	11-15	11-1
Pneumatic Scale, Ltd. (quar.)	\$40c	11-1	10-15
Porter (H. K.) Co., 5% preferred (entire issue called for redemption on Nov. 16 at \$52.50 per share plus this dividend)	32c	11-16	—
Procter & Gamble Co. (quar.)	75c	11-15	10-22
Randall Co. (quar.)	37½c	11-1	10-20
Red Top Brewing, class A (quar.)	5c	10-15	10-1
Reliable Fire Insurance (Dayton) (quar.)	35c	11-1	10-25
Reynolds (R. J.) Tobacco, common (quar.)	60c	12-6	11-15
Common B (quar.)	60c	12-6	11-15
Rhodesian Selection Trust, Ltd.— American shares (final)	28 6d	12-30	11-3
Rose's 5, 10 and 25c stores, common	15c	11-1	10-20
Class B	15c	11-1	10-20
Royalties Management Corp.— Extra	8c	12-2	—
Saguenay Power Co., Ltd., 4½% pfd. (quar.)	\$1.06	1-1	12-10
Schwitzer-Cummins Co., 5½% pfd. A (quar.)	27½c	11-1	10-20
5½% preferred, series A (quar.)	27½c	2-1-55	1-20
5½% preferred, series A (quar.)	27½c	5-1-55	4-20
5½% preferred, series A (quar.)	27½c	8-1-55	7-20
Scotten Dillon Co. (increased)	35c	11-1	10-29
Security Insurance Co. (New Haven) (quar.)	40c	11-1	10-15
Servomechanisms, Inc. (quar.)	10c	11-15	11-1
Sioux City Stock Yards, common (quar.)	40c	10-15	10-7
\$1.50 participating preferred (quar.)	40c	10-15	10-7
Sisco Gold Mines, Ltd. (interim)	12c	12-20	12-6
Smith Kline & French Laboratories— Stockholders will vote at a special meeting to be held on Nov. 10 on a director's proposal to split the common stock on a three-for-one basis.	—	—	—
Spencer Chemical Co., 4.60% pfd. (entire issue called for redemption on Nov. 8 at \$102.50 per share plus this dividend)	\$1.06055	11-6	—
Spencer Kellogg & Son (quar.)	30c	12-10	11-5
Extra	20c	12-10	11-5
Sperry Corp. (stock dividend)	100%	11-1	10-11
Stevens (J. P.) & Co.	25c	10-30	10-22
Stuhmiller Greene Spring Corp. (quar.)	12½c	10-29	10-15
Suburban Gas Service, Inc., common (quar.)	13c	10-29	10-21
6% preferred A (quar.)	37½c	10-29	10-21
6% preferred B (quar.)	37½c	10-29	10-21
Swan Finch Oil, 6% preferred (quar.)	37½c	12-1	11-15
4½ 2nd preferred (quar.)	10c	12-1	11-15
Texas Southeastern Gas (special)	10c	10-20	10-5
Tampa Electric Co., common (quar.)	70c	11-15	11-1
4.16% preferred B (quar.)	\$1.04	11-15	11-1
4.32% preferred A (quar.)	\$1.08	11-15	11-1
Directors of the above company have recommended a three-for-one split of the common shares. Stockholders will vote on the proposal at a special meeting to be held later this year.	—	—	—
United Air Lines, Inc., common (quar.)	25c	12-15	11-15
Extra	50c	12-15	11-15
4½% preferred (quar.)	\$1.12½	12-1	11-15
U. S. Fire Insurance Co. (N. Y.) (quar.)	45c	11-1	10-19
United Stores Corp., \$6 preferred (quar.)	\$1.50	11-18	10-28
Utah-Wyoming Consolidated Oil Co.	3c	11-1	10-15
Vogt Manufacturing Corp. (quar.)	20c	12-1	11-8
Vulcan Corp.	5c	11-15	10-29
Warner Bros. Pictures (quar.)	30c	11-5	10-19
Waukesha Motor Co. (extra)	25c	12-1	11-1
Waverly Oil Works	20c	11-18	11-4
West Disinfecting Co., common (quar.)	25c	12-1	11-19
\$5 preferred (quar.)	\$1.25	12-1	11-19
Westchester Fire Insurance Co. (quar.)	27½c	11-1	10-13
White's Auto Stores, common (quar.)	15c	11-15	10-25
5½% convertible preferred (quar.)	34½c	11-15	10-25
Whitehead Bros. Rubber (quar.)	15c	11-15	11-1
Woolworth (P. W.) Co. (quar.)	50c	12-1	11-10

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
A. C. P. Industries Inc.			
Common (quar.)	75c	12-15	12-1
Common (quar.)	75c	3-15-55	3-1
7% preferred (quar.)	\$1.75	12-15	12-1
7% preferred (quar.)	\$1.75	3-15-55	3-1
Acme & Aluminum Alloys, Inc.			
\$1.10 convertible preferred (accum.)	27½c	11-1	10-15
Adams-Milliss Corp. (quar.)	50c	11-1	10-15
Addressograph-Multigraph Corp. (stock div.)	3c	11-19	10-29
Affiliated Fund (from net income)	6c	10-20	9-21
Agnew-Surpass Shoe Stores, Ltd., com. (quar.)	110c	12-1	10-29
5½% preferred (s-a)	\$27½c	12-1	10-29
Airfleets, Inc. (quar.)	25c	11-19	11-5
Allegheny & Western Ry. guaranteed (s-a)	\$3	1-3-55	12-20
Allied Control Co., common (initial)	20c	11-1	10-15
7% participating preferred (participating)	7c	11-1	10-15
Allied Stores Corp., common (quar.)	75c	10-29	9-24
Aluminum Co. of America, common (quar.)	40c	12-10	11-19
\$3.75 preferred (quar.)	93¾c	1-1	12-15
Aluminum Co. of Canada, Ltd.—			
4% preferred (quar.)	125c	12-1	11-5
5½% 2nd preferred (quar.)	\$1.31	12-1	11-5
Amalgamated Sugar, 5% preferred (quar.)	12½c	11-1	10-16
Amerada Petroleum Corp. (quar.)	50c	10-29	10-15
American Automobile Insur. Co. (St. Louis)			
Quarterly	50c	12-1	11-15
American Book Co. (quar.)	62½c	11-1	10-20
American Box Board Co. (quar.)	40c	11-10	10-22
American Broadcasting-Paramount Theatres			
Common (quar.)	25c	10-20	9-24
Certificates of interest	25c	10-20	9-24
5% preferred (quar.)	25c	10-20	9-24
American Can Co. (quar.)	35c	11-15	10-21
American Distilling Co. (quar.)	50c	10-29	10-19
American Home Products Corp. (monthly)	20c	11-1	10-14
American-Marietta Co., common (quar.)	35c	11-1	10-20
5% preferred (quar.)	\$1.25	11-1	10-20
American Metal Co., 4½% preferred (quar.)	\$1.12½	12-1	11-19
American Mutual Fund, Inc.	93c	10-28	10-15
American Maracabo Co. (stock dividend)	3c	12-15	11-15
American Natural Gas Co., com. (quar.)	50c	11-1	10-15
6% preferred (quar.)	37½c	11-1	10-15
American Nepheline, Ltd. (interim)	12c	10-27	10-15
American Paper Goods, 7½% preferred (quar.)	\$1.75	12-15	12-1
American Phenolic Corp. (quar.)	12½c	10-29	10-15
American President Lines, Ltd.—			
6% non-cum. preferred (quar.)	\$1.25	12-20	12-10
American Smelting & Refining Co.—			
7% first preferred (quar.)	\$1.75	10-30	10-8
American Thermos Bottle (quar.)	25c	11-1	10-20
American Viscose Corp., common (quar.)	50c	11-1	10-20
5% preferred (quar.)	\$1.25	11-1	10-20
American Zinc, Lead & Smelting Co.—			
\$5 prior preferred (quar.)	\$1.25	11-1	10-7
Anaconda Wire & Cable Co.	75c	10-19	10-5
Anderson, Clayton & Co. (quar.)	50c	10-29	10-15
Anglo-Canadian Pulp & Paper Mills			
\$2.80 preferred (quar.)	\$70c	10-20	9-30
Anglo-Canadian Telephone, class A (quar.)	115c	12-1	11-10
4½% preferred (quar.)	\$56¾c	11-1	10-8
Appalachian Electric Power—			
4½% preferred (quar.)	\$1.12½	11-1	10-11
Arcade Cotton Mills, 6% preferred (s-a)	\$3	12-24	12-15
Argus Corp., Ltd., common (quar.)	115c	12-1	10-29
4½% convertible preference (quar.)	\$1.12½	12-1	10-29
Aro Equipment Corp.—			
4½% preferred (quar.)	56¾c	12-1	11-19
Associated Electric Industries, Ltd.—			
Ordinary (interim)	84c	10-20	9-17
Atchison, Topeka & Santa Fe Ry Co. (quar.)	\$1.25	12-8	10-29
Atlantic City Electric—			
4% preferred (quar.)	\$1	11-1	10-7
4.35% preferred (quar.)	\$1.08¾	11-1	10-7
4.35% 2nd preferred (quar.)	\$1.08¾	11-1	10-7
4.10% preferred (initial)	\$0.7744	11-1	10-7
Atlantic Coast Line RR.—			
5% non-cumulative preferred (s-a)	\$2.50	11-10	10-22
Atlantic Refining Co., 3.75% pfd. B (quar.)	93¾c	11-1	10-5
Atlantic Wholesalers, Ltd.—			
5½% preferred (s-a)	155c	12-1	11-15
Atlas Plywood Corp., \$1.25 conv. pfd. (quar.)	31¾c	11-10	10-27
Atlas Powder Co., 4% conv. pfd. (quar.)	\$1	11-1	10-20
Austin Nichols & Co.—			
\$1.20 convertible prior preferred (quar.)	30c	11-1	10-20
Avco Mfg. Corp., common (resumed)	10c	11-20	10-29
\$2.25 convertible preferred (quar.)	56¾c	11-1	10-15
Avlidsen Tools & Machines, Inc.—			
5% prior preferred (accum.)	6¼c	11-1	10-20
Axe-Houghton Fund "B" (20c from income and 50c from capital gains)	70c	10-25	10-11
Ayres (L. S.) & Co., common	30c	10-30	10-15
4½% preferred (quar.)	\$1.12½	10-30	10-20
4½% preferred (1947 series) (quar.)	\$1.12½	10-30	10-20
B M I Corp. (quar.)	20c	10-11	10-4
Baldwin Co.—			
6½% preferred (quar.)	\$1.50	1-14-55	12-31
Baldwin-Lima-Hamilton Corp. (quar.)	20c	10-30	10-7
Baldwin Rubber Co. (quar.)	25c	10-25	10-15
Bangor Hydro Electric Co., common (quar.)	45c	10-20	10-1
Bankers National Life Insurance Co. of New Jersey, stock dividend	5c	10-22	9-30
Basin Oil (Calif.), common	10c	12-23	12-14
Bates & Inner Ltd., \$1 class A (s-a)	\$50c	11-1	10-13
Bath Iron Works Corp. (increased)	65c	1-3-55	12-20
Bathurst Power & Paper Co., Ltd.—			
Class A (quar.)	175c	12-1	11-3
Class B	125c	12-1	11-3
Baystate Corp. (quar.)	50c	11-1	10-15
Beaux-Arts Apartments, Inc.—			
\$3 prior preferred (quar.)	75c	11-1	10-19
\$6 1st preferred (quar.)	\$1.50	11-1	10-19
Belknap Hardware & Mfg. (quar.)	15c	12-1	11-10
Quarterly	15c	3-1-55	2-9
Belmont Iron Works (quar.)	50c	11-1	10-15
Benrus Watch Co. (quar.)	20c	11-1	10-15
Best Foods, Inc. (quar.)	50c	10-23	10-1
Biddeford & Saco Water (quar.)	\$1.25	10-20	10-9
Birtman Electric Co. (quar.)	15c	12-10	11-24
Bishop Oil Co. (quar.)	5c	11-5	10-20
Bliss (E. W.) Co. (quar.)	40c	11-1	10-15
Bloch Bros. Tobacco, common (quar.)	20c	11-13	10-30
6% preferred (quar.)	75c	12-24	12-11
Blue Bell, Inc. (quar.)	15c	11-30	11-19
Blue Ribbon Corp., Ltd., 5% pfd. (quar.)	\$62½c	11-1	10-15
Blue Ridge Insurance (Shelby, N. C.) (quar.)	25c	12-20	12-10
Bon Ami Co., class A (quar.)	50c	10-29	10-15
Booth Fisheries Corp., common (quar.)	25c	11-1	10-20
4% preferred (quar.)	\$1	11-1	10-20
Borg-Warner Corp., common (quar.)	\$1	12-1	11-17
Extra	\$1	12-20	12-1
3½% preferred (quar.)	87½c	1-3-55	12-15
Boston Edison Co. (quar.)	70c	11-1	10-8
Bridge & Tank Co. of Canada, Ltd.—			
\$2.90 preferred (quar.)	\$72½c	12-1	11-15
British Columbia Forest Products, Ltd.—			
Quarterly	110c	11-1	9-30
British Columbia Telephone Co.—			
6% preferred (quar.)	\$1.50	11-1	10-15
Brookton Taunton Gas, \$3.80 pfd. (quar.)	95c	1-2-55	12-20
Brooklyn Union Gas Co. (quar.)	42½c	11-1	10-4
Buchanan Steel Products Corp (s-a)	10c	11-1	10-13

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Buffalo Forge Co. (extra).....	35c	10-18	10-7	Curtiss-Wright Corp., \$2 class A (quar.).....	50c	12-23	12-3	General Motors Corp.—			
Quarterly.....	35c	11-29	11-19	Cutter Laboratories (increased).....	11c	10-20	9-30	\$3.75 preferred (quar.).....	93½c	11-1	10-4
Bullock's, Inc., 4% preferred (quar.).....	\$1	11-1	10-11	Dallas Power & Light, 4½% pfd. (quar.).....	\$1.12	11-1	10-8	\$5 preferred (quar.).....	\$1.25	11-1	10-4
Burnham Corp.....	20c	10-18	10-5	\$4.24 preferred (quar.).....	\$1.06	11-1	10-8	General Outdoor Advertising Co.—			
Burns & Co., Ltd., class A preference.....	150c	10-29	10-8	\$4 preferred (quar.).....	\$1	11-1	10-8	6% preferred (quar.).....	\$1.50	11-15	11-1
Class B common.....	150c	10-29	10-8	Davenport Water, 5% preferred (quar.).....	\$1.25	11-1	10-11	General Public Service, \$4 pfd. (quar.).....	\$1	11-1	9-30
Burroughs Corp. (quar.).....	25c	10-20	9-24	Davidson Bros. (quar.).....	10c	10-27	10-11	\$5.50 preferred (quar.).....	\$1.37½	11-1	9-30
Burroughs Corp., 11-25 preferred (quar.).....	32c	11-15	11-5	Daystrom, Inc. (quar.).....	25c	11-15	10-27	\$6 preferred (quar.).....	\$1.50	11-1	9-30
Bush Terminal Co. (bi-monthly).....	10c	11-15	10-15	Dayton Rubber Co., common (quar.).....	25c	10-25	10-11	General Public Utilities Corp. (reduced).....	37½c	11-15	10-15
Stock dividend.....	3%	12-6	11-19	Class A (quar.).....	50c	10-25	10-11	Special.....	5c	11-15	10-15
Byers (A. M.), 7% preferred (quar.).....	\$1.75	11-1	10-15	De Vibiss Co. (quar.).....	30c	10-21	10-11	General Shoe Corp., common (quar.).....	62½c	10-30	10-15
Caldwell Linen Mills, Ltd., common (quar.).....	120c	11-1	10-15	Dean Phipps Stores, Inc., 5½% pfd. (quar.).....	14c	11-1	10-20	\$3.50 preferred A (quar.).....	87½c	10-30	10-15
\$1.50 1st preferred (quar.).....	137c	11-1	10-15	Delaware Power & Light Co. (quar.).....	35c	10-30	10-5	General Steel Wares, Ltd., com. (quar.).....	110c	11-15	10-15
80c 2nd preferred (quar.).....	120c	11-1	10-15	Denver & Rio Grande Western RR.—				5% preferred (quar.).....	\$1.25	11-1	10-4
Calif. Electric Power, \$3 preferred (quar.).....	75c	11-1	10-15	5% convertible preferred (quar.).....	\$1.25	12-20	12-10	General Telephone Co. of Calif.—			
Calif.-Oregon Power Co., com. (quar.).....	40c	10-20	9-30	Denver Tramway Corp., 1st pfd. (s-a).....	50c	12-15	12-3	4½% preferred (quar.).....	22½c	11-1	10-8
California Packing Corp. (quar.).....	37½c	11-15	10-30	Denver Union Stock Wards (quar.).....	90c	12-1	11-15	5% preferred (quar.).....	25c	11-1	10-8
California Portland Cement Co. (quar.).....	50c	10-26	10-15	Detroit & Canada Tunnel Corp. (quar.).....	40c	10-29	10-19	General Telephone Co. of Indiana—			
California Water & Telephone, com. (quar.).....	25c	11-1	10-11	Year-end.....	20c	10-29	10-19	\$2 preferred (quar.).....	50c	11-1	10-15
\$1 preferred (quar.).....	30c	11-1	10-11	Detroit & Cleveland Navigation (liquidating).....	\$16.25	11-29		General Telephone of the Southwest—			
\$1.20 preferred (quar.).....	31½c	11-1	10-11	Detroit Gasket & Mfg. (quar.).....	25c	10-25	10-11	\$2.20 preferred (quar.).....	55c	11-1	10-10
\$1.32 preferred (quar.).....	33c	11-1	10-11	Di-Noc Co.....	10c	10-21	10-11	Gibson Art Co., common.....	50c	1-2-55	12-20
Camden Fire Insurance Association (s-a).....	50c	11-1	10-8	Diamond Match Co., common (quar.).....	50c	11-1	10-8	Stock dividend.....	2%	1-2-53	12-20
Extra.....	10c	11-1	10-8	\$1.50 preferred (quar.).....	37½c	11-1	10-8	Gimbel Bros., Inc., common (quar.).....	25c	10-25	10-9
Canada Northern Power Corp., Ltd. (quar.).....	\$1.15c	10-25	9-20	Dischord Products Co.....	10c	10-15	10-7	\$4.50 preferred (quar.).....	\$1.12½	10-25	10-9
Canada Sawmills, Ltd., 5% 1st pfd. (quar.).....	\$1.25	12-1	11-1	Dishier Steel Construction Co., Ltd., common.....	125c	11-1	10-15	Gladfield, McBean & Co. (quar.).....	35c	10-20	10-11
5% 2nd preferred (quar.).....	\$1.25	12-1	11-1	\$1.50 convertible preferred A (quar.).....	137½c	11-1	10-15	Glatfelter (P. H.) Co., common (quar.).....	25c	11-1	10-15
Canada Starch, common (quar.).....	175c	12-23		Discount Corp. of N. Y.....	\$5	10-27	10-13	Glatfelter (P. H.) Co., 5% preferred (quar.).....	56½c	11-1	10-15
Extra.....	\$1.2	12-23		Distillers Co., Ltd.....	17½%	10-22	9-17	Globe-Wernicke Co., 7% preferred (quar.).....	\$1.75	1-3-55	12-20
Canadian Bronze Co., Ltd., common (quar.).....	131c	11-1	10-8	Dive Corp. (quar.).....	15c	10-29	10-19	Gould-National Batteries, Inc., com. (quar.).....	42½c	11-1	10-20
5% preferred (quar.).....	\$1.25	11-1	10-8	Dividend Shares, Inc. (2c payable in cash from net investment income and 7c from net profit on sales of investments, payable in stock at net asset value. Also payable in cash).....	9c	10-28	10-5	4½% preferred (quar.).....	56½c	11-1	10-20
Canadian Car & Foundry Co., Ltd. (special).....	120c	11-22	11-5	Dixie Cup Co., common (quar.).....	45c	12-20	12-10	Government Employees Corp. (s-a).....	15c	11-24	11-10
Canadian Dredge & Dock, new com. (initial).....	125c	11-1	10-1	5% convertible preferred A (quar.).....	62½c	1-10-55	12-10	Grace (W. R.) & Co.....	\$2	12-11	11-29
Canadian Industries, Ltd.—				Dodge Mfg. Corp. (quar.).....	25c	11-15	11-1	8% preferred (quar.).....	\$1.50	12-11	11-29
Common (quar.) (1954 series) (initial).....	110c	10-29	9-30	Doekin Products, common (quar.).....	25c	12-30	12-24	Grafton & Co., Ltd., class A (quar.).....	125c	12-15	11-25
Canadian Oil Cos., Ltd. (quar.).....	112½c	11-15	10-15	70c preferred (quar.).....	17½c	12-30	12-24	Graham-Paige Corp., 5% conv. pfd. (accum.).....	31½c	11-1	10-9
Canadian Refractories Ltd.—				Dome Mines, Ltd. (quar.).....	117½c	10-29	9-30	Grand Union Co. (quar.).....	25c	11-26	11-1
4½% preferred (quar.).....	\$1.12½	1-15	12-30	Dominion Bridge Co., Ltd. (quar.).....	110c	11-25	10-29	Great West Sundry Co., Ltd. (quar.).....	150c	10-30	10-15
Capital Plastics.....	5c	10-18	10-6	Dominion Engineering Works, Ltd. (s-a).....	130c	11-12	10-29	Green (H. L.) Co. (quar.).....	50c	11-1	10-15
Carolina, Clinchfield & Ohio Ry. (quar.).....	\$1.25	10-20	10-8	Dominion Oilcloth & Linoleum, Ltd. (quar.).....	140c	10-29	10-13	Griesedieck Western Brewery—			
Carolina Power & Light Co., common (quar.).....	25c	11-1	10-8	Domestic Finance Corp. (s-a).....	10c	11-1	10-15	5% conv. pfd. (quar.).....	37½c	11-1	10-15
Caterpillar Tractor Co., common (quar.).....	50c	11-10	10-20	Dominion Fabrics, Ltd., common (quar.).....	110c	11-1	10-15	Guardian Mutual Fund, Inc. (final of 10c for the fiscal year payable from net investment income and 50c from net realized capital gains).....	60c	10-26	10-15
4.20% preferred (quar.).....	\$1.05	11-10	10-20	Second convertible preferred (quar.).....	137½c	11-1	10-15	Gulf Life Insurance Co. (quar.).....	12½c	11-1	10-15
Celotex Corp., common (quar.).....	37½c	10-30	10-7	Dominion Steel & Coal, Ltd. (quar.).....	125c	10-28	10-8	Gulf Mobile & Ohio RR.—			
5% preferred (quar.).....	25c	10-30	10-7	Dominion Tar & Chemical Co., Ltd.—				\$5 preferred (quar.).....	\$1.25	12-16	11-29
Central Canada Investments, Ltd.—				Common (quar.).....	110c	11-1	10-1	\$5 preferred (quar.).....	\$1.25	3-10-55	2-19
5% preference (s-a).....	\$2.50	1-3-55	12-22	Common (quar.).....	110c	2-1-55	1-3	Gulf Oil Corp. (quar.).....	50c	12-10	10-22
Central Coal & Coke (s-a).....	50c	11-1	10-1	\$1 preferred (quar.).....	125c	1-3-55	12-1	Stock dividend.....	4%	12-10	10-22
Central Hudson Gas & Electric Corp. (quar.).....	17½c	11-1	10-11	Donnacona Paper Co., Ltd. (quar.).....	125c	10-20	9-30	Gurney Products, Ltd., \$1.60 pfd. (quar.).....	140c	11-1	10-15
Central-Illinois Securities, \$1.40 pfd. (quar.).....	35c	11-1	10-22	Dow Brewery Ltd.—				Gypsum Lime & Alabastine of Canada, Ltd.—			
\$1.50 preferred (accum.).....	\$1.50	11-1	10-22	7% pfd. (this payment clears all arrears).....	\$2.76	10-31	10-15	Quarterly.....	150c	12-1	11-1
Central Power & Light Co. (Texas).....				du Pont (E. I.) de Nemours & Co.—				Hagan Corp. (quar.).....	30c	10-21	9-30
4% preferred (quar.).....	\$1	11-1	10-15	\$3.50 preferred (quar.).....	87½c	10-25	10-8	Hamilton Cotton, Ltd., 5% pfd. (quar.).....	\$1.25	11-15	11-5
Chain Belt Co. (extra).....	50c	10-25	10-9	\$4.50 preferred (quar.).....	\$1.12½	10-25	10-8	Hancock Oil Co., 5% pfd. (initial) (s-a).....	62½c	10-30	10-15
Chesapeake & Ohio Ry.—				Ducommun Metals & Supply (quar.).....	20c	11-1	10-16	Harbison-Walker Refractories			
3½% convertible preferred (quar.).....	87½c	11-1	10-7	Duncan Coffee, class A (quar.).....	15c	11-1	10-22	6% preferred (quar.).....	\$1.50	10-20	10-6
Chicago Allerton Hotel.....	\$5	10-29	10-18	Duriron Co. (increased).....	20c	12-10	11-24	Harris (A. C.) Co., 5½% pfd. (quar.).....	\$1.37½	11-1	10-20
Chicago Corp. (quar.).....	20c	11-1	10-8	Duriron Co., 5% preferred (quar.).....	31½c	12-1	11-19	5½% preferred (quar.).....	\$1.37½	2-1-55	1-20
Chicago & Eastern Illinois RR.—				Eastern Air Lines, Inc. (increased quar.).....	25c	12-13	11-16	Hart, Schaffner & Marx (quar.).....	40c	11-16	10-21
Class A (quar.).....	50c	12-15	12-1	Above payment is now on quarterly basis.				Hartford Electric Light Co. (quar.).....	68½c	11-1	10-15
Chicago Molded Products (quar.).....	20c	10-22	9-24	Eastern Industries, common (quar.).....	10c	11-1	10-15	Hat Corp. of America, 4½% pfd. (quar.).....	56½c	11-1	10-15
Chickasha Cotton Oil Co., common.....	25c	10-20	9-8	5% preferred (initial).....	\$0.054	11-1	10-15	Hayes Manufacturing Corp. (quar.).....	5c	10-30	10-15
Cincinnati Gas & Electric Co. (quar.).....	25c	11-15	10-15	Ekco Products Co., common (quar.).....	40c	11-1	10-15	Hecht Company, common (quar.).....	35c	10-29	10-8
Cincinnati, New Orleans, Tex. & Pacific Ry.				4½% preferred (quar.).....	\$1.12½	11-1	10-15	3½% preferred (quar.).....	93½c	10-29	10-8
5% preferred (quar.).....	\$1.25	12-1	11-15	Elastic Stop-Nut Corp. of America (quar.).....	25c	11-1	10-15	Heinz (H. J.) Co., common (quar.).....	45c	10-11	9-24
City Baking Co., common.....	50c	11-1	10-22	Electro Refractories & Abrasives Corp.—				Hercules Powder Co., 5% preferred (quar.).....	\$1.25	11-15	11-1
7% preferred (quar.).....	\$1.75	11-1	10-22	5% preferred (quar.).....	62½c	11-1	10-21	Hercules Steel Products Corp.—	35c	11-1	10-15
City Stores Co., common (quar.).....	35c	11-1	10-18	Elmira & Williamsport RR. (s-a).....	\$1.19	11-1	10-20	Hershey Chocolate, 4½% ser. A pfd. (quar.).....	53½c	11-15	10-25
4½% convertible preferred (quar.).....	\$1.06½	11-1	10-18	Emhart Mfg. Co. (quar.).....	25c	11-15	10-15	Higbee Manufacturing Co., common (quar.).....	15c	11-1	10-15
Claussen Bakeries, Inc., class A.....	16½c	11-5	10-20	Employers Group Associates (quar.).....	50c	10-30	9-16	5% convertible preferred (quar.).....	12½c	1-3-55	12-15
Class B.....	16½c	11-5	10-20	Enamel & Heating Products, Ltd. (quar.).....	110c	10-30	9-30	Hines (Edward) Lumber Co., extra.....	\$1	11-10	10-30
Cleatfield & Mahoning Ry. (s-a).....	\$1.50	1-3-55	12-20	Equitable Credit Corp., 60c preferred (quar.).....	15c	11-1	10-15	Stock dividend.....	33½%	12-15	11-15
Cleveland, Cincinnati, Chicago & St. Louis Ry., 5% preferred (quar.).....	\$1.25	10-30	10-6	Equity Oil Co. (s-a).....	10c	10-25	10-8	Holly Sugar Corp., common.....	30c	11-1	10-7
Cleveland Electric Illuminating Co.—				Erie Forge & Steel Corp., common (quar.).....	10c	11-10	10-20	5% convertible preferred (increased quar.).....	37½c	11-1	10-7
Common (quar.).....	65c	11-15	10-20	6% preferred (quar.).....	15c	11-1	10-20	Holt (Henry) & Co. (stock dividend).....	5c	11-12	10-15
\$4.50 preferred (quar.).....	\$1.12½	1-2-55	12-3	5% 2nd preferred (quar.).....	62½c	11-1	10-20	Home Insurance Co. (quar.).....	50c	11-1	10-1
Clinchfield Coal Corp. (quar.).....	25c	10-20	10-11	Erie Railroad, 5% preferred "A" (quar.).....	\$1.25	12-1	11-12	Horne's, Inc., common (quar.).....	25c	12-20	12-3
Coca-Cola Bottling Co. (St. Louis).....	40c	10-20	10-10	Everhard, Inc. (reduced).....	25c	11-1	10-18	Horn & Hardart (N. Y.) (quar.).....	25c	11-1	10-11
Coghlin (B. J.) Co., Ltd. (quar.).....	120c	10-31	9-15	Fairbanks Co., 6% conv. preferred (quar.).....	\$1.50	11-1	10-20	Horne (Joseph) Co. (quar.).....	30c	11-1	10-22
Colonial Finance Co., 4½% preferred (quar.).....	\$1.18½	11-1	10-20	Fairstaff Brewing Corp. (quar.).....	25c	10-28	10-13	Household Finance Corp.—			
Colonial Fund, Inc.—				Panner Mfg. Co. (quar.).....	15c	11-15	11-1	Stock dividend (one additional share of common stock for each share held).....		10-18	10-11
Quarterly from income.....	17c	11-1	10-21	Stock dividend.....	1%	11-15	11-1	Stock dividend (stockholders will receive this stock dividend on basis of increased number of shares held after the above split).....	10%	11-5	10-29
Year-end gains distribution.....	65c	11-19	10-21	Farmers & Traders Life Insurance Co. (Syracuse, N. Y.) (quar.).....	\$3	12-31	12-15	Houston Lighting & Power, \$4 pfd. (quar.).....	\$1	11-1	10-15
Colorado Central Power (monthly).....	10c	11-1	10-15	Fate-Roth-Heath (quar.).....	20c	11-1	10-15	Hussman Refrigerator Co.—			
Colorado Milling & Elevator (increased).....	35c	12-1	11-15	Federal Fibreboard (quar.).....	50c	1-2-55	12-24	Cash dividend, new common (initial quar.).....	30c	11-1	10-25
Columbia Gas System, Inc. (final).....	30c	11-15	10-20	Federal Grain, Ltd.—				Huttig Sash & Door Co.—			
Columbia Pictures Corp., common.....	\$1	11-3	10-19	\$1.40 redeemable pref. (quar.).....	135c	11-1	10-18	5% preferred (quar.).....	\$1.25	12-30	12-17
Stock dividend (Payable in common stock; where fractional shares are due, cash will be paid).....	5%	12-7	10-19	Federal Paperboard Co., preferred (quar.).....	50c	1-2-55	12-24	Hydraulic Press Brick (increased).....	20c	11-1	10-15
\$4.25 preferred (quar.).....	\$1.06½	11-15	11-1	Federated Department Stores Inc. (quar.).....	62½c	10-30	10-9	Hygrade Food Products Corp.—			
Combustion Engineering Inc. (quar.).....	75c	10-29	10-15	Fiberboard Products, Inc.—				4% series A preferred (quar.).....	\$1	11-1	10-15
Commonwealth Edison Co. (quar.).....	45c	11-1	9-22	6% prior preferred (quar.).....	\$1.50	11-1	10-16	5% series B preferred (quar.).....	\$1.25	11-1	10-15
Commonwealth Natural Gas Corp.....	30c	11-1	10-15	Fidelity & Deposit Co. (Md.) (quar.).....	75c	10-29	10-14	Illinois Brick Co. (quar.).....	15c	11-1	10-15
Commonwealth Petroleum Ltd.....	135c	10-20	9-30	Field (Marshall) see Marshall Field & Co.				Extra.....	10c	11-1	10-15
Commonwealth Stock Fund, Inc.....	18c	10-22	10-8	Firestone Tire & Rubber Co. (quar							

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

Range for Previous Year 1933				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Oct. 11	Tuesday Oct. 12	Wednesday Oct. 13	Thursday Oct. 14	Friday Oct. 15	
39% Sep 22	47% Jan 5	41% Jun 29	49% Apr 8	Abbott Laboratories	5	43% 44%		43% 43%	42% 43%	42% 42%	42% 42%	42% 42%	11,600
80 Jun 25	112 Jan 29	106 Jan 7	118% Apr 20	4% preferred	100	*109 111		*109 111	*109 111	*109 111	*109 111	*109 111	---
8% Sep 14	10% July 3	9% Jan 6	13% Sep 21	ABC Vending Corp.	1	12% 12%		12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	4,400
3% Sep 15	6% Jan 23	5% Jan 5	9% Sep 22	ACP-Brill Motors Co.	2.50	8% 8%		8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	3,900
30% Sep 14	49% May 25	32 Jan 4	47 Sep 14	ACP Industries Inc. com.	25	43% 44%		43% 43%	42% 43%	41% 42%	42 42%	42 42%	10,500
72% Dec 29	85% Mar 18	73% Jan 8	101% Sep 27	7% non-cum preferred	100	100 100%		99% 100	99% 100	98% 99%	98 98	98 98	2,800
20 Dec 31	26% Jan 6	20% Jan 4	23% Aug 5	Acme Steel Co.	10	22% 22%		22% 22%	22% 23%	23 23%	22% 23	22% 23	9,200
25% Sep 14	35% Jan 2	27% Jan 4	38% Aug 4	Adams Express Co.	1	36% 36%		36% 36%	36 36%	35% 35%	35% 35%	35% 35%	2,400
23% Dec 29	36% Feb 25	24% Jan 4	31 Aug 20	Adams-Millis Corp.	No par	x29% 29%		29 29	28% 28%	27% 28	*26% 27%	*26% 27%	600
48 Jun 16	59% Jan 27	58 Jan 5	83 Aug 2	Addressograph-Multigraph Corp.	10	*81% 82		81 81%	80% 81%	81 82	*80 82	*80 82	1,000
18% Dec 31	32% Jan 8	18% May 5	25% Oct 5	Admiral Corp.	1	24% 24%		24% 24%	24% 24%	24 24%	24 24%	24 24%	10,900
7% Sep 14	10% Mar 6	7% Jan 4	13% Sep 28	Affiliated Gas Equipment com.	1	12% 12%		12% 12%	12% 12%	11% 12%	11% 12%	11% 12%	29,200
49% Sep 3	52% Nov 10	49 Mar 1	54% July 26	83 preferred w. w.	50	*52 53		*52 53	*52 53	*52 53	*52 53	*52 53	---
22% Oct 8	29% Jan 8	22% Mar 2	29% Sep 14	Air Reduction Inc. common	No par	27% 27%		27% 27%	27% 27%	26% 27	26% 26%	26% 26%	14,400
101 Oct 15	114% Jan 8	104 Feb 24	114% Sep 24	4.50% pfd 1951 series	100	*111% 113		*111 112%	*110% 112%	111 111	111 111	111 111	200
180 Jun 3	160 Mar 11	155% Feb 3	172 July 29	Alabama & Vicksburg Ry.	100	168 168		*168 170	*168 170	*168 170	*168 170	*168 170	40
2 Sep 11	3% Apr 14	2% Jan 4	3% Mar 25	Alaska Juneau Gold Mining	10	3 3		3 3	3 3%	3 3%	3 3%	3 3%	3,900
70 Aug 10	74 Feb 27	72 Jan 12	85 Aug 2	Aldens Inc. common	5	17% 17%		16% 17	16% 17	16% 17	16% 17	16% 17	3,300
3 Sep 14	5% Mar 25	3% Jan 4	4% Feb 15	4% preferred	100	84% 84%		84 84	84 84	83% 83%	83% 83%	83% 83%	120
130 Sep 15	182 Jan 8	140 Sep 29	157% Feb 15	Alleghany Corp. common	1	3% 3%		3% 3%	3% 3%	3% 3%	3% 3%	3% 3%	19,300
78 Oct 9	81 Aug 24	80 Jan 6	89% Feb 9	5% preferred A	100	*141 143		142% 142%	*141 143	*141 143	141 141	*140% 143%	200
25% Sep 15	39 Jan 6	28% Jan 4	39% Aug 9	84 prior preferred conv.	No par	83 83		*83 84	*83 85	*83 85	*83 85	*83 84	50
91 Sep 1	104 Feb 4	97 May 4	106% Oct 8	Alleghany Ludlum Steel Corp.	1	34% 35%		34% 34%	34% 34%	33% 34%	33% 34%	33% 34%	12,900
87% Sep 18	98 May 8	92% Mar 11	99 Oct 15	84.375 cum preferred	No par	*106% 108		*106 108	*106 108	*106 108	106 106	106 106	200
8% Oct 6	10% Mar 3	8% Jan 6	12% Oct 4	Allegheny & West Ry 6% gtd.	100	*97 99		*97 99	98 98	*98% 99	99 99	99 99	60
63 Sep 15	76% Jan 2	72% Jan 8	101 Aug 4	Allen Industries Inc.	1	11% 12		11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	2,400
17 Dec 29	23 Mar 25	16 Mar 9	18% July 30	Allied Chemical & Dye	No par	94 96%		92% 93%	92% 92%	91 93%	91% 92%	91% 92%	6,000
24% Oct 28	33 Jan 8	26 Jan 4	40% Sep 29	Allied Kid Co.	5	*18% 18%		*18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	900
35% Sep 21	40% Jan 3	37% Jan 4	49 Oct 11	Allied Mills	No par	37% 37%		37% 37%	37% 38	37% 38	36% 37%	37% 37%	2,900
87 Sep 22	94 Nov 4	90 Jan 5	97 July 14	Allied Stores Corp. common	No par	48% 49		48% 48%	48% 48%	48% 48%	48 48%	48 48%	5,800
41% Oct 14	59% Jan 2	45% Jan 4	68% Oct 11	4% preferred	100	94% 94%		94% 94%	94% 94%	94% 94%	94% 94%	94% 94%	500
86 Oct 8	118% Jan 2	93% Jan 8	136% Oct 11	Allis-Chalmers Mfg. common	20	68% 68%		67% 68%	67% 68%	66% 67%	66% 67%	66% 67%	17,500
40 Sep 14	52% May 25	43% Jan 4	70% Oct 15	3% convertible preferred	100	136% 136%		*136% 137%	*135% 136%	*135% 136%	*133 135	*133 135	100
42% Apr 23	62 Dec 10	58% Jan 4	90% Jun 25	4.08% conv preferred	100	115 115		114% 114%	114 114	114 114	*113% 113%	*113% 113%	400
41% Apr 21	54% Jan 20	47 Jan 11	74% Aug 5	Alpha Portland Cement	No par	65% 65%		66% 67%	67% 69	67% 69	69% 70%	69% 70%	10,100
1% Dec 29	3% Mar 24	1% Jan 5	3% Feb 16	Aluminum Co. of America	1	81% 82%		81% 82%	81% 82%	82 82%	81% 81%	81% 81%	6,500
30% Dec 24	36% Mar 24	28 Apr 23	35 Feb 16	Aluminum Limited	No par	64% 65%		63% 64%	63% 66%	64 66%	64 65%	64 65%	34,400
16% Jun 29	19% Mar 18	19 Jan 11	26 Aug 23	Amalgamated Leather Co. com.	1	*2% 2%		*2% 2%	*2% 2%	*2% 2%	*2% 2%	*2% 2%	700
168% Oct 14	189% Jan 5	166 Jan 4	197 May 24	6% convertible preferred	50	*30% 31%		*30% 32	*30% 32	*30% 32	*30% 31%	*30% 30%	100
85% Nov 2	75% Jan 6	57 Jan 7	80 Sep 3	Amalgamated Sugar Co. (The)	1	*24% 25%		*24% 25	*24% 25	*24% 25	*24% 25	*24% 25	300
11% Dec 31	15% Jan 8	11% Jan 4	15% Sep 24	Amerasia Petroleum Corp.	No par	x188 194%		191% 193%	192% 192%	192% 192%	186% 190	186 187%	7,900
70% Dec 29	85% Jan 4	70% Jan 4	87% Oct 14	Amer Agricultural Chemical	No par	76% 77%		75% 76%	77 77	77 77	76 76%	76 77	1,200
26% Sep 18	29% July 8	26% Mar 18	31% Oct 12	American Airlines common	1	14% 15		14% 15	14% 15%	14% 15	14% 15%	14% 15%	59,700
83% Aug 20	90 Dec 17	98 Feb 18	104 Aug 18	3% conv preferred	100	85% 85%		86 86%	86 86%	86% 87%	86% 86%	86% 86%	3,900
14% Nov 5	20% Feb 2	16% Jan 4	25% July 28	American Bakeries Co. com.	No par	31% 31%		31% 31%	31% 31%	31% 31%	31% 31%	31% 31%	2,600
50 Jun 12	58 Jan 6	56 Jan 4	63 Aug 12	4% cum conv pfd.	100	*99% 101		*100 101	*100% 101	*100% 101	*100% 101%	*101% 101%	10
6% Aug 31	12% Jan 29	9 Jan 4	14% Aug 12	American Bank Note common	10	23% 23%		23% 23%	23% 24	23% 24	23% 23%	23% 23%	1,200
35 Nov 2	47 Feb 26	37 Jan 4	52 Aug 12	6% preferred	50	63 63		63 63	*63 63%	*63 63%	63 63	*63 63%	280
34 Sep 21	40% Jan 27	30% Oct 15	41 Mar 15	American Bosch Arms Corp. com.	2	11% 11%		11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	9,800
81 Sep 17	103% Jan 20	98 Jun 15	104% Mar 8	2nd preferred 1952 ser 5%	50	*47% 48%		*47 48%	*47 48%	*47 48	*47 48	*47 48	---
12 Sep 18	15% Mar 19	14% Jan 4	21% Sep 23	Amer Brake Shoe Co. com.	No par	32% 32%		32% 32%	32 32%	31% 32%	30% 31%	30% 31%	8,200
13 Sep 11	15% Mar 20	15% Jan 12	21% Sep 22	4% convertible preferred	100	*102 102%		*102 102%	*102 102%	*102 102%	102 102	101% 101%	200
15 Feb 11	16% Jun 12	16% Jan 4	19 Oct 13	Amer Broadcasting-Paramount		19% 20		19% 19%	19% 19%	19 19%	18% 19	18% 19	22,700
3% Sep 15	6% May 1	4% Jan 11	8 Sep 7	Theatres Inc. common	1	*18% 19		*19% 20	*19% 19%	*19% 19%	*18% 19%	*18% 19%	---
31% Feb 9	40 Nov 27	35% Feb 23	49% Jun 29	Cts of interest in common	1	18% 18%		18% 18%	19 19	18% 18%	18% 18%	18% 18%	1,100
40% Apr 23	45% Nov 9	44% Jan 4	49% Oct 8	5% preferred	20	6% 7		6% 7	6% 7	6% 7	6% 6%	6% 6%	6,500
26 Sep 14	34 Jan 26	27% Jan 4	36% July 27	American Cable & Radio Corp.	1	42% 43		41% 42%	41% 41%	41% 41%	40% 41%	40% 41%	15,000
44% Apr 24	51 Dec 18	48% Jan 4	64% July 13	7% preferred	25	*46% 47%		46% 47%	46% 46%	46% 46%	46% 47	46% 47	1,300
16 Jan 2	23 Dec 17	20% Jun 11	25% Aug 12	American Chain & Cable	No par	33% 33%		33% 33%	33% 33%	33% 33%	33% 33%	33% 33%	1,600
21 Sep 3	25% May 27	22 Jan 5	28 Apr 26	American Chicle Co.	No par	61% 61%		60% 60%	60 60%	59% 59%	59 59	59 59	1,200

NEW YORK STOCK RECORD

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Range for Previous Year 1933				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Oct. 11	Tuesday Oct. 12	Wednesday Oct. 13	Thursday Oct. 14	Friday Oct. 15		
32 Nov 25	45 Jan 5	33% Jan 12	42% July 30	Anderson Clayton & Co.	21.80	x39	39	38% 39	38% 39	38% 39	38% 39	38% 39	38% 39	1,400	
40% Sep 15	57% May 6	41 July 21	62% Mar 29	Anderson-Prichard Oil Corp.	10	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	4,200	
8 Dec 29	15% Feb 26	8% Feb 23	13% Sep 21	Andes Copper Mining	14	*12	12 1/2	*11 1/2	12	*11 1/2	12	*11 1/2	12 1/2	500	
2% Nov 24	5 Jan 7	2% Feb 11	4% Sep 22	A P W Products Co Inc.	5	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	2,300	
30 Sep 14	52 Jan 9	32% Jan 4	42% Sep 20	Archer-Daniels-Midland	No par	38 1/2	39 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	39 1/2	3,100	
16 Sep 14	23% Mar 27	17% Jan 4	25% Jun 25	Arge Oil Corp.	5	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	33,800	
30% Sep 14	43% Jan 5	33% Jan 4	57% Oct 8	Armo Steel Corp.	10	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	57,300	
8% Sep 15	12% Mar 26	8% Apr 30	12% Oct 7	Armour & Co of Illinois com.	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2,300	
77 Sep 15	93 Mar 25	85% Apr 26	106% Oct 7	\$6 conv prior preferred	No par	99 1/2	100 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	4,300	
46% Feb 9	59% Dec 29	57 Jan 11	63 Oct 4	Armstrong Cork Co com.	No par	81 1/2	82 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	2,300	
80% Sep 24	97 Jan 7	93% Jan 6	100 Mar 3	\$3.75 preferred	No par	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	30	
102% Sep 21	117% Dec 23	114 Jan 14	163 Oct 5	\$4 convertible preferred	No par	160	160	*160	162 1/2	*160	162 1/2	*160	162 1/2	200	
16% May 28	19% Jan 2	16 Jan 13	20% Aug 19	Arnold Constable Corp.	5	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	200	
5% Dec 30	10% Mar 26	5 May 19	7% Aug 11	Artloom Carpet Co Inc.	No par	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,900	
25% Sep 14	32% Jan 6	21 May 13	27 Jan 26	Arvin Industries Inc.	2.50	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	700	
11% Sep 15	18% Mar 25	11% Jun 9	14% Apr 14	Asphalt Oil & Refining Co.	1	12	12 1/2	12	12 1/2	12	12 1/2	11 1/2	12 1/2	51,700	
22 Dec 14	29 Mar 27	23 Jan 4	26% Jan 18	2nd preferred \$1.50 series	No par	24 1/2	25	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,400	
18% Sep 15	22% Mar 11	18% Jan 4	26% Aug 6	Associated Dry Goods Corp.	1	25 1/2	25 1/2	24 1/2	25 1/2	24 1/2	24 1/2	24 1/2	24 1/2	8,500	
89% Sep 3	100 Jan 22	93% Jan 6	110 Aug 30	5.25% 1st preferred	100	108	108	*107 1/2	109	*107 1/2	109	*107 1/2	109	10	
35% Sep 25	32 Mar 25	31% Jan 4	47% Aug 23	Associates Investment Co.	10	46	46 1/2	*45 1/2	46	45 1/2	45 1/2	45 1/2	45 1/2	1,100	
86 Sep 14	103 Jan 5	92% Jan 8	120% Sep 23	Atchison Topeka & Santa Fe—	50	117 1/2	118 1/2	116 1/2	117 1/2	117	118 1/2	118	119 1/4	7,100	
80% Jun 23	87% Jan 13	84% Jan 4	89% Sep 24	Common	50	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	3,300	
25% Feb 18	30% Nov 30	29% Jan 18	37% July 26	Preferred	50	34 1/2	35	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	1,600	
88% July 8	97% Mar 25	82 Jan 5	103% Oct 5	Atlantic City Electric Co com.	100	101	102	100	100	101	101	100	100	170	
83% Dec 29	119% Jan 2	85 Jan 4	126% Aug 25	4% preferred	No par	117 1/2	119	117 1/2	117 1/2	118	119	117 1/2	118 1/2	4,900	
49 Nov 19	58% Dec 16	21% Aug 26	60 Feb 26	Atlantic Coast Line RR—	No par	22	22	*21 1/2	22 1/2	*21 1/2	22 1/2	*21 1/2	22 1/2	200	
25% Sep 14	33% Jan 2	27% Jan 4	36% May 17	Ex liquidating distribution	10	34 1/2	35	34 1/2	34 1/2	34 1/2	35	34 1/2	34 1/2	21,900	
89% July 1	99 Jan 22	95% Jan 4	100% Mar 30	Atlantic Refining common	100	99 1/2	100	99 1/2	100	99 1/2	100 1/2	99 1/2	99 1/2	560	
28% Jun 16	30% Feb 2	29 Jan 4	41% Sep 7	Preferred \$3.75 series B	100	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	37 1/2	37 1/2	5,100	
81% Apr 24	36% Mar 27	34% Jan 4	48 Sep 23	Atlas Powder—	20	47 1/2	48	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	2,200	
84% July 10	108% Mar 18	103% Jan 8	128 Sep 23	Common (voting)	20	126 1/2	126 1/2	125 1/2	126 1/2	126 1/2	126 1/2	*125	126	70	
16% Dec 15	27 Jan 7	19% May 28	17 Mar 24	4% convertible pfd series A	100	*15	16	*15	15 1/2	*15	15 1/2	*12	15	100	
4% Dec 28	7% Mar 9	5 Feb 12	14% Aug 23	Atlas Tack Corp.	No par	11 1/2	11 1/2	11 1/2	11 1/2	11	11 1/2	10 1/2	11 1/2	4,500	
15 Dec 17	16% Mar 13	15 Jan 20	18% Aug 23	Austin Nichols common	No par	*17	17 1/2	*17	17 1/2	*17	17 1/2	*16 1/2	17 1/2	100	
13% Jan 9	17% Mar 6	16 May 26	24% Sep 7	Conv prior pref (\$1.20)	No par	22 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	21 1/2	5,600	
4% Dec 18	8% Feb 26	4% Jan 4	6% Aug 5	Automatic Canteen Co of Amer—	5	5 1/2	6	5 1/2	6	5 1/2	6	5 1/2	6	20,200	
36% Dec 29	52% Feb 26	37% Jan 4	47% Aug 5	Aveo Mfg Corp (The) common	3	*46 1/2	46 1/2	*45	46	45	45	*41 1/2	45 1/2	600	
4% Dec 22	7 Jan 18	4% Jan 4	7% Sep 22	Babbitt (T) Inc.	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	2,400	
35% Jan 14	45% Dec 21	42% Jan 7	65% July 12	Babcock & Wilcox Co (The) No par	1	58 1/2	59 1/2	58 1/2	59 1/2	58 1/2	59 1/2	57 1/2	58	5,500	
8 Sep 14	11% Mar 26	8% Jan 11	16% July 22	Baldwin-Lima-Hamilton Corp.	13	9 1/2	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	20,000	
18% Dec 29	30% Mar 19	18% Jan 11	28% Aug 17	Baltimore & Ohio common	100	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	77,500	
39 Dec 29	48% Mar 25	39% Jan 4	55% Sep 22	4% noncumulative preferred	100	54 1/2	54 1/2	53 1/2	54 1/2	53 1/2	54 1/2	54 1/2	54 1/2	4,100	
16 Dec 29	22% Mar 17	16% Jan 4	27% Aug 12	Bangor & Arroostook common	50	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	24 1/2	25 1/2	1,100	
87 Jun 9	76% Mar 17	68 Feb 10	82% Oct 11	Convertible 5% preferred	100	81 1/2	82 1/2	81 1/2	82 1/2	81 1/2	82 1/2	81 1/2	83	150	
38 Sep 14	59% Apr 7	43% Jan 4	57 May 14	Barber Oil Corp.	10	51 1/2	52	51 1/2	52	51 1/2	52	50 1/2	52 1/2	5,000	
11% Dec 29	17% Mar 12	11% July 1	17% Sep 30	Barker Brothers common	10	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,600	
27% Sep 15	30% Feb 18	34% May 6	40% Oct 1	4 1/2% preferred	50	38 1/2	38 1/2	38 1/2	39	38 1/2	39	38 1/2	38 1/2	160	
18% Sep 18	20% Mar 19	20% Jan 4	23% Oct 11	Bath Iron Works Corp.	10	33 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	32 1/2	6,500	
9% Sep 14	11% Feb 27	9% Jan 4	13% Oct 14	Beaumont Cigars Inc.	No par	12 1/2	13	12 1/2	13	12 1/2	13	13	13 1/2	46,400	
24% May 20	42% Dec 4	40% Jan 4	51% July 30	Beatrice Foods Co common	12.50	47 1/2	48	47 1/2	48	47 1/2	48	47 1/2	47 1/2	600	
82 Jun 5	112% Dec 7	107 Jan 4	134 July 29	3% conv prior preferred	100	*126	135	*126	135	*126	135	*126	135	80	
14% Dec 28	22% Mar 9	13% May 3	19 Aug 5	4 1/2% preferred	100	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	105 1/2	2,800	
80 Dec 21	86% May 8	81 Jan 6	88 Mar 12	Beaumont Mills Inc.	2.50	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	80	
9 Sep 14	16% Mar 20	9% Jan 4	21% Aug 4	Beck Air Craft Corp.	1	20	20 1/2	*19 1/2	20 1/2	*19 1/2	20 1/2	19 1/2	20	9,100	
31 May 19	33% Jan 29	32 Jan 17	35 Jan 22	Beck Creek RR	50	34	35	34	35 1/2	34 1/2	35	35	35	840	
37 Feb 5	30% May 26	20% Jan 4	35% Sep 10	Beck-Nut Packing Co.	10	34	34	34 1/2</							

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Range for Previous Year 1953				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday Oct. 11	Tuesday Oct. 12			Wednesday Oct. 13	Thursday Oct. 14	Friday Oct. 15			
8 1/2 Dec 29	13 1/2 Jan 29	8 1/2 Jan 4	16 1/2 Sep 23	Capital Airlines Inc.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	34,600
23 1/2 Sep 14	30 May 27	28 Jan 13	40 1/2 Apr 12	Carborundum (The) Co.	5	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	9,100
16 1/2 Sep 14	19 1/2 May 25	17 1/2 Jan 5	24 1/2 Aug 19	Carey (Philip) Mfg Co.	10	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	2,300
103 1/2 July 20	113 1/2 Mar 19	107 Jan 5	116 Jun 22	Carolina Clinchfield & Ohio Ry.	100	114	114 1/2	114	114 1/2	113 1/2	114	114	230
		21 Oct 12	23 1/2 Aug 2	Carroll Power & Light	No par	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	4,900
39 1/2 Sep 14	49 Jan 16	40 1/2 Jan 5	49 1/2 Aug 3	Carpenter Steel Co.	5	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	46 1/2	1,200
34 1/2 Jan 2	48 1/2 Dec 14	46 1/2 Jan 4	62 1/2 Apr 13	Carrier Corp.	10	49 1/2	50 1/2	49 1/2	50 1/2	49 1/2	50	49 1/2	16,000
12 1/2 Sep 24	14 1/2 Mar 27	13 Jan 7	18 Sep 27	Carriers & General Corp.	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,800
14 1/2 Sep 16	25 Jan 5	13 1/2 May 3	17 1/2 Apr 12	Case (J I) Co common	12.50	15 1/2	15 1/2	15 1/2	15 1/2	14 1/2	15 1/2	14 1/2	11,800
111 1/2 Dec 24	143 Jan 9	113 Jan 4	129 1/2 Feb 26	7 1/2 preferred	100	121 1/2	121 1/2	121 1/2	122 1/2	122	122 1/2	122 1/2	230
45 1/2 Sep 21	66 1/2 Jan 2	44 1/2 Feb 17	65 1/2 Oct 5	Caterpillar Tractor common	10	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	62 1/2	5,900
96 1/2 Jun 23	106 Feb 24	101 1/2 Jun 4	105 1/2 Sep 10	Preferred 4.20%	100	104 1/2	105	104 1/2	105	105 1/2	105 1/2	103 1/2	100
18 1/2 Dec 29	38 1/2 Jan 6	16 1/2 Apr 26	23 1/2 Sep 4	Celanese Corp of Amer com	No par	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	30,000
104 Dec 24	133 1/2 Jan 2	107 1/2 Jan 4	120 Apr 12	7 1/2 2nd preferred	100	116 1/2	117	116 1/2	117	116 1/2	117	114 1/2	210
65 1/2 Dec 24	98 Jan 5	66 1/2 May 4	79 1/2 Oct 6	4 1/2 conv preferred series A	100	22	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	3,500
15 1/2 Sep 2	19 1/2 Mar 25	16 Jan 4	24 1/2 July 23	Celotex Corp common	No par	22	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	5,800
15 1/2 Oct 30	16 1/2 Mar 18	15 1/2 Jan 11	18 1/2 Oct 5	5 1/2 preferred	20	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	700
19 1/2 Feb 19	20 1/2 July 27	19 1/2 Oct 5	21 1/2 Mar 12	Central Aguirre Sugar Co.	5	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,200
4 1/2 Sep 15	7 1/2 Feb 28	4 1/2 Jan 4	7 1/2 Aug 16	Central Foundry Co.	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,800
26 1/2 Dec 31	40 1/2 Jan 22	23 1/2 Mar 25	32 1/2 Jan 12	Central of Georgia Ry.	No par	31 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	6,200
59 1/2 Sep 15	73 1/2 Jan 30	54 1/2 Mar 24	73 1/2 Sep 28	5 1/2 preferred series B	100	71 1/2	72	71 1/2	72 1/2	71 1/2	72 1/2	71 1/2	2,600
11 1/2 July 14	13 Mar 27	12 1/2 Jan 4	15 1/2 July 27	Central Hudson Gas & Elec	No par	15	15 1/2	15	15 1/2	15	15 1/2	14 1/2	7,400
35 1/2 Jun 16	42 1/2 Mar 25	38 1/2 Jan 8	46 1/2 Aug 30	Central Illinois Light com	No par	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	900
97 Jun 12	110 Jan 6	105 1/2 Jan 19	112 Mar 5	4 1/2 preferred	100	112 1/2	113	112 1/2	113	112 1/2	113	112 1/2	10
17 1/2 Jun 24	20 1/2 Mar 2	16 1/2 Jan 8	24 1/2 Sep 22	Central Illinois Public Service	10	23 1/2	24	23 1/2	24	23 1/2	24	23 1/2	6,700
14 1/2 Sep 14	28 1/2 Feb 24	15 1/2 Jan 15	19 1/2 Jun 16	Central RR Co of N J class A	50	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	300
14 1/2 Sep 14	28 1/2 Feb 24	15 1/2 Jan 15	19 1/2 Jun 16	Class B	50	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	900
18 1/2 Jun 10	23 1/2 Dec 10	23 1/2 Jan 6	28 1/2 July 15	Central & South West Corp.	5	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	18,100
10 1/2 Dec 30	17 1/2 Mar 16	10 1/2 Feb 26	13 1/2 Aug 2	Central Violette Sugar Co.	9.50	11 1/2	12	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	1,500
6 1/2 Dec 16	9 1/2 Mar 12	6 1/2 May 27	8 1/2 July 29	Century Ribbon Mills	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	600
19 1/2 Oct 13	38 1/2 Jan 5	20 1/2 Jan 4	33 Oct 5	Cerro de Pasco Corp.	5	31 1/2	32 1/2	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	7,600
11 1/2 Sep 14	15 1/2 Mar 20	12 1/2 Jan 4	22 1/2 Aug 17	Certain-Teed Products Corp.	1	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	33,700
30 Sep 15	37 Feb 3	33 1/2 Jan 4	42 Aug 17	Chain Belt Co.	10	39 1/2	40 1/2	39 1/2	40 1/2	40	40	39 1/2	500
26 1/2 Jun 16	34 1/2 Dec 3	33 Jan 11	48 1/2 Oct 15	Champion Paper & Fibre Co—									
92 1/2 Jun 22	103 1/2 Jan 30	98 1/2 Jan 5	108 Mar 17	Common	No par	48	49	48	49	48 1/2	49	48 1/2	400
		22 May 12	38 1/2 Aug 11	\$4.50 preferred	No par	105 1/2	105 1/2	105 1/2	106	105 1/2	106	105 1/2	250
4 1/2 Sep 15	7 1/2 Mar 27	4 1/2 Feb 2	7 1/2 Aug 20	Chance Vought Aircraft Inc.	1	30 1/2	31 1/2	31 1/2	31 1/2	30 1/2	31 1/2	30 1/2	10,900
25 1/2 Dec 31	31 1/2 Feb 4	25 1/2 Jan 4	39 Aug 30	Checker Cab Manufacturing	1.25	6 1/2	7	6 1/2	7	6 1/2	7	6 1/2	3,000
32 1/2 Sep 15	41 1/2 Feb 2	33 1/2 Jan 4	39 Aug 30	Chesapeake Corp of Virginia	5	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	37	36 1/2	700
80 Jun 3	85 1/2 Oct 27	84 1/2 Jan 13	92 Sep 16	Chesapeake & Ohio Ry common	25	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	26,800
12 Sep 15	23 1/2 Mar 13	14 Jan 4	18 1/2 Feb 5	3 1/2 convertible preferred	100	91 1/2	94 1/2	91 1/2	94 1/2	91 1/2	93	92	100
21 Aug 31	26 1/2 Mar 17	23 1/2 Feb 3	27 1/2 Sep 23	Chicago & East Ill RR com	No par	17 1/2	17 1/2	17 1/2	18	17 1/2	18	17 1/2	4,900
17 1/2 Jun 16	21 1/2 Mar 24	18 1/2 Jan 5	27 1/2 May 14	Class A	40	25 1/2	26	25 1/2	26	25 1/2	26	25 1/2	2,800
17 Oct 7	26 1/2 Jan 5	18 1/2 Jan 4	32 1/2 Sep 23	Chicago Corp (The)	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	19,700
27 Oct 6	34 1/2 Jan 21	27 1/2 Jan 4	38 Sep 17	Chicago Great Western Ry com	50	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	29 1/2	2,100
12 Sep 14	18 Jan 6	15 1/2 Jan 4	15 1/2 Sep 20	5 1/2 preferred	50	34 1/2	35	34 1/2	35	34 1/2	35	34 1/2	1,600
5 1/2 Dec 31	10 Jan 6	5 1/2 Jan 4	8 1/2 May 21	Chicago Ind & Louisville Ry cl A	25	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,400
10 Dec 29	22 1/2 Jan 13	10 Jun 8	14 Oct 13	Class B	No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,400
40 1/2 Sep 15	51 1/2 Jan 2	35 1/2 Mar 2	46 1/2 Jan 26	Chic Milw St Paul & Pac	No par	13	13 1/2	13 1/2	13 1/2	13	13 1/2	13	76,000
10 Dec 30	21 1/2 May 11	10 1/2 Jan 11	13 Aug 17	5 1/2 series A noncum pfd	100	40 1/2	41 1/2	41 1/2	41 1/2	40 1/2	41 1/2	40 1/2	9,400
30 1/2 Dec 30	44 1/2 Aug 6	26 1/2 Oct 7	34 1/2 Feb 9	Chic & North Western com	No par	10 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	7,500
		30 1/2 Aug 31	36 1/2 Aug 12	5 1/2 preferred series A	100	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	27 1/2	27 1/2	4,400
59 Aug 31	82 1/2 Mar 19	63 Jan 5	96 Aug 9										

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Range for Previous Year 1953		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Oct. 11	Tuesday Oct. 12	Wednesday Oct. 13	Thursday Oct. 14	Friday Oct. 15	Shares	Value
7 1/2 Sep 15	10 1/2 Mar 17	7 1/2 May 4	8 1/2 Apr 8	Continental Cop & Steel Ind com	25	7 1/2 8 1/2	7 1/2 8	7 1/2 8	7 1/2 7 1/2	7 1/2 7 1/2	7,500	500
17 1/2 Jun 11	20 1/2 Mar 17	17 1/2 Jun 22	20 Oct 1	5% convertible preferred	25	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	500	1,900
9 1/2 Sep 16	13 1/2 Mar 3	10 1/2 Jan 6	13 1/2 Jun 14	Continental Diamond Fibre	5	11 1/2 12	11 1/2 12	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	1,800	21,000
67 Jun 16	82 1/2 Jan 7	72 Feb 18	97 1/2 July 29	Continental Insurance	10	89 90 1/2	87 1/2 87 1/2	88 1/2 88 1/2	87 1/2 87 1/2	87 1/2 87 1/2	900	6,200
7 1/2 Sep 14	11 1/2 Mar 25	7 1/2 Jan 4	11 1/2 Aug 12	Continental Motors	1	10 10 1/2	10 10 1/2	10 10 1/2	9 1/2 10	9 1/2 10	21,000	3,500
48 1/2 Oct 13	62 1/2 Jan 5	52 Jan 4	74 1/2 Oct 7	Continental Oil of Delaware	8	71 72	70 1/2 71 1/2	71 72 1/2	70 1/2 71 1/2	70 1/2 71 1/2	6,200	3,500
15 1/2 Sep 15	22 Mar 18	15 1/2 Jan 4	21 1/2 Sep 27	Continental Steel Corp	14	21 1/2 21 1/2	21 21 1/2	20 1/2 20 1/2	20 1/2 21 1/2	20 1/2 21 1/2	3,500	4,300
19 1/2 Sep 14	28 1/2 Mar 6	19 1/2 Sep 24	25 1/2 Apr 22	Cooper-Bessemer Corp common	5	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	19 1/2 20	19 1/2 20	3,500	3,500
19 1/2 Sep 21	26 1/2 Jan 27	22 1/2 Jan 4	50 1/2 Oct 6	Copper Range Co	No par	48 1/2 49 1/2	48 1/2 49	48 49	46 1/2 48	45 1/2 46 1/2	3,500	4,300
19 1/2 Sep 15	27 1/2 Feb 2	20 1/2 Jan 4	24 Apr 9	Copperweld Steel Co common	5	21 1/2 22	22 22	22 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	50	1,300
48 1/2 Jan 6	52 Jan 28	48 1/2 May 28	52 Jan 28	Preferred 5% series	50	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	47 1/2 48	47 1/2 48	1,800	3,830
43 1/2 Dec 30	55 1/2 Jan 30	44 1/2 Mar 8	49 1/2 Mar 4	Cornell Dubilier Electric Corp	1	26 1/2 27	26 1/2 26 1/2	26 1/2 26 1/2	26 26 1/2	26 1/2 26 1/2	1,400	5,200
18 1/2 Sep 15	26 1/2 Mar 25	21 1/2 Jan 4	32 1/2 Oct 8	Corn Exchange Bank & Tr Co	20	92 1/2 93	92 1/2 92 1/2	92 1/2 92 1/2	91 1/2 92 1/2	91 1/2 92	1,400	1,400
58 Jun 18	68 1/2 Jan 15	60 Mar 22	93 1/2 Oct 8	Corning Glass Works common	5	112 1/2 113	113 113	112 1/2 113	111 1/2 112 1/2	112 112 1/2	5,200	130
70 Apr 1	90 1/2 Dec 21	87 1/2 Jan 12	125 Aug 2	3 1/2% preferred	100	96 1/2 97 1/2	96 1/2 97 1/2	96 1/2 97 1/2	96 1/2 97 1/2	96 1/2 97 1/2	1,400	1,400
93 1/2 Sep 14	96 1/2 Jan 19	95 1/2 Jan 8	99 1/2 Apr 13	Cum pfd 3 1/2% series of 1947-100	100	100 1/2 102	100 1/2 102	100 1/2 102	100 1/2 102	100 1/2 102	5,200	130
93 1/2 Sep 15	98 Jan 25	96 1/2 Jan 8	102 Aug 25	Corn Products Refining common	25	82 1/2 82 1/2	82 1/2 82 1/2	82 1/2 83	82 1/2 83	82 1/2 83	1,400	1,400
67 1/2 Feb 6	78 Nov 9	71 1/2 Feb 24	85 1/2 Sep 22	7% preferred	100	181 1/2 182 1/2	182 182	182 182	181 1/2 183	181 181	1,400	1,400
161 Mar 31	176 1/2 Dec 31	174 1/2 Jan 8	183 Sep 30	Cosden Petroleum Corp	1	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 22	21 1/2 21 1/2	20 1/2 21 1/2	15,000	4,100
3 1/2 Sep 15	5 Jan 20	3 1/2 Mar 10	4 1/2 Sep 10	Coty Inc	1	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4	3 1/2 4	3 1/2 4	1,200	2,800
1 1/2 Nov 30	2 Mar 3	1 1/2 Jan 4	2 Jul 18	Coty International Corp	1	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1,200	2,800
25 1/2 Sep 15	34 1/2 Apr 2	28 1/2 Jan 4	38 Sep 17	Crane Co common	25	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	34 1/2 35 1/2	8,200	---
87 1/2 Jun 1	95 Jan 21	91 1/2 Jan 4	98 1/2 Mar 30	3 1/2% preferred	100	96 1/2 97 1/2	96 1/2 97 1/2	96 1/2 97 1/2	96 1/2 97 1/2	96 1/2 97 1/2	---	---
25 1/2 Jan 2	27 1/2 Mar 12	26 1/2 Jan 22	29 1/2 Sep 14	Cream of Wheat Corp (The)	2	28 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	27 1/2 28 1/2	28 28	1,500	6,500
10 1/2 Dec 29	15 1/2 Mar 2	11 Jan 4	17 1/2 July 20	Crown Cork & Seal common	2.50	15 1/2 15 1/2	14 1/2 15 1/2	14 1/2 15	14 1/2 14 1/2	14 1/2 15	500	8,300
28 Jun 10	34 1/2 Jan 15	29 1/2 Jan 4	35 1/2 Oct 15	82 preferred	No par	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	40	13,900
26 1/2 Jun 16	35 1/2 Dec 17	34 1/2 Jan 4	56 Sep 27	Crown Zellerbach Corp common	5	54 1/2 55 1/2	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	53 1/2 54 1/2	1,200	520
91 May 18	103 Jan 16	101 1/2 Jan 4	105 Apr 1	\$4.20 preferred	No par	104 1/2 105 1/2	104 1/2 105	104 1/2 104 1/2	104 1/2 104 1/2	104 1/2 104 1/2	2,600	---
20 1/2 Sep 15	33 1/2 Jan 6	21 1/2 Jan 11	32 Sep 10	Crucible Steel of Amer common	25	29 1/2 30 1/2	29 1/2 30	29 1/2 30 1/2	28 1/2 29 1/2	28 1/2 29 1/2	1,500	6,500
68 1/2 Sep 15	89 Mar 17	72 1/2 Jan 4	96 1/2 Sep 10	5% convertible preferred	100	92 1/2 93 1/2	92 1/2 93	92 1/2 93 1/2	92 1/2 92 1/2	92 1/2 92 1/2	500	8,300
13 1/2 Dec 24	36 1/2 Jan 6	14 1/2 Jan 8	20 1/2 Jan 26	Cuba RR 6% non-cum pfd	100	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	40	13,900
11 1/2 Dec 31	17 Jan 6	11 1/2 Jan 4	14 1/2 Feb 28	Cuban-American Sugar common	10	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	1,200	520
180 Jun 24	185 Jan 8	180 Jun 24	185 Jan 8	7% preferred	100	175 195	175 195	180 195	180 195	180 195	2,600	---
5 1/2 Sep 15	8 1/2 May 21	5 1/2 Oct 14	6 1/2 Aug 2	Cudahy Packing Co common	10	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	9,800	500
52 Nov 18	64 Mar 17	52 Apr 30	58 1/2 Aug 3	4 1/2% preferred	100	55 1/2 55 1/2	54 1/2 54 1/2	53 1/2 54	53 1/2 54	53 1/2 54	500	1,600
6 1/2 Sep 15	12 1/2 Mar 19	7 1/2 Jun 30	9 1/2 Jan 5	Cunco Press Inc	5	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	400	1,800
27 Sep 15	34 1/2 Jan 29	27 1/2 May 14	30 1/2 Apr 8	Cunningham Drug Stores Inc	2.50	29 1/2 30	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 28 1/2	28 1/2 28 1/2	170	500
5 1/2 Sep 15	8 1/2 Apr 2	6 1/2 Apr 19	9 1/2 Aug 2	Curtis Publishing common	1	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	500	40,400
93 1/2 Dec 31	100 1/2 July 28	93 Jan 4	107 Aug 4	87 preferred	No par	104 105	104 105	105 105	104 105	105 106	170	500
49 1/2 Sep 15	57 1/2 Feb 4	54 1/2 Jan 8	62 Aug 17	Prior preferred	No par	60 1/2 61	60 1/2 61	60 1/2 61	60 1/2 61	60 1/2 61	500	40,400
6 1/2 Sep 15	9 1/2 Feb 2	7 1/2 Jan 4	13 1/2 Aug 11	Curtis-Wright common	1	12 1/2 13 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	2,800	---
23 1/2 Sep 18	27 1/2 Mar 20	25 Jan 11	32 Aug 11	Class A	1	29 1/2 30 1/2	29 1/2 30	30 30 1/2	29 1/2 30	29 1/2 30	---	---
131 Jan 23	138 Apr 17	134 Jan 7	136 1/2 July 20	Cushman's Sons Inc 7% pfd	100	134 1/2 136	134 1/2 136	134 1/2 136	134 1/2 136	134 1/2 136	1,300	---
31 1/2 Sep 15	43 Jan 18	39 Jan 11	61 1/2 Aug 2	Cutler-Hammer Inc	No par	51 1/2 52	51 1/2 52	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52	---	---
29 1/2 Sep 15	40 1/2 Mar 28	30 1/2 Jan 11	42 1/2 Oct 8	Dana Corp common	1	41 1/2 42	41 1/2 41 1/2	41 1/2 41 1/2	40 1/2 41 1/2	40 1/2 41 1/2	6,500	30
83 1/2 Dec 22	92 Jan 8	87 1/2 Jan 26	93 1/2 Sep 22	3 1/2% preferred series A	100	93 1/2 93 1/2	93 1/2 93 1/2	93 1/2 93 1/2	93 1/2 93 1/2	93 1/2 93 1/2	200	---
4 Dec 22	8 1/2 Mar 17	4 1/2 May 18	7 Aug 20	Davaco Stores Corp common	2.50	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	4,000	2,100
13 1/2 Aug 20	14 1/2 May 4	13 1/2 Jun 8	14 1/2 Mar 18	5% convertible preferred	20	13 1/2 14 1/2	13 1/2 14 1/2	13 1/2 14 1/2	13 1/2 14 1/2	13 1/2 14 1/2	30	200
11 1/2 Dec 15	16 1/2 Jan 29	11 1/2 Jan 4	20 1/2 Sep 24	Daystrom Inc	10	19 1/2 20 1/2	19 1/2 20 1/2	19 1/2 20	19 1/2 19 1/2	19 1/2 19 1/2	4,000	2,100
33 1/2 Jun 16	39 1/2 Dec 17	37 Apr 27	46 Aug 23	Dayton Power & Light common	7	44 44 1/2	44 44	44 44	43 1/2 43 1/2	43 1/2 43 1/2	30	20
82 1/2 May 28	92 Jan 2	80 Jan 8	96 1/2 Apr 1	Preferred 3.75% series A	100	96 96	95 1/2 96	95 1/2 96	95 1/2 96	95 1/2 96	4,600	10,400
83 Apr 28	92 Jan 16	81 Jan 13	96 1/2 Apr 23	Preferred 3.75% series B	100	95 1/2 95 1/2	95 1/2 95 1/2	95 1/2 95 1/2	95 1/2 95 1/2	95 1/2 95 1/2	200	1,700
86 Jun 3	97 1/2 Feb 11	94 1/2 Jan 11	101 1/2 Oct 13	Preferred 3.90% series C	100	100 1/2 101	100 1/2 101	101 1/2 101 1/2	100 1/2 100 1/2	101 1/2 101	400	4,600
17 1/2 Aug 31	23 1/2 Feb 3	12 1/2 May 6	19 1/2 Jan 26	Dayton Rubber Co	50c	14 1/2 14 1/2	13 1/2 14 1/2	14 1/2 14 1/2	13 1/2 14	13 1/2 14	4,600	10,400
7 1/2 Sep 15	12 1/2 May 14	9 1/2 Apr 27	14 1/2 Sep 22	Deco Records Inc	50c	14 1/2 14 1/2	13 1/2 14 1/2	13 1/2 14	13 1/2 14	13 1/2 14	4,600	10,400
34 Dec 14	47 1/2 Jan 5	35 1/2 Jan 11	55 Jun 14	Deep Rock Oil Corp	1	46 1/2 47 1/2	46 1/2 46 1/2	47 47	45 1/2 46 1/2	45 1/2 46	18,300	3,900
23 1/2 Sep 15	30 1/2 Jan 2	24 1/2 Jan 4	30 1/2 May 26	Deere & Co common	10	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	2,300	5,400
28 1/2 Jun 18	33 1/2 Jan 8	32 1/2 Jan 4	35 1/2 Oct 1	7% preferred	20	34 1/2 35 1/2	34 1/2 34 1/2	35 1/2 35 1/2	34 1/2 34 1/2	34 1/2 35	1,700	---
40 1/2 Sep 15	52 1/2 Feb 2	41 May 8	46 1/2 Feb 8	Delaware & Hudson	100	45 1/2 46	45 1/2 45 1/2	45 1/2 45 1/2	45 45	44 1/2 45 1/2	---	---
10 1/2 Oct 13	15 1/2 Jan 30	12 1/2 Jan 4	17 1/2 Aug 12	Delaware Lark & Western	50	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	---	---
23 1/2 Jun 16	27 1/2 Dec 21	27 Apr 7	33 1/2 Aug 8	Delaware Power & Light Co	13.50	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	---	---
55 1/2 Dec 29	60 Dec 8	55 1/2 Jan 13	84 Sep 28	Denver & Rio Grande West RR	100	81 1/2 82 1/2	81 1/2 82 1/2	81 1/2 82 1/2	81 1/2 83 1/2	83 83 1/2	11,200	2,300
81 1/2 Apr 28	99 Aug 4	83 1/2 Jan 14	123 Oct 1	Escrow cts for common new	100	122 1/2 125	122 1/2 122 1/2	122 1/2 122 1/2	122 1/2 122 1/2	123 127	8,300	6,100
15 1/2 Oct 7	24 1/2 Mar 23	16 1/2 Jan 4	25 Sep 17	Escrow cts for preferred	100	24 1/2 24 1/2	24 1/2 25	24 1/2 25	24 1/2 25	24 1/2 25	20	4,600
24 1/2 Jan 16	30 1/2 Dec 14	28 1/2 Jan 11	35 Aug 3	Derby Oil Co (The)	8	33 33 1/2	33 33 1/2	33 33 1/2	33 33 1/2	32 1/2 33	3,100	1,700
61 Jul 24	64 Mar 2	62 1/2 Jul 8	67 1/2 Feb 23	Detroit Edison	20	64 65 1/2	64 64 1/2	64 64 1/2	64 64 1/2	64 64 1/2	5,000	1,000
2 1/2 Dec 14	6 1/2 Mar 17	2 1/2 Apr 30	3 1/2 Jul 21	Detroit-Michigan Stove Co	1	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	200	1,700
9 1/2 Dec 29	16 1/2 Mar 25	8 Jul 19	10 1/2 Jan 7	Detroit Steel Corp	1	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	2,000	200
17 1/2 Sep 15	19 1/2 Jun 1	18 Feb 10	23 1/2 Sep									

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NEW YORK STOCK RECORD

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Range for Previous Year 1933				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday Oct. 11	Tuesday Oct. 12			Wednesday Oct. 13	Thursday Oct. 14	Friday Oct. 15			
K													
22 1/2 Nov 4	30 1/2 Mar 12	26 1/2 Jan 11	46 1/2 July 1	Kaiser Alum & Chem Corp.	1	38 1/2	39 1/2	39 1/2	39 1/2	38 1/2	39 1/2	13,000	
41 1/2 Nov 30	49 Feb 5	46 1/2 Jan 4	64 Oct 7	5% cum preferred (conv.)	50	62	62 1/2	60 1/2	61 1/2	60 1/2	61 1/2	3,100	
2 1/2 Oct 15	8 1/2 Jan 2	2 1/2 Sep 9	3 1/2 Jan 18	Kalamazoo Stove & Furnace	10	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	1,600	
26 1/2 Jun 16	33 1/2 Dec 14	32 1/2 Jan 4	39 1/2 Aug 2	Kansas City Pr & Lt Co com. No par	1	37	37 1/2	36 1/2	36 1/2	36 1/2	36 1/2	3,200	
85 Jun 10	95 1/2 Jan 13	92 Apr 28	98 1/2 Oct 14	3.80% preferred	100	97 1/2	97 1/2	97	98 1/2	97	98	60	
92 Sep 11	100 1/2 Mar 9	100 Jan 12	104 1/2 Apr 15	4% cum preferred	100	104	105	104	105	104	105	---	
98 1/2 Jun 18	105 1/2 Dec 16	103 1/2 Aug 10	107 Mar 13	4.50% preferred	100	105 1/2	106 1/2	105 1/2	106 1/2	105 1/2	106 1/2	---	
		102 May 26	105 Aug 9	4.20% preferred	100	105 1/2	106	105 1/2	106 1/2	105 1/2	106 1/2	---	
Kansas City Southern—													
				Common	No par	60 1/2	60 1/2	59 1/2	60 1/2	59 1/2	61 1/2	6,200	
				4% non-cum preferred	50	43 1/2	44	43 1/2	43 1/2	44	45	300	
				Kansas Power & Light Co.	0.75	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	22	2,700	
				Kayser (Julius) & Co.	5	14 1/2	14 1/2	14 1/2	15 1/2	15 1/2	16	12,200	
				Kelsey Hayes Wheel	1	22 1/2	23	22 1/2	24	23 1/2	24	7,200	
				Kennecott Copper	No par	90 1/2	91 1/2	90 1/2	92 1/2	91 1/2	92 1/2	24,600	
				Kern County Land Co.	2.50	44 1/2	45 1/2	44 1/2	44 1/2	43 1/2	44 1/2	7,300	
				Keystone Steel & Wire Co. No par	1	25 1/2	26 1/2	25 1/2	26 1/2	26 1/2	26 1/2	500	
				Kennedy-Clark Corp com new	5	36	36 1/2	34 1/2	35 1/2	34 1/2	35 1/2	4,700	
				4% conv preferred (cum)	100	143 1/2	147 1/2	142	144	142	142	50	
				King-Seely Corp	1	29	30	30	30 1/2	30	31 1/2	10,200	
				Kinney (G R) Co common	1	33	33 1/2	33	33	32	32 1/2	200	
				55 prior preferred	No par	83	83	83 1/2	84	83	84	240	
				Koppers Co Inc common	10	36 1/2	36 1/2	35 1/2	36 1/2	35	35 1/2	4,100	
				4% preferred	100	92 1/2	92 1/2	93 1/2	93 1/2	92 1/2	93 1/2	300	
				Kresge (S S) Co.	10	30	30 1/2	30	30 1/2	30	30 1/2	4,900	
				Kress (S H) & Co.	No par	49 1/2	49 1/2	50	50	49 1/2	50	3,600	
				Kroger Co (The)	No par	47 1/2	48 1/2	47 1/2	48	47	48 1/2	2,900	
L													
				Laclede Gas Co.	4	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	4,900	
				La Consolidada 6% pfd. 75 Pesos Mex	No par	4 1/2	5	4 1/2	5	4 1/2	5	200	
				Lambert Co (The)	No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,800	
				Lane Bryant common	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,500	
				4 1/2% preferred	50	53	55	53	55	52	54	20	
				Lane-Wells Co	1	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,100	
				Lee Rubber & Tire	5	x72 1/2	73	72 1/2	73	68	72 1/2	6,100	
				Lees (James) & Sons Co common	3	26 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	2,700	
				3.85% preferred	100	x88	88	89 1/2	89 1/2	89	89	180	
				Lehigh Coal & Navigation Co.	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	46,900	
				Lehigh Portland Cement	25	44 1/2	45 1/2	44 1/2	44 1/2	44	44 1/2	7,800	
				Lehigh Valley RR.	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	14,700	
				Lehigh Valley Coal common	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1,900	
				83 noncum 1st preferred	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	3,100	
				50c noncum 2nd pfd.	No par	2 1/2	3	3 1/2	3 1/2	3 1/2	3 1/2	1,000	
				Lehman Corp (The)	1	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	6,700	
				Lehn & Pink Products	5	21 1/2	21 1/2	20 1/2	21 1/2	20 1/2	20 1/2	9,200	
				Lerner Stores Corp.	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	4,400	
				Libbey-Owens-Ford Glass Co.	10	61 1/2	61 1/2	60 1/2	62	60 1/2	62	6,400	
				Libby McNeill & Libby	7	11 1/2	12 1/2	11 1/2	12	11 1/2	12 1/2	36,700	
				Life Savers Corp.	5	44	44 1/2	44	44 1/2	43 1/2	43 1/2	1,000	
				Liggett & Myers Tobacco com.	25	63	63 1/2	60 1/2	61 1/2	60 1/2	61 1/2	22,900	
				7% preferred	100	157 1/2	158 1/2	157 1/2	158 1/2	157 1/2	157 1/2	900	
				Italy Tulp Cap Corp.	No par	90 1/2	90 1/2	90 1/2	91 1/2	90	91 1/2	2,000	
				Link Belt Co.	5	43 1/2	44 1/2	43 1/2	43 1/2	43	43 1/2	700	
				Lionel Corp (The)	2.50	21 1/2	21 1/2	20 1/2	21 1/2	21 1/2	21 1/2	2,200	
				Lion Oil Co.	No par	40 1/2	41 1/2	41 1/2	42	40 1/2	41 1/2	10,500	
				Liquid Carbonic Corp com.	No par	26 1/2	26 1/2	26	26 1/2	26	26 1/2	2,800	
				3 1/2% convertible preferred	100	82	82 1/2	82	82 1/2	81	82 1/2	100	
				Lockheed Aircraft Corp.	1	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	54,900	
				Loew's Inc.	No par	17 1/2	17 1/2	17	17 1/2	16 1/2	17 1/2	39,600	
				Lone Star Cement Corp.	10	47 1/2	49 1/2	47 1/2	48	47 1/2	49 1/2	9,500	
				Lone Star Gas Co common	10	27 1/2	27 1/2	27 1/2	27 1/2	27	27 1/2	16,300	
				4 1/2% conv preferred	100	114 1/2	115	114 1/2	114 1/2	114	115	100	
				Long Bell Lumber (Md) A.	No par	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	24 1/2	2,700	
				Long Island Lighting Co com.	10	x22 1/2	22 1/2	22 1/2	22 1/2	22	22 1/2	18,000	
				5% series B preferred	100	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	---	
				4.25% series D preferred	100	101 1/2	102 1/2	101 1/2	102 1/2	102	102 1/2	---	
				4.35% series E preferred	100	104 1/2	104 1/2	104 1/2	105 1/2	104 1/2	105 1/2	10	
				Lorillard (P) Co common	10	23 1/2	24 1/2	23 1/2	24	23 1/2	23 1/2	20,300	
				7 1/2% preferred	100	150 1/2	151 1/2	150 1/2	151 1/2	149 1/2	150 1/2	220	
				Louisville Gas & El Co (Ky.) No par	1	44 1/2	44 1/2	44	44 1/2	43 1/2	43 1/2	1,600	
				Louisville & Nashville	50	68	68 1/2	67 1/2	67 1/2	66 1/2	67 1/2	5,600	
				Lowenstein (M) & Sons Inc com.	1	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	3,300	
				4 1/2% preferred series A	100	100 1/2	102 1/2	101 1/2	102 1/2	100 1/2	102 1/2	20	
				Lukens Steel Co.	10	44 1/2	45	43 1/2	44 1/2	42 1/2	45	4,300	
M													
				M & M Wood Working Co.	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,500	
				MacAndrews & Forbes common	10	46 1/2	47	46 1/2	47	47 1/2	47 1/2	500	
				6% preferred	100	129 1/2	132 1/2	129 1/2	132 1/2	131	132 1/2	---	
				Mack Trucks Inc.	5	19 1/2	19 1/2	19 1/2	19 1/				

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Range for Previous Year 1953				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Per	Monday Oct. 11	Tuesday Oct. 12	Wednesday Oct. 13	Thursday Oct. 14	Friday Oct. 15			
8% Dec 15	14% Feb 3	9% Jan 4	13% Aug 10	7% Jan 4	9% Oct 4	Oliver Corp common	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13,900	
7 1/2% Sep 23	8 1/2% Jan 8	7 1/2% Jan 4	9 1/2% Oct 4	7 1/2% Jan 4	9 1/2% Oct 4	4 1/2% convertible preferred	100	x90 3/4	91	90 1/2	90	90	90	210	
9% Mar 4	15% Dec 28	14% Jan 26	29% Oct 11	14% Jan 26	29% Oct 11	Omnibus Corp (The)	5	29	29 1/2	29	29 1/2	28 3/4	28 3/4	9,700	
37% Aug 31	46% Dec 21	44% Jan 11	62% July 7	44% Jan 11	62% July 7	Otis Elevator	No par	57 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	5,900	
		23% July 23	30% Oct 15	23% July 23	30% Oct 15	Outboard Marine & Mfg	83 1/2 c	26 3/4	27 1/2	27 1/2	27 1/2	28 1/2	28 1/2	8,000	
79% Oct 2	84% Jan 6	83% Apr 29	87% Jan 8	83% Apr 29	87% Jan 8	Outlet Co	No par	84	84 1/2	84 1/2	85	85	85	60	
11% Feb 17	16% Oct 15	13% Mar 11	16% Jan 4	13% Mar 11	16% Jan 4	Overland Corp (The)	1	16	16	16	16 1/2	16 1/2	16 1/2	600	
28% Sep 18	55% Dec 21	50% Jan 11	74% July 16	50% Jan 11	74% July 16	Owens-Corning Fiberglass Corp	5	63 1/2	65 1/2	63 1/2	64 1/2	64 1/2	64 1/2	1,700	
68% Jun 16	81% Mar 12	77% Jan 12	94% July 23	77% Jan 12	94% July 23	Owens-Illinois Glass Co	12.50	91 1/2	92 1/2	90 1/2	91 1/2	90 1/2	88 1/2	2,700	
P															
11% Jun 18	18% Dec 11	14% Jan 20	22% Aug 13	14% Jan 20	22% Aug 13	Pabco Products Inc com	No par	20 1/2	21	20 1/2	21 1/2	21 1/2	21 1/2	37,000	
80% Oct 28	88% Mar 16	82% Jan 7	94% Oct 7	82% Jan 7	94% Oct 7	4% cum conv preferred	100	x94	95 1/2	93	94	x92	94	50	
7% Oct 6	13% Jan 8	7% Jan 11	12% Sep 22	7% Jan 11	12% Sep 22	Pacific Amer Fisheries Inc	5	10	10	10	10	9 1/2	9 1/2	700	
34% Dec 21	48% Mar 8	33% Apr 28	43% Aug 12	33% Apr 28	43% Aug 12	Pacific Coast Co common	10	39 1/2	40	39 1/2	39 1/2	x39 1/2	39 1/2	280	
85% Jun 16	73% Mar 26	57% May 17	66% Oct 8	57% May 17	66% Oct 8	1st preferred noncum	No par	65 1/2	65 1/2	65	66	x65	66	190	
6% Oct 15	87% Mar 2	44% May 17	55% Sep 29	44% May 17	55% Sep 29	2nd preferred noncum	No par	54	55 1/2	54	54	x53	53 1/2	990	
25% Jan 16	30% Feb 29	28% Jan 4	34% Aug 2	28% Jan 4	34% Aug 2	Pacific Finance Corp	10	32 1/2	33	32 1/2	32 1/2	32 1/2	32 1/2	1,900	
84% Jun 10	40% Mar 17	39% Jan 4	45% Aug 17	39% Jan 4	45% Aug 17	Pacific Gas & Electric	25	44 1/2	44 1/2	43 1/2	44 1/2	42 1/2	43 1/2	15,700	
32% Nov 2	34% Dec 31	33% Feb 15	38% July 14	33% Feb 15	38% July 14	Pacific Lighting Corp	No par	36 1/2	36 3/4	36 1/2	36 1/2	36 1/2	36 1/2	7,100	
22% Nov 25	30% Mar 17	23% Jan 12	46% July 12	23% Jan 12	46% July 12	Pacific Mills	No par	41 1/2	42 1/2	42	41 1/2	41 1/2	41 1/2	4,900	
110% Sep 22	119% Mar 10	114% Jan 13	140% Aug 24	114% Jan 13	140% Aug 24	Pacific Teleg & Teleg com	100	129	129 1/2	129 1/2	129 1/2	128 1/2	128 1/2	1,330	
139% Jun 23	142% Jan 22	137% Jan 4	150% Oct 15	137% Jan 4	150% Oct 15	6% preferred	100	149 1/2	149 1/2	149 1/2	x149 1/2	150	150 1/2	120	
4% Sep 15	8% Jan 28	4% May 19	6% Oct 5	4% May 19	6% Oct 5	Pacific Tin Consolidated Corp	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	19,700	
32% Feb 28	47% Mar 31	26% July 20	37% Mar 13	26% July 20	37% Mar 13	Pacific Western Oil Corp common	4	34 1/2	35 1/2	34 1/2	34 1/2	33 1/2	33 1/2	18,700	
8% Apr 16	9% Jan 8	8% Jan 5	9% Feb 4	8% Jan 5	9% Feb 4	4% preferred	10	9	9 1/2	9	9 1/2	9	9 1/2	56,500	
8% Sep 14	11% Feb 26	8% Jan 4	16% Sep 27	8% Jan 4	16% Sep 27	Pan Amer World Airways Inc	1	14 1/2	15 1/2	14 1/2	15 1/2	15	15 1/2	7,100	
64% Oct 1	88% Mar 25	69% Jan 4	84% Apr 19	69% Jan 4	84% Apr 19	Panhandle East Pipe L com	No par	72 1/2	73 1/2	71 1/2	72 1/2	71 1/2	72 1/2	170	
91% May 13	98% Dec 30	97% Jan 4	103% Sep 7	97% Jan 4	103% Sep 7	4% preferred	100	102 1/2	102 1/2	103	103 1/2	102 1/2	102 1/2	24,400	
6% Sep 15	10% Apr 2	6% Jan 4	8% Apr 14	6% Jan 4	8% Apr 14	Panhandle Oil Corp	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	8,800	
24% Sep 15	30% Mar 27	26% Jan 4	35% Aug 19	26% Jan 4	35% Aug 19	Paramount Pictures Corp	1	34 1/2	35 1/2	34	34 1/2	34	34 1/2	900	
23% Dec 30	34% Jan 7	21% May 6	37% Jan 30	21% May 6	37% Jan 30	Park & Tilford Distillers Corp	1	32	32 1/2	31 1/2	31 1/2	31 1/2	31 1/2	10,100	
30% Jun 10	44% Jan 7	30% Jun 22	37% Jan 29	30% Jun 22	37% Jan 29	Parke Davis & Co	No par	33	33 1/2	33	33 1/2	32 1/2	33	800	
33% Jun 16	39% Jan 30	35% Jan 15	45% Aug 19	35% Jan 15	45% Aug 19	Parker Rust Proof Co	2.50	42 1/2	42 1/2	42	42 1/2	41 1/2	41 1/2	2,400	
8% Sep 15	8% Jan 8	6% Feb 17	11% Sep 7	6% Feb 17	11% Sep 7	Parmalee Transportation	No par	9 1/2	10	10	9 1/2	9 1/2	9 1/2	2,800	
4% Sep 21	8% Apr 9	3% Mar 12	7% Feb 23	3% Mar 12	7% Feb 23	Patino Mines & Enterprises	5	4	4 1/2	4	4 1/2	4	4	1,600	
3% Dec 22	6% Jan 8	2% Apr 26	4% July 8	2% Apr 26	4% July 8	Peabody Coal Co common	5	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	900	
10% Oct 29	18% Jan 7	10% May 11	12% Jan 25	10% May 11	12% Jan 25	5% conv prior preferred	25	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,500	
34% Jan 8	38% Dec 11	35% May 7	44% Aug 11	35% May 7	44% Aug 11	Penick & Ford	No par	43 1/2	44	43 1/2	44	44	44	1,400	
37% Sep 15	32% Dec 3	30% Jan 4	38% Oct 8	30% Jan 4	38% Oct 8	Peninsular Teleg common	No par	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	37 1/2	60	
20% Nov 2	21% Aug 10	23% Feb 10	25% Jun 24	23% Feb 10	25% Jun 24	1% preferred	25	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	90	
27% Aug 10	28% Dec 14	27% Jul 20	29% Jan 5	27% Jul 20	29% Jan 5	1 1/2% preferred	25	28 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	300	
26% Aug 27	29% Nov 30	27% Jan 24	29% Jan 29	27% Jan 24	29% Jan 29	1 1/2% preferred	25	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	5,300	
65% Mar 19	81% Dec 9	73% Jan 4	89% July 7	73% Jan 4	89% July 7	Penney (J C) Co	No par	85 1/2	86 1/2	85 1/2	86 1/2	85	85 1/2	13,800	
30% Sep 14	30% Mar 19	37% Jan 4	59% Oct 15	37% Jan 4	59% Oct 15	Penn-Dixie Cement Corp	7	52 1/2	53 1/2	52 1/2	53 1/2	54 1/2	54 1/2	300	
27% Jun 10	41% Dec 28	37% Apr 19	47% May 26	37% Apr 19	47% May 26	Penna Glass Sand Corp com	1	43	44	44	45	44 1/2	44 1/2	9,000	
161% Jun 2	107% Feb 3	105% Apr 13	107% Jul 8	105% Apr 13	107% Jul 8	5% preferred	100	x105 1/2	106 1/2	105 1/2	106 1/2	x105 1/2	106 1/2	400	
30% Jun 10	35% Mar 18	35% Jan 4	45% Aug 26	35% Jan 4	45% Aug 26	Penn Power & Light com	No par	43 1/2	44 1/2	44	44 1/2	43 1/2	44 1/2	30	
18% Dec 29	23% Jan 8	15% Mar 25	18% Feb 15	15% Mar 25	18% Feb 15	4% preferred	100	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	46,200	
40% Dec 29	52% Jan 8	44% Jan 4	50% July 6	44% Jan 4	50% July 6	4.40% series preferred	100	107 1/2	107 1/2	x107 1/2	108 1/2	x107 1/2	108 1/2	3,000	
18% Sep 15	14% Apr 23	11% Jan 5	21% Oct 7	11% Jan 5	21% Oct 7	Pennsylvania RR	50	17	17 1/2	17	17 1/2	16 1/2	17 1/2	39,400	
23% Sep 11	32% May 27	31% Mar 18	34% Oct 11	31% Mar 18	34% Oct 11	Pennsylvania Salt Mfg Co	10	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	700	
127% Sep 15	148% Mar 16	134% Jan 4	169% Sep 21	134% Jan 4	169% Sep 21	Penn-Texas Corp	10	20 1/2	21 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,200	
38% Sep 14	48% Dec 22	33% Mar 26	64% July 23	33% Mar 26	64% July 23	Peoples Drug Stores Inc	5	161	163	161	161	160 1/2	158 1/2	37,100	
10% Jan 18	15% May 21	13% Jan 4	16% Mar 12	13% Jan 4	16% Mar 12	Peoples Gas Light & Coke									

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Range for Previous Year 1953				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Oct. 11	Tuesday Oct. 12	Wednesday Oct. 13	Thursday Oct. 14	Friday Oct. 15	Shares			
22 Sep 14	35% Jan 5	25% Jan 4	50% Sep 23	Rayonier Inc common	1	46 1/4	48	46	46 1/4	46 3/4	47 1/2	46 3/4	47 1/2	13,700	
30% Dec 28	34% Jan 15	31% Jan 4	39% Oct 15	\$2 preferred	25	39	39	39	39	39 1/4	39 1/4	39 3/4	39 3/4	1,300	
8 Sep 15	14% Mar 18	8 1/2 Jan 11	15 1/2 Sep 22	Raytheon Mfg Co	50	13 1/4	14 1/4	13 1/4	14	13 3/4	14	13 3/4	14 1/4	22,300	
26% Oct 9	33% Jan 8	26% Jan 13	29% May 24	Reading Co common	50	27 1/2	27 1/2	27 1/2	27 1/2	26 3/4	27 1/2	26 3/4	27 1/2	3,500	
36% Dec 24	41% Feb 5	36% Feb 1	40% Aug 26	4% noncum 1st preferred	50	37 1/2	38	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	200	
31% Dec 22	36 Mar 6	30% Jan 28	36 Sep 13	4% noncum 2nd preferred	50	33 1/2	33 1/2	33 1/2	33 1/2	33	33	33	33	300	
12% Jan 6	29% Nov 6	26 Feb 16	32 Jun 1	Real Silk Hosiery Mills	5	30	30 1/2	30	30	30	30	29 1/2	30	500	
16% Oct 6	22% Mar 23	16% Jan 4	19% Aug 17	Reed Roller Bit Co	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	900	
12 Sep 15	15% Jan 16	12% Apr 27	18% July 22	Reeves Bros Inc	50c	15	15	14 1/4	15	14 1/4	14 1/4	14 1/4	15 1/4	8,700	
4 Dec 23	7% Mar 20	4% May 3	6% Aug 2	Reis (Robt) & Co	10	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	600	
25 Sep 23	31% Feb 26	24% July 1	29 Jan 8	Reliable Stores Corp	No par	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	400	
9% Dec 18	14% Jan 19	8% May 7	10% July 30	Reliance Mfg Co common	5	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	3,800	
54% Apr 29	62% Jun 1	55% May 19	60% Aug 18	Conv pfd 3 1/2% series	100	60	60	59 1/2	59 1/2	59 1/2	60 3/8	60 3/8	60 3/8	180	
13% Sep 21	19% Feb 2	14% Jan 4	28% Sep 29	Remington-Rand common	50c	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	27 1/2	27 1/2	44,600	
84 Sep 14	97 Jan 23	93% Feb 18	102 Oct 12	\$4.50 preferred	25	101	102	102	102	102	104	102 1/2	104	200	
18 Aug 14	23% May 25	19 Jan 11	28 Apr 6	Reo Motors Inc	1	27	27 1/2	27	27 1/2	27	27 1/2	27 1/2	27 1/2	8,000	
19% Jan 12	27 Mar 18	22 Jan 11	43% Aug 23	Republic Aviation Corp	1	37 1/2	37 1/2	37	37 1/2	36 3/4	37 1/2	35 3/4	36 1/2	14,500	
2% Sep 17	4% Mar 18	3 Jan 4	5% Aug 16	Republic Pictures common	50c	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	13,100	
9% Sep 14	11% Jun 3	10% Jan 26	12% Sep 3	\$1 convertible preferred	10	12 1/2	12 1/2	12	12 1/2	12	12 1/2	12	12 1/2	1,000	
40% Sep 14	52% Mar 17	47% Jan 11	65% Oct 8	Republic Steel Corp com	No par	64 1/4	63 1/4	63 1/4	64	63 1/2	63 1/2	62	63 1/2	23,600	
31% Apr 7	42% Oct 30	37% Feb 24	59% Oct 11	Revere Copper & Brass	No par	54 1/2	59 1/2	58 1/2	58 1/2	58 1/2	58 1/2	57	58 1/2	6,400	
5% Feb 13	6% Apr 22	6 Jun 22	7% Jan 25	Reckall Drug Inc	2.50	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	17,900	
42% Sep 14	56 Jan 16	51% Jan 12	90% Oct 7	Reynolds Metals Co com	No par	86 1/2	89 1/2	87 1/2	88 1/2	86	87 1/2	86	87 1/2	5,700	
4% Sep 21	9% Mar 20	5 Jan 4	10% Oct 12	Reynolds Spring Co	1	11 1/2	12 1/2	11 1/2	12	10 1/2	11 1/2	10 1/2	11 1/2	30,100	
36% Dec 22	49 Aug 10	33% May 2	40% May 8	Reynolds (R J) Tob class B	100	48	51	46	50	46	50	46	50	36,900	
48% Dec 31	58 1/2 July 21	46 Mar 16	48% Mar 4	Common	10	87 1/2	87 1/2	86	86	84 1/2	86	86	86	300	
80% Jun 5	90% Jan 5	78 July 2	88 Feb 10	Preferred 3.60% series	100	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	780	
98% Dec 14	107 Jan 5	95% July 2	104 Feb 5	Preferred 4.50% series	100	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	780	
22% Sep 14	29% Mar 18	25% Jan 12	37 Aug 4	Rheem Manufacturing Co	1	33 1/2	34 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33	33 1/2	6,000	
43% Sep 14	65 Jan 5	48% Jan 11	59% May 21	Richfield Oil Corp	No par	57 1/2	58 1/2	57 1/2	57 1/2	57 1/2	58 1/2	56 1/2	58	6,900	
22 Oct 9	26% Dec 11	20 May 3	27 Mar 22	Ritter Company	No par	14 1/2	25	24 1/2	25	24 1/2	25	24 1/2	25 1/2	200	
6% Apr 23	9% Dec 18	7% Jan 7	13% Aug 2	Roan Antelope Copper Mines	20	10 1/2	11	10 1/2	11	10 1/2	11	10 1/2	11	5,900	
11% Dec 31	27% Mar 3	9% May 3	15% Aug 2	Robbins Mills Inc common	50	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	3,100	
26% Dec 29	44% Mar 10	21% Jan 4	29% Aug 11	Robertsshaw-Fulton Controls com	1	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	5,300	
16% Sep 15	21% Mar 3	17% Jan 4	26% Aug 11	5% conv preferred	25	40 1/4	45 1/2	45 1/4	45 1/2	45 1/4	45 1/2	45 1/4	45 1/2	300	
22% Oct 7	26% Aug 14	24 Jan 12	45% July 28	Rochester Gas & El Corp	No par	20 1/2	21 1/4	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,400	
35% Jun 23	43% Dec 7	41 Jan 14	45% July 28	Rockwell Spring & Axle Co	5	266	280 1/4	280 1/4	281 1/2	276	282 1/2	274	276	16,200	
18% Dec 29	21% Nov 9	18% Jan 4	22% Aug 5	Rohm & Haas Co common	20	103 1/2	104	104 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	100	
11% Apr 24	149% Dec 17	148 Jan 8	281% Oct 12	4% preferred series A	100	30 1/4	31 1/4	30 1/4	31 1/4	30 1/4	31 1/4	29 1/4	30 1/4	40,900	
92 Jun 2	105 Dec 17	96 Jan 18	105 Mar 29	Rohr Aircraft Corp	1	8 1/4	8 3/4	8 1/4	8 3/4	8 1/4	8 3/4	9	9 1/4	37,900	
6% Sep 24	10% Jan 13	6% May 27	10% Oct 14	Rohr Aircraft Corp	1	64 1/4	65 1/2	64 1/4	67 1/4	67 1/4	71 1/4	67	69 1/4	276,900	
14% Dec 29	22% Jan 30	14% Jan 4	20% Sep 20	Royal Dutch Petrol Co	50 Guilders	19	19 1/4	19	19 1/4	18 1/2	19	18 1/2	19	3,200	
11% Dec 15	17% Mar 23	33% May 21	39% July 9	Royal McBee Corp	1	37 1/2	37 1/2	37 1/4	37 1/4	37 1/4	37 1/4	36 3/4	37	1,600	
		12% Aug 23	16% Mar 9	Ruberoid Co (The)	1	12 1/2	13	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	300	
				Ruppert (Jacob)	5										
32% Jan 23	40% Dec 18	38% Jan 28	47% Sep 9	Safeway Stores common	5	44 1/2	45	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	8,400	
81 Jun 12	93% Nov 9	88% Jan 4	99% Oct 5	4% preferred	10	99	99 1/2	98 1/2	99	99 1/2	99 1/2	99	99 1/2	770	
30% Oct 7	43% Jan 5	31% Jan 11	41% Jun 2	4.30% conv preferred	100	110	110 1/2	110	110	110 1/2	110 1/2	109 1/2	110 1/2	500	
16% Jun 29	19% Nov 24	18% Jan 14	23 July 27	St Joseph Lead Co	10	38 1/2	39 1/2	38	38 1/2	37 1/2	38 1/2	36 3/4	37 1/2	4,500	
22 Dec 29	33% Jan 30	27% Jan 4	33% May 25	St Joseph Light & Power	No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,400	
61 Sep 14	77% Feb 2	62% Jan 5	70% May 23	St L S Jan Fy Co common	No par	24	24 1/2	24	24 1/2	24 1/2	25	24 1/2	24 1/2	13,100	
211 Sep 15	312 Sep 14	211 Jan 5	280 May 24	Preferred series A 5%	100	67 1/2	68 1/2	67 1/2	68	67 1/2	68	67 1/2	67 1/2	900	
150 May 26	160 Sep 14	123 Apr 9	150 May 14	St Louis Southwestern Ry Co	100	235	235	230 1/4	235	230 1/4	235	230 1/4	235	10	
17% Sep 15	23% Mar 25	20% Jan 12	34% Oct 4	5% noncum preferred	100	145	165	145	165	145	165	145	165	---	
91% Sep 9	96 Nov 12	93% Jan 4	103 Sep 22	St Regis Paper Co common	5	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	33 3/4	34 1/4	23,500	
21 Sep 14	27 Jan 13	14% May 3	17% Sep 29	1st pfd 4.40% series A	100	103	103 1/2	103	103 1/2	103	103 1/2	103	103 1/2	40	
10% Dec 22	15% Mar 6	11 Jan 4	13% Aug 2	San Diego Gas & Electric Co	100	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	5,800	
30 Sep 15	28 Jan 6	17% Apr 28	22% Jan 20	Sangamon Electric Co	10	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	3,500	
11 Sep 15	17 Mar 23	11% Jan 4	14% Feb 19	Savage Arms Corp	5	18 1/2	18 1/2	18 1/2	18 1/2	19 1/2	20 1/2	19 1/2	20 1/2	2,500	
				Schenley Industries Inc	1.40	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	34,300	
				Schering Corp	15c	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	16,600	
85% Jun 1	91% Jan 6	80% May 26	96 Sep 1	Scott Paper Co common	No par	52 1/2	52 1/2	50 1/2	52 1/2	50 1/2	51 1/2	50 1/2	51 1/2	12,300	
98 Jun 18	106 Feb 25	102 Jan 4	106 Oct 8	\$3.40 preferred	No par	94 1/2	96	94 1/2	96	94 1/2	96	94 1/2	96	10	
24% Dec 29	31% Jan 12	25% Jan 4	30% Oct 7	\$4 preferred	No par	104 1/2	106	104 1/2	106	105	106	105	106 1/2	20	
81 Jun 30	86% Feb 2	85% Feb 6	89% Mar 23	Seavill Mfg Co common	25	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	29 1/4	30 1/4	2,600	
98 Jun 19	110 Feb 3	102% Jan 15	109 Oct 15	3.65% preferred	100	86 1/2	87 1/2	86 1/2	87 1/2	86 1/2	87 1/2	86 1/2	87 1/2	---	
15% Jun 10	17% Dec 3	17% Jan 4	21% Aug 18	4.30% conv preferred	100	107 1/2	110	107 1/2	110	108 1/2	108 1/2	107 1/2	110	70	
68% Jun 15	79% Jan 29	74 Jan 14	81 Feb 19	3.35% preferred	100	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	20 1/2	20 1/2	20 1/2	700	
36% Sep 14	45% July 31	42 Jan 4	71 Oct 1	Seaboard Air Line RR Co	40	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	69 1/2	67 1/2	69	4,400	
21% Sep 15	26 Dec 8	24 Jan 4	29% July 19	Seaboard Finance Co common	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	3,300	
99% Aug 24	103 1/2 Nov 9	102 Jan 5	104% Mar 9	\$5.75 sink fund preferred	No par	105 1/2	105 1/2	105 1/2	106	105 1/2	106	105 1/2	106	50	
12% Dec 29	17% Mar 24	13 Jan 7	18% May 24	Seaboard Oil Co	1	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36	36 1/4	36 1/4	2,700	
56% Apr 17	62% Dec 3	57% Mar 18	76 Sep 27	Seagrave Corp	5	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	300	
				Sears Roebuck & Co	No par	73	73 1/2	72 1/4	73 1/4	72 1/2	72 1/2	71	72	10,100	
30% Sep 11	26% Mar 27	21% Jan 12	35% Oct 5	Seeger Refrigerator Co	5	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	2,600	
8% Sep 15	12% Mar 12	7% Jun 4	10% Feb 3	Seiberling Rubber Co	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	600	
7 Oct 13	14% Feb 26	6% July 7	9% Jan 13	Serve Inc common	1	54 1/4	54 1/4	54 1/4	54 1/4	54 1/4	54 1/4	53 1/4	54 1/4	7,400	
60% Oct 27	80 Apr 14	53 Sep 27	69% Jan 26	\$4.50 preferred	No par	54 1/4	54 1/4	54 1/4	54 1/4	53 1/4	54 1/4	53 1/4	54 1/4	4,800	
35% Sep 18	42% Dec 3	40 Jan 4	54% Oct 6	Shamrock Oil & Gas	1										

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Range for Previous Year 1953				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Oct. 11	Tuesday Oct. 12	Wednesday Oct. 13	Thursday Oct. 14	Friday Oct. 15	Shares		
49 1/4 Sep 21	59 3/4 Jan 5	52 1/4 Jan 4	79 3/4 Oct 4	Standard Oil of California	No par	73	75 1/2	71 1/2	73	72 1/2	73	72 1/2	14,100	
65 1/2 Sep 15	81 1/2 Jan 2	68 1/4 Jan 4	95 1/2 Sep 23	Standard Oil of Indiana	25	94 1/2	95 1/2	93 1/2	94 1/2	92 1/2	94 1/2	91 1/2	18,400	
67 1/2 Sep 15	78 1/2 Jan 5	71 1/4 Jan 4	101 1/2 Oct 5	Standard Oil of New Jersey	15	100 1/2	101 1/2	100 1/2	100 3/4	99 1/2	100 1/2	99 1/2	46,300	
31 Sep 21	38 1/2 Jan 5	32 1/2 Jan 4	42 1/2 Oct 4	Standard Oil of Ohio common	10	41 1/4	41 3/4	41	42	41 1/2	42	41 1/2	15,200	
94 May 11	100 1/2 Jan 12	99 Jan 6	102 1/2 Mar 11	3 1/4 preferred series A	100	100 1/4	100 1/4	99 3/4	101	99 3/4	101	99 3/4	100	
8 1/2 Dec 30	13 1/2 Mar 26	7 1/2 Oct 13	10 1/2 Feb 8	Standard Ry Equip Mfg Co	1	7 1/2	7 3/4	7 1/2	7 3/4	7 1/2	7 3/4	7 1/2	9,200	
8 1/2 Sep 17	12 1/2 May 11	11 1/4 Jan 4	19 1/2 Sep 27	Stanley Warner Corp	5	18 1/2	18 1/2	18 1/2	18 1/2	17 1/2	18 1/2	17 1/2	9,700	
40 1/2 Feb 5	47 1/2 Dec 7	42 1/2 Feb 5	53 Sep 7	Starrett Co (The) L S	No par	50	51 1/2	50 1/2	52 1/2	51	51	51 1/2	200	
10 1/2 Dec 30	17 1/2 May 25	11 1/4 Jan 5	13 1/2 Aug 17	Stauffer Chemical Co	10	36 1/2	37 1/2	36 1/2	36 1/2	36 1/2	37 1/2	36 1/2	2,200	
32 1/2 Jan 4	38 Dec 21	36 1/2 Feb 17	44 1/2 Aug 12	Sterchl Bros Stores Inc	1	12 1/2	12 1/2	12 1/2	12 3/4	12 1/2	12 3/4	12 1/2	500	
87 Jun 24	94 1/2 Jan 14	91 1/4 Jan 7	97 1/2 Mar 31	Sterling Drug Inc common	5	42 1/2	43	42 1/2	42 1/2	42 1/2	42 1/2	41 3/4	5,000	
25 1/2 Nov 23	36 1/4 Jan 2	22 1/4 Apr 30	30 1/2 Feb 15	3 1/2 preferred	100	95	95 3/4	95	95 3/4	95	95 3/4	95	20	
				Stevens (J P) & Co Inc	15	25 1/2	25 1/2	25 1/2	25 1/2	25	25 1/2	25	10,100	
16 1/2 Sep 14	23 1/2 Feb 2	19 1/2 Feb 16	22 1/2 Aug 3	Stewart-Warner Corp	5	21 1/2	22	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	4,300	
12 1/2 Dec 29	17 1/2 Feb 2	13 1/2 Jan 4	19 1/2 Oct 5	Stix Baer & Fuller Co	5	19 1/4	19 1/2	19 1/4	19 1/2	18 3/4	19	18 1/2	3,000	
10 1/2 Sep 15	16 1/2 Mar 11	12 Mar 25	18 Sep 13	Stokely-Van Camp Inc common	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	6,900	
16 1/2 Sep 15	18 1/2 Nov 9	17 1/4 Jan 8	19 1/2 Aug 24	5% prior preference	20	18 1/4	19 1/4	19	19	18 1/2	19	18 1/2	400	
20 1/2 Dec 15	26 1/2 Jan 9	21 1/4 Jan 4	26 1/2 July 12	Stone & Webster	No par	24 1/2	24 1/2	24 1/2	24 1/2	23 1/2	24 1/2	23 1/2	9,900	
		36 1/2 Sep 22	43 1/2 Aug 19	Stromberg-Carlson Co	10	38 1/2	38 3/4	38 1/2	38 3/4	37	38 1/2	36 1/2	3,100	
26 1/2 Jun 10	38 Dec 14	30 1/2 Jan 11	41 1/2 Sep 24	Studebaker-Packard Corp	10	13	13 1/4	12 1/2	13 1/4	12 1/2	12 3/4	12 1/2	43,300	
8 1/2 Sep 29	10 1/2 Mar 13	8 1/2 Jan 4	11 1/2 Sep 13	Sunbeam Corp	No par	39	39 1/2	38 1/2	39 1/2	39	40	39 1/2	2,600	
92 Oct 20	99 Feb 2	89 Feb 1	100 Oct 11	Sun Chemical Corp common	1	11	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11	3,200	
68 1/2 Nov 18	82 1/2 Jan 5	69 Jan 7	82 1/2 Oct 5	\$4.50 series A preferred	No par	100	100	100	100	98 1/4	100	98 3/4	140	
110 July 7	117 Jan 6	113 Jan 4	118 1/2 Aug 9	Sun Oil Co common	No par	79 1/2	80	80	80 1/2	79 1/2	80 1/2	79 1/2	3,400	
15 Sep 14	21 1/2 Mar 25	16 1/4 Jan 7	20 1/4 Apr 19	Class A 4 1/2 preferred	100	116 1/2	118	116 1/2	118	116 1/2	118	116 1/2	60	
23 1/2 Sep 30	24 1/2 Jan 26	24 1/4 Jan 11	25 1/2 Oct 4	Sunray Oil Corp common	1	19 1/4	19 1/2	19 1/4	19 1/2	19 1/4	19 1/2	19 1/4	35,900	
19 1/2 Sep 16	23 1/2 Mar 26	21 Aug 3	23 1/2 May 10	4 1/4 preferred series A	25	25	25 1/2	25	25 1/2	25	25 1/2	25 1/2	400	
				5 1/2 conv 2nd pfd ser 1950	20	23	23	22 3/4	22 3/4	22 3/4	22 3/4	22 1/2	900	
66 Sep 15	73 1/2 Nov 19	71 1/4 Jan 11	84 1/2 Oct 8	Sunshine Biscuits Inc	12.50	83 1/2	83 1/2	83	83 1/2	82 1/2	82 1/2	81 1/2	700	
6 1/2 Nov 17	10 1/2 Jan 29	7 Jan 4	11 1/2 Sep 13	Sunshine Mining Co	10	10 1/2	10 1/2	10 1/2	10 1/2	9 1/2	10 1/2	9 1/2	6,300	
520 May 12	660 Dec 22	635 Jan 8	816 Jun 2	Superior Oil of California	25	700	735	700	735	714 3/4	730	715	100	
13 1/2 Sep 15	22 1/2 Jan 20	14 1/4 Jan 4	17 1/2 July 22	Superior Steel Corp	50	17	17 1/2	16 1/2	17	15 3/4	16 1/2	16 1/2	2,100	
25 Jan 14	32 Nov 6	30 1/2 Jan 11	48 1/4 July 13	Sutherland Paper Co common	5	43	43 1/4	42 1/2	42 1/2	42 1/2	43 1/4	43	3,700	
100 Jun 18	113 Nov 6	111 1/2 Jan 11	165 July 13	4.40 preferred	100	147	155	148 1/2	149 3/4	149 1/2	149 3/4	153 1/4	150	
12 1/2 Jan 13	18 1/2 Dec 11	16 Feb 26	21 1/2 Sep 30	Sweets Co of America (The)	4.16 1/2	20 1/2	21	20 1/2	20 3/4	20 1/2	20 3/4	20 1/2	700	
35 1/2 Jan 2	44 1/2 Dec 14	41 1/4 Feb 4	51 1/2 Sep 28	Swift & Co	25	47 1/2	48 1/2	47 1/2	48	47 1/2	48 1/2	47 1/2	4,700	
29 1/2 Sep 21	40 Jan 5	31 1/2 Jan 4	40 1/2 Sep 13	Sylvania Elec Prod Inc com	7.50	37 1/2	38 1/4	37 1/2	37 3/4	36 3/4	37 1/2	36 3/4	10,000	
78 Sep 30	86 May 22	81 1/2 Jan 13	92 1/2 Sep 14	\$4 preferred	No par	91 1/2	91 1/2	90 3/4	92	90 1/2	90 1/2	90 1/2	160	
97 1/2 Jun 16	111 1/2 Jan 5	105 1/2 Jan 14	121 1/2 July 15	\$4.40 cum pfd (conv)	No par	115 1/2	115 3/4	113	113	112	112	109 1/2	900	
4 1/2 Sep 15	7 1/2 Feb 25	4 1/2 Feb 24	6 1/2 Aug 16	Symington Gould Corp	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5,700	
T														
14 Jan 5	17 1/2 Nov 17	14 1/2 Jan 27	16 1/2 Aug 20	Talcott Inc (James)	9	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	300	
8 1/2 Jan 20	16 1/4 Aug 13	14 Jan 25	18 Aug 4	Telautograph Corp	8	17 1/4	17 1/2	16 3/4	17 1/2	16 1/2	17	17	2,400	
33 Sep 14	47 1/2 Mar 3	40 1/2 Jan 11	81 1/2 Sep 21	Tennessee Corp	5	75 1/2	76	74 1/2	75 1/2	73 1/2	74 1/2	72 1/2	2,000	
49 1/2 Sep 18	58 1/2 Dec 24	57 1/2 Jan 4	80 1/2 Sep 24	Texas Co	25	79 1/2	80 1/2	78 3/4	79 1/2	78 1/2	79 1/2	76 1/2	11,500	
34 Jan 2	54 1/2 Apr 1	39 Jan 11	90 1/2 Sep 30	Texas Gulf Producing Co	10	84	86 1/2	83 1/2	85	83 1/2	85 1/2	84	10,300	
78 1/2 Dec 15	110 1/2 Jan 5	80 1/2 Jan 4	109 1/2 Oct 6	Texas Gulf Sulphur	No par	106 1/2	108 1/2	106	107 1/2	103 1/2	105 1/2	103 1/2	7,600	
5 1/2 Oct 6	5 1/2 Oct 15	5 1/4 Jan 5	13 1/2 Oct 14	Texas Instruments Inc	1	10 1/2	11 1/2	11	11 1/2	12 1/2	13 1/2	13	102,900	
30 1/2 Sep 14	42 1/2 Feb 24	35 Jan 4	49 1/2 Aug 16	Texas Pacific Coal & Oil	10	45 1/2	46 1/2	45	45 1/2	44 1/2	45 1/2	44	8,600	
101 Oct 6	165 Jan 23	106 1/2 Jan 11	147 1/2 Oct 8	Texas Pacific Land Trust	1	143 1/2	147 1/2	142 1/2	145	143	145 1/2	138 1/2	8,900	
103 Sep 15	138 Mar 9	107 Jan 11	140 Sep 23	Texas & Pacific Ry Co	100	133	137	132	136 1/2	135	135	137	200	
37 1/4 Jan 10	48 1/2 Dec 16	46 1/2 Mar 9	58 1/4 July 19	Texas Utilities Co	No par	54 1/2	54 1/2	53 1/2	54 1/2	52 1/2	53 1/2	50 1/2	12,500	
6 1/2 Dec 18	12 1/2 Mar 6	6 1/4 Jan 4	11 1/2 Aug 5	Textron Inc common	50	10	10 1/4	9 1/2	9 3/4	9 1/2	9 3/4	9 1/2	4,800	
13 Dec 30	17 1/2 Jan 20	13 1/2 Jan 5	17 1/2 Aug 9	\$1.25 conv preferred	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	400	
11 1/2 Aug 31	14 1/2 Mar 10	13 1/2 Jan 7	18 1/2 July 29	Thatcher Glass Mfg Co common	5	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,100	
35 1/2 Nov 17	42 Mar 2													

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Range for Previous Year 1953				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Oct. 11	Tuesday Oct. 12	Wednesday Oct. 13	Thursday Oct. 14	Friday Oct. 15		
13% Nov 23	22% Jan 22	13% Mar 17	17% Aug 24	13% Mar 17	17% Aug 24	U S Lines Co common	1	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	4,900	
7% Oct 22	8% Jan 26	7% Feb 24	8% May 25	7% Feb 24	8% May 25	4% preferred	10	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	100	
34 Sep 14	40% Mar 17	36% Jan 4	71% Oct 11	36% Jan 4	71% Oct 11	U S Pipe & Foundry Co	20	70 71%	69% 70%	69% 70%	68 69%	67% 69%	12,300	
57% Dec 11	64 Mar 6	59% Feb 3	68 July 16	59% Feb 3	68 July 16	U S Playing Card Co	10	66% 66%	66% 67%	66% 67%	66% 66%	66% 67	300	
22 Oct 23	32% Feb 2	24 Jan 11	32% Oct 7	24 Jan 11	32% Oct 7	U S Plywood Corp common	1	32% 33%	31% 32%	31% 32	31% 31%	30% 31%	6,700	
70 Oct 26	85% Jan 5	70% Jan 7	86% Oct 7	70% Jan 7	86% Oct 7	3% preferred series A	100	86% 88	86% 87%	86% 87%	87% 87%	87% 87%	20	
74% Nov 9	97% Apr 6	79% Jan 13	97% Oct 6	79% Jan 13	97% Oct 6	3% preferred series B	100	96 97%	96 97%	96 97%	95% 97%	95% 97	25,400	
23% Aug 31	31% Jan 2	29% Jan 11	39% July 27	29% Jan 11	39% July 27	U S Rubber Co common	5	37% 38%	37% 37%	37% 37%	36% 37%	36 36%	740	
127% Sep 18	144% Mar 11	134% Jan 6	163% Oct 7	134% Jan 6	163% Oct 7	8% noncum 1st preferred	100	161% 162%	161% 162%	161% 162%	161% 163	160% 161%	6,600	
37 Oct 6	67% Jan 2	37% Jan 4	54 Jun 3	37% Jan 4	54 Jun 3	U S Smelting Ref & Min com	50	50% 51%	49% 51	49% 50%	47% 48%	47% 49%	900	
54 Dec 31	66% Feb 2	54% Jan 13	64% Sep 17	54% Jan 13	64% Sep 17	7% preferred	50	60 60%	60% 60%	60 60	59% 60	57 57%	86,400	
33% Sep 15	44% Jan 8	39 Jan 11	60 Oct 8	39 Jan 11	60 Oct 8	U S Steel Corp common	No par	59% 60	58% 59%	58% 59%	56% 59%	57 57%	1,200	
135 Aug 31	144% Jan 28	143 Jan 4	160% Oct 8	143 Jan 4	160% Oct 8	7% preferred	100	160% 160%	160% 160%	160% 160%	160 160%	159% 159%	6,100	
17% Dec 10	21% Feb 26	16% Jun 24	18% Oct 11	16% Jun 24	18% Oct 11	U S Tobacco Co common	No par	18% 18%	17% 18	17% 17%	17% 17%	17% 17%	1,100	
35% Dec 4	39% Nov 9	35 Jan 26	38% Mar 16	35 Jan 26	38% Mar 16	7% noncumulative preferred	25	36% 37	37 37	36% 37	36% 36%	36% 36%	4,100	
6% Jan 2	8% May 25	7 Jan 4	12% Sep 21	7 Jan 4	12% Sep 21	United Stockyards Corp	1	11 11%	11% 11%	11 11	10% 11%	10% 11%	2,300	
6% Dec 22	9% Mar 19	6% Jan 4	11% July 14	6% Jan 4	11% July 14	United Stores \$4.20 noncu 2d pfd	5	9% 9%	9% 9%	9% 9%	9% 9%	9% 10	3,100	
72% Dec 30	90 Mar 18	73% Jan 8	97 Oct 14	73% Jan 8	97 Oct 14	86 convertible preferred	No par	92% 94%	95 95	95 95	96 97	96% 96%	100	
1% Dec 31	4 Mar 19	1% Jan 4	2% Aug 16	1% Jan 4	2% Aug 16	United Wall Paper Inc common	2	1% 2	1% 1%	1% 1%	1% 1%	1% 1%	300	
15 Dec 31	29% Mar 12	11% May 12	19% Aug 13	11% May 12	19% Aug 13	4% convertible preferred	50	15% 17	15% 17%	16 17	16% 17	15% 15%	2,600	
22% Jan 14	32% Dec 9	26% Jun 8	30% Mar 11	26% Jun 8	30% Mar 11	Universal-Cyclops Steel Corp	1	29 29	28% 29%	28% 29%	28% 28%	28% 29%	140	
23% Dec 15	27 Sep 29	22% Jan 12	32% Sep 16	22% Jan 12	32% Sep 16	Universal Leaf Tobacco com	No par	31% 31%	30% 31%	30% 30%	29% 30%	29% 29%	4,100	
155 Sep 3	167 Feb 10	154 Jan 18	168 Oct 11	154 Jan 18	168 Oct 11	8% preferred	100	167 168	167 169%	167 169	167 167	165 167	190	
14 Feb 2	19% Dec 37	18% Jan 11	29% Sep 7	18% Jan 11	29% Sep 7	Universal Pictures Co Inc com	1	27% 27%	26% 27%	26% 27	26% 27%	26% 27%	3,200	
61 Jan 7	68% May 20	63% Jan 8	80 Sep 16	63% Jan 8	80 Sep 16	4% preferred	100	79 80	80 80	79% 81	80 80	80 80	1,500	
28% Jan 10	35% Dec 18	34% Jan 21	42 Aug 26	34% Jan 21	42 Aug 26	Utah Power & Light Co	No par	40% 41	40% 41	40% 40%	40% 40%	40% 40%	1,200	
V														
11% Dec 22	17% Mar 23	11% Jan 4	38% Sep 17	11% Jan 4	38% Sep 17	Vanadium Corp of America new	1	34% 35%	34% 35	33% 34%	31% 33%	32 32%	19,700	
27% Dec 8	32% Mar 25	28% Jan 7	31% Aug 5	28% Jan 7	31% Aug 5	Van Norman Co	2.50	18% 19%	17% 18%	16% 18%	16% 17%	16% 17%	10,600	
5% Dec 29	10% Jan 6	5% Jan 4	7% May 19	5% Jan 4	7% May 19	Van Raalte Co Inc	10	31% 31%	31% 31%	31% 31%	31% 31%	31 31	1,500	
23% Apr 6	31% Dec 29	30% Jan 8	50% Sep 23	30% Jan 8	50% Sep 23	Vertientes-Camaguey Sugar Co	6%	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	2,500	
125 May 29	128 Mar 19	126 Mar 26	136 Aug 27	126 Mar 26	136 Aug 27	Vick Chemical Co	2.50	49% 50%	49% 49%	48% 49%	48% 48%	48% 49	2,800	
125% Jun 3	127 Apr 13	124% Mar 26	134 July 30	124% Mar 26	134 July 30	Vicks Shreve & Pacific Ry com	100	131% 133	131% 133	131% 133	131% 133	131% 133	---	
24% Apr 28	29 Nov 30	26% Jan 4	35% July 6	26% Jan 4	35% July 6	5% noncumulative preferred	100	33 33	32% 33	33 33	32% 32%	32% 32%	2,300	
88 July 17	92 Mar 20	89 Jan 4	95% May 26	89 Jan 4	95% May 26	Victor Chemical Works common	5	94 94	94 95%	94 94%	94 95%	94 95%	10	
16% Oct 28	25% Jan 8	20 Jan 4	48% Aug 11	20 Jan 4	48% Aug 11	3% preferred	100	46% 48%	45% 46%	44 45%	42% 44%	43 44%	22,400	
112 Sep 15	130% Jan 6	123 Jan 4	152% Aug 30	123 Jan 4	152% Aug 30	Va-Carolina Chemical com	No par	143% 145	144 144%	141% 144	137 143%	140 142%	500	
22% Jun 23	27% Nov 17	27 Jan 11	33% July 28	27 Jan 11	33% July 28	5% div partic preferred	100	31% 31%	31% 31%	31% 31%	31% 31%	30% 31	5,000	
106 Jun 5	114% Nov 12	112% Jun 2	115% Oct 12	112% Jun 2	115% Oct 12	Virginia Elec & Power Co com	10	115 115%	115% 115%	115 116	115 116	115 116	30	
92 Jul 20	100% Dec 24	99 July 19	104% Oct 7	99 July 19	104% Oct 7	85 preferred	100	102% 104%	102% 104%	102% 104%	102% 104%	103 104	---	
92 Jun 3	100% Oct 30	101% Jan 19	105% Apr 8	101% Jan 19	105% Apr 8	\$4.04 dividend preferred	100	104% 104%	103% 104%	104% 104%	104% 104%	104% 104%	240	
25% Dec 31	35% Feb 2	25% Jan 4	31% Oct 1	25% Jan 4	31% Oct 1	\$4.20 dividend preferred	100	31% 31%	31% 31%	30% 30%	31% 31%	31% 31%	1,500	
25% Dec 28	30 Feb 19	25% Jan 4	30 Sep 27	25% Jan 4	30 Sep 27	Virginian Ry Co common	25	28% 29%	28% 29	28% 28%	28% 28%	28% 28%	7,500	
36% Mar 5	64 Dec 7	57 Mar 25	71% May 19	57 Mar 25	71% May 19	6% preferred	25	67 67	66% 66%	65% 66%	65 65%	65 65%	2,300	
14% Dec 7	18 Mar 4	13 May 17	16 Feb 1	13 May 17	16 Feb 1	Viking Corp (The)	5	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	500	
27 Jun 23	30 Jan 18	26% Apr 6	28 Jan 4	26% Apr 6	28 Jan 4	Vulcan Detinning Co common	10	28 29%	28% 29%	28% 29%	28% 29%	28% 29%	---	
W														
59 Sep 14	70% Mar 3	60 Mar 28	66% Mar 18	60 Mar 28	66% Mar 18	Wabash RR 4% preferred	100	67 68	67 67	67 67%	67 67%	67% 67%	200	
11% Dec 22	13% Mar 10	11% Aug 3	13 Mar 3	11% Aug 3	13 Mar 3	Waldorf System	No par	12 12	12 12	12 12%	12% 12%	12% 12%	800	
21% Nov 24	29% Jan 9	26% Mar 4	26% Mar 4	26% Mar 4	26% Mar 4	Walgreen Co	10	25% 25%	25% 25%	25% 25%	24% 25	25 25%	3,400	
43% Jun 16	52 Dec 22	51 Jan 8	71% Sep 20	51 Jan 8	71% Sep 20	Walker (Hiram) G & W	No par	67% 67%	67% 67%	67% 67%	66 67%	66 66%	2,300	
5 Dec 29	9 Feb 27	5% Jan 4	8% Mar 30	5% Jan 4	8% Mar 30	Walworth Co	2.50	7% 8	7% 7%	7% 7%	7% 7%	7% 7%	9,100	
18% Jan 2	25 May 12	19% May 4	24% Jan 27	19% May 4	24% Jan 27	Ward Baking Co common	1	21% 22%	21% 22	21% 22	21% 21%	21% 21%	3,000	
98 Sep 15	105 Feb 4	100% Aug 8	104% Sep 27	100% Aug 8	104% Sep 27	5% preferred	100	104 105	104 105	104 105	104% 105	104 104%	---	
6% Sep 15	9% Mar 3	9 Jan 19	12% July 18	9 Jan 19	12% July 18	Wardell Corp	1	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	10,800	
11% Sep 15	17% Apr 16	13% Jan 19	21% Sep 20	13% Jan 19	21% Sep 20	Warner Bros Pictures Inc	5	20% 20%	20% 20%	20% 20%	18% 19%	18% 19	17,400	
14% Apr 24	18% Nov 20	17 Jan 4	30 Sep 22	17 Jan 4	30 Sep 22	Warner-Hudnut Inc	1	28 28%	27% 28	27% 28%	27% 27%	27% 27%	3,700	
23% Sep 21	33% Mar 19	25% Jan 11	31% Feb 15	25% Jan 11	31% Feb 15	Warren Foundry & Pipe	No par	27% 27%	27% 28	27% 28	27% 28	27% 27%	400	
28% Sep 14	37% May 14	30% Jan 4	41% Oct 10	30% Jan 4	41% Oct 10	Warren Petroleum Corp	3	40% 41%						

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1953				Range since Jan. 1				GOVERNMENT BONDS		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week (\$)
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High		
99.24 May 12	104.16 Dec 4	102.4 Feb 16	102.4 Feb 16	Treasury 3 1/4s	1978-1983	*111.2	111.6	*111.2	111.6	*110.30	111.2	*110.28	111	*110.26	110.30	---	---			
---	---	---	---	Treasury 2 1/2s	1955-1960	*101	101.2	*101	101.2	*101	101.2	*100.30	101.1	*100.30	101.1	---	---			
---	---	---	---	Treasury 2 3/4s	1956-1959	*103.20	103.24	*103.20	103.24	*103.20	103.24	*103.20	103.24	*103.18	103.22	---	---			
---	---	---	---	Treasury 2 3/4s	1961	*103.17	103.19	*103.17	103.19	*103.16	103.18	*103.14	103.16	*103.14	103.16	---	---			
---	---	---	---	Treasury 2 3/4s	1958-1963	*105.24	106	*105.24	106	*105.24	106	*105.24	106	*105.24	106	---	---			
---	---	---	---	Treasury 2 3/4s	1960-1965	*108.2	108.10	*108.2	108.10	*108.2	108.10	*108	108.8	*108	108.8	---	---			
---	---	---	---	Treasury 2 1/2s	1956-1958	*101.24	101.26	*101.24	101.26	*101.23	101.25	*101.22	101.24	*101.21	101.23	---	---			
---	---	---	---	Treasury 2 1/2s	Dec 15 1958	*102.24	102.26	*102.24	102.26	*102.22	102.24	*102.21	102.23	*102.21	102.23	---	---			
---	---	---	---	Treasury 2 1/2s	1961	*101.23	101.25	*101.23	101.25	*101.23	101.25	*101.21	101.23	*101.20	101.22	---	---			
---	---	---	---	Treasury 2 1/2s	1962-1967	*100.30	101.2	*100.30	101.2	*100.28	101	*100.24	100.28	*100.24	100.28	---	---			
---	---	---	---	Treasury 2 1/2s	1963-1968	*100.14	100.18	*100.14	100.18	*100.12	100.16	*100.8	100.12	*100.8	100.12	---	---			
---	---	---	---	Treasury 2 1/2s	June 1964-1969	*100.6	100.10	*100.6	100.10	*100.4	100.8	*100.2	100.6	*100	100.4	---	---			
94.8 Mar 25	94.8 Mar 25	100.12 Aug 25	100.12 Aug 25	Treasury 2 1/2s	Dec 1964-1969	*100.4	100.8	*100.4	100.8	*100.2	100.6	*100	100.4	*100	100.4	---	---			
---	---	98.29 Feb 15	100.22 July 25	Treasury 2 1/2s	1965-1970	*100.2	100.6	*100.2	100.6	*99.30	100.2	*99.28	100	*99.28	100	---	---			
95.20 Oct 23	95.20 Oct 23	---	---	Treasury 2 1/2s	1966-1971	*100	100.4	*100	100.4	*99.28	100	*99.26	99.30	*99.26	99.30	---	---			
---	---	---	---	Treasury 2 1/2s	June 1967-1972	*99.30	100.2	*99.30	100.2	*99.26	99.30	*99.26	99.30	*99.26	99.30	---	---			
---	---	---	---	Treasury 2 1/2s	Sept 1967-1972	*99.30	100.2	*99.30	100.2	*99.26	99.30	*99.26	99.30	*99.26	99.30	---	---			
---	---	---	---	Treasury 2 1/2s	Dec 1967-1972	*99.30	100.2	*99.30	100.2	*99.26	99.30	*99.26	99.30	*99.26	99.30	---	---			
---	---	---	---	Treasury 2 3/4s	1957-1958	*102.1	102.3	*102.1	102.3	*102	102.2	*101.31	102.1	*101.31	102.1	---	---			
---	---	---	---	Treasury 2 3/4s	June 15 1958	*102.4	102.6	*102.4	102.6	*102.3	102.5	*102.2	102.4	*102.2	102.4	---	---			
99.14 Oct 23	99.14 Oct 23	---	---	Treasury 2 1/2s	1956-1959	*101.10	101.12	*101.10	101.12	*101.9	101.11	*101.8	101.10	*101.7	101.9	---	---			
---	---	99.20 Feb 15	99.20 Feb 15	Treasury 2 1/2s	June 1959-1962	*100.16	100.18	*100.16	100.18	*100.16	100.18	*100.14	100.16	*100.14	100.16	---	---			
---	---	100.17 Oct 7	100.17 Oct 7	Treasury 2 1/4s	Dec 1959-1962	*100.16	100.18	*100.16	100.18	*100.16	100.18	*100.14	100.16	*100.14	100.16	---	---			
---	---	---	---	Treasury 2 1/2s	1960	*100.13	100.15	*100.13	100.15	*100.13	100.15	*100.11	100.13	*100.10	100.12	---	---			
---	---	---	---	Treasury 2s	Dec 1954	*100.13	100.15	*100.13	100.15	*100.13	100.14	*100.12	100.14	*100.12	100.14	---	---			
---	---	---	---	Treasury 2s	Dec 1954-1955	*100.13	100.15	*100.13	100.15	*100.13	100.14	*100.12	100.14	*100.12	100.14	---	---			
International Bank for Reconstruction & Development																				
90.16 Jun 17	94.16 Jan 2	94.8 Jan 7	100.8 Aug 9	25-year 3s	July 15 1972	*99.16	100	*99.16	100	*99.16	100	*99.16	100	*99.16	100	*99.16	100	---	---	
91.25 Apr 16	94 July 20	93.8 Jan 4	100.8 Aug 12	25-year 3s	Mar 1 1976	*100	100	*99.16	100	*99.16	100	*99.16	100	*99.16	100	*99.16	100	1,000	---	
92 Jun 15	96 Nov 4	94.24 Jan 6	102.16 Aug 9	30-year 3 1/4s	Oct 1 1981	*101.8	101.24	*101.8	101.24	*101.8	101.24	*101.8	101.24	*101.8	101.24	*101.8	101.24	---	---	
95 July 2	98 Dec 1	101 Feb 2	102.8 Apr 6	23-year 3 1/2s	May 15 1975	*102.16	103	*102.16	103	*102.16	103	*102.16	103	*102.16	103	*102.16	103	---	---	
97.16 May 12	101 Oct 26	101.24 Feb 1	104.12 Mar 10	19-year 3 1/2s	Oct 15 1971	*103	103.16	*103	103.16	*103	103.16	*103	103.16	*103	103.16	*102.24	103.8	---	---	
100.16 Nov 30	100.24 Nov 4	101.16 Jan 13	103 Sep 9	3-year 3s	Oct 1 1956	*102.8	102.20	*102.8	102.4	*102.8	102.20	*102.8	102.20	*102.8	102.20	*102.8	102.20	10,000	---	
---	---	101.20 Feb 1	104.24 July 15	15-year 3 1/2s	Jan 1 1969	*103.20	103.20	*103.8	103.20	*103.8	103.20	*103.8	103.20	*103.8	103.20	*103.8	103.20	2,000	---	
Serial bonds of 1950																				
---	---	---	---	2s	due Feb 15 1955	*100	101	*100	101	*100	101	*100	101	*100	101	*100	101	---	---	
---	---	---	---	2s	due Feb 15 1956	*99.24	100.24	*99.24	100.24	*99.24	100.24	*99.24	100.24	*99.24	100.24	*99.24	100.24	---	---	
---	---	---	---	2s	due Feb 15 1957	*99	100.16	*99	100.16	*99	100.16	*99	100.16	*99	100.16	*99	100.16	---	---	
---	---	---	---	2s	due Feb 15 1958	*98	100	*98	100	*98	100	*98	100	*98	100	*98	100	---	---	
---	---	---	---	2s	due Feb 15 1959	*97.16	99.16	*97.16	99.16	*97.16	99.16	*97.16	99.16	*97.16	99.16	*97.16	99.16	---	---	
---	---	---	---	2s	due Feb 15 1960	*97	99	*97	99	*97	99	*97	99	*97	99	*97	99	---	---	
---	---	---	---	2s	due Feb 15 1961	*96	98	*96	98	*96	98	*96	98	*96	98	*96	98	---	---	
---	---	---	---	2s	due Feb 15 1962	*95	97	*95	97	*95	97	*95	97	*95	97	*95	97	---	---	

*Bid and asked price. No sales transacted this day. †Treasury 2s of 1951-1955, entire issue called for redemption on Dec. 15, 1954 at 100. a Odd lot transactions. e Cash sale. r Registered bond transactions.

BONDS		Interest Period		Friday Last Sale Price		Week's Range or Friday's Bid & Asked		Bonds Sold No.		Range Since Jan. 1	
New York Stock Exchange						Low High		Low High		Low High	
Territorial Issue—											
Panama Canal 3s 1961		Quar-June		---		*112 1/2 113 1/2		---		113 113	
New York City											
Transit Unification Issue—											
3% Corporate Stock 1980		June-Dec		106 1/2		106 106 1/2		37		98 1/2 106 1/2	

Foreign Securities

WERTHEIM & Co.

Telephone REctor 2-2300 Members New York Stock Exchange Teletype NY 1-1693
120 Broadway, New York

Foreign Government and Municipal											
Agricultural Mortgage Bank (Columbia)---											
10-year 3 1/2s sinking fund 6s 1947---Feb-Aug---											
10-year 3 1/2s sinking fund 6s 1948---April-Oct---											
Akershus (Kingdom of Norway) 4s 1968---Mar-Sep---											
10-year 3 1/2s sinking fund 7s A 1945---Jan-July---											
10-year 3 1/2s sinking fund 7s B 1945---Jan-July---											
10-year 3 1/2s sinking fund 7s C 1945---Jan-July---											
10-year 3 1/2s sinking fund 7s D 1945---Jan-July---											
10-year 3 1/2s sinking fund 7s 1st ser 1957---April-Oct---											
10-year 3 1/2s sinking fund 7s 2nd ser 1957---April-Oct---											
10-year 3 1/2s sinking fund 7s 3rd ser 1957---April-Oct---											
20-year 3s f 6s bonds 1978---Jan-July---											
Antwerp (City) external 5s 1958---June-Dec---											
Australia (Commonwealth) 5s 1955---Jan-July---											
10-year 3 1/2s 1956---Feb-Aug---											
10-year 3 1/2s 1957---June-Dec---											
10-year 3 1/2s 1967---June-Dec---											
10-year 3 1/2s 1966---June-Dec---											
15-year 3 1/2s 1962---Feb-Aug---											
10-year 3 1/2s 1965---Feb-Aug---											
Belgium (Kingdom of) extl 7s 1955---June-Dec---											
Berlin (City of) 6s 1958---June-Dec---											
10-year 3 1/2s external loan 1950---April-Oct---											
Brazil (U S of) external 8s 1941---June-Dec---											
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978---June-Dec---											
External s f 6 1/2s of 1926 due 1957---April-Oct---											
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979---April-Oct---											
External s f 6 1/2s of 1927 due 1957---April-Oct---											
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979---April-Oct---											
10-year 3 1/2s (Central Ry) 1952---June-Dec---											
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978---June-Dec---											
5% funding bonds of 1931 due 1951---June-Dec---											
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979---April-Oct---											
External dollar bonds of 1944 (Plan B)---											
3 1/2s series No. 1---June-Dec---											
3 1/2s series No. 2---June-Dec---											
3 1/2s series No. 3---June-Dec---											
3 1/2s series No. 4---June-Dec---											
3 1/2s series No. 5---June-Dec---											
3 1/2s series No. 7---June-Dec---											
3 1/2s series No. 8---June-Dec---											
3 1/2s series No. 9---June-Dec---											
3 1/2s series No. 10---June-Dec---											
3 1/2s series No. 11---June-Dec---											
3 1/2s series No. 12---June-Dec---											
3 1/2s series No. 13---June-Dec---											
3 1/2s series No. 14---June-Dec---											
3 1/2s series No. 15---June-Dec---											
3 1/2s series No. 16---June-Dec---											
3 1/2s series No. 17---June-Dec---											
3 1/2s series No. 18---June-Dec---											

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 15

[illegible]

For footnote, see page 29.

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 15

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bond	Interest	Friday	Week's Range	Bond	Interest	Friday	Week's Range
	Period	Last	or Friday's		Period	Last	or Friday's
		Sale Price	Bid & Asked			Sale Price	Bid & Asked
			Low High				Low High
Brown Shoe Co 3 1/2s debts 1971	Jan-July	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
Buffalo Niagara Elec first mtge 2 3/4s 1975	May-Nov	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
Buffalo Rochester & Pittsburgh Ry—	Jan-July	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
Stamped modified 4 1/2s 1957	May-Nov	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
Bush Terminal Co Cons 5s 1955	Jan-July	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
Bush Terminal Buildings 5s gtd 1960	April-Oct	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
Delta general mtge income 1982	Jan-July	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
C				D			
California Electric Power first 3s 1976	June-Dec	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
California Oregon Power 3 1/2s 1974	May-Nov	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
Canada Southern consol gtd 5s A 1962	April-Oct	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
Canadian National Ry—	Jan-July	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
Guaranteed gold 4 1/2s 1957	Jan-July	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
Guaranteed gold 4 1/2s 1955	June-Dec	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
Guaranteed gold 4 1/2s 1956	Feb-Aug	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
Canadian Pacific Ry—	Jan-July	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
4% consol debenture (perpetual)	Jan-July	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
Capital Airlines Inc 4s ser A 1960	Mar-Sept	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
Carthage & Adirondack Ry 4s 1981	June-Dec	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
Case (J. I.) Co 3 1/2s debts 1978	Feb-Aug	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
Celanese Corp 3s debentures 1965	April-Oct	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
3 1/2s debentures 1976	April-Oct	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
Celotex Corp 3 1/2s debentures 1960	Feb-Aug	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
3 1/2s debentures (1947 issue) 1960	Feb-Aug	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
Central Branch U P 1st gold 4s 1948	June-Dec	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
Central of Georgia Ry—	Jan-July	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
First mortgage 4s series A 1995	Jan-July	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
Delta mortgage 4 1/2s series A Jan 1 2020	May	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
Delta mortgage 4 1/2s series B Jan 1 2020	May	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
Central RR Co of N J 3 1/2s 1987	Jan-July	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
Central New York Power 3s 1974	April-Oct	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
Central Pacific Ry Co—	Jan-July	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
First and refund 3 1/2s series A 1974	Feb-Aug	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
First mortgage 3 1/2s series B 1968	Feb-Aug	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
Champion Paper & Fibre deb 3s 1965	Jan-July	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
Chesapeake & Ohio Ry—	Jan-July	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
General 4 1/2s 1992	Mar-Sept	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
Refund and impt M 3 1/2s series D 1996	May-Nov	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
Refund and impt M 3 1/2s series E 1996	Feb-Aug	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
Refund and impt M 3 1/2s series H 1973	June-Dec	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
R & A div first consol gold 4s 1989	Jan-July	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
Second consolidated gold 4s 1989	Jan-July	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
Chicago Burlington & Quincy RR—	Jan-July	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
General 4s 1958	Mar-Sept	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
First and refunding mortgage 3 1/2s 1985	Feb-Aug	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
First and refunding mortgage 2 3/4s 1970	Feb-Aug	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
1st & ref mtge 3s 1990	Feb-Aug	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
Chicago & Eastern Ill RR—	Jan-July	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
Delta mortgage 3 1/2s series B 1985	May-Nov	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
Chicago & Erie 1st gold 5s 1982	May-Nov	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
Chicago Great Western 4s ser A 1988	Jan-July	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
Delta mortgage 4 1/2s Jan 1 2038	April	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
Chicago Indianapolis & Louisville Ry—	Jan-July	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
Delta mortgage 4 1/2s inc series A Jan 1983	April	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
Delta mortgage 4 1/2s inc ser A Jan 2003	April	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
Chicago Indiana & Southern Ry 4s 1956	Jan-July	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
Chicago Milwaukee St. Paul & Pacific RR	Jan-July	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
First mortgage 4s series A 1994	Jan-July	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
General mortgage 4 1/2s inc ser A Jan 2019	April	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
4 1/2s conv increased series B Jan 1 2044	April	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
Chicago & North Western Ry—	Jan-July	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
Second mortgage conv inc 4 1/2s Jan 1 1999	April	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
First mortgage 3s series B 1989	Jan-July	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
Chicago Rock Island & Pacific RR—	Jan-July	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
1st mtge 2 3/4s ser A 1980	Jan-July	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
Chicago Terre Haute & Southeastern Ry—	Jan-July	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
First and refunding mtge 2 3/4s-4 1/2s 1994	Jan-July	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
Income 2 3/4s-4 1/2s 1994	Jan-July	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
Chicago Union Station—	Jan-July	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
First mortgage 3 1/2s series F 1963	Jan-July	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
First mortgage 2 3/2s series G 1963	Jan-July	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
Chicago & Western Indiana RR Co—	Jan-July	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
1st coll trust mtge 4 1/2s ser A 1982	May-Nov	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
Cincinnati Gas & Elec 1st mtge 2 3/4s 1975	April-Oct	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
First mortgage 2 3/4s 1978	Jan-July	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
Cincinnati Union Terminal—	Jan-July	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
First mortgage gtd 3 1/2s series E 1969	Feb-Aug	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
First mortgage 2 3/4s series G 1974	Feb-Aug	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
C I T Financial Corp 2 1/2s 1959	April-Oct	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
4s debentures 1960	Jan-July	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
Cities Service Co 3s s f debts 1977	Jan-July	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
City Ice & Fuel 2 3/4s debentures 1966	June-Dec	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
City Investing Co 4s debentures 1961	June-Dec	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
Cleveland Cincinnati Chic & St. Louis Ry—	Jan-July	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
General gold 4s 1993	June-Dec	94	92 94 1/2	223	85 1/2	94 1/2	94 1/2
General 5s series B 1993	June-Dec	94	92 94 1/2	223	85		

RANGE FOR WEEK ENDED OCTOBER 15

For footnotes see page 29.

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 15

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	Bid & Asked	No.		Sale Price	Bid & Asked	No.
		Low High				Low High	
Phillips Petroleum 2 3/4% debentures 1964.....Feb-Aug	101	100% 101	83	Stauffer Chemical 3 3/4% debentures 1973.....Mar-Sept	---	---	---
3.70s conv deb 1983.....June-Dec	112 3/4	112 3/4 113 3/4	219	Sunray Oil Corp. 2 3/4% debentures 1966.....Jan-July	---	99	---
Pillsbury Mills, Inc 3 3/4% s f debentures 1972.....June-Dec	---	102 103	---	Swift & Co. 2 3/4% debentures 1972.....Jan-July	---	98 1/2	---
Pittsburgh Bessemer & Lake Erie 2 3/4% 1966.....June-Dec	---	96	---	2 3/4% debentures 1973.....May-Nov	---	101 101	40
Pittsburgh Cincinnati Chic & St Louis Ry—							
Consolidated guaranteed 4 1/2% ser G 1957.....May-Nov	---	103 1/2	---				
Consolidated guaranteed 4 1/2% ser H 1960.....Feb-Aug	---	103 1/2 103 1/2	1				
Consolidated guaranteed 4 1/2% ser I 1963.....Feb-Aug	---	107 3/4	---				
Consolidated guaranteed 4 1/2% ser J 1964.....May-Nov	---	108	---				
Pittsburgh Cinc Chicago & St Louis RR—							
General mortgage 5 1/2% series A 1970.....June-Dec	---	107 107	3				
General mortgage 5 1/2% series B 1975.....April-Oct	---	106 1/2 106 1/2	5				
General mortgage 3 3/4% series E 1975.....April-Oct	---	88 88	14				
Pittsb Coke & Chem 1st mtge 3 3/4% 1964.....May-Nov	---	98 1/2 100	---				
Pittsburgh Consolidation Coal 3 3/4% 1965.....Jan-July	---	101 1/2	---				
Pittsburgh Plate Glass 3 3/4% 1967.....April-Oct	103 3/4	103 3/4 103 3/4	9				
Pittsburgh & West Virginia Ry Co—							
1st mtge 3 3/4% series A 1964.....Mar-Sept	---	97 100	---				
Pittsburgh Youngstown & Ashtabula Ry—							
First general 5 1/2% series B 1962.....Feb-Aug	---	111	---				
First general 5 1/2% series C 1974.....June-Dec	---	---	---				
First general 4 1/2% series D 1977.....June-Dec	---	---	---				
Plantation Pipe Line 2 3/4% 1970.....Mar-Sept	---	95 1/2 95 1/2	8				
Potomac Elec Power 1st mtge 3 3/4% 1977.....Feb-Aug	---	---	---				
First mortgage 3 3/4% 1983.....Jan-July	---	99 3/4	---				
First mortgage 2 3/4% 1984.....May-Nov	---	100 1/4 101	---				
Providence Terminal 4 1/2% 1954.....Mar-Sept	---	100 1/4 101	---				
Public Service Electric & Gas Co—							
3 3/4% debentures 1963.....May-Nov	101 1/4	101 1/4 101 1/4	4				
First and refunding mortgage 3 3/4% 1968.....Jan-July	105	105 105	13				
First and refunding mortgage 5 1/2% 2037.....Jan-July	---	135 1/2	---				
First and refunding mortgage 8 1/2% 2037.....June-Dec	---	215	---				
First and refunding mortgage 3 3/4% 1972.....May-Nov	---	101 1/2 102 1/2	---				
First and refunding mortgage 2 3/4% 1979.....June-Dec	---	99 1/4	---				
3 3/4% debentures 1972.....Jan-July	---	104 3/4 104 3/4	1				
1st and refunding mortgage 3 3/4% 1983.....April-Oct	---	103 1/2	---				
Quaker Oats 2 3/4% debentures 1964.....Jan-July	100	99 1/2 100	10				
Reading Co 1st & ref 3 3/4% series D 1955.....May-Nov	84 1/4	84 1/4 84 1/4	26				
Reynolds (R J) Tobacco 3 3/4% debentures 1973.....April-Oct	99 1/2	99 1/2 99 1/2	2				
Rhine-Westphalia Elec Power Corp—							
1st Direct mtge 7 1/2% 1950.....May-Nov	---	157 158 1/2	3				
1st Direct mtge 6 1/2% 1952.....May-Nov	140 1/4	140 140 1/2	7				
1st Consol mtge 6 1/2% 1953.....Feb-Aug	---	140 142	6				
1st Consol mtge 6 1/2% 1955.....April-Oct	---	139 141	7				
Rochester Gas & Electric Corp—							
General mortgage 4 1/2% series D 1977.....Mar-Sept	---	102 1/4 102 1/4	1				
General mortgage 3 3/4% series J 1969.....Mar-Sept	---	---	---				
Saguenay Power 3 3/4% series A 1971.....Mar-Sept	---	98 1/2 100	---				
St Lawrence & Adirondack 1st gold 5 1/2% 1966.....Jan-July	---	77 1/2 79	---				
Second gold 6 1/2% 1966.....April-Oct	---	83 3/4 87	---				
St Louis-San Francisco Ry Co—							
1st mortgage 4 1/2% series A 1997.....Jan-July	104 1/4	104 1/4 104 1/4	10				
2nd mortgage 4 1/2% series A Jan 2022.....May	---	91 1/4 91 1/4	18				
St Louis-Southwestern Ry—							
First 4 1/2% bond certificates 1989.....May-Nov	---	116 1/2 118	---				
Second 4 1/2% bond certificates Nov 1989.....Jan-July	---	108 1/2 108 1/2	1				
St Paul & Duluth first cons gold 4 1/2% 1966.....June-Dec	---	100	---				
St Paul Union Depot 3 3/4% B 1971.....April-Oct	---	98 1/2	---				
Scioto V & New England 1st gtd 4 1/2% 1989.....May-Nov	120	120 120	1				
Scott Paper 3 3/4% conv debentures 1977.....Mar-Sept	---	182	---				
Seaboard Air Line RR Co—							
1st mtge 3 3/4% series B 1980.....May-Nov	96	95 3/4 96	16				
3 3/4% s f debentures 1977.....Mar-Sept	---	102 1/2	---				
Seagram (Jos E) & Sons 2 3/4% 1966.....June-Dec	---	95 1/4 98 3/4	---				
Service Pipe Line 3 3/4% s f debentures 1971.....April-Oct	---	97 1/2 99	---				
Shell Union Oil 2 3/4% debentures 1971.....April-Oct	---	103 1/2 103 1/2	50				
Siemens & Halske 6 1/2% 1951.....Mar-Sept	---	97 97 1/4	6				
1st Silesian-Amer Corp coll trust 7 1/2% 1941.....Feb-Aug	---	155 1/2	---				
Sinclair Oil Corp 3 3/4% conv 1983.....Jan-July	---	62 64	---				
Skelly Oil 2 3/4% debentures 1965.....Jan-July	108	108 110 1/2	281				
Secony-Vacuum Oil 2 3/4% 1976.....June-Dec	---	101 101 1/2	---				
South & North Ala RR gtd 5 1/2% 1963.....April-Oct	---	96 97	12				
Southern Bell Telephone & Telegraph Co—							
3 3/4% debentures 1979.....Jan-July	---	100 101	---				
2 3/4% debentures 1985.....Feb-Aug	96	96 96	20				
2 3/4% debentures 1987.....Jan-July	---	98 1/2 103	---				
Southern Indiana Ry 2 3/4% 1994.....Jan-July	---	74 74	1				
Southern Natural Gas Co 4 1/2% conv 1973.....June-Dec	---	113 1/4 114 1/4	41				
Southern Pacific Co—							
First 4 1/2% (Oregon Lines) A 1977.....Mar-Sept	106 1/4	106 106 1/2	59				
Gold 4 1/2% 1969.....May-Nov	106 1/4	106 1/4 106 1/2	77				
Gold 4 1/2% 1981.....May-Nov	105 1/4	105 1/4 105 3/4	35				
San Fran Teim 1st mtge 3 3/4% ser A '75.....June-Dec	---	99 100	---				
Southern Pacific RR Co—							
First mortgage 2 3/4% series E 1986.....Jan-July	92 1/2	92 1/2 92 1/2	22				
First mortgage 2 3/4% series F 1986.....Jan-July	---	87 87	43				
First mortgage 2 3/4% series G 1961.....Jan-July	---	96 3/4 98	---				
Southern Ry first consol gold 5 1/2% 1994.....Jan-July	---	123 133	4				
Devel and general 4 1/2% series A 1956.....April-Oct	102 1/2	102 1/2 102 1/2	48				
Devel and general 6 1/2% series A 1956.....April-Oct	105 1/4	105 1/4 105 1/4	9				
Devel and general 6 1/2% series A 1956.....April-Oct	106	106 106	3				
Memphis Div first gold 5 1/2% 1966.....Jan-July	---	117 1/2 122	---				
New Orleans & Northeastern RR—							
Joint 3 3/4% 1977.....May-Nov	---	100	---				
Southwestern Bell Tel 3 3/4% debentures 1985.....April-Oct	---	95 1/2 95 1/2	22				
3 3/4% debentures 1983.....May-Nov	---	103 1/4 104	---				
Spokane Internal first gold 4 1/2% 2013.....April	---	74 74 1/2	3				
Standard Oil Products 5 1/2% conv 1967.....June-Dec	97	96 3/4 97 1/2	91				
Standard Oil (Indiana) 3 3/4% conv 1982.....April-Oct	111 1/4	111 112 1/2	436				
Standard Oil (N J) debentures 2 3/4% 1971.....May-Nov	---	95 1/2 95 3/4	7				
2 3/4% debentures 1974.....Jan-July	100	99 3/4 100 1/4	34				

AMERICAN STOCK EXCHANGE
WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Oct. 11, 1954, and ending Friday, Oct. 15, 1954. It is compiled from a report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED OCTOBER 15

STOCKS				STOCKS			
American Stock Exchange				American Stock Exchange			
Par	Friday Last	Week's Range	Sales for week	Par	Friday Last	Week's Range	Sales for week
	Sale Price	Low High	Shares		Sale Price	Low High	Shares
ACF-Brill Motors warrants.....1	---	---	---	Air-Way Electric Appliance.....3	13	12 1/2 13 1/2	4,200
Acme Aluminum Alloys.....1	---	3 3/4 3 3/4	6,100	Airfleets Inc.....1	---	14 1/4 14 1/2	500
Acme Wire Co common.....10	---	30 30	300	Ajax Petroleum Ltd.....50c	---	24 1/4 25 1/4	7,200
Adams Hat Stores Inc.....1	---	2 1/2 3	1,100	Alabama Gas Corp.....2	24 1/4	24 1/4 25 1/4	3,300
Aero Supply Manufacturing.....1	4 3/4	4 3/4 4 3/4	2,900	Alabama Great Southern.....50	---	102 1/2 102 1/2	25
Aerograph Corporation.....1	7	7 7 1/2	2,400	Alabama Power 4.20% preferred.....100	---	4 3/4 5	2,800
Agnew Surpass Shoe Stores.....1	---	9 1/2 9 1/2	1,600	Alaska Airlines Inc.....1	4 3/4	4 3/4 5	2,800
Ainsworth Manufacturing common.....5	---	12 13 1/4	2,100	Algernon Kunatstide Unie N V.....33	31 1/2	31 1/2 33 1/2	2,500
Air Associates Inc (N J).....1	---	---	---	Amer dep rcts Amer shares.....	---	---	---

For footnotes see page 33.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 15

STOCKS American Stock Exchange							STOCKS American Stock Exchange							
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
100	4 3/4	4 1/4 4 3/4	2,900	1 1/2 Jan 5 Sep	1	5 1/2	4 1/2 5 1/2	19,300	4 1/2 Oct 11 1/4 Apr	1	5 1/2	4 1/2 5 1/2	19,300	4 1/2 Oct 11 1/4 Apr
1	2 1/2	2 1/2 2 1/2	8,600	1 1/4 Jan 2 1/2 Feb	5	27	27 27	100	22 1/2 Jan 28 1/2 Aug	1	9 3/4	9 3/4 10 1/4	2,900	9 3/4 Oct 14 Feb
1	3	3 3/4 3 1/2	5,000	2 1/2 May 3 1/2 Sep	19.50	9 3/4	9 3/4 10 1/4	2,900	9 3/4 Oct 14 Feb	1	8 3/4	8 3/4 9	2,800	7 Jan 9 Oct
1	4 3/4	4 1/4 5	7,500	3 1/2 May 6 Jan	1	2.50	2 1/2 2 1/2	175	2 1/2 Feb 7 1/4 July	1	117 1/2	116 117 1/2	80	80 1/2 Jan 122 1/2 Sep
10	10 3/4	10 3/4 10 3/4	500	10 3/4 Oct 10 3/4 Oct	1	117 1/2	116 117 1/2	80	80 1/2 Jan 122 1/2 Sep	1	112	112 112 1/2	9,300	110 Jan 115 Mar
1	31 1/4	31 1/4 32 1/2	1,800	27 1/2 Feb 33 Apr	1	3 1/2	3 1/2 3 1/2	9,300	3 1/2 Aug 3 1/2 Jan	1	3 1/2	3 1/2 3 1/2	9,300	3 1/2 Aug 3 1/2 Jan
1	4 1/4	4 1/4 4 1/4	1,400	3 Jan 3 1/2 Sep	1	2s 6d	2s 6d 2s 6d	200	3 1/2 May 3 1/2 May	1	3 1/4	3 1/4 3 1/4	1,400	3 Jan 4 1/2 Jan
100	98 1/2	98 1/2 98 1/2	200	92 1/2 Jan 99 1/2 Apr	1	3 1/4	3 1/4 3 1/4	1,400	3 Jan 4 1/2 Jan	1	13 1/2	13 1/2 14	300	13 1/2 Aug 16 1/4 Mar
1	12 3/4	12 1/2 12 3/4	8,400	9 1/2 Apr 15 Oct	10	6 1/2	5 1/2 6 1/2	19,700	4 1/4 Apr 7 1/2 Sep	1	3 1/4	3 1/4 4	4,100	3 May 4 Aug
25c	7	7 1/4 7 1/4	2,000	4 Jan 7 1/2 Sep	1	4 1/2	4 1/2 5 1/2	14,200	3 1/2 Jan 5 1/2 Apr	1	30	30 30 1/2	50	23 1/2 Jan 34 Aug
1	1	1 1/4 1 1/4	1,600	45 1/2 Jan 59 July	1	7 1/2	7 1/2 7 1/2	2,200	3 1/2 Jan 8 1/2 Aug	1	79 1/2	80 80	80	72 1/2 Jan 80 1/2 July
100	51 1/2	52 52	50	45 1/2 Jan 59 July	1	7	6 3/4 7	500	6 1/2 Jan 9 1/2 Sep	1	13 1/2	13 13 1/2	8,100	6 1/2 Jan 15 Aug
25	13	13 1/2 13 1/2	800	7 1/2 Jan 15 Aug	1	10 1/4	10 1/4 10 1/4	100	8 1/2 Jan 13 Aug	1	13 1/2	13 13 1/2	8,100	6 1/2 Jan 15 Aug
20	23 1/2	23 1/2 23 1/2	750	20 1/2 Mar 25 1/2 Feb	1	10 1/4	10 1/4 10 1/4	100	8 1/2 Jan 13 Aug	1	13 1/2	13 13 1/2	8,100	6 1/2 Jan 15 Aug
25	22 1/4	22 1/4 22 1/4	1,000	19 Jan 25 1/2 Feb	1	10 1/4	10 1/4 10 1/4	100	8 1/2 Jan 13 Aug	1	13 1/2	13 13 1/2	8,100	6 1/2 Jan 15 Aug
1	6 1/2	6 1/2 7 1/4	15,700	4 Jan 7 1/2 Oct	1	10 1/4	10 1/4 10 1/4	100	8 1/2 Jan 13 Aug	1	13 1/2	13 13 1/2	8,100	6 1/2 Jan 15 Aug
1	30	29 1/2 30	1,000	25 1/2 Mar 31 1/4 Aug	1	10 1/4	10 1/4 10 1/4	100	8 1/2 Jan 13 Aug	1	13 1/2	13 13 1/2	8,100	6 1/2 Jan 15 Aug
25	57	56 1/2 57 1/2	1,300	48 Jan 61 Sep	1	10 1/4	10 1/4 10 1/4	100	8 1/2 Jan 13 Aug	1	13 1/2	13 13 1/2	8,100	6 1/2 Jan 15 Aug
10	57	56 1/2 57 1/2	1,300	48 Jan 61 Sep	1	10 1/4	10 1/4 10 1/4	100	8 1/2 Jan 13 Aug	1	13 1/2	13 13 1/2	8,100	6 1/2 Jan 15 Aug
2	4 1/4	4 1/4 4 1/4	200	4 Jan 4 1/2 Aug	1	10 1/4	10 1/4 10 1/4	100	8 1/2 Jan 13 Aug	1	13 1/2	13 13 1/2	8,100	6 1/2 Jan 15 Aug
5	16 1/2	16 1/2 16 1/2	200	12 Jan 17 Sep	1	10 1/4	10 1/4 10 1/4	100	8 1/2 Jan 13 Aug	1	13 1/2	13 13 1/2	8,100	6 1/2 Jan 15 Aug
5	9 1/2	8 3/4 10 1/4	22,800	8 1/2 July 14 1/2 Feb	1	10 1/4	10 1/4 10 1/4	100	8 1/2 Jan 13 Aug	1	13 1/2	13 13 1/2	8,100	6 1/2 Jan 15 Aug
20c	3 1/2	3 1/2 3 1/4	14,100	2 1/2 Jan 9 1/2 Sep	1	10 1/4	10 1/4 10 1/4	100	8 1/2 Jan 13 Aug	1	13 1/2	13 13 1/2	8,100	6 1/2 Jan 15 Aug
2	9 1/2	9 1/2 9 1/2	1,000	2 1/2 Jan 9 1/2 Sep	1	10 1/4	10 1/4 10 1/4	100	8 1/2 Jan 13 Aug	1	13 1/2	13 13 1/2	8,100	6 1/2 Jan 15 Aug
2	9 1/2	9 1/2 9 1/2	1,000	2 1/2 Jan 9 1/2 Sep	1	10 1/4	10 1/4 10 1/4	100	8 1/2 Jan 13 Aug	1	13 1/2	13 13 1/2	8,100	6 1/2 Jan 15 Aug
2	9 1/2	9 1/2 9 1/2	1,000	2 1/2 Jan 9 1/2 Sep	1	10 1/4	10 1/4 10 1/4	100	8 1/2 Jan 13 Aug	1	13 1/2	13 13 1/2	8,100	6 1/2 Jan 15 Aug
2	9 1/2	9 1/2 9 1/2	1,000	2 1/2 Jan 9 1/2 Sep	1	10 1/4	10 1/4 10 1/4	100	8 1/2 Jan 13 Aug	1	13 1/2	13 13 1/2	8,100	6 1/2 Jan 15 Aug
2	9 1/2	9 1/2 9 1/2	1,000	2 1/2 Jan 9 1/2 Sep	1	10 1/4	10 1/4 10 1/4	100	8 1/2 Jan 13 Aug	1	13 1/2	13 13 1/2	8,100	6 1/2 Jan 15 Aug
2	9 1/2	9 1/2 9 1/2	1,000	2 1/2 Jan 9 1/2 Sep	1	10 1/4	10 1/4 10 1/4	100	8 1/2 Jan 13 Aug	1	13 1/2	13 13 1/2	8,100	6 1/2 Jan 15 Aug
2	9 1/2	9 1/2 9 1/2	1,000	2 1/2 Jan 9 1/2 Sep	1	10 1/4	10 1/4 10 1/4	100	8 1/2 Jan 13 Aug	1	13 1/2	13 13 1/2	8,100	6 1/2 Jan 15 Aug
2	9 1/2	9 1/2 9 1/2	1,000	2 1/2 Jan 9 1/2 Sep	1	10 1/4	10 1/4 10 1/4	100	8 1/2 Jan 13 Aug	1	13 1/2	13 13 1/2	8,100	6 1/2 Jan 15 Aug
2	9 1/2	9 1/2 9 1/2	1,000	2 1/2 Jan 9 1/2 Sep	1	10 1/4	10 1/4 10 1/4	100	8 1/2 Jan 13 Aug	1	13 1/2	13 13 1/2	8,100	6 1/2 Jan 15 Aug
2	9 1/2	9 1/2 9 1/2	1,000	2 1/2 Jan 9 1/2 Sep	1	10 1/4	10 1/4 10 1/4	100	8 1/2 Jan 13 Aug	1	13 1/2	13 13 1/2	8,100	6 1/2 Jan 15 Aug
2	9 1/2	9 1/2 9 1/2	1,000	2 1/2 Jan 9 1/2 Sep	1	10 1/4	10 1/4 10 1/4	100	8 1/2 Jan 13 Aug	1	13 1/2	13 13 1/2	8,100	6 1/2 Jan 15 Aug
2	9 1/2	9 1/2 9 1/2	1,000	2 1/2 Jan 9 1/2 Sep	1	10 1/4	10 1/4 10 1/4	100	8 1/2 Jan 13 Aug	1	13 1/2	13 13 1/2	8,100	6 1/2 Jan 15 Aug
2	9 1/2	9 1/2 9 1/2	1,000	2 1/2 Jan 9 1/2 Sep	1	10 1/4	10 1/4 10 1/4	100	8 1/2 Jan 13 Aug	1	13 1/2	13 13 1/2	8,100	6 1/2 Jan 15 Aug
2	9 1/2	9 1/2 9 1/2	1,000	2 1/2 Jan 9 1/2 Sep	1	10 1/4	10 1/4 10 1/4	100	8 1/2 Jan 13 Aug	1	13 1/2	13 13 1/2	8,100	6 1/2 Jan 15 Aug
2	9 1/2	9 1/2 9 1/2	1,000	2 1/2 Jan 9 1/2 Sep	1	10 1/4	10 1/4 10 1/4	100	8 1/2 Jan 13 Aug	1	13 1/2	13 13 1/2	8,100	6 1/2 Jan 15 Aug
2	9 1/2	9 1/2 9 1/2	1,000	2 1/2 Jan 9 1/2 Sep	1	10 1/4	10 1/4 10 1/4	100	8 1/2 Jan 13 Aug	1	13 1/2	13 13 1/2	8,100	6 1/2 Jan 15 Aug
2	9 1/2	9 1/2 9 1/2	1,000	2 1/2 Jan 9 1/2 Sep	1	10 1/4	10 1/4 10 1/4	100	8 1/2 Jan 13 Aug	1	13 1/2	13 13 1/2	8,100	6 1/2 Jan 15 Aug
2	9 1/2	9 1/2 9 1/2	1,000	2 1/2 Jan 9 1/2 Sep	1	10 1/4	10 1/4 10 1/4	100	8 1/2 Jan 13 Aug	1	13 1/2	13 13 1/2	8,100	6 1/2 Jan 15 Aug
2	9 1/2	9 1/2 9 1/2	1,000	2 1/2 Jan 9 1/2 Sep	1	10 1/4	10 1/4 10 1/4	100	8 1/2 Jan 13 Aug	1	13 1/2	13 13 1/2	8,100	6 1/2 Jan 15 Aug
2	9 1/2	9 1/2 9 1/2	1,000	2 1/2 Jan 9 1/2 Sep	1	10 1/4	10 1/4 10 1/4	100	8 1/2 Jan 13 Aug	1	13 1/2	13 13 1/2	8,100	6 1/2 Jan 15 Aug
2	9 1/2	9 1/2 9 1/2	1,000	2 1/2 Jan 9 1/2 Sep	1	10 1/4	10 1/4 10 1/4	100	8 1/2 Jan 13 Aug	1	13 1/2	13 13 1/2	8,100	6 1/2 Jan 15 Aug
2	9 1/2	9 1/2 9 1/2	1,000	2 1/2 Jan 9 1/2 Sep	1	10 1/4	10 1/4 10 1/4	100	8 1/2 Jan 13 Aug	1	13 1/2	13 13 1/2	8,100	6 1/2 Jan 15 Aug
2	9 1/2	9 1/2 9 1/2	1,000	2 1/2 Jan 9 1/2 Sep	1	10 1/4	10 1/4 10 1/4	100	8 1/2 Jan 13 Aug	1	13 1/2	13 13 1/2	8,100	6 1/2 Jan 15 Aug
2	9 1/2	9 1/2 9 1/2	1,000	2 1/2 Jan 9 1/2 Sep	1	10 1/4	10 1/4 10 1/4	100	8 1/2 Jan 13 Aug	1	13 1/2	13 13 1/2	8,100	6 1/2 Jan 15 Aug
2	9 1/2	9 1/2 9 1/2	1,000	2 1/2 Jan 9 1/2 Sep	1	10 1/4	10 1/4 10 1/4	100	8 1/2 Jan 13 Aug	1	13 1/2	13 13 1/2	8,100	6 1/2 Jan 15 Aug
2	9 1/2	9 1/2 9 1/2	1,000	2 1/2 Jan 9 1/2 Sep	1	10 1/4	10 1/4 10 1/4	100	8 1/2 Jan 13 Aug	1	13 1/2	13 13 1/2	8,100	6 1/2 Jan 15 Aug
2	9 1/2	9 1/2 9 1/2	1,000	2 1/2 Jan 9 1/2 Sep	1	10 1/4	10 1/4 10 1/4	100	8 1/2 Jan 13 Aug	1	13 1/2	13 13 1/2	8,100	6 1/2 Jan 15 Aug
2	9 1/2	9 1/2 9 1/2	1,000	2 1/2 Jan 9 1/2 Sep	1	10 1/4	10 1/4 10 1/4	100	8 1/2 Jan 13 Aug	1	13 1/2	13 13 1/2	8,100	6 1/2 Jan 15 Aug
2	9 1/2	9 1/2 9 1/2	1,000	2 1/2 Jan 9 1/2 Sep	1	10 1/4	10 1/4 10 1/4	100	8 1/2 Jan 13 Aug	1	13 1/2	13 13 1/2	8,100	6 1/2 Jan 15 Aug
2	9 1/2	9 1/2 9 1/2	1,000	2 1/2 Jan 9 1/2 Sep	1	10 1/4	10 1/4 10 1/4	100	8 1/2 Jan 13 Aug	1	13 1/2	13 13 1/2	8,100	6 1/2 Jan 15 Aug
2	9 1/2	9 1/2 9 1/2	1,000	2 1/2 Jan 9 1/2 Sep	1	10 1/4	10 1/4 10 1/4	100	8 1/2 Jan 13 Aug	1	13 1/2	13 13 1/2	8,100	6 1/2 Jan 15 Aug
2	9 1/2	9 1/2 9 1/2	1,000	2 1/2 Jan 9 1/2 Sep	1	10 1/4	10 1/4 10 1/4	100	8 1/2 Jan 13 Aug	1	13 1/2	13 13 1/2	8,100	6 1/2 Jan 15 Aug
2	9 1/2	9 1/2 9 1/2	1,000	2 1/2 Jan 9 1/2 Sep	1	10 1/4	10 1/4 10 1/4	100	8 1/2 Jan 13 Aug	1	13 1/2	13 13 1/2	8,100	6 1/2 Jan 15 Aug
2	9 1/2	9 1/2 9 1/2	1,000	2 1/2 Jan 9 1/2 Sep	1	10 1/4	10 1/4 10 1/4	100	8 1/2 Jan 13 Aug	1	13 1/2	13 13 1/2	8,100	6 1/2 Jan 15 Aug
2	9 1/2	9 1/2 9 1/2	1,000	2 1/2 Jan 9 1/2 Sep	1	10 1/4	10 1/4 10 1/4	100	8 1/2 Jan 13 Aug	1	13 1/2	13 13 1/2	8,100	6 1/2 Jan 15 Aug
2	9 1/2	9 1/2 9 1/2	1,000	2 1/2 Jan 9 1/2 Sep	1	10 1/4	10 1/4 10 1/4	100	8 1/2 Jan 13 Aug	1	13 1/2	13 13 1/2	8,100	6 1/2 Jan 15 Aug
2	9 1/2	9 1/2 9 1/2	1,000	2 1/2 Jan 9 1/2 Sep	1	10 1/4	10 1/4 10 1/4	100	8 1/2 Jan 13 Aug	1	13 1/2	13 13 1/2	8,100	6 1/2 Jan 15 Aug
2	9 1/2	9 1/2 9 1/2	1,000	2 1/2 Jan 9 1/2 Sep	1	10 1/4	10 1/4 10 1/4	100	8 1/2 Jan 13 Aug	1	13 1/2	13 13 1/2	8,100	6 1/2 Jan 15 Aug
2	9 1/2	9 1/2 9 1/2	1,000	2 1/2 Jan 9 1/2 Sep	1	10 1/4	10 1/4 10 1/4	100	8 1/2 Jan 13 Aug	1	13 1/2	13 13 1/2	8,100	6 1/2 Jan 15 Aug
2	9 1/2	9 1/2 9 1/2	1,000	2 1/2 Jan 9 1/2 Sep	1	10 1/4	10 1/4 10 1/4	100	8 1/2 Jan 13 Aug	1	13 1/2	13 13 1/2	8,100	6 1/2 Jan 15 Aug
2	9 1/2	9 1/2 9 1/2	1,000	2 1/2 Jan 9 1/2 Sep	1	10 1/4	10 1/4 10 1/4	100	8 1/2 Jan 13 Aug	1	13 1/2	13 13 1/2	8,100	6 1/2 Jan 15 Aug
2	9 1/2	9 1/2 9 1/2	1,000	2 1/2 Jan 9 1/2 Sep	1	10 1								

RANGE FOR WEEK ENDED OCTOBER 15

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For footnotes see page 33

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 15

STOCKS American Stock Exchange					STOCKS American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Niagara Share Corp common	5	23 1/8 23 3/8	1,300	17 Jan 25 July	Sentinel Radio Corp common	1	4 4/8	200	3 1/4 May 4 1/8 Aug
Niles-Bement Pond	1	32 1/2 32 3/8	32,000	16 1/4 Jan 32 1/2 Oct	Sentry Safety Control	10c	11 1/8 11 1/8	1,800	10 1/4 Jan 15 1/8 Sep
Nipissing Mines	1	2 1/8 2 1/8	4,800	1 1/8 Jan 2 1/8 Jun	Serrick Corp class B	1	11 1/8 11 1/8	700	5 1/4 Jan 14 1/8 Aug
Noma Lites Inc	1	4 1/8 4 1/8	4,200	3 1/8 Apr 5 1/8 Jan	Servomechanisms Inc	20c	11 1/8 11 1/8	3,900	15 1/4 Jan 17 1/8 Aug
Non-Ferrous Metals Products Ltd— American dep rets ord shares	15	2 1/8 2 1/8	14,700	1 1/8 Jan 1 1/8 Feb	Seton eLather common	5	9 8 9 1/8	10,600	4 1/8 Jan 9 1/8 Sep
Norden Laboratories Corp	1	2 1/8 2 1/8	9,500	1 1/8 Jan 2 1/8 Mar	Shattuck Denn Mining	5	53 1/4 53 1/4	900	40 1/8 Jan 55 Oct
North American Rayon 83 preferred	50	5 1/8 5 1/8	206,800	37 1/2 Apr 44 1/2 Sep	Shawinigan Water & Power	25	97 1/2 97 1/2	500	74 Jan 98 Oct
North Canadian Oils Ltd	25	5 1/8 5 1/8	500	1 1/8 Jan 2 1/8 Oct	Sherwin-Williams common	100	37 37	100	102 1/2 Jan 106 1/2 Mar
North Central Texas Oil	5	26 26 1/2	1,900	18 1/2 Feb 29 Oct	Sherwin-Williams of Canada	1	18 1/8 19	800	26 1/8 Mar 37 Oct
Northeast Airlines	1	4 1/2 4 1/2	300	3 1/2 Jan 5 1/8 Sep	Shoe Corp of America class A	1	19 18 1/8	19	16 Apr 19 1/2 Sep
North Penn RR Co	50	55 1/2 55 1/2	2,200	37 1/2 Jan 58 1/2 Apr	Sicks Breweries Ltd	2	25 1/4 25 1/4	3,500	23 1/4 Feb 31 1/4 July
Northern Ind Pub Serv 4 1/4% pfd	100	19 1/2 19 1/2	300	13 1/2 Jan 20 1/2 Aug	Signal Oil & Gas Co class A	1	4 1/8 5	600	26 1/4 Sep 28 Jan
Oceanic Oil Company	1	3 1/2 3 1/2	4,000	3 1/8 Sep 4 3/8 Aug	Simmons-Boardman Publications	1	7 7 1/8	2,100	32 Jan 34 1/2 Sep
Ogden Corp common	50c	5 5 1/2	6,000	2 1/8 Jan 5 1/8 Sep	Simplicity Pattern common	1	19 1/8 19 1/8	3,000	15 1/8 Mar 22 1/8 July
Ohio Brass Co class B common	1	111 111 1/4	50	105 1/4 Jan 112 Sep	Singer Manufacturing Co	20	34 1/8 34 1/8	7,600	29 May 38 1/8 Sep
Ohio Power 4 1/8% preferred	100	1 1/8 1 1/8	400	1 1/8 Sep 1 1/8 Mar	Singer Manufacturing Co Ltd— Amer dep rets ord registered	1	—	—	3 1/4 Jan 4 1/4 May
Okalta Oils Ltd	90c	71 1/4 71 1/4	325	71 1/4 Oct 98 Jan	Smith (Howard) Paper Mills	1	4 1/8 4 1/8	3,000	4 1/8 Apr 5 1/8 Feb
Okonite Company common	25	8 1/8 8 1/8	1,100	8 Aug 9 1/4 Jan	Sonotone Corp	1	8 8 1/8	700	7 1/8 Jan 9 1/8 Jun
Old Town Corp common	1	6 1/8 6 1/8	500	6 Jan 6 1/2 July	Soss Manufacturing common	1	8 1/8 8 1/8	1,900	5 1/8 Jan 10 Jun
40c cumulative preferred	7	26 26 1/2	700	15 1/2 Mar 28 1/2 Sep	South Coast Corp common	1	29 1/8 29 1/8	4,400	26 1/4 Jun 32 1/8 Mar
Oliver United Filters class B	1	5 1/8 5 1/8	700	3 1/2 May 6 Aug	South Penn Oil Co common	12.50	51 50 1/4	160	46 Jan 51 1/4 July
Olympic Radio & Television Inc	1	17 1/8 17 1/8	25	15 Jun 17 1/8 Oct	5% original preferred	25	27 1/8 27 1/8	500	26 1/8 Sep 28 1/8 Oct
Omar Inc	1	55 1/2 55 1/2	2,200	37 1/2 Jan 58 1/2 Apr	4.88% convertible preferred	25	27 1/8 27 1/8	—	34 1/8 Jan 42 Aug
O'Leary Copper Co Ltd Amer shares	10c	19 1/2 19 1/2	300	13 1/2 Jan 20 1/2 Aug	4.50% convertible preference	25	27 1/8 27 1/8	—	32 1/8 Jan 39 1/8 Aug
Overseas Securities	1	103 1/2 103 1/2	130	97 1/2 Jan 105 1/4 May	4.32% cumulative preferred	25	28 27 1/2	1,300	25 1/8 Jan 28 1/8 Sep
Pacific Can Co common	5	25 1/4 25 1/4	6,300	13 1/8 Jan 25 1/2 Oct	4.08% cumulative preferred	25	28 27 1/2	—	24 Feb 26 Oct
Pacific Gas & Electric 6% 1st pfd	25	37 1/8 37 1/8	1,700	33 1/4 Jan 38 1/8 Oct	Southern Materials Co Inc	2	14 1/8 14 1/8	5,600	12 Sep 15 1/8 Oct
5 1/2% 1st preferred	25	32 3/4 34 1/4	900	30 1/8 Jan 34 1/4 Oct	Southern Pipe Line	1	5 1/4 5 1/4	300	5 Sep 6 1/2 Mar
5% 1st preferred	25	32 3/4 34 1/4	400	28 Jan 35 Oct	Southland Royalty Co	5	49 1/2 49 1/2	600	41 1/2 Jan 54 Jun
5% redeemable 1st preferred	25	29 28 1/2	800	27 1/2 Jun 29 July	Spencer Shoe Corp	1	5 1/8 5 1/8	1,300	4 1/2 Jan 6 1/2 Sep
5% redeemable 1st pfd series A	25	28 1/8 28 1/8	300	26 1/4 Jan 27 Aug	Stahl-Meyer Inc	1	6 6	100	3 1/2 Jan 6 1/2 Oct
4.80% red 1st preferred	25	28 1/4 28 1/4	100	26 1/4 Jan 27 Aug	Standard Dredging Corp common	1	5 1/8 5 1/8	3,800	3 1/2 Jan 5 1/4 May
4.50% red 1st pfd	25	26 1/4 26 1/4	1,800	26 1/4 Sep 27 Sep	1.60 convertible preferred	20	22 1/2 22 1/2	100	18 1/2 Jan 23 Oct
Pacific Lighting \$4.50 preferred	1	103 1/4 103 1/4	550	98 1/4 Jan 105 1/4 May	Standard Forgings Corp	1	12 1/2 12 1/2	1,100	11 1/2 Feb 14 1/2 Mar
\$4.40 dividend cum preferred	1	103 1/2 103 1/2	130	97 1/2 Jan 105 1/4 May	Standard Industries Inc	1	1 1/4 1 1/4	5,700	1 1/4 Feb 2 1/2 May
\$4.75 dividend preferred	1	105 1/8 105 1/8	200	104 Jan 106 1/4 Sep	Standard Oil (Ky)	10	54 1/4 53 3/4	1,400	41 1/2 Jan 56 1/2 Jun
Pacific Northern Airlines	1	2 1/8 2 1/8	3,300	1 1/4 May 2 1/4 Aug	Standard Packaging Corp	1	26 1/4 26 1/4	4,700	16 1/4 Jan 34 1/4 Aug
Pacific Petroleum Ltd	1	10 1/8 10 1/8	58,100	6 1/2 Aug 12 1/2 Mar	Convertible preferred	10	32 1/4 31 1/4	650	25 Jan 34 1/4 Aug
Pacific Power & Light 5% pfd	100	106 105 3/4	350	101 1/4 Jun 106 1/4 Sep	Standard Power & Light common	1	15 1/8 15 1/8	10,400	13 Jan 16 Oct
Pacific Telephone & Telegraph	1	1 1/8 1 1/8	10,400	1 1/8 Jan 2 1/4 Mar	Common class B	1	13 1/2 12 13 1/4	5,700	8 Feb 13 1/4 Oct
Pan American Petroleum (C A) vtc	2 Bol	2 1/8 2 1/8	31,300	1 1/8 Jan 2 1/4 Mar	Standard Products Co	1	8 1/8 8 1/8	6,300	4 1/4 Jan 9 1/4 Aug
Panama Canal Zone	1c	2 1/8 2 1/8	31,300	1 1/8 Jan 2 1/4 Mar	Standard-Tomson Corp	1	5 1/2 5 1/2	400	4 1/2 Jan 6 Aug
Pantec Oil (C A) Amer share	1 Bol	5 1/2 5 1/2	35,814	4 1/4 Jan 6 1/2 Apr	Standard Tube class B	1	5 1/2 5 1/2	400	2 1/2 Feb 6 Sep
Paramount Motors Corp	1	5 1/8 5 1/8	400	5 1/8 Jan 5 1/8 Sep	Starrett (The) Corp	1	5 1/4 5 1/4	3,400	29 1/2 Mar 39 July
Park Chemical Company	1	17 1/8 17 1/8	1,700	13 1/2 Jan 13 1/2 Aug	Steel Co of Canada ordinary	1	3 1/8 3 1/8	300	2 1/2 Jan 18 1/2 Aug
Parker Pen Co class A	2	17 1/8 17 1/8	1,700	13 1/2 Jan 13 1/2 Aug	Steel Parts Corporation	5	17 1/8 17 1/8	200	16 1/4 Jan 18 1/2 Aug
Class B	2	17 1/8 17 1/8	2,000	13 1/2 Jan 13 1/2 Aug	Stein (A) & Co common	1	13 1/8 13 1/8	1,100	12 1/2 July 15 1/2 Apr
Parkersburg-Aetna Corp	1	6 1/8 6 1/8	2,000	6 1/8 Jan 6 1/2 Sep	Sterling Aluminum Products common	5	9 1/2 9 1/2	100	9 1/2 July 12 Aug
Patchogue Plymouth Mills	1	7 1/8 7 1/8	2,100	7 1/8 Jan 7 1/8 Sep	Sterling Brewers Inc	1	1 1/8 1 1/8	2,300	2 1/2 Apr 3 1/2 Aug
Patterson Co Ltd	2	15 1/8 15 1/8	4,800	12 1/2 Jan 15 1/2 Oct	Sterling Engine Co	10c	23 1/4 23 1/4	200	20 1/2 Jan 24 1/2 Oct
Penn Traffic Co	2.50	45 1/2 45 1/2	4,700	35 1/2 May 48 1/2 Oct	Sterling Inc	1	24 1/8 24 1/8	63,700	2 1/2 Jan 25 1/2 Oct
Pennroad Corp common	1	15 1/8 15 1/8	4,700	35 1/2 May 48 1/2 Oct	Stetson (J B) common	1	24 1/8 24 1/8	200	2 1/2 Jan 25 1/2 Oct
Penn Water & Power Co	1	15 1/8 15 1/8	4,700	35 1/2 May 48 1/2 Oct	Stetson (Hugo) Corp	5	19 1/2 19 1/2	200	18 1/4 Jan 25 1/2 Oct
Pep Boys (The)	1	69 3/4 69 3/4	700	60 1/2 May 72 July	Stop & Shop Inc	1	20 1/2 20 1/2	200	17 1/2 Mar 21 1/2 July
Pepperell Manufacturing Co (Mass)	20	21 21 1/2	400	14 1/2 Feb 22 1/2 Oct	Stroock (S) & Co common	1	20 1/2 20 1/2	200	17 1/2 Mar 21 1/2 July
Perfect Circle Corp	2.50	21 21 1/2	500	14 1/2 Feb 22 1/2 Oct	Sun Ray Drug common	25c	17 16 1/2	2,600	16 1/2 Jan 17 1/2 Sep
Phillips Packing Co	10c	4 1/8 4 1/8	1,200	3 1/4 Jan 5 1/4 Aug	Sunrise Supermarkets Corp	1	33 33 1/4	200	30 1/4 Jan 34 1/4 Aug
Phillips Screw Co	1	19 1/4 19 1/4	1,000	19 1/4 Oct 26 Jan	Superior Portland Cement Inc	1	3 1/8 3 1/8	2,300	2 1/2 Mar 4 Jun
Pierce Governor common	1	2 1/8 2 1/8	1,000	1 1/8 Jan 2 1/4 Aug	Superior Tool & Die Co	1	27 27	2,800	9 1/2 Feb 32 Oct
Pineapple Pineapple Ltd	10c	2 1/8 2 1/8	1,000	1 1/8 Jan 2 1/4 Aug	Swan Finch Oil Corp	15	27 27	2,800	9 1/2 Feb 32 Oct
Pioneer Gold Mines Ltd	1	3 1/4 3 1/4	3,200	2 1/8 Jan 4 Aug	Talon Inc class A common	5	11 1/2 10 3/4	900	10 July 14 1/2 Feb
Piper Aircraft Corp common	1	73 1/4 73 1/4	2,900	65 1/4 Jan 73 1/4 Sep	Class B common	5	10 1/2 10 1/2	900	9 1/4 July 13 1/4 Feb
Pittsburgh & Lake Erie	50	20 20 1/2	1,800	18 1/2 July 25 1/4 Aug	Tampa Electric Co common	1	67 1/8 67 1/8	1,900	52 1/4 Feb 69 Oct
Pittsburgh Metallurgical common	2.50	6 1/8 6 1/8	900	6 1/8 Jan 6 1/2 Sep	Technicolor Inc common	1	14 1/4 14 1/4	15,100	11 1/4 May 14 1/4 Sep
Pittsburgh Railways Co	1	3 1/2 3 1/2	700	2 1/8 Jan 4 Aug	Texas Power & Light \$4.56 pfd	5	21 1/4 20 3/4	1,900	19 1/4 Apr 24 Jan
Pleasant Valley Wine Co	1	21 21 1/2	1,800	18 1/2 July 25 1/4 Aug	Thew Shovel Co common	1	15 14 1/2	3,600	9 1/4 Mar 16 Oct
Pneumatic Scale common	10	21 21 1/2	900	21 1/4 Jan 32 Aug	Thiokol Chemical Corp	20	15 1/2 15 1/2	6,100	10 1/4 May 17 1/2 Aug
Polaris Mining Co	25c	3 1/4 3 1/4	200	2 1/8 Jan 4 Aug	Thor Corporation common	25c	38 1/4 38 1/4	150	21 Jan 41 Sep
Powderell & Alexander common	2.50	6 1/8 6 1/8	700	5 1/2 Feb 7 May	Thoreau Markets Inc	1	9 1/8 9 1/8	2,000	7 Jan 10 1/4 Aug
Power Corp of Canada common	1	46 46	1,000	36 Jan 49 Sep	Tilo Roofing Inc	1	22 1/2 22 1/2	700	18 1/4 Jan 25 1/2 Aug
6% 1st preferred	10c	11 1/2 11 1/2	113 1/4 May	11 1/2 Apr 11 1/2 May	Tishman Realty & Construction	1	40 41 1/2	200	34 1/2 July 44 1/2 Feb
Pratt & Lambert Co	1	8 1/4 8 1/4	8,200	8 Apr 16 1/2 July	Tobacco & Allied Stocks	5	26 26	1,100	16 1/2 Jan 19 1/2 Sep
Prentice-Hall Inc common	2.50	13 1/2 12 1/2	8,200	8 Apr 16 1/2 July	Tobacco Security Trust Co Ltd— Amer deposit rets ord registered	1	1 1/8 1 1/8	3,000	5 1/8 Mar 6 1/4 Aug
Pressed Metals of America	1	4 1/8 4 1/8	14,000	2 1/8 Jan 4 Aug	Todd Shipyard Corp common	20	57 58	500	44 1/4 Jan 60 1/2 Sep
Preston East Dome Mines Ltd	1	1 1/8 1 1/8	9,300	1 1/8 Jan 1 1/8 May	Tokian Royalty Corp	70c	4 1/4 4 1/4	1,100	3 1/4 Apr 4 1/2 Sep
Producers Corp of Nevada	1	14 1/4 14 1/4	2,200	10 1/2 Jan 14 1/2 Feb	Toledo Edison 4 1/4% preferred	100	102 1/2 102 1/2	75	94 Jan 103 1/4 Oct
Prosperity Co class B	1	9 1/8 9 1/8	1,900	8 Jan 9 1/2 May	Tonopah Mining of Nevada	1	2 1/4 2 1/4	1,700	1 1/4 Jan 2 1/2 Sep
Public Service of Colorado	100	102 1/4 102 1/4	100	98 1/4 May 104 Oct	Trans Empire Oils Ltd	1.25	1 1/2 1 1/2	6,500	1 1/4 Jan 2 1/2 Sep
4 1/4% cumulative preferred	100	16 1/2 16 1/2	700	14 Jan 18 Sep	Trans Lux Corp	1	6 1/8 6 1/8	58,400	4 Jan 8 1/4 Aug
Puget Sound Pulp & Timber com	5	24 24	40 1/2 Jun	24 Apr 40 1/2 Jun	Tri-Continental warrants	1	26 26	1,100	18 1/4 Jan 27 Aug
Pyle-National Co common	1	21 1/4 21 1/4	28 1/2 Sep	21 1/4 Jan 28 1/2 Sep	True Temper Corp	1	—	—	16 1/2 Jan 19 1/2 Sep
Pyrone Manufacturing	10	—	—	—	Trans Inc	1	—	—	—
Quebec Power Co	1	—	—	—	Ulen Realization Corp	10c	4 1/2 4 1/2	5,700	3 1/4 Jan 5 1/4 Jun
Railway & Utility Investment A	1	—	—	—	Unexcelled Chemical Corp	5	41 1/4 41 1/4	100	33 1/4 Jan 44 1/2 July
Rath Packing Co common	10	29 28 1/2	1,300	22 1/2 Jan 24 1/2 Feb	Union Gas of Canada	1	8 1/8 8 1/8	200	8 1/8 Feb 9 1/4 Aug
Raymond Concrete Pile common	10c	9 1/8 9 1/8	500	4 1/4 Jan 9 1/2 Oct	Union Investment Co	4	99 1/4 99 1/4	250	94 Jan 99 1/2 Oct
Reading Tube Corp common	6.25	8 1/4 8 1/4	200	6 1/2 Jan 8 1/4 Oct	3.75 preferred series A	1	81 1/2 83	240	75 1/4 Jan 89 Feb
Reda Pump Co	1	15 1/8 14 1/2	4,000	6 1/2 Jan 15 1/2 Oct	Union Stock Yards of Omaha	100	7 1/2 7 1/2	22,600	5 Jan 8 1/4 Oct
Regal Shoe Co	1	12 11 1/2	7,300	7 1/2 Feb 13 1/2 Sep	United Aircraft Products common	50c	35 1/4 35 1/4	300	30 1/4 Apr 36 1/4 Aug
Reliance Electric & Engineering	5	40 38 1/4	2,100	22 Jan 40 1/2 Aug	United Elastic Corp	20	—	—	6 1/4 Apr 8 1/4 Jan
Remington Arms Co Inc	1	2 1/8 2 1/8	700	1 1/8 Jan 1 1/8 May	United Milk Products common	1	4 1/8 4 1/8	400	4 1/8 Jan 5 1/4 Apr
Rice-Stix Inc	1	4 1/2 4 1/2	1,000	3 1/2 Jan 4 1/2 Sep	United Molasses Co Ltd— Amer dep rets ord registered	10c	231 232	20	221 Jan 236 Apr
Richmond Radiator Co	1	2 1/8 2 1/8	700	1 1/8 Jan 1 1/8 May	United N J RR & Canal	100	—	—	—
Rico Argentine Mining Co	50c	2 1/8 2 1/8	1,000	1 1/8 Jan 1 1/8 May	United Profit Sharing common	25	—	—	—
Rio Grande Valley Gas Co	1	2 1/8 2 1/8	5,800	2 1/8 Jan 3 Aug	10% preferred	10	48 1/4 47 1/4	10,400	36 1/4 Jan 50 Sep
(Texas Corp) vtc	1	96 96	50	89 Jan 99 Mar	United Shoe Machinery common	25	39 1/2		

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 15

STOCKS American Stock Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Waco Aircraft Co.	100	5	5 1/2	300	2 1/2 Jan	7 1/2 Aug		
Wagner Baking voting cts ext.	100	110	110	110	5 1/2 Jun	7 1/2 Jan		
Waitt & Bond Inc.	1	2 1/2	2 1/2	2 1/2	105 May	110 Jan		
\$2 cumulative preferred	30	21 1/2	21 1/2	23	11 Jan	3 Sep		
Wallace & Tiernan Inc.	1	26	26	26 1/2	12 1/2 Jan	24 1/2 Sep		
Waltham Watch Co common	1	1 1/2	1 1/2	1 1/2	21 Jan	28 1/2 Sep		
Ward Baking Co warrants	40c	1	1	1	1 Apr	2 July		
Wasatch Corp.	100	20 1/2	20 1/2	200	7 1/2 July	9 1/2 Jan		
Webb & Knapp Inc.	100	1 1/2	1 1/2	49,600	7 1/2 Feb	21 1/2 Sep		
\$6 series preference	150	150	151 1/2	70	1 1/2 Apr	1 1/2 Apr		
Wentworth Manufacturing	1.25	3	3	900	150 Oct	165 1/2 Jan		
West Texas Utilities 4.40% pfd.	100	3	3	101	3 1/2 Jun	4 1/2 Jan		
Western Leaseholds Ltd.	1	4 1/2	4 1/2	4,900	101 Jun	104 1/2 Sep		
Western Maryland Ry 7% 1st pfd.	100	187	187	80	3 1/2 July	6 Mar		
Western Tablet & Stationery com.	20	35	35 1/2	150	175 Jan	188 July		
Westmoreland Coal	10	10 1/2	11 1/2	550	32 1/2 Jan	36 1/2 Oct		
Westmoreland Inc.	10	16 1/2	17	100	8 1/2 Apr	13 Sep		
Weyenberg Shoe Mfg.	1	29 1/2	29 1/2	100	16 Mar	19 Jan		
Whirlpool Corp.	5	33 1/2	33 1/2	3,200	25 1/2 Apr	30 Aug		
White's Auto Stores Inc.	1	9 1/2	9 1/2	1,200	17 1/2 Jan	34 Oct		
5 1/2% convertible preferred	25	24	24	100	7 Feb	9 Sep		
Whitman (Wm) & Co.	1	1 1/2	1 1/2	300	20 May	24 Sep		
Wichita River Oil Corp.	1	4 1/2	4 1/2	500	1 1/2 Oct	3 1/2 Mar		
Wicks (The) Corp.	5	11	11 1/2	1,400	4 1/2 July	5 1/2 Mar		
Williams (R C) & Co.	1	6 1/2	6 1/2	250	8 1/2 Jan	11 1/2 July		
Wilson Products Inc.	1	15	15	200	6 Jan	8 1/2 Aug		
Wirrich Petroleum Ltd.	1	13 1/2	13 1/2	13,100	10 1/2 Jan	16 1/2 Sep		
Wilson Brothers common	1	2 1/2	2 1/2	1,100	2 1/2 Jan	2 1/2 Jan		
5% preferred	25	11 1/2	11 1/2	100	10 1/2 Feb	12 1/2 Feb		
Wisconsin Pwr & Lt 4 1/2% pfd.	100	19 1/2	20	150	102 1/2 Feb	107 1/2 Mar		
Wood Newspaper Machine	1	13 1/2	13 1/2	500	15 1/2 Jan	20 Oct		
Woodall Industries Inc.	2	38	38	40 1/2	11 Apr	13 Aug		
Woodley Petroleum common	8	12 1/2	12 1/2	1,600	32 1/2 Jan	45 1/2 Apr		
Woolworth (F W) Ltd.	1	1 1/2	1 1/2	19,700	8 1/2 Jan	13 Sep		
American deposit receipts	5	1 1/2	1 1/2	1 1/2	3 1/2 Apr	3 1/2 Apr		
6% preference	21	1 1/2	1 1/2	1 1/2	1 1/2 Jan	2 Jan		
Wright Hargreaves Ltd.	1	1 1/2	1 1/2	1 1/2	1 1/2 Jan	2 Jan		

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range of Prices		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Appalachian Elec Power 3 1/2% 1970	June-Dec	104 1/2	104 1/2	104 1/2	17	101 1/2	105 1/2
Bethlehem Steel 6 1/2% Aug 1 1958	Quar-Feb	150	150	150	1	132	150
Boston Edison 2 1/2% series A 1970	June-Dec	99 1/2	99 1/2	99 1/2	1	97	101 1/2
Chicago Transit Authority 3 1/2% 1978	Jan-July	90 1/2	90 1/2	90 1/2	9	85 1/2	92
Delaware Lack & Western RR—							
Lackawanna of N J Division—							
1st mortgage 4 1/2% series A 1953	May-Nov	68	68	68	1	63	68 1/2
1st mortgage 4 1/2% series B 1953	May	61	61	61	2	54 1/2	63 1/2
Eastern Gas & Fuel 3 1/2% 1965	Jan-July	93 1/2	97	97	—	94	100 1/2
Elmira Water Lt & RR 5 1/2% 1956	Mar-Sept	104 1/2	106 1/2	106 1/2	—	103 1/2	106 1/2
Elmore Marcell Elec Mfg Co—							
6 1/2% with Nov 1 1940 coupon 1953	May-Nov	93	—	—	—	—	—
6 1/2% ex Nov 1 1947 coupon 1953	May-Nov	125	—	—	—	—	—
Finland Residential Mfg Bank 5 1/2% 1961	Mar-Sept	95	99	99	—	93 1/2	97
Flying Tiger Line 5 1/2% conv deb 1967	Jan-July	85	84 1/2	86	29	84 1/2	91 1/2
Genesee & Valley 5 1/2% 1953	June-Dec	113 1/2	—	—	—	110	122
Green Mountain Power 3 1/2% 1963	June-Dec	101 1/2	101 1/2	1	98 1/2	103 1/2	—
Guantanamo & Western RR 4 1/2% 1970	Jan-July	50	50	2	41 1/2	50	—
Hamburg Electric 7 1/2% 1935	May-Nov	160 1/2	—	—	—	141 1/2	142 1/2
Hamburg Elec & Underground							
& St Rys 5 1/2% 1938	June-Dec	113 1/2	—	—	—	93	131 1/2
Iscro Hydro-Electric Co—							
6 1/2% with Nov 1 1940 coupon 1952	Mar-Nov	93	—	—	—	—	—
6 1/2% ex Nov 1 1947 coupon 1952	Mar-Nov	125	—	—	—	—	—
Italian Power Realization Trust 6 1/2% liq tr cts	Jan-July	93	94	43	81 1/2	94 1/2	—
Leonard Tietz 7 1/2% 1946	Jan-July	1160	—	—	135	161 1/2	—
Mohawkfield Min & Smelt 7 1/2% 1941	May-Nov	158 1/2	158 1/2	1	128 1/2	158 1/2	—
Midland Valley RR 4 1/2% 1963	April-Oct	92	92	1	89 1/2	92	—
New England Power 3 1/2% 1961	May-Nov	103	103	4	102	104 1/2	—
Nippon Electric Power Co Ltd—							
1st mortgage 6 1/2% 1953	Jan-July	1153	—	—	150	156	—
6 1/2% due 1953 extended to 1963	Jan-July	92	93 1/2	8	85 1/2	93 1/2	—
Ohio Power 1st mortgage 3 1/2% 1968	April-Oct	104	104	6	103	105 1/2	—
1st mortgage 3 1/2% 1971	April-Oct	1101 1/2	102 1/2	—	99	103 1/2	—
Pennsylvania Water & Power 3 1/2% 1964	June-Dec	102 1/2	102 1/2	5	101 1/2	103 1/2	—
3 1/2% 1970	Jan-July	1101	103 1/2	—	99 1/2	102 1/2	—
Piedmont Hydro-Electric Co—							
6 1/2% with Oct 1 1940 coupon 1960	April-Oct	93	—	—	93 1/2	93 1/2	—
6 1/2% ex Oct 1 1947 coupon 1960	Feb-Aug	125	—	—	116	149	—
Prussian Electric 6 1/2% 1954	Jan-July	150	—	—	12	148 1/2	156
Public Service Electric & Gas Co 6 1/2% 1958	Jan-July	154 1/2	154 1/2	12	83	95 1/2	—
Reading Tube Corp. 6 1/2% 1971	Jan-July	92	92 1/2	5	130 1/2	155	—
Ruhr Gas Corp 6 1/2% A 1953	April-Oct	140	140	3	120	140	—
Ruhr Housing Corp 6 1/2% 1958	May-Nov	159	—	—	—	—	—
Safe Harbor Water Power Corp 3 1/2% 1981	May-Nov	140	140	3	120	140	—
Sapphire Petroleum Ltd 5 1/2% conv deb 1962	Jan-July	95	100	15	66 1/2	92 1/2	—
Southern California Edison 3 1/2% 1965	Mar-Sept	102 1/2	102 1/2	21	101	103 1/2	—
3 1/2% series A 1973	Jan-July	1102 1/2	103 1/2	—	99 1/2	103 1/2	—
1st and ref M 3 1/2% series B 1973	Feb-Aug	1100 1/2	101 1/2	—	98	102 1/2	—
2 1/2% series C 1976	Feb-Aug	108 1/2	100	—	97	100 1/2	—
3 1/2% series D 1976	Feb-Aug	1102 1/2	103	—	101	103 1/2	—
3 1/2% series E 1978	Feb-Aug	1102 1/2	105	—	102 1/2	107 1/2	—
Southern California Gas 3 1/2% 1970	April-Oct	103 1/2	103 1/2	9	101 1/2	104 1/2	—
Southern Counties Gas (Calif) 3 1/2% 1971	Jan-July	101	101	6	97 1/2	101	—
Southwestern Gas & Electric 3 1/2% 1970	Feb-Aug	1102 1/2	104	—	102	103 1/2	—
Spalding (A G) & Bros 5 1/2% 1989	May-Nov	191	95	—	88	96	—
Stinnes (Hugo) Industries—							
7 1/2% 2nd stamped 1946	April-Oct	182	184	6	152 1/2	184	—
Terni Hydro-Electric Co—							
6 1/2% with Aug 1 1940 coupon 1953	Feb-Aug	1100 1/2	—	—	95	98	—
6 1/2% ex Aug 1 1947 coupon 1953	—	125	—	—	—	—	—
United Electric Service Co—							
6 1/2% with Dec 1 1940 coupon 1956	June-Dec	195	—	—	—	—	—
6 1/2% ex Dec 1 1947 coupon 1956	—	125	—	—	—	—	—
United Industrial Corp—							
6 1/2% s f debentures 1941	May-Nov	154 1/2	156	3	112	156	—
6 1/2% mte s f gold 1945	June-Dec	146	146	1	105	146	—
Wasatch Corp deb 6 1/2% ser A 1963	Jan-July	92 1/2	93 1/2	24	91 1/2	96 1/2	—
Washington Water Power 3 1/2% 1964	June-Dec	105	105 1/2	4	103 1/2	105 1/2	—
Webb & Knapp Inc 5 1/2% 1974	June-Dec	69 1/2	70 1/2	57	69 1/2	73	—
West Penn Traction 5 1/2% 1960	June-Dec	1107 1/2	109	—	107	110	—
Western Newspaper Union 6 1/2% 1959	Feb-Aug	1100 1/2	100 1/2	—	99 1/2	102 1/2	—

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range of Prices		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Agricultural Mortgage Bank (Col)—							
20-year 7 1/2% April 1946	April-Oct	193 1/2	—	—	—	—	—
20-year 7 1/2% Jan 1947	Jan-July	193 1/2	—	—	—	—	—
Baden (Germany) 7 1/2% 1951	Jan-July	1154 1/2	—	—	120	154 1/2	—
Cauca Valley 7 1/2% 1948	June-Dec	186	—	—	84	86	—
Central Bk of German State & Prov Banks—							
6 1/2% series A 1952	Feb-Aug	96	96	5	84 1/2	115	—
6 1/2% series B 1951	April-Oct	96	96	5	75	117	—
Danzig Port & Waterways 6 1/2% 1952	Jan-July	118 1/2	119 1/2	—	17 1/2	21	—
German Cons Munic 7 1/2% 1947	Feb-Aug	128	128	1	94 1/2	135	—
S f secured 6 1/2% 1947	June-Dec	110	115	4	83 1/2	123	—
Hanover (City) Ger 7 1/2% 1939	May-Nov	163 1/2	163 1/2	1	130	164	—
Hanover (Prov) 6 1/2% 1949	Feb-Aug	1138	—	—	102	138	—
Lima City (Peru) 6 1/2% stamped 1958	Mar-Sept	159	—	—	51	59 1/2	—
Maranhao stamped (Plan A) 2 1/2% 2008	May-Nov	141	—	—	41	41	—

BONDS	Interest	Friday	Week's Range	Bonds	Range Since
American Stock Exchange	Period	Last	or Friday's	Sold	Jan. 1
		Sale Price	Bid & Asked		
			Low High	No.	Low High
Mellin 7s stamped 1951-----	June-Dec	--	\$86 --	--	85 85
age Bank of Bogota-----					
s (Issue of May 1927) 1947-----	May-Nov	--	\$70 --	--	-- --
s (Issue of Oct 1927) 1947-----	April-Oct	--	\$70 --	--	-- --
tg Bank of Chile 6s 1931-----	June-Dec	--	\$60 --	--	66 1/2 66 1/2
age Bank of Denmark 5s 1972-----	June-Dec	--	101 1/4 101 1/4	9	100 104 1/2
na stamped (Plan A) 2 1/2s 2008-----	Mar-Sept	--	\$40 1/2 42	--	36 1/2 41
(Republic of)-----					
king fund 3s Jan 1 1997-----	Jan-July	47 3/4	47 1/2 47 3/4	83	39 1/4 48
de Janeiro stmpd (Plan A) 2s 2012-----	Jan-July	--	\$35 37 1/2	--	32 37 1/2
sian Government 6 1/2s 1919-----	Jan-July	3 3/4	3 3/4 3 3/4	3	3 1/2 5 1/4
5s 1921-----	June-Dec	--	\$33 1/4 4	--	3 1/2 5 1/4

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-Interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. i Under-the-rule transaction (not included in year's range). j Transaction for cash (not included in year's range). k Ex-dividend. l Ex-rights. m Ex-liquidating dividend. n Reported in receivership.

Abbreviations used above: "cod." certificates of deposit; "cons." consolidated; "cum." cumulative; "conv." convertible; "M." mortgage; "n-v." non-voting stock; "v + c." voting-trust certificates; "w i." when issued; "w w." with warrants; "x w." without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds				
	30 Indus- trials	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- trials	10 First Grade Rails	10 Second Grade Rails	10 Util- ities	Total 40 Bonds
Oct. 8	363.77	117.81	60.57	132.92	100.44	102.69	99.89	100.61	100.91
Oct. 11	361.43	116.91	60.39	132.12	100.42	102.49	99.62	100.54	100.77
Oct. 12	359.57	116.93	59.90	131.54	100.42	102.49	99.62	100.54	100.77
Oct. 13	358.91	118.01	59.96	131.76	100.41	102.42	99.51	100.57	100.73
Oct. 14	354.69	117.36	59.40	130.50	100.31	102.44	99.62	100.56	100.73

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 15

Boston Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
American Motors Corp.	5	10 1/2	142	9 1/2 Sep 18 1/2 Jan
American Tel & Tel.	100	169 1/2 172 1/2	2,333	155 1/2 Jan 175 1/2 July
American Woolen	19	20	18	15 1/2 Jan 23 1/2 Aug
\$4 cum conv prior preferred	50	69 1/2 69 1/2	3	68 1/2 Jun 94 1/2 Feb
Anaconda Copper	50	41 1/2 42 1/2	633	29 1/2 Jan 44 Oct
Boston & Albany RR.	100	130 1/2 132 1/2	172	121 1/2 Jun 135 Aug
Boston Edison	25	51 1/2 53	855	49 Jan 56 1/2 Aug
Boston & Maine (new when issued)	100	12 1/2	400	5 May 14 1/2 Aug
Boston Personal Prop Trust	100	35 1/2	150	26 1/2 Jan 35 Oct
Calumet & Hecla	5	10 1/2 11	156	7 1/2 Jan 11 1/2 Sep
Cities Service Co.	10	103 1/2 107 1/2	84	35 Jan 55 Oct
Copper Range Co.	5	47 1/2 48 1/2	65	22 1/2 Jan 50 1/2 Oct
Eastern Gas & Fuel Associates	10	8 1/2	690	7 Aug 10 1/2 Jan
Common (new)	10	8 1/2	690	7 Aug 10 1/2 Jan
Eastern Massachusetts Street Ry.	100	64 1/2 66	105	44 Mar 68 Sep
6% cum 1st pfd class A	100	54 1/2 55	237	35 Jan 54 1/2 Oct
6% preferred class B	100	22 1/2 22 1/2	135	18 1/2 Jan 24 1/2 Aug
Eastern SS Lines Inc common	100	22 1/2 22 1/2	135	18 1/2 Jan 24 1/2 Aug
First National Stores	5	55 1/2 56	135	49 Mar 56 1/2 Sep
General Electric (new)	41 1/2	41 1/2 43 1/2	2,327	39 1/2 Jun 48 1/2 Jun
Gillette (The) Co.	1	70 1/2 73	399	45 1/2 Jan 73 1/2 Oct
Hathaway Bakeries	1	5 1/2 5 1/2	10	4 1/2 Jun 9 1/2 Jan
Island Creek Coal Co.	50c	17 1/2 18 1/2	130	14 1/2 May 18 1/2 Oct
Kennecott Copper	5	89 1/2 92 1/2	727	64 1/2 Jan 92 1/2 Oct
Loew's Boston Theatre	25	15 1/2 15 1/2	10	11 1/2 Jun 16 1/2 Aug
Lone Star Cement Corp.	10	49 1/2 49 1/2	25	29 1/2 Jan 49 1/2 Oct
Maine Central RR common	100	20 1/2	100	18 Jan 25 1/2 Aug
National Service Cos	1	7c 10c	200	6c Aug 13c Feb
New England Electric System	20	15 1/2 16 1/2	1,331	13 1/2 Jan 16 1/2 July
New England Tel & Tel.	100	129 1/2 131 1/2	260	115 Jan 135 1/2 Aug
N Y New Haven & Hartford RR.	100	27 1/2 28 1/2	37	22 1/2 Mar 37 Aug
Norbut Corporation	2.50	1 1/2 1 1/2	675	75c Apr 1 1/2 July
Olin-Mathieson Chemical Corp.	5	49 1/2 51 1/2	173	43 1/2 Sep 51 1/2 Oct
Pacific Mills	5	41 1/2 42	104	23 1/2 Apr 45 1/2 July
Pennsylvania RR.	50	17 1/2 17 1/2	673	15 1/2 Mar 18 1/2 Feb
Reckitt Drug Inc	2.50	6 1/2 7	220	6 1/2 Jun 7 1/2 Sep
Shawmut Association	5	21 1/2 21 1/2	230	18 1/2 Apr 22 Aug
Stone & Webster Inc.	5	24 1/2 24 1/2	56	21 1/2 Jan 27 July
Stop & Shop	1	33 1/2 33 1/2	208	28 1/2 Feb 38 Aug
Torrington Co.	24 1/2	24 1/2 25 1/2	1,229	23 1/2 July 28 Jan
Union Twist Drill	5	14 1/2 14 1/2	710	11 1/2 May 14 1/2 Sep
United Fruit Co.	50 1/2	50 1/2 51 1/2	1,815	44 1/2 Jan 53 1/2 Apr
United Shoe Machinery common	25	48 1/2 49 1/2	1,075	36 1/2 Jan 49 1/2 Sep
U S Rubber Co.	5	36 1/2 36 1/2	21	29 1/2 Jan 39 1/2 July
Waldorf System Inc	12.50	11 1/2 12 1/2	115	11 1/2 Aug 13 Mar
Westinghouse Electric Corp.	12.50	70 1/2 69 1/2	468	50 Jan 75 1/2 Jun

Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Aluminum Ltd.	20	14 1/2 14 1/2	200	13 Aug 14 1/2 Sep
American Laundry	8	23 1/2 23 1/2	75	21 Mar 23 1/2 Apr
Baldwin	35	35 1/2 37 1/2	12	21 1/2 Jan 35 Oct
Burger Brewing	5	23 1/2 23 1/2	100	23 1/2 Oct 23 1/2 Oct
Champion Paper common	48 1/2	47 1/2 48 1/2	80	32 1/2 May 48 1/2 Oct
Cincinnati Gas & Electric com	8.50	24 1/2 25	743	20 1/2 Feb 35 Oct
Preferred	100	105 1/2 105 1/2	15	96 1/2 Jan 105 1/2 Oct
Cincinnati Milling Machine	10	76 76 78 1/2	56	47 1/2 Jan 82 1/2 Aug
Cincinnati Telephone	50	82 81 1/2 82	254	69 1/2 Jan 82 1/2 Sep
Cincinnati Transit	12 1/2	4 1/2 4 1/2	1,499	4 Feb 6 1/2 Jan
Dow common	5	8 1/2 8 1/2	90	6 1/2 Feb 8 1/2 Oct
Formica Ins.	5	40 1/2 41	150	35 July 41 Oct
Gibson Art	47	46 1/2 47	159	45 Sep 50 Feb
Hobart Manufacturing	10	31 1/2 31	50	27 1/2 Jan 31 1/2 Sep
Kahn preferred	50	50 1/2 50	12	47 Mar 50 1/2 Jun
Kroger	47 1/2	46 1/2 48 1/2	292	41 1/2 Sep 52 1/2 Aug
Procter & Gamble	91 1/2	90 1/2 93 1/2	1,242	68 Feb 96 1/2 Aug
Randall class B	5	24 24	39	20 Jan 25 Aug
U S Printing common	50	32 1/2 33 1/2	107	29 Mar 34 Oct
Preference	50	50 1/2 50 1/2	2	48 Sep 50 1/2 Oct
Unlisted Stocks—				
American Airlines	1	15 1/2 14 1/2 15 1/2	240	11 1/2 May 15 1/2 Oct
American Cyanamid	10	49 1/2 49 1/2	50	44 Mar 53 1/2 July
American Radiator	5	20 1/2 20 1/2	50	13 1/2 Jan 20 1/2 Oct
American Telephone & Telegraph	100	170 1/2 172 1/2	294	159 1/2 Jan 175 1/2 July
American Tobacco Co.	25	58 1/2 60 1/2	229	55 July 65 1/2 Jan
Anaconda Mining	50	41 1/2 41	20	30 1/2 Jan 43 1/2 Oct
Armco Steel	10	56 1/2 56 1/2	254	34 Jan 56 1/2 Oct
Armour & Co.	5	11 1/2 11 1/2	75	9 Jan 11 1/2 Oct
Ashland Oil	1	11 1/2 12	254	11 1/2 Jan 14 1/2 Sep
Avco Manufacturing	3	5 1/2 6 1/2	85	4 1/2 Jan 6 1/2 Aug
Baldwin-Lima-Hamilton	13	9 1/2 9 1/2	69	8 1/2 May 10 1/2 Sep
Bethlehem Steel	5	78 1/2 78 1/2	25	50 1/2 Jan 79 1/2 July
Canadian Pacific	25	26 1/2 26 1/2	30	23 1/2 Mar 27 1/2 Jan
Chesapeake & Ohio	25	35 1/2 35 1/2	206	33 1/2 Jan 39 1/2 Aug
Chrysler Corp.	25	65 1/2 67 1/2	220	56 Jan 69 1/2 Oct
Cities Service	103	103 1/2 107	111	78 1/2 Jan 110 1/2 Oct
City Products	5	36 1/2 37 1/2	123	27 1/2 Jan 37 1/2 Oct
Columbia Gas	5	15 1/2 15 1/2	100	12 1/2 Jan 15 1/2 Sep
Columbia & S Ohio Elec.	5	28 1/2 28 1/2	50	27 1/2 Jan 31 1/2 Aug
Dayton Power & Light	7	43 1/2 44	68	37 1/2 Apr 45 1/2 Aug
Dow Chemical	5	37 1/2 39	61	37 1/2 Oct 44 1/2 July
DuPont	141	141 1/2 145	115	106 Jan 147 1/2 Mar
Electric Auto-Lite	5	37 1/2 37 1/2	33	35 1/2 Aug 45 1/2 Mar
Federated Department Stores	5	52 1/2 52 1/2	40	39 1/2 Jan 54 1/2 Sep
General Electric (new)	5	42 1/2 42 1/2	190	38 1/2 May 45 1/2 Jun
General Motors	5	87 1/2 90 1/2	235	59 1/2 Jan 94 1/2 Sep
Greyhound Corp.	3	12 1/2 12 1/2	50	11 1/2 Jan 14 1/2 Feb
International Harvester	5	32 1/2 33 1/2	183	28 1/2 Jan 33 1/2 Oct
Liggett & Myers Tobacco Co.	25	61 1/2 61 1/2	124	56 1/2 July 64 1/2 Oct
Loew's Inc.	5	174 1/2 174	10	13 1/2 Feb 19 Sep
Lorillard (P) Co.	10	24 1/2 24 1/2	20	21 1/2 Jan 24 1/2 Sep
Martins (Glen L) Co.	1	30 1/2 30 1/2	65	22 1/2 Jan 32 1/2 Aug
Montgomery Ward & Co Inc.	5	73 1/2 74 1/2	60	57 1/2 Jan 80 1/2 Aug
National Cash Register	5	88 88	5	58 1/2 Jan 91 1/2 Oct
National Dairy Products	5	38 38	25	38 Oct 38 1/2 Sep
National Distillers	5	20 1/2 20 1/2	50	17 May 25 1/2 Feb
New York Central	5	19 1/2 19 1/2	50	18 1/2 Sep 25 1/2 Feb
Ohio Edison	12	43 43	50	38 1/2 Jan 44 1/2 Aug
Pan American Airway	1	15 1/2 15 1/2	50	9 1/2 Jan 15 1/2 Oct
Pennsylvania RR	50	17 1/2 17	50	15 1/2 Mar 18 Feb
Pepsi-Cola	33 1/2	13 1/2 13 1/2	75	13 1/2 Jan 16 Mar
Pure Oil	5	63 63	50	48 Jan 65 Sep
Radio Corp.	5	33 1/2 33 1/2	50	22 1/2 Jan 35 Aug
Republic Steel	5	62 1/2 62 1/2	50	47 1/2 Jan 65 Oct
Reynolds (R J) Tobacco class B	10	37 1/2 39 1/2	260	33 1/2 July 39 1/2 Oct
Schenley Indus	1.40	19 1/2 19 1/2	125	17 1/2 Apr 22 1/2 Jan
Sinclair	5	44 1/2 44 1/2	20	34 1/2 Jan 46 1/2 Oct
Socony Vacuum	15	47 47 1/2	74	35 1/2 Jan 49 1/2 Oct
Southern Co.	5	17 1/2 17 1/2	20	18 1/2 Jan 18 1/2 July

For footnotes see page 43.

STOCKS

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Standard Brands	25	36 36 1/2	115	28 1/2 Jan 36 1/2 Oct
Standard Oil (Indiana)	92	92 94 1/2	20	72 1/2 Jan 95 1/2 Sep
Standard Oil (New Jersey)	15	99 1/2 100 1/2	159	71 1/2 Jan 101 1/2 Oct
Standard Oil (Ohio)	10	42 1/2 42 1/2	185	32 1/2 Mar 42 1/2 Oct
Sunray Oil Co.	1	19 1/2 19 1/2	213	18 1/2 July 20 1/2 Sep
Union Carbide	10	78 1/2 78 1/2	45	70 1/2 Feb 89 July
U S Rubber Co.	10	38 1/2 38 1/2	15	29 1/2 Jan 39 Aug
U S Steel	5	57 1/2 59 1/2	45	39 1/2 Jan 60 1/2 Oct
Westinghouse	12 1/2	69 1/2 72 1/2	125	50 1/2 Jan 75 1/2 Jun
Woolworth	10	47 1/2 47 1/2	50	40 1/2 Apr 47 1/2 Oct

BONDS

Cincinnati Transit 4 1/2% 1998	56 1/2	57	\$4,312	54 Mar	63 Jan
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WATLING, LERCHEN & Co.

Members

New York Stock Exchange
Detroit Stock ExchangeAmerican Stock Exchange
Midwest Stock Exchange

Ford Building

DETROIT

Telephone: Woodward 2-5525

Detroit Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Allen Electric	1	2 1/2 2 1/2	820	2 1/2 Aug 4 1/2 Mar
American Metal Products	2	20 1/2 21 1/2	1,965	15 1/2 Jan 21 1/2 Oct
Big Bear Markets	1	8 1/2 8 1/2	675	6 1/2 Apr 9 1/2 Aug
Bower Roller Bearing	5	29 1/2 29 1/2	300	27 1/2 Apr 31 1/2 July
Briggs Manufacturing	5	42 1/2 42 1/2	310	36 1/2 Jan 42 1/2 Oct
Budd Company	5	13 1/2 13 1/2	310	11 1/2 Feb 14 Aug
Burroughs Corp.	5	22 1/2 22 1/2	294	15 1/2 Feb 22 1/2 Sep
Chrysler Corp.	25	65 1/2 67 1/2	2,304	56 1/2 Feb 70 Sep
Consolidated Paper	10	27 1/2 28	1,803	23 1/2 Mar 28 1/2 Sep
Consumers Power Common	47 1/2	47 1/2 47 1/2	535	39 Jan 49 Aug
Continental Motors	1	10 10 1/2	265	8 1/2 Jan 11 1/2 Aug
Davidson Bros.	1	6 6	225	5 1/2 Aug 6 1/2 Mar
Detroit & Cleve Navigation	5	15 15 1/2	1,010	8 1/2 Feb 16 Oct
Detroit Edison	20	33 33 1/2	5,810	28 1/2 Jan 35 Aug
Detroit Gray Iron	1	2 1/2 2 1/2	900	1 1/2 Mar 2 1/2 Sep
Detroit-Michigan Stove	1	2 1/2 2 1/2	210	2 1/2 May 3 Feb
Detroit Steel Corp.	1	9 1/2 9 1/2	130	8 July 10 1/2 Jan
Economy Baler	1	3 1/2 3 1/2	1,500	3 1/2 Aug 4 1/2 Jan
Fruehauf Trailer	1	30 1/2 31 1/2	701	23 1/2 Jan 31 1/2 Oct
Gemmer Manufacturing	5	3 1/2 3 1/2	1,126	3 1/2 Jan 4 1/2 Mar
General Motors	67	87 87	474	59 1/2 Jan 94 Sep
Graham Paige common	1	1 1/2 1 1/2	200	1 1/2 Sep 1 1/2 Feb
Great Lakes Oil & Chemical	1	3 1/2 3 1/2	27,130	1 1/2 Jan 3 1/2 Oct
Hoover Ball & Bearing	10	14 14 1/2	250	12 1/2 Mar 15 1/2 Feb
Hoskins Manufacturing	2 1/2	15 1/2 15 1/2	200	14 1/2 Jan 15 1/2 May
Houdaille-Hershey common	3	15 1/2 15 1/2	1,300	14 1/2 Sep 16 May
Howell Electric Motors	1	7 1/2 7 1/2	200	7 1/2 Feb 8 1/2 May
Kaiser Motors	1	2 1/2 2 1/2	153	2 Jun 2 1/2 Feb
King Seely	1	33 33	1,053	24 1/2 Jan 33 Oct
Kresge Co (S S)	10	30 30 1/2	1,673	28 1/2 Sep 34 Jan
Kysor Heater	1	7 1/2 7 1/2	1,150	4 Jan 7 1/2 Oct
Motor Wheel	5	26 1/2 26 1/2	300	22 1/2 Feb 26 1/2 Oct
Murray Corp.	10	27 27	240	18 1/2 Jan 27 1/2 Aug
Mt Clemens Metal common	1	4 1/2 4 1/2	1,497	3 1/2 Apr 5 1/2 Oct
Preferred	4	3 1/2 3 1/2	2,239	3 1/2 Jan 3 1/2 Oct
Parke Davis	5	32 1/2 33 1/2	1,610	30 1/2 Jun 37 1/2 Jan
Peninsular Metal Products	1	7 7 1/2	575	3 1/2 Feb 7 1/2 Sep
Pfeiffer Brewing	5	9 9	295	9 Aug 15 1/2 Jan
Prophet (Fred B) Co.	1	7 1/2 7 1/2	1,063	6 Jan 7 1/2 Mar
River Raisin Paper	5	9 1/2 9 1/2	600	9 Jan 10 May
Rockwell Spring	5	20 1/2 20 1/2	307	19 Jan 22 1/2 Aug
Rudy Manufacturing	1	4 4 1/2	500	2 1/2 Jan 5 July
Scotten Dillon	10	16 1/2 16 1/2	1,620	13 1/2 Jan 16 1/2 Oct
Udylite Corp.	1	11 1/2 11 1/2	165	11 1/2 May 13 1/2 Mar
Walker & Co common	1	15 15	500	14 1/2 Aug 15 Mar
Wayne Screw	1	1 1/2 1 1/2	2,350	1 1/2 Mar 1 1/2 Jan

Los Angeles Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Aeco Corp.	10c	85c 85c	5,200	43c Jan

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 15

STOCKS					STOCKS						
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
		Low	High					Low	High		
Bethlehem Steel Corp (Un).....	78 1/2	78 1/2	78 3/4	660	50 1/2 Jan 80 3/4 July	Montgomery Ward & Co Inc (Un).....	44	75 1/2	75 1/2	445	56 1/2 Jan 79 1/2 Aug
Bishop Oil Co.....	10c	12 1/2	12 1/2	1,685	10 Jun 12 1/2 Oct	Motorola Inc (Un).....	100	44	44	100	32 Jan 44 Oct
Black Mammoth Mining.....	10c	17c	18c	7,800	4c Jan 25c July	Mt Diablo Co.....	150	2.25	2.25	150	1.85 Jan 2.50 Jun
Blue Diamond Corp.....	2	10 1/2	10 1/2	2,271	8 1/4 Jan 12 Aug	National Distillers (Un).....	5	20 1/2	20 1/2	600	17 May 21 1/2 Sep
Boeing Airplane (Un).....	5	59 1/2	59 1/2	631	40 1/2 May 67 1/2 Aug	National Gypsum (Un).....	1	a34 1/2	a34 1/2	147	21 Jan 32 1/2 July
Bolsa Chica Oil Corp.....	1	4 1/2	4 1/2	3,625	3 1/2 Jan 5 1/2 May	National Supply (Un).....	50	a34 1/2	a34 1/2	50	25 1/2 Jan 35 1/2 Aug
Bond Stores Inc (Un).....	15	a66 3/4	a66 3/4	49	58 1/2 Mar 70 1/2 Aug	National Theatres (Un).....	310	9 1/2	9 1/2	310	6 1/2 Feb 10 1/2 Sep
Borden Company (Un).....	1	a14 1/4	a14 1/4	165	13 1/2 Jan 15 1/2 July	New Idria Mining & Chemical.....	50c	4 1/2	5	900	1 1/2 Jan 5 1/2 Sep
Borg-Warner Corp (Un).....	10	13 1/2	13 1/2	1,067	9 1/2 Jan 14 1/2 Aug	New York Central RR (Un).....	300	18 1/2	19 1/2	300	18 1/2 Oct 26 Feb
Broadway-Hale Stores.....	50c	7 1/2	8 1/2	328	7 Mar 9 1/2 Jun	Nordson Corporation.....	7,000	13c	14c	7,000	13c Oct 28c Jan
Budget Finance Plan common.....	9	10 1/2	10 1/2	250	8 1/2 Jan 10 1/2 Oct	Norris Oil Co.....	2,700	2.90	3	2,700	2.50 Sep 6.00 Mar
7% preferred.....	10	10 3/4	10 3/4	750	8 1/2 Jan 11 Jun	North American Aviation (Un).....	352	a42 1/2	a45	352	20 1/2 Jan 48 1/2 Sep
60c convertible preferred.....	1	a14	a14	20	10 1/2 Jan 14 1/2 July	North American Co (Un).....	100	25 1/2	25 1/2	100	20 1/2 Jan 25 1/2 Oct
Burlington Mills Corp (Un).....	10	22 1/2	22 1/2	280	16 1/2 Jan 24 July	Northern Pacific RR (Un).....	422	57 1/2	57 1/2	422	54 1/2 Jan 60 1/2 Feb
Byron Jackson Co.....	5	31 1/2	31 1/2	150	22 1/2 Jan 31 1/2 Oct	Northrop Aircraft.....	1,090	45	44 1/2	1,090	17 Jan 50 Aug
California Packing.....	2	4 1/2	5	295	3 1/2 Jan 6 1/2 Mar	Oceanic Oil Co.....	1,925	3 1/2	3 1/2	1,925	3 1/2 Apr 4 1/2 Aug
Canadian Atlantic Oil.....	25	27 1/2	27 1/2	610	22 1/2 Jan 28 1/2 Jun	Ohio Oil Co (Un).....	65	a65	a65 1/2	65	62 1/2 Sep 64 1/2 Sep
Canadian Pacific Ry Co (Un).....	16	16	16	500	9 1/2 Jan 16 Oct	Olin Mathieson Chemical.....	277	51	51	277	38 1/2 Mar 51 Oct
Capital Airlines Inc (Un).....	a49 3/4	a49 3/4	a50 1/2	150	48 1/2 Sep 59 1/2 Mar	Pacific Clay Products new com.....	420	12 1/2	12 1/2	420	12 1/2 Oct 12 1/2 Oct
Carrier Corp (Un).....	12 1/2	15 1/2	15 1/2	162	14 1/2 July 17 Apr	Pacific Finance Corp.....	275	32 1/2	32 1/2	275	28 1/2 Jan 33 1/2 July
Case (J I) Co (Un).....	10	a63	a63	303	49 Feb 53 1/2 Jun	Pacific Gas & Elec common.....	901	43	44 1/2	901	39 1/2 Jan 45 1/2 Aug
Caterpillar Tractor (Un).....	21 1/2	21 1/2	21 1/2	100	16 1/2 Apr 23 1/2 Oct	5 1/2% preferred.....	30	a34 1/2	a34 1/2	30	30 1/2 Jan 33 1/2 Aug
Celanese Corp (Un).....	1	a3 1/2	a4	11	3 1/2 July 4 1/2 Oct	5% red preferred.....	50	a28 1/2	a28 1/2	50	27 Jun 28 1/2 July
Cenco Corporation.....	1	21	20 1/2	1,195	12 1/2 Jan 22 Aug	4.50% red 1st pfd.....	115	27	27	115	26 1/2 Sep 27 1/2 Aug
Certain-teed Products.....	1	a30 1/2	a31 1/2	91	25 1/2 July 28 Aug	Pacific Lighting common.....	1,343	36	36	1,343	33 1/2 Feb 38 July
Chance Vought Aircraft.....	25	35 1/2	35 1/2	450	34 Apr 38 1/2 Aug	Pacific Petroleum.....	1,920	10 1/2	10 1/2	1,920	7 Jun 12 Mar
Chesapeake & Ohio Ry Co (Un).....	1	a21 1/2	a22 1/2	100	19 1/2 Jan 26 1/2 May	Pacific Tel & Tel 6% pfd.....	30	150	150	30	115 1/2 Jun 150 Oct
Chicago Corp (Un).....	100	a13 1/2	a13 1/2	130	10 1/2 Jun 13 Aug	Pacific Western Oil common.....	300	34 1/2	34 1/2	300	29 1/2 Aug 37 1/2 Mar
Chicago Milw & St Paul com (Un).....	25	65 1/2	65 1/2	1,711	56 1/2 Feb 70 Sep	Pan American World (Un).....	910	15	15 1/2	910	10 Jan 15 Sep
Preferred.....	10	a105 1/2	a107 1/2	123	80 Jan 108 1/2 Oct	Paramount Pictures (Un).....	250	34 1/2	34 1/2	250	27 1/2 Jan 35 Sep
Chrysler Corp.....	1	5 1/2	5 1/2	5,592	5 1/2 Jun 6 1/2 Jan	Penney (J C) Co (Un).....	76	a84 1/2	a86 1/2	76	76 Jan 88 Aug
Cities Service (Un).....	1	a50 3/4	a50 3/4	133	38 1/2 Jan 56 1/2 Aug	Pennsylvania Railroad (Un).....	1,013	17 1/2	17 1/2	1,013	16 Mar 18 1/2 Feb
Clary Multiplier.....	1	18 1/2	18 1/2	620	15 1/2 Mar 19 1/2 Oct	Pepsi-Cola Co (Un).....	330	13 1/2	13 1/2	330	13 1/2 Aug 16 1/2 Mar
Climax Molybdenum (Un).....	14 1/2	14 1/2	14 1/2	488	12 1/2 Jan 15 1/2 Oct	Pfizer (Chas) Co (Un).....	114	a33	a33 1/2	114	30 1/2 July 36 1/2 Feb
Colorado Fuel & Iron.....	85	a18 1/2	a18 1/2	85	16 1/2 July 21 1/2 Aug	Phelps Dodge Corp (Un).....	360	42 1/2	42 1/2	360	31 1/2 Jan 44 Oct
Columbia Gas System (Un).....	25	43 1/2	43 1/2	355	37 1/2 Jan 44 July	Philo Corp (Un).....	297	33 1/2	33 1/2	297	29 1/2 Feb 37 1/2 Aug
Commercial Solvents (Un).....	1	12c	12c	1,000	12c Oct 12c Oct	Phillips Petroleum.....	220	a61	a61	220	56 1/2 Jan 66 1/2 May
Columbia Gas System (Un).....	1	45 1/2	46	325	41 Jan 47 1/2 Aug	Pressed Steel Car common.....	506	12	12	506	9 July 12 Oct
Commonwealth Edison (Un).....	500	a22 1/2	a22 1/2	151	13 1/2 Feb 24 July	Pullman Incorporated (Un).....	140	a55 1/2	a55 1/2	140	44 1/2 Feb 56 1/2 Sep
Consolidated Chollar & Sav.....	1 1/2	a16	a16	21	12 1/2 Feb 16 1/2 Sep	Pure Oil Co (Un).....	50	a62 1/2	a62 1/2	50	57 1/2 Apr 64 1/2 Sep
Consolidated Edison of N Y (Un).....	20	a69 1/2	a68	99	57 1/2 Feb 72 1/2 Sep	RKO Theatres Corp (Un).....	808	9	9 1/2	808	4 1/2 Feb 9 1/2 Sep
Consolidated Engineering.....	1	a7 1/2	a8	15	7 1/2 Aug 7 1/2 Aug	Radio Corp of America (Un).....	863	32 1/2	32 1/2	863	22 1/2 Jan 35 Aug
Consolidated Foods Corp.....	1	10	10 1/2	400	8 1/2 Jan 11 Aug	Raytheon Mfg Co (Un).....	309	13 1/2	13 1/2	309	8 1/2 Feb 15 1/2 Sep
Continental Can Co (Un).....	5	a54	a55	90	35 1/2 Jan 55 Oct	Remington Rand Inc (Un).....	503	27	27	503	14 1/2 Jan 28 1/2 Sep
Continental Copper & Steel com.....	1	12 1/2	13	946	8 Jan 13 1/2 Aug	Republic Aviation (Un).....	150	a37 1/2	a37 1/2	150	22 1/2 Jan 40 1/2 Aug
Continental Motors (Un).....	10	420	424	35	350 Jun 425 Sep	Republic Pictures (Un).....	800	4 1/2	4 1/2	800	3 1/2 Jan 5 1/2 Aug
Crown Zellerbach (Un).....	1	22 1/2	22 1/2	875	13 1/2 Jan 24 1/2 Aug	Republic Steel (Un).....	1,336	61 1/2	61 1/2	1,336	48 1/2 Jan 64 1/2 Sep
Curtiss-Wright Corp common (Un).....	1	5 1/2	5 1/2	660	5 1/2 Oct 7 1/2 Aug	Reserve Oil & Gas.....	4,953	29 1/2	27 1/2	4,953	15 1/2 May 30 Oct
Decca Records Inc.....	10	a28 1/2	a28 1/2	267	26 1/2 Mar 30 Sep	Rexall Drug Inc.....	150	6 1/2	6 1/2	150	6 1/2 July 7 1/2 Jan
Deere & Co (Un).....	50	a17 1/2	a17 1/2	50	15 1/2 Jan 17 1/2 Aug	Reynolds (R J) Tob (Un) class B.....	1,543	37 1/2	39 1/2	1,543	34 1/2 July 39 1/2 Apr
Dome Mines Ltd (Un).....	1	88 1/2	87 1/2	2,360	59 1/2 May 92 Oct	Rheem Manufacturing Co.....	477	33 1/2	33 1/2	477	26 1/2 Jan 36 Aug
Douglas Aircraft Co.....	1	4 1/2	4 1/2	850	4 1/2 Oct 7 1/2 Mar	Rice Ranch Oil Co.....	5,100	1.00	92 1/2c	5,100	70c May 1.00 Oct
Douglas Oil Co of Calif.....	5	39 1/2	39 1/2	660	34 Jan 42 1/2 Aug	Richfield Oil Corp.....	235	a56 1/2	a56 1/2	235	49 Jan 59 1/2 May
Dow Chemical.....	50c	a31 1/2	a31 1/2	168	20 1/2 Jan 33 1/2 Sep	Rockwell Spring & Axle (Un).....	199	a20 1/2	a20 1/2	199	19 1/2 July 22 1/2 Aug
Dresser Industries.....	10c	a12 1/2	a12 1/2	50	9 1/2 Jan 14 1/2 Aug	Rohr Aircraft Corp.....	4,969	30	29 1/2	4,969	25 Oct 34 1/2 Oct
Dumont (Allen B) class A.....	1	a139 3/4	a139 3/4	138	108 Jan 147 1/2 Oct	Ryan Aeronautical Co.....	775	28	27 1/2	775	15 Jan 28 1/2 Aug
du Pont (E I) de Nemours (Un).....	1	30 1/2	30 1/2	305	22 1/2 Jan 30 1/2 Oct	Safeway Stores Incorporated.....	318	44 1/2	44 1/2	318	38 1/2 Jan 46 1/2 Sep
Eastern Air Lines Inc (Un).....	10	a58 1/2	a59	121	47 1/2 Jan 60 1/2 July	St Louis San Francisco Ry.....	125	a24	a25 1/2	125	24 1/2 Oct 27 1/2 May
Eastman Kodak Co.....	3	36 1/2	36 1/2	843	35 1/2 Jan 41 1/2 Jun	St Regis Paper Co (Un).....	425	34	34 1/2	425	22 1/2 Mar 34 1/2 Oct
El Paso Natural Gas (Un).....	4	10 1/2	10 1/2	890	9 1/2 May 11 1/2 Sep	td					

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 15

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abbott Laboratories	5	23	42 1/4 44	500	42 1/4 July 48 1/4 Apr
Acme Steel Co.	10	20	22 1/2 23 1/2	1,500	20 1/2 Jan 23 1/2 Aug
Adams (J. D.) Mfg. Co.	1	20	20 20	15	15 1/2 Apr 29 Sep
Admiral Corp.	1	20	24 1/2 24 1/2	100	18 1/2 May 25 1/2 Oct
Advanced Aluminum Castings	5	20	7 1/2 7 1/2	250	7 1/2 Sep 10 Feb
Affiliated Gas Equipment	1	20	11 1/2 12 1/2	700	7 1/2 Mar 13 1/2 Sep
Alkron Brass Manufacturing	50c	8	6 1/2 8	1,300	4 1/2 Jan 8 Oct
Allegheny Corp. (Un.)	1	3 1/2	3 1/2 3 1/2	500	3 1/2 Jan 4 Feb
Allied Laboratories	1	28 1/2	27 1/2 28 1/2	400	25 1/2 Jan 34 1/2 July
Allis Chalmers Mfg.	20	66 1/2	66 1/2 68 1/2	700	45 1/2 Jan 68 1/2 Oct
American Airlines (Un.)	1	15 1/2	14 1/2 15 1/2	4,500	11 1/2 May 15 1/2 Sep
American Can Co.	12.50	47 1/2	41 1/2 43	300	36 1/2 Feb 48 1/2 Jun
American Cyanamid Co.	10	47 1/2	47 1/2 49 1/2	400	43 1/2 Mar 53 1/2 July
American Investment Co. (Ill.)	1	27	27 27	200	23 1/2 Jan 29 July
American Machine & Foundry	7	24	23 1/2 25 1/2	1,000	21 1/2 Feb 28 1/2 July
American Motors Corp.	5	10 1/4	10 1/4 10 1/2	1,500	10 1/4 Aug 18 1/2 Jan
American Rad. & Stand. San. (Un.)	5	20	20 20 1/2	1,600	13 1/2 Jan 20 1/2 Oct
American Tel. & Tel. Co.	100	170	170 172	2,100	156 1/4 Feb 175 July
American Tobacco	25	58 1/2	58 1/2 61 1/2	1,300	55 1/4 July 65 1/4 Jan
Amurex Oil Devel. class A common	5	5	9 1/2 9 1/2	2,900	8 1/2 July 14 Feb
Anaconda Copper Mining (Un.)	50	41	40 1/2 43 1/2	1,800	29 1/2 Jan 43 1/2 Oct
Armco Steel Corp. (Un.)	10	54 1/2	54 1/2 56 1/2	1,100	33 1/2 Jan 57 Oct
Armour & Co. (Ill.) common	5	11 1/4	11 1/4 11 1/2	2,000	8 1/2 Apr 12 1/2 Oct
Ashland Oil & Refining common	1	12	12 12 1/2	4,000	11 1/2 Jan 14 1/2 Jan
\$1.50 conv. 2nd preferred	1	25	25 25	100	23 Jan 26 1/2 Jan
Atchafalpa & Santa Fe	50	117 1/2	117 1/2 117 1/2	100	92 1/2 Jan 118 1/2 Sep
Athy Products Corp.	4	8 1/2	8 8 1/2	300	6 1/2 Jan 8 1/2 Aug
Atlantic Refining Co.	10	34	34 34 1/2	200	28 1/2 Jan 36 May
Automatic Washer Co.	3	2 1/2	2 1/2 3	200	2 1/2 Jan 4 1/2 Jan
Avco Mfg. Corp.	3	5 1/2	5 1/2 5 1/2	600	4 1/2 Jan 6 1/2 Aug
Baldwin-Lima-Hamilton (Un.)	13	9 1/2	9 1/2 9 1/2	300	8 1/2 Jan 10 1/2 July
Bastian-Blessing Co.	50c	60	60 60	100	46 1/2 Jan 63 Sep
Bearings Inc.	5	2 1/2	2 1/2 2 1/2	7,900	1 1/2 Mar 2 1/2 Oct
Belden Manufacturing Co.	10	31 1/4	28 1/2 31 1/4	3,950	21 Jan 31 1/2 Oct
Bendix Aviation Corp.	5	93 1/2	93 1/2 93 1/2	300	61 Jan 97 1/2 Oct
Bentley Consolidated Mining (Un.)	1p	1	1 1	2,100	3/4 Jun 1 1/2 July
Berghoff Brewing Corp.	1	4 1/2	4 1/2 4 1/2	500	3 Jan 4 1/2 Jan
Bethlehem Steel Corp. (Un.)	78	78	79 1/2 79 1/2	700	50 1/2 Jan 81 1/2 Aug
Binks Manufacturing Co.	1	18	18 18	100	16 Jan 19 Aug
Booth Fisheries Corp.	5	15	15 15 1/2	950	11 1/2 Jun 16 Aug
Borg (George W.) Corp.	10	23	23 23 1/2	1,550	19 1/2 Feb 24 1/2 Apr
Brad Foote Gear Works	20c	2 1/2	2 1/2 2 1/2	500	1 1/2 May 2 1/2 Jan
Budd Company	5	13 1/4	13 1/4 13 1/2	300	11 1/2 Feb 14 Aug
Burlington Mills Corp. (Un.)	1	13 1/2	13 1/2 14	500	10 1/2 Jan 15 1/2 July
Burroughs Corp. (Un.)	5	22 1/2	22 1/2 22 1/2	400	15 1/2 Jan 22 1/2 Aug
Burton-Dixie Corp.	12.50	19 1/2	19 1/2 19 1/2	100	11 1/2 Feb 20 1/2 July
Butler Brothers common	15	22	22 22 1/2	800	11 1/2 Jan 23 Oct
C & C Super Corp.	10c	1 1/2	1 1/2 1 1/2	200	1 1/2 Oct 2 1/2 July
Canadian Pacific (Un.)	25	26 1/2	26 1/2 26 1/2	500	21 1/2 Jan 28 1/2 Jun
Carr-Consolidated Biscuit	1	2 1/2	2 1/2 2 1/2	500	1 1/2 Jan 2 1/2 Jan
Celanese Corp. of America	5	21 1/4	21 1/2 22 1/2	1,000	16 1/2 Apr 23 1/2 Oct
Central & South West Corp.	5	26 1/2	26 1/2 26 1/2	200	23 1/2 Jan 27 1/2 Oct
Central Illinois Public Service	10	23 1/2	23 1/2 24	1,200	19 1/2 Jan 24 1/2 Sep
Central Ill. Secur. Corp. common	1	7 1/2	7 1/2 7 1/2	400	3 1/2 Jan 8 1/2 July
Chesapeake & Ohio (Un.)	25	35 1/2	35 1/2 35 1/2	800	33 1/2 Mar 39 1/2 Aug
Chicago Corp. common	1	22 1/2	22 1/2 22 1/2	200	19 Jan 27 1/2 May
Chic. Milw. St. Paul & Pac. common	1	13 1/4	13 1/4 14	2,500	10 1/2 Jun 14 Oct
Chicago So. Shore & So. Bend RR.	12.50	4 1/2	4 1/2 4 1/2	550	8 Aug 12 Mar
Chicago Towel Co. common	110	110	110 110	10	102 Feb 115 1/2 Aug
Chrysler Corp.	25	65 1/2	65 1/2 67 1/2	2,800	56 1/2 Feb 70 Sep
Cities Service Corp.	10	102 1/4	102 1/4 102 1/4	100	81 1/2 Jan 108 1/2 Oct
Cleveland Cliffs Iron common	1	20 1/2	20 1/2 20 1/2	2,700	17 1/2 Jan 22 1/2 Aug
4 1/2% preferred	100	80 1/2	80 1/2 81 1/2	150	72 1/2 Jan 82 1/2 Oct
Clinton Foods Inc.	1	30 1/2	30 1/2 31 1/2	600	24 1/2 Feb 32 1/2 Oct
Columbia Gas System (Un.)	25	14 1/2	14 1/2 15 1/2	2,000	12 1/2 Feb 15 1/2 Sep
Commonwealth Edison common	42.00	42	42 42 1/2	9,200	37 Jan 44 1/2 July
Consumers Power Co.	25	47 1/2	47 1/2 47 1/2	2,000	38 1/2 Jan 49 1/2 Aug
Continental Corp. of America	10	61	61 61 1/2	500	48 1/2 Jan 64 1/2 Oct
Continental Motors Corp.	1	10	10 10 1/2	2,000	7 1/2 Jan 11 1/2 Aug
Crane Co. common	25	35 1/2	35 1/2 35 1/2	600	29 1/2 Jan 37 Sep
Cudahy Packing Co.	1	5 1/2	5 1/2 5 1/2	100	5 1/2 Sep 6 1/2 Aug
Curtis-Wright Corp. (Un.)	1	12 1/2	12 1/2 12 1/2	700	7 1/2 Jan 13 1/2 Aug
Deere & Company	10	28 1/2	28 1/2 28 1/2	300	25 1/2 Jan 30 1/2 May
Detroit & Cleveland Nav. (Un.)	3	15 1/2	15 1/2 15 1/2	600	7 1/2 Jan 16 Oct
Dodge Manufacturing Corp.	10	17 1/2	17 1/2 17 1/2	250	10 1/2 Jan 18 Sep
Dow Chemical Co.	5	38 1/2	38 1/2 40 1/2	600	33 1/2 Jan 43 1/2 July
Du Mont Laboratories Inc. (Alan B.)	10c	13 1/4	13 1/4 13 1/4	200	9 1/2 Jan 14 1/2 July
Du Pont (E. I.) de Nemours (Un.)	5	140 1/4	140 1/4 144 1/4	300	104 1/2 Jan 148 Oct
Eastern Air Lines Inc.	1	31	31 31 1/2	400	22 1/2 Jan 31 1/2 Oct
Eastman Kodak Co. (Un.)	10	57 1/2	57 1/2 59 1/2	200	46 1/2 Jan 61 1/2 Jun
Eddy Paper Corp.	1	175	175 175	30	127 1/2 Jan 175 July
Electric Controller & Mfg.	5	41	41 41 1/2	130	34 1/2 Jan 44 May
Emerson Radio & Phonograph (Un.)	5	11 1/2	11 1/2 11 1/2	300	9 1/2 May 13 1/2 Aug
Flour Mills of America Inc.	5	7 1/4	7 1/4 7 1/4	200	5 1/2 Jan 9 1/4 Aug
Four-Wheel Drive Auto.	10	14 1/4	14 1/4 14 1/4	11,350	9 1/2 May 14 1/2 Oct
Fox (Peter) Brewing	1.25	6 1/2	6 1/2 7 1/2	600	4 1/2 Jan 7 1/2 Sep
Gamble-Skogmo Inc.	5	8 1/2	8 1/2 8 1/2	500	6 1/2 Jan 8 1/2 Aug
General Box Corp.	1	2 1/2	2 1/2 2 1/2	2,800	2 1/2 Jan 2 1/2 Oct
General Dynamics Corp.	3	66 1/2	66 1/2 66 1/2	100	45 1/4 May 74 Aug
General Electric Co.	5	41 1/2	41 1/2 43 1/2	2,800	38 May 48 1/2 Jun
General Finance Corp. common	1	12 1/2	12 1/2 12 1/2	100	9 1/2 Jan 13 1/2 Sep
General Foods Corp.	5	74 1/4	74 1/4 74 1/4	200	57 1/2 Feb 79 July
General Motors Corp.	5	87 1/2	87 1/2 89 1/2	1,100	59 Jan 94 1/2 Sep
General Package Corp.	6	56 1/2	56 1/2 56 1/2	1,000	31 1/2 Jan 60 Sep
General Public Utilities (Un.)	5	33	33 33 1/2	200	28 1/2 Jan 34 1/2 Aug
General Telephone Corp. common	20	33	33 33 1/2	300	33 Oct 37 May
Gibson Refrigerator Co.	1	9 1/2	8 1/2 9 1/2	6,300	4 1/2 May 10 1/2 Sep
Gillette (The) Co.	1	70	72 1/2 72 1/2	900	46 1/2 Jan 73 1/2 Oct
Glidden Co. (Un.)	1	38 1/2	38 1/2 38 1/2	200	30 Jan 40 1/2 Aug
Goodyear Tire & Rubber Co.	5	87	86 1/2 89 1/2	400	53 1/2 Jan 89 1/2 Oct
Gossard (W. H.) Co.	1	12 1/2	11 1/2 12 1/2	1,100	9 1/2 May 12 1/2 Oct
Graham-Paige Corp.	1	17	16 1/2 17	200	1 1/2 Jan 1 1/2 Aug
Gray Drug Stores	1	25	25 25 1/2	200	13 1/2 Feb 18 1/2 Sep
Great Lakes Dredge & Dock	1	3 1/2	2 1/2 3 1/2	10,450	1 1/2 July 3 1/2 Oct
Great Lakes Oil & Chemical	1	22 1/2	22 1/2 22 1/2	100	16 Jan 24 Sep
Greif Bros. Cooperage class A	3	12 1/2	12 1/2 12 1/2	1,200	11 1/2 Jan 14 Jan
Greyhound Corp. (Un.)	2	17 1/2	17 1/2 17 1/2	2,600	8 1/2 Aug 17 1/2 Sep
Griesedieck Western Brewery	25	59 1/2	59 1/2 61 1/2	1,200	46 Jan 62 1/2 Oct
Gulf Oil Corp.	1	5 1/2	5 1/2 5 1/2	2,800	3 1/2 May 6 1/2 Sep
Hallcrafters Co.	1	27	26 27 1/2	950	23 Jan 30 1/2 May
Hammond Organ Co.	10	22 1/2	22 1/2 23 1/2	950	17 1/2 Jan 26 Aug
Harnischfeger Corp.	1	24 1/2	24 1/2 24 1/2	600	22 1/2 Jan 25 1/2 Apr
Helleman (G.) Brewing Co.	3	9	9 9 1/2	400	8 Apr 10 Jan
Hein Werner Corp.	10	27	27 27	350	21 1/2 Jan 27 Sep
Huttig Sash & Door common	10	12 1/2	12 1/2 12 1/2	650	9 1/2 Apr 13 Jun
Illinois Brick Co.	100	50	48 1/2 50 1/2	400	44 1/2 Jan 51 1/2 Sep
Indiana Steel Products Co.	1	32 1/2	31 32 1/2	600	18 Jan 35 1/2 Sep
Interlake Steamship Co.	5	27 1/2	27 1/2 27 1/2	500	26 Mar 31 Apr
International Harvester	5	32 1/2	32 1/2 33 1/2	2,000	28 1/2 Jan 33 1/2 Oct
International Mineral & Chemical	5	34 1/4	34 1/4 35 1/2	900	27 1/2 May 37 1/2 Aug
International Nickel Co. (Un.)	1	49	49 49	100	35 1/2 Jan 49 Sep
International Packers Ltd.	15	13 1/2	13 1/2 13 1/2	300	10 1/2 Jan 14 Sep
International Paper (Un.)	7.50	78 1/2	78 1/2 78 1/2	100	56 1/2 Jan 80 1/2 Oct

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Range		for Week		
		Sale Price	Low	High	Shares	Low	High
International Tel & Tel (Un).....	*	21½	20½	21¾	1,200	13¾ Jan	24 Sep
Interstate Power Co.....	3.50	12½	12½	13	400	10½ Jan	13½ Aug
Iowa Illinois Gas & Electric.....	*	30½	30½	30½	100	29¾ Jan	34½ July
Jones & Laughlin Steel (Un).....	10	--	25¾	26	1,200	20¼ Jan	42 May
Kansas City Power & Light.....	--	--	36½	36½	200	32¼ Jan	39 Aug
Kansas Power & Light Co (Un).....	8.75	--	21¾	21¾	100	18½ Jan	22½ Oct
Katz Drug Co.....	1	15	15	15¾	750	11 Jan	17 Sep
Kennecott Copper Corp (Un).....	*	--	91	92¼	500	64¼ Feb	92¼ Oct
Kimberly-Clark Corp.....	5	--	36½	36½	100	36½ Oct	36½ Oct
Knapp Monarch Co.....	1	4¼	4¼	4¼	4,000	2½ July	4½ Sep
La Salle Extension University.....	5	--	7½	7½	100	7 Jun	7½ Aug
Laclede Gas Co (Un).....	4	11½	11½	11½	1,600	9½ Jan	12½ Sep
Leath & Co common.....	*	--	21½	22	250	16½ Feb	22 Sep
Libby McNeill & Libby.....	7	--	12	12	300	8½ Apr	13 Sep
Lincoln Printing Co common.....	1	--	19½	19½	200	15 Jun	19½ Oct
Lindsay Chemical Co new com.....	*	37½	37½	39	1,100	31¾ Sep	40 Aug
Lion Oil Co.....	*	--	41¼	41¼	100	32½ Jan	43 Sep
Loneragan Mfg class B.....	1	--	6½	6½	1,700	4 Jan	7 Aug
Lytton's (Henry C.) & Co.....	1	--	7¾	7¾	200	7¾ Oct	8½ Sep
Marquette Cement Mfg.....	10	--	54¼	54¼	100	42 Apr	54¼ Oct
Marshall Field & Co.....	*	28¾	28¾	30	600	24½ Jan	31½ July
Martin (Glenn L.) Co (Un).....	1	30¾	29½	32¼	4,700	17 Jan	32¼ Oct
Medusa Portland Cement.....	4	99¾	98½	103¾	350	51 Feb	103¾ Oct
Metropolitan Brick Inc.....	1	--	8½	8½	600	6 Apr	8½ Oct
Meyer Blauke Co.....	1	--	20½	20½	100	20 Jan	22½ Apr
Micelberry's Food Products.....	1	--	13½	13½	100	10½ Jan	14½ Aug
Middle South Utilities.....	1	30½	30½	30½	200	27 Jan	32½ July
Miller & Hart Inc common.....	1	--	3¾	4	1,000	2¾ Jun	4½ Sep
\$1 prior preferred.....	10	--	15	16½	250	11 May	16½ Oct
Minneapolis Brewing Co.....	1	6½	6½	6¾	1,300	5½ July	7¾ Sep
Minnesota Min & Mfg.....	1	--	70¾	71	200	55½ Jan	73¾ Sep
Mississippi River Fuel.....	10	44¾	44¾	46½	500	38½ Jan	46½ Oct
Missouri Portland Cement.....	25	66	62½	66	900	34½ Jan	66 Oct
Monroe Chemical Co common.....	*	--	28	28½	4	2 Apr	3¾ Mar
\$3.50 preference.....	*	28	28	28	100	28 Mar	33½ Jan
Montgomery Ward & Co.....	*	71¾	71¾	75	2,100	56½ Jan	80 Aug
Motorola Inc.....	3	--	44¾	44¾	100	31 Jan	45½ Oct
National Cylinder Gas.....	1	--	20½	20½	900	17½ Mar	21¾ July
National Distillers Prod.....	5	--	20¼	20½	900	16½ May	21½ Sep
National Lead Co.....	5	50¾	50¾	53	600	38½ Feb	55 Aug
National Standard Co.....	10	--	34	34	50	28½ Jan	35½ Aug
National Tile & Mfg.....	1	6¾	6½	6¾	1,200	3¼ Mar	7¼ Sep
New York Central RR (Un).....	*	18¾	18¾	19¾	1,200	18½ Jan	26 Feb
North American Car Corp.....	10	--	21¼	21¾	300	17½ Jan	22 Aug
North American Co (Un).....	10	--	25½	25½	100	20 Jan	27½ May
Northern Pacific Ry.....	100	--	57¼	57½	200	53½ July	63¾ Mar
Northern States Power (Minn) com.....	5	15¾	15½	16	1,800	13¾ July	16½ Aug
Northwest Bancorporation.....	10	52	51¼	52½	1,100	40½ Jan	56 Aug
Oak Manufacturing Co.....	1	18½	18½	19¼	1,100	16½ Jan	20½ May
Ohio Edison Co.....	12	42¼	42	43½	600	38¼ Jan	44½ Aug
Ohio Oil Co (Un).....	*	--	66	66	200	54½ Jan	67½ May
Oklahoma Natural Gas.....	7.50	21½	21½	21½	1,700	21½ Oct	23½ Aug
Olin-Mathieson Chem Corp.....	5	50	49½	51½	1,200	41¾ Apr	51½ Oct
Pan American World Airways (Un).....	1	15	14½	15½	900	9¾ Jan	16 Sep
Paramount Pictures (Un).....	1	34½	34½	35¼	200	27½ Jan	35½ Aug
Parken Pen Co class A.....	1	--	17½	17½	100	13½ Jan	20¾ Mar
Class B.....	2	--	17½	17½	100	13½ Mar	20¾ Mar
Patterson-Sargent Co.....	1	--	16¾	16¾	100	15½ May	19 Mar
Peabody Coal Co common.....	5	3¾	3¾	3¾	100	2¾ Apr	4¼ July
Penn Controls Inc class A.....	10	43¾	37¾	46¼	3,300	20¼ Jan	46¼ Oct
Pennsylvania RR.....	50	17½	17	17½	2,300	15 Apr	18½ Feb
Peoples Gas Light & Coke.....	100	158¾	158¾	161	800	135½ Jan	167 Oct
Pepsi-Cola Co (Un).....	33½c	13¾	13¾	13¾	1,200	13¼ Jan	16½ Mar
Pfizer (Chas) & Co.....	1	33¾	32¾	33¾	800	30¾ July	37½ Feb
Philips Dodge Corp (Un).....	12.50	--	43¾	44	400	31¾ Jan	44½ Oct
Philco Corp (Un).....	3	--	33¼	33¾	200	28 Feb	37½ July
Phillips Petroleum Co (Un).....	*	61¼	61¼	63	600	54¼ Jan	67½ May
Potter Co (The).....	1	--	7½	8	350	7½ Jun	10½ Jan
Pressed Steel Car Co.....	1	--	12¼	12¼	500	7¾ May	12½ Oct
Process Corp.....	*	--	9¾	9¾	2	8 Jan	10½ Oct
Public Service Co of Indiana.....	*	--	39¼	39¼	200	36 Jan	42½ Aug
Pullman Company (Un).....	*	--	55½	55½	100	41¼ Jan	57 Aug
Pure Oil Co (Un).....	*	--	62½	62½	200	43½ Feb	65 Sep
Quaker Oats Co.....	5	33	32½	33	500	28½ Jan	33¼ July
RKO Theatres Corp (Un).....	1	--	9¼	9¼	200	4¾ Jan	9¼ Sep
Radio Corp of America (Un).....	1	--	32¾	34	1,700	22½ Jan	34½ Aug
Rath Packing Co.....	10	--	24	24	100	23¼ Sep	24½ Jan
Raytheon Manufacturing Co.....	5	--	14	14¼	400	8¾ Jan	15½ Sep
Remington Rand (Un).....	50c	27¼	26¾	27¼	700	14¼ Jan	28½ Sep
Republic Steel Corp (Un).....	*	62¼	62	63½	300	47½ Feb	65 Oct
Rexall Drug (Un).....	2.50	--	6¾	6¾	400	6¼ Jun	7¼ Jan
Reynolds (R J) Tobacco class B.....	10	37¼	37¼	39¼	1,900	33¼ July	40½ May
Richman Bros Co.....	*	24	24	24¾	450	21½ July	26¾ Jan
River Raisin Paper.....	5	--	9¾	9¾	1,000	8¾ Jan	10 July
Rockwell Spring & Axle.....	5	--	20¾	20¾	100	19 Jan	22½ Jan
St Louis National Stockyards.....	*	55	55	56	212	51½ Mar	57 Mar
St Louis Public Service "A".....	12	137½	13¾	137½	3,400	12 July	14 Jan
St Regis Paper Co.....	5	34	34	34½	700	20¾ Mar	34½ Oct
Sangamo Electric Co.....	10	--	26¼	27	200	23½ Apr	27½ Sep
Schenley Industries (Un).....	1.40	--	19¾	20	900	15½ May	22¾ Jan
Schwitzer-Cummings Co.....	1	16¼	16¼	16¾	600	14¼ Jun	17¾ Sep
Sears Roebuck & Co.....	*	71	71	72¾	1,100	57¾ Mar	75¼ Sep
Signode Steel Strapping Co.....	1	25¾	24¾	25¾	2,000	16¾ Jan	25½ Oct
Shinclair Oil Corp.....	*	44¾	44¼	45½	900	32¼ Jan	47½ Sep
Society Brand Clothes Inc.....	1	--	10½	10½	150	5½ Jan	11½ Oct
Socony Vacuum Oil (Un).....	15	--	47	48	1,100	35½ Jan	49¼ Sep
South Bend Lathe Works.....	5	--	25¾	26	700	24 July	28 Jul
Southern Co (Un).....	5	17	17	17¾	2,200	15½ Jan	18½ Jan
Southern Pacific Co (Un).....	*	--	46	46	200	36¾ Jan	47½ Aug
Southwestern Public Service Co.....	1	--	26	26¾	700	26 Oct	28½ Aug
Spiegel Inc warrants.....	--	--	1½	1½	200	1 May	2¾ Aug
Standard Oil of California.....	25	72¼	72¾	72¾	400	53 Jan	77½ Oct
Standard Oil of Indiana.....	25	92	91¾	94½	1,000	68½ Jan	95½ Sep
Standard Oil N J (Un).....	15	99¾	99½	100¾	900	72¾ Jan	101½ Oct
Standard Oil Co (Ohio).....	10	--	41¼	42	700	32¼ Jan	43½ Oct
Standard Railway Equipment.....	1	7½	7½	7¾	700	7½ Oct	10½ Feb
Stewart-Warner Corp.....	5	21½	21½	21¾	700	19½ Feb	22½ Sep
Stone Container Corp.....	1	--	10½	10½	350	9¾ Jan	12 Jul
Studebaker-Packard Corp.....	10	12¾	12½	13¼	5,400	11½ Sep	13½ Sep
Sunbeam Corp.....	1	--	38¾	39½	300	32 Jan	40¼ Aug
Sundstrand Machine Tool.....	5	29½	27½	29½	4,250	15½ Jan	32½ Aug
Sunray Oil Corp (Un).....	1	--	19¼	19½	1,200	16¼ Jan	20¼ Apr
Swift & Company.....	25	--	47½	48	300	41½ Feb	51½ Sep
Texas Gulf Producing.....	10	--	86½	86½	100	40¼ Jan	87½ Oct
Thor Corp.....	5	--	16½	16½	100	11 May	17 Oct
Thor Power Tool Co.....	*	--	20½	21¼	650	17¾ Jan	21½ Oct
Toledo Edison Co.....	5	14¼	14¼	14¼	1,500	12¼ Jan	15 Aug
Trane Co (The).....	2	73½	72½	75	2,550	36¾ Jan	75½ Sep
Transamerica Corp.....	2	--	34¼	34¼	100	25½ Jan	36¼ Apr
Traveler Radio Corp.....	1	2¾	2¾	2¾	300	2 Feb	3 Mar
Tri Continental Corp (Un).....	1	--	21½	21½	200	15¾ Sep	23 Feb
Truax-Tracer Coal common.....	1	--	15½	16¼	300	13 Apr	18 Jun
20th Century-Fox Film.....	1	25½	25½	26¾	400	19¼ Apr	28½ Sep
208 So La Salle St Corp.....	*	--	67	67	10	59 Jan	70 Sep
Union Carbide & Carbon Corp.....	*	--	81	81½	200	70½ Feb	88½ Jun
Union Oil of California.....	25	50¾	50¼	50¾	800	28½ Jan	51¾ Sep
United Air Lines Inc.....	10	28¾	27¾	28¾	600	21½ May	28½ Oct
United Corporation (Del) (Un).....	1	--	6	6	200	4¾ Jan	6 Sep
U S Steel Corp common.....	*	57¼	57½	59¾	3,600	39¾ Jan	59¼ Aug

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 15

STOCKS

	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Van Dorn Iron Works	10	8 1/2	8 1/2 8 1/2	500	8 Mar 10 Apr
Walgreen Co	10	25	25 25	300	24 1/2 Jun 26 1/2 Mar
Western Union Telegraph	10	53 1/2	53 1/2 55 1/2	300	35 1/2 May 57 1/2 Sep
Westinghouse Electric Corp	12 1/2	70 1/2	70 1/2 70 1/2	100	50 1/2 Jan 75 Jun
White Motor Co	1	32	32 32	100	27 1/2 Feb 36 1/2 July
Wieboldt Stores Inc common	14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	300	13 1/2 Jan 15 July
Wisconsin Bankshares Corp	19	19 1/2 19 1/2	19 1/2 19 1/2	1,100	14 1/2 Jan 19 1/2 Oct
Wisconsin Electric Power	10	32 1/2	32 1/2 32 1/2	500	28 1/2 May 33 1/2 Aug
Wisconsin Public Service	10	20	20 20 1/2	1,300	19 Jan 21 1/2 Aug
Woolworth (F W) Co	10	46 1/2	46 1/2 47 1/2	1,000	40 1/2 Apr 47 1/2 Oct
World Publishing Co	20	20 20	20 20	20	14 1/2 Jan 20 1/2 Sep
Wrigley (Wm) Jr	89 1/2	89 1/2 89 1/2	89 1/2 89 1/2	100	79 Jan 89 1/2 Aug
Yates-American Machine Co	5	10	10 10 1/2	300	8 1/2 Apr 11 Jan
Zenith Radio Corp	70 1/2	70 1/2 70 1/2	70 1/2 70 1/2	300	65 1/2 May 74 1/2 Aug

Philadelphia-Baltimore Stock Exchange

	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Stores Co	56 1/2	56 1/2 57 1/2	56 1/2 57 1/2	89	44 Jan 58 Aug
American Tel & Tel	100	170 1/2	169 1/2 172 1/2	2,026	155 1/2 Jan 175 1/2 July
Arundel Corporation	23	23 24	23 24	480	19 1/2 Jan 25 1/2 July
Atlantic City Electric Co	10	34 1/2	34 1/2 34 1/2	824	29 1/2 Jan 37 1/2 July
Baldwin Lima-Hamilton	13	9 1/2	9 1/2 10	280	8 1/2 Jan 10 1/2 July
Baldwin Securities Corp	1c	3 1/2	3 1/2 3 1/2	240	2 1/2 Mar 4 Sep
Baltimore Transit Co	1	6 1/2	6 1/2 6 1/2	2,903	4 1/2 Feb 7 1/2 Sep
Common	50	36 1/2	36 1/2 37	379	25 1/2 Jan 37 1/2 Sep
\$2.50 non-cum preferred	5	13 1/2	13 1/2 13 1/2	344	11 1/2 Mar 14 1/2 Aug
Budd Company	25	65 1/2	65 1/2 67 1/2	1,150	56 Feb 70 1/2 Sep
Chrysler Corp	1	8	8 8 1/2	112	6 1/2 Apr 9 Aug
Curtis Publishing Co	13 1/2	31	31 31 1/2	114	27 1/2 Apr 33 1/2 Aug
Duquesne Light Co	10	33 1/2	33 1/2 33 1/2	983	28 1/2 Jan 35 1/2 Sep
Electric Storage Battery	28	28 28 1/2	28 28 1/2	290	23 May 28 1/2 Oct
Finance Co of America at Balt	41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	70	41 May 42 Apr
Class A non-voting	10	22	22 22	100	18 Mar 22 Oct
Garfinkel (Julius) common	50c	21 1/2	21 1/2 21 1/2	100	18 Apr 22 Sep
4 1/2 % convertible preferred	25	23	23 23	30	20 1/2 Jan 23 Sep
5 1/2 % convertible preferred	25	87	86 1/2 90 1/2	2,032	58 1/2 Jan 95 Sep
General Motors Corp	5	16 1/2	16 1/2 16 1/2	74	13 1/2 Jan 18 July
Gimbel Brothers	15	26 1/2	26 1/2 26 1/2	535	21 1/2 Jun 26 1/2 Oct
Hecht (The) Co common	1	13 1/2	13 1/2 13 1/2	1,116	9 1/2 Aug 15 1/2 Sep
Homestead Co	10	4	4 4 1/2	115	3 1/2 Jun 4 1/2 Oct
International Resistance	10	10 1/2	10 10 1/2	235	8 May 10 1/2 Oct
Lehigh Coal & Navigation	1	30	30 32 1/2	828	16 1/2 Jan 32 1/2 Aug
Martin (Glenn L)	1	18 1/2	18 1/2 19 1/2	1,277	17 1/2 Jun 21 1/2 Feb
Merck & Co Inc	16 1/2	15	15 15 1/2	575	12 1/2 Jan 15 1/2 Oct
Pennroad Corp	1	43 1/2	43 1/2 45	2,595	35 1/2 Jan 45 1/2 Aug
Pennsylvania Power & Light com	50	17	16 1/2 17 1/2	2,236	15 1/2 Mar 18 1/2 Feb
Pennsylvania RR	10	45 1/2	45 1/2 46	837	38 Mar 50 July
Pennsylvania Salt Mfg	106	44 1/2	44 1/2 45 1/2	106	35 1/2 May 48 1/2 Oct
Pennsylvania Water & Power Co	5	34 1/2	34 1/2 34 1/2	145	31 Mar 34 1/2 Oct
Peoples Drug Stores Inc	37 1/2	37 1/2 38 1/2	37 1/2 38 1/2	3,509	32 1/2 Jan 39 1/2 May
Philadelphia Electric common	1	25 1/2	25 1/2 25 1/2	7	23 Jan 28 1/2 July
\$1 div preference common	100	22	22 22	100	20 1/2 July 22 Oct
Philadelphia Insulated Wire	1	7 1/2	7 1/2 8	1,351	4 Jan 8 1/2 Sep
Philadelphia Transportation Co	1	9 1/2	9 1/2 10 1/2	3,090	5 Jan 10 1/2 Sep
Participating preferred	20	33 1/2	33 1/2 33 1/2	1,090	28 1/2 Jan 37 1/2 July
Phileo Corp	10	19	19 1/2 19 1/2	1,732	16 1/2 Jan 19 1/2 Oct
Potomac Electric Power common	10	28 1/2	28 1/2 28 1/2	625	25 1/2 Jan 29 1/2 Aug
Public Service El & Gas common	1	30 1/2	30 1/2 30 1/2	4	25 1/2 Jan 31 Sep
\$1.40 div preference common	50	27	27 27 1/2	560	26 1/2 Jun 29 1/2 Aug
Reading Co common	100	412	412 412	25	365 Mar 420 Sep
Riggs National Bank	50 3/4	50 3/4 52 1/2	50 3/4 52 1/2	2,404	48 Sep 52 1/2 Oct
Scott Paper Co new common w l	79 1/2	79 80 1/2	79 80 1/2	179	68 1/2 Jan 82 Oct
Sun Oil Co	1	5 1/2	5 1/2 5 1/2	25	4 1/2 Jan 6 Oct
United Corp	13 1/2	38 1/2	38 1/2 38 1/2	252	33 1/2 Jan 38 1/2 Aug
United Gas Improvement	1	34 1/2	34 1/2 34 1/2	623	30 1/2 Jan 35 1/2 Aug
Washington Gas Light common	100	100	100 100	332	93 1/2 Jan 100 Mar
\$4.25 preferred	1	119	119 119	20	107 1/2 Jan 119 1/2 Aug
\$4.50 convertible preferred	10	119	119 119	20	107 1/2 Jan 119 1/2 Aug

BONDS

Baltimore Transit Co 4s series A-1975	77	77	\$12,000	70	May	77	Oct
5s series A-1975	82 1/2	83 1/2	1 300	80 1/2	May	84 1/2	Feb

Pittsburgh Stock Exchange

	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Allegheny Ludlum Steel	34 1/2	34 1/2 35 1/2	34 1/2 35 1/2	32	28 1/2 Jan 38 1/2 Aug
Blaw-Knox Co	125	22 1/2	22 1/2 23 1/2	125	17 1/2 Jan 25 Aug
Columbia Gas System	15	15 15 1/2	15 15 1/2	270	12 1/2 Jan 15 1/2 Oct
Duquesne Brewing	5	5 1/2	5 1/2 5 1/2	254	5 1/2 July 7 1/2 Jan
Duquesne Light	5	33 1/2	33 1/2 33 1/2	152	28 1/2 Jan 35 1/2 Sep
Equitable Gas Co	8.50	26 1/2	26 1/2 26 1/2	125	22 1/2 Jan 27 1/2 Sep
Follansbee Steel Corp	10	19 1/2	19 1/2 19 1/2	224	12 1/2 May 22 1/2 July
Fort Pitt Brewing	1	4	4 4	150	3 1/2 July 4 1/2 Jan
Harbison Walker Refractories	10	32 1/2	32 1/2 32 1/2	95	24 1/2 Jan 33 1/2 July
Lone Star Gas	10	27 1/2	27 1/2 27 1/2	20	23 1/2 Jan 28 1/2 Aug
Mackintosh-Hemphill	5	15 1/2	15 1/2 15 1/2	48	11 Mar 18 Aug
Natco Corp	5	13 1/2	13 1/2 13 1/2	955	7 1/2 Jan 14 1/2 July
Pittsburgh Brewing Co common	2.50	1	1 1 1/2	161	1 1/2 July 1 1/2 Jan
\$2.50 convertible preferred	25	29	29 29	125	26 1/2 Feb 32 Jun
Pittsburgh Plate Glass	10	61 1/2	60 1/2 61 1/2	125	52 1/2 Jun 62 1/2 Sep
Pittsburgh Screw & Bolt Corp	1	6 1/2	6 1/2 6 1/2	303	6 1/2 July 7 1/2 Aug
Rockwell Spring & Axle	5	20 1/2	20 1/2 21 1/2	865	18 1/2 Jan 22 1/2 Jun
San Toy Mining	10c	11c	11c 12c	13,400	5c July 13c Oct
United Engineering & Foundry Co	5	12 1/2	12 1/2 12 1/2	378	12 Jan 15 1/2 July
Vanadium Alloys Steel	5	23 1/2	23 1/2 23 1/2	100	22 Mar 25 Aug
Westinghouse Air Brake	10	23 1/2	23 1/2 24 1/2	1,031	22 1/2 Jan 27 1/2 Aug
Westinghouse Electric Corp	12.50	69 1/2	69 1/2 71 1/2	156	50 1/2 Jan 75 Jun

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
ACF Industries Inc (Un).....	25	a41 1/2	a41 1/2 a41 1/2	50	34 1/2 Apr 46 1/2 Sep
Admiral Corp.....	1	24 1/2	24 1/2 24 1/2	560	20 Mar 25 1/2 Aug
Air Reduction Co (Un).....	1	a26 1/2	a26 1/2 a27 1/2	41	22 1/2 Mar 29 1/2 Sep
Allegheny Corp (Un).....	1	3 1/2	3 1/2 3 1/2	260	3 1/2 Oct 3 1/2 Oct
Allied Chemical & Dye Corp (Un).....	1	a91 1/2	a94 1/2 a94 1/2	75	88 May 100 Aug
Aluminum Limited.....	1	a66 1/2	a69 a69	290	51 Feb 72 1/2 Aug
American Airlines Inc (Un).....	1	14 1/2	14 1/2 15	477	11 1/2 May 15 1/2 Sep
Amer Bd-St-Para Theatres com (Un).....	1	19 1/2	19 1/2 19 1/2	139	15 1/2 Jan 20 1/2 Sep
American Can Co (Un).....	12 1/2	40 1/2	40 1/2 41 1/2	411	36 1/2 Feb 49 1/2 July
American Cyanamid Co (Un).....	10	48 1/2	48 1/2 48 1/2	350	43 1/2 Mar 53 Aug
American Factors Ltd (Un).....	20	18 1/2	18 1/2 18 1/2	200	14 1/2 Jan 18 1/2 Sep
American Motors Corp.....	5	a10 1/2	a10 1/2 a10 1/2	120	10 1/2 Sep 14 1/2 May
American Potash & Chem class B.....	5	a65 1/2	a65 1/2 a65 1/2	50	35 1/2 Mar 36 Mar
American Radiator & S S (Un).....	5	20 1/2	20 1/2 20 1/2	675	13 1/2 Jan 20 1/2 Oct
American Smelting & Refining (Un).....	1	40	40 40	220	29 1/2 Jan 41 1/2 Oct
American Tel & Tel Co.....	100	171 1/2	172 1/2 172 1/2	1,986	156 1/2 Jan 173 1/2 Aug
American Tobacco Co.....	25	58 1/2	60 60	1,175	55 1/2 Jun 65 1/2 Jan
American Viscose Corp (Un).....	25	34 1/2	35 1/2 35 1/2	530	31 1/2 May 39 July
American Woolen Co (Un).....	1	19	19 19	146	15 1/2 Apr 23 1/2 Aug
Anaconda Copper Mining (Un).....	50	40 1/2	40 1/2 42 1/2	1,460	29 1/2 Jan 43 1/2 Oct
Anglo Calif National Bank.....	20	50 1/2	50 1/2 50 1/2	947	43 1/2 Jan 56 Aug
Rights.....	1	130	135 135	93,142	130 Oct 140 Oct
Arkansas Fuel Oil Corp (Un).....	5	a23 1/2	a23 1/2 a23 1/2	139	16 Jan 24 1/2 Sep
Arkansas Louisiana Gas Corp (Un).....	5	a11 1/2	a11 1/2 a11 1/2	89	9 1/2 Mar 12 1/2 July
Armco Steel Corp.....	10	55	55 56 1/2	640	34 1/2 Jan 56 1/2 Oct
Armour & Co (Ill) (Un).....	5	11 1/2	11 1/2 11 1/2	194	8 1/2 Mar 12 Oct
Atchafalaya Topeka & Santa Fe (Un).....	50	118 1/2	118 1/2 118 1/2	171	95 1/2 Apr 118 1/2 Oct
Atlantic Coast Line RR.....	1	a119	a119 a119	10	a a
Atlantic Refining Co (Un).....	10	34 1/2	34 1/2 34 1/2	275	28 1/2 Jan 36 May
Atlas Corp (Un).....	5	a37 1/2	a38 1/2 a38 1/2	18	29 1/2 Mar 40 1/2 Sep
Atok-Big Wedge.....	P2	40c	40c 40c	100	25c Feb 43c Aug
Avco Mfg Corp (Un).....	3	a5 1/2	a5 1/2 a5 1/2	205	4 1/2 Jan 6 1/2 Aug
Baldwin Securities (Un).....	1c	a3 1/2	a3 1/2 a3 1/2	150	3 Jun 3 Jun
Baltimore & Ohio RR (Un).....	100	27 1/2	27 1/2 27 1/2	280	19 1/2 Mar 28 Aug
Bandini Petroleum.....	1	3 1/2	3 1/2 3 1/2	900	2 1/2 Aug 3 1/2 July
Beckman Instrument Inc.....	1	a21	a21 a21	50	14 1/2 Feb 26 1/2 Aug
Beech Aircraft Corp.....	1	a20 1/2	a20 1/2 a20 1/2	50	13 Mar 20 1/2 Oct
Bendix Aviation Corp (Un).....	5	92 1/2	92 1/2 92 1/2	514	62 Jan 92 1/2 Oct
Benguet Cons Mining (Un).....	P1	1	1 1	200	12 Feb 1 Jan
Bethlehem Steel (Un).....	1	79 1/2	79 1/2 79 1/2	262	50 1/2 Jan 80 Oct
Bishop Oil Co.....	2	12 1/2	12 1/2 12 1/2	1,245	10 Jun 12 1/2 Oct
Blair Holdings Corp (Un).....	1	4	3 1/2 4	3,571	2 1/2 Jan 4 1/2 Sep
Boeing Airplane Co (Un).....	5	a59 1/2	a62 a62	259	40 1/2 May 68 1/2 Aug
Borden Co (Un).....	15	a66 1/2	a68 1/2 a68 1/2	50	58 1/2 Mar 70 1/2 Aug
Borg-Warner Corp (Un).....	5	101	101 101	242	79 Jan 105 Oct
Broadway-Hale Stores Inc.....	10	a14	a14 a14	150	9 1/2 Jan 14 1/2 Sep
Budd Company.....	1	a13 1/2	a13 1/2 a13 1/2	91	11 1/2 Mar 13 1/2 Aug
Bunker Hill & Sullivan (Un).....	2 1/2	16 1/2	16 1/2 16 1/2	100	11 1/2 Feb 18 Sep
Byron Jackson Co.....	10	22 1/2	22 1/2 22 1/2	313	17 1/2 Jan 24 July
Calamba Sugar.....	1	3 1/2	3 1/2 3 1/2	610	3 July 4 Mar
Calaveras Cement Co.....	5	21 1/2	21 22 1/2	883	14 1/2 Jan 25 Aug
California Ink Co.....	5.50	17 1/2	18 1/2 18 1/2	220	14 1/2 Mar 22 Aug
Calif Pacific Trading Corp com (Un).....	1	12c	12c 12c	800	10c Jun 20c July
California Packing Corp.....	5	31	30 1/2 31 1/2	1,695	22 1/2 Jan 33 Sep
Canada Dry Ginger Ale (Un).....	1 1/2	a12 1/2	a12 1/2 a12 1/2	25	12 1/2 Aug 14 1/2 May
Canadian Atlantic Oil Co Ltd.....	2	4 1/2	4 1/2 5 1/2	1,115	3 1/2 Aug 6 1/2 Mar
Canadian Pacific Ry (Un).....	25	25 1/2	25 1/2 27	1,151	21 1/2 Jan 28 Jun
Case (J I) & Co (Un).....	12 1/2	a14 1/2	a14 1/2 a15 1/2	116	14 May 17 Jan
Caterpillar Tractor Co common.....	10	63 1/2	63 1/2 63 1/2	626	45 1/2 Feb 65 1/2 Oct
Celanese Corp of America.....	1	21 1/2	21 1/2 21 1/2	233	16 1/2 Apr 23 1/2 Oct
Central Eureka Corp.....	1	79c	85c 85c	5,800	50c Apr 95c Aug
Chance Vought Aircraft.....	1	31 1/2	31 1/2 31 1/2	273	26 1/2 May 36 1/2 Aug
Chesapeake & Ohio Ry (Un).....	25	35 1/2	35 1/2 35 1/2	963	33 1/2 Mar 39 1/2 Aug
Chicago Milw St Paul RR com (Un).....	1	a13 1/2	a13 1/2 a13 1/2	50	10 1/2 Mar 13 Oct
Chrysler Corp.....	25	65 1/2	65 1/2 67 1/2	1,182	56 1/2 Feb 69 1/2 Sep
Cities Service Co (Un).....	10	a103 1/2	a106 1/2 a106 1/2	98	81 1/2 Jan 104 1/2 May
Clorox Chemical Co.....	3 1/2	50	50 50 1/2	645	42 Jan 51 1/2 Sep
Colorado Fuel & Iron.....	1	18	18 19	452	15 1/2 Mar 19 Sep
Columbia Broadcast System cl A.....	2 1/2	a70 1/2	a70 1/2 a70 1/2	15	44 1/2 Jan 66 1/2 Aug
Columbia Gas System (Un).....	1	14 1/2	14 1/2 15 1/2	1,260	12 1/2 Jan 15 1/2 Sep
Commonwealth Edison.....	25	42 1/2	42 1/2 42 1/2	225	37 Jan 44 1/2 Aug
Consolidated Chem Indus class A.....	1	105	107 107	570	59 Jan 110 Aug
Consolidated Coppermines.....	5	a12 1/2	a12 1/2 a12 1/2	95	7 1/2 Feb 12 1/2 Sep
Consolidated Edison of N Y (Un).....	1	a45 1/2	a46 1/2 a46 1/2	280	41 1/2 Jan 46 1/2 July
Consol Natural Gas Co (Un).....	15	a69 1/2	a69 1/2 a69 1/2	33	56 Mar 66 1/2 Aug
Continental Motors (Un).....	1	a10 1/2	a10 1/2 a10 1/2	10	8 1/2 Feb 11 Aug
Continental Oil Co Del (Un).....	5	a71 1/2	a71 1/2 a71 1/2	35	61 Mar 71 1/2 May
Corn Products Refining (Un).....	25	82 1/2	82 1/2 82 1/2	187	72 1/2 Apr 82 1/2 Oct
Crocker First National Bank.....	25	90	90 90	5	76 1/2 Jan 105 Aug
Crown Zellerbach Corp common.....	5	54	54 55	1,228	35 Jan 55 1/2 Sep
Crucible Steel Co of America (Un).....	25	a30 1/2	a30 1/2 a30 1/2	50	24 Apr 24 1/2 Apr
Curtis Publishing Co (Un).....	1	7 1/2	7 1/2 7 1/2	100	7 Apr 8 1/2 Aug
Curtiss-Wright Corp (Un).....	1	12 1/2	12 1/2 12 1/2	441	6 Jan 13 1/2 Aug
Di Giorgio Fruit Corp class A com.....	5	a16 1/2	a16 1/2 a16 1/2	12	14 1/2 Apr 17 1/2 Aug
Class B common.....	5	17	17 17	246	13 1/2 Apr 18 Oct
Doernbecher Mfg Co.....	1	6 1/2	6 1/2 6 1/2	8,200	1.90 Jan 6 1/2 Oct
Dominguez Oil Fields (Un).....	1	42	42 42 1/2	699	36 1/2 Feb 45 May
Dow Chemical Co common.....	5	39 1/2	40 1/2 40 1/2	799	33 1/2 Feb 43 1/2 July
Du Mont Lab class A (Un).....	10c	13	13 13 1/2	985	9 1/2 Jan 14 1/2 Aug
du Pont de Nemours & Co (Un).....	25a140 1/2	a140 1/2	a144 1/2 a144 1/2	360	105 1/2 Jan 147 1/2 Sep
Eastern Air Lines Inc (Un).....	1	32 1/2	30 1/2 32 1/2	321	22 1/2 Apr 32 1/2 Oct
Eastman Kodak Co (Un).....	10	a57 1/2	a57 1/2 a60 1/2	127	47 Jan 63 Jun
El Dorado Oil Works.....	1	6 1/2	6 1/2 6 1/2	1,990	5 1/2 Jan 8 Apr
El Paso Natural Gas Co.....	3	36 1/2	37 1/2 37 1/2	760	35 1/2 Jan 41 1/2 Jun
Emporium Capwell Co.....	1	53 1/2	54 54	593	41 1/2 Jan 55 1/2 Oct
Ewa Plantation Co.....	20	22	22 22	207	20 Jun 24 Apr
Florida Power & Light (Un).....	10	a47	a47 a47	34	46 1/2 May 48 1/2 July
Food Machinery & Chemical Corp.....	10	46 1/2	46 1/2 46 1/2	750	38 1/2 Feb 48 1/2 Sep
General Dynamics Corp.....	3	63 1/2	63 1/2 66 1/2	748	46 1/2 May 75 Aug
General Electric Co (Un).....	5	41 1/2	41 1/2 43 1/2	1,479	39 1/2 Jun 48 1/2 Jun
General Foods Corp (Un).....	1	a74 1/2	a74 1/2 a75 1/2	80	58 Feb 76 1/2 Aug
General Motors Corp common.....	5	89 1/2	89 1/2 89 1/2	955	59 1/2 Jan 93 1/2 Sep
General Paint Corp conv 2nd pfd.....	1	17 1/2	17 1/2 17 1/2	100	16 Aug 17 1/2 Apr
General Public Utilities (Un).....	5	a33 1/2	a33 1/2 a33 1/2	120	28 Jan 34 1/2 Aug
Gillette Co.....	1	a71 1/2	a71 1/2 a71 1/2	13	46 1/2 Jan 70 Sep
Gladding McBean & Co.....	10	a20 1/2	a21 a21	75	19 1/2 Jan 25 Apr
Goebel Brewing Co.....	1	a7 1/2	a7 1/2 a7 1/2	50	6 1/2 Apr 7 1/2 Oct
Goodrich (B F) Co (Un).....	10	a99 1/2	a99 1/2 a102 1/2	75	79 1/2 Jan 104 1/2 Sep
Goodyear Tire & Rubber com (Un).....	10	a87 1/2	a86 1/2 a88 1/2	132	59 1/2 Mar 78 1/2 Sep
Graham-Paige Corp (Un).....	1	13 1/2	13 1/2 13 1/2	260	1 1/2 Jan 1 1/2 Aug
Great Northern Ry.....	1	30 1/2	30 1/2 30 1/2	440	29 1/2 July 33 July
Greyhound Corp.....	3	12 1/2	12 1/2 12 1/2	705	11 1/2 Jun 14 Feb
Hancock Oil Co class A.....	1	30 1/2	30 1/2 30 1/2	136	20 1/2 Jan 35 1/2 Oct
Preferred.....	25	a25 1/2	a25 1/2 a25 1/2	27	25 May 26 1/2 May
Hawaiian Pineapple Co Ltd.....	1	12 1/2	12 1/2 12 1/2	1,686	11 1/2 Jan 14 Aug
Holly Development Co.....	1	85c	85c 85c	1,000	85c Oct 1.10 May
Holly Oil Co (Un).....	1	3	3 3	400	2.50 Jan 3 1/2 Feb
Homestake Mining Co (Un).....	12 1/2	a48 1/2	a48 1/2 a50	175	39 1/2 Mar 50 1/2 Oct
Honolulu Oil Corp.....	1	a70 1/2	a70 1/2 a71 1/2	50	57 Jan 75 1/2 May
Hunt Foods Inc.....	6 1/2	23	23 23	309	14 1/2 Jan 25 Sep
Idaho Maryland Mines Corp (Un).....	1	1.20	1.20 1.30	4,100	1.00 Jan 1.90 Jun
Idaho Power Co.....	20	a52	a52 a52	25	a a
International Harvester.....	1	32 1/2	32 1/2 33 1/2	1,857	28 1/2 Jan 33 1/2 Oct
International Nickel Co (Can) (Un).....	1	49 1/2	49 1/2 49 1/2	254	37 1/2 Feb 49 1/2 Sep
International Paper Co (Un).....	7 1/2	a77 1/2	a77 1/2 a78 1/2	130	56 1/2 Jan 78 1/2 Sep
International Tel & Tel com (Un).....	1	21	21 22	515	14 Jan 24 Sep
Inter. Oil Co.....	33 1/2c	8 1/2	8 1/2 8 1/2	400	8 Aug 10 1/2 Apr

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 15

San Francisco Stock Exch. (Cont.)					STOCKS				
STOCKS	Par	Friday Last Sale Price		Sales for Week Shares	Range Since Jan. 1		Low	High	Range Since Jan. 1
		Low	High		Low	High			
Jones & Laughlin Steel (Un).....	10	25 1/4	25 1/4 26 1/4	1,092	20 3/4 Jan	27 3/4 Aug			
Kaiser Aluminum & Chem Corp.....	1	a38 3/4	a30 3/4 a39 1/4	120	26 1/4 Jan	40 July			
Preferred.....	50	a60 3/4	a60 1/2 a62 1/4	230	47 Jan	63 Oct			
Kaiser Motors Corp.....	1	2 1/4	2 1/4 2 1/4	680	1 1/2 Aug	2 1/2 Jan			
Kansas Power & Light (Un).....	8 3/4		a21 3/4 a22 1/4	75	19 1/2 Apr	21 1/2 Aug			
Kennecott Copper Corp (Un).....	1	a87 3/4	a87 3/4 a92 1/2	205	66 Jan	87 1/2 Sep			
Kern County Land.....	2.50		44 3/4 44 3/4	335	39 1/2 Jan	49 May			
Leslie Salt Co.....	10		38 38 3/4	195	33 1/4 Jan	41 1/4 Jun			
Libby McNeill & Libby.....	7		12 12 1/2	377	8 1/4 Apr	13 Sep			
Lockheed Aircraft Corp.....	1	43	42 43	1,639	26 1/2 Jan	44 Aug			
Loew's Inc (Un).....	1		17 1/4 17 1/4	280	13 1/4 Jan	19 Sep			
Macy & Co (R H) common.....	1		a25 1/4 a25 1/4	231	22 1/4 Jan	26 1/4 Aug			
Magnavox Co.....	1		a22 a22	76	19 1/4 July	22 1/4 Sep			
Marchant Calculators.....	5		20 20 1/2	371	16 Jan	22 1/4 July			
Marine Bancorporation (Un).....	1		69 1/2 69 1/2	50	56 1/4 Jan	69 1/2 Oct			
Martin Co (Glenn).....	1	30 3/4	29 1/2 32	1,258	17 Jan	32 Aug			
Matson Navigation Co (Un).....	1		23 1/4 24 1/4	630	18 1/2 Jan	26 1/2 Sep			
McKesson & Robbins Inc (Un).....	18		a39 1/4 a39 1/4	9	39 1/4 Apr	41 1/4 July			
Menasco Mfg Co.....	1		5 1/2 5 1/2	220	2 1/2 Jan	6 Aug			
Merck & Co Inc (Un).....	16 1/2		18 1/2 19	750	18 Jan	21 1/2 Feb			
Middle South Utilities Inc.....	10	30	30 31 1/4	200	27 Jan	32 1/2 July			
Mindanao Mother Lode Mines.....	P 10	5c	5c 5c	116,500	2c Jan	5c Aug			
M J & M M Cons (Un).....	10c	60c	57c 60c	10,294	54c July	1.05 Jan			
Montana-Dakota Utilities (Un).....	5	a22 1/2	a22 1/2 a23 1/2	102	20 1/2 Jan	25 1/2 Sep			
Montana Power Co.....	1	a35 1/4	a35 1/4 a35 1/4	146	32 1/2 Jan	38 1/2 July			
Montgomery Ward & Co (Un).....	1	71 1/4	71 1/4 74 1/4	564	56 1/4 Jan	79 1/4 Aug			
National Auto Fibres Inc.....	1		15 1/4 16	500	13 1/2 May	19 1/4 Aug			
National Distillers Products (Un).....	5		20 1/4 20 3/4	749	17 May	21 1/2 Sep			
National Gypsum (Un).....	1		a34 1/4 a34 1/4	52	20 1/2 Jan	37 Aug			
National Linen Service Corp.....	1		a10 1/4 a11 1/4	97	9 1/4 Mar	10 1/4 Oct			
Natunas Company.....	1		a7 1/4 a7 1/4	300	4 1/2 Jan	8 1/2 July			
N Y Central RR (Un).....	1		18 1/4 19 1/4	355	18 1/4 Jan	26 Feb			
Niagara Mohawk Power.....	1		31 1/4 31 1/4	599	27 1/2 Jan	32 1/2 Aug			
North American Aviation (Un).....	1	43	43 44 1/4	1,303	20 1/2 Jan	49 Sep			
North American Co (Un).....	10		a25 1/4 a25 1/4	40	20 1/2 Jan	25 1/2 Sep			
North American Invest 6% pfd.....	25		a22 1/2 a22 1/2	5	20 1/2 Jan	23 1/2 Sep			
Northern Pacific Railway (Un).....	1		56 1/4 56 1/4	100	54 July	62 Mar			
Northern Aircraft Inc.....	1	45 1/4	45 1/4 45 1/4	450	17 1/2 Feb	50 1/4 Aug			
Oceanic Oil Co.....	1	3 1/4	3 1/4 3 1/4	120	3 1/4 Jan	4 1/4 Aug			
Ohio Edison Co (Un).....	12		43 43 1/2	292	38 3/4 Jan	44 1/4 Aug			
Ohio Oil Co common (Un).....	1		a65 1/4 a65 1/4	25	60 3/4 Feb	66 1/4 Jun			
Ohio Matheson Chemical Corp.....	5		50 50	139	44 1/2 Sep	50 Oct			
Oliver United Filters class A.....	1		32 1/2 33	235	31 1/2 Jan	33 Sep			
Class B.....	27		26 1/2 27	605	15 1/2 May	28 1/2 Sep			
Panauhan Sugar Plantation.....	15		7 1/4 7 1/4	250	7 Sep	8 1/2 Jan			
Pabco Products Inc.....	1	21 1/2	20 1/2 21 1/2	3,187	14 1/4 Jan	22 1/4 Aug			
Pacific Can Co.....	5	a24 1/2	a24 1/2 a24 1/2	10	14 1/4 Jan	22 1/4 Oct			
Pacific Coast Aggregates.....	5		7 1/4 7 1/4	434	5 1/4 Jan	8 1/4 Aug			
Pacific Finance Corp (Un).....	10		32 1/2 32 1/2	110	29 1/2 Jan	33 1/4 Aug			
Pacific Gas & Electric common.....	25	43	43 44 1/4	4,855	39 1/2 Jan	45 1/4 Aug			
5% 1st preferred.....	25	38	37 1/2 38	2,241	33 1/4 Jan	38 Oct			
5% 1st pfd.....	25		a34 1/4 a34 1/4	128	30 1/2 Jan	33 1/4 Aug			
5% red pfd.....	25	28 1/2	28 1/2 28 1/2	1,245	27 1/2 Jan	28 1/2 Oct			
5% red ser A.....	25	28 1/2	28 1/2 28 1/2	382	27 1/2 Jan	28 1/2 July			
4.50% red 1st preferred.....	25		26 1/4 27 1/4	1,050	26 1/4 Aug	27 1/4 Aug			
Pacific Lighting Corp common.....	1	35 1/2	35 1/2 36 1/4	2,342	33 1/4 Mar	38 July			
Pacific Oil & Gas Development.....	33 1/2	90c	90c 1.00	1,250	60c July	1.15 Jan			
Pacific Petroleum Ltd.....	1	10 1/4	10 1/4 10 1/4	824	6 1/4 Aug	12 1/4 Mar			
Pacific Tel & Tel common.....	100		128 1/4 129 1/4	148	114 1/4 Jan	140 Aug			
Pacific Western Oil Corp.....	4		34 1/4 34 1/4	100	27 1/2 July	37 1/4 Mar			
Palmer Stendel Oil.....	10c	29c	27c 29c	13,600	21c Jan	33c Aug			
Pan American World Airways (Un).....	1	15	15 15 1/4	795	9 1/4 Jan	15 1/2 Sep			
Paramount Pictures Corp (Un).....	1		a34 1/4 a34 1/4	50	27 1/2 Feb	38 1/2 Feb			
Pennsylvania RR Co (Un).....	50	17	17 17 1/2	1,234	15 1/2 Mar	18 1/2 Feb			
Pepsi Cola Co (Un).....	33 1/2	a13 1/2	a13 1/2 a13 1/2	146	14 Jan	16 1/2 Mar			
Phelps Dodge Corp (Un).....	12 1/2		43 1/4 43 1/4	545	31 1/4 Jan	44 1/4 Sep			
Philco Corp common (Un).....	3		33 1/2 33 1/2	171	29 1/4 Feb	37 1/4 Aug			
Philippine Long Dist Tel Co.....	P 10	6	6 6 1/4	3,135	3 1/4 Jan	6 1/2 Sep			
Phillips Petroleum Co.....	1		62 63	462	58 July	66 1/2 May			
Pig'n Whistle conv prior pfd.....	7.50		2.35 3	350	2 1/4 Apr	4 Jan			
Puget Sound Pulp & Timber.....	1		40 1/4 40 1/4	150	32 Jan	41 Aug			
Pullman Inc (Un).....	1		a54 1/4 a56	185	41 1/4 Jan	57 Sep			
Pure Oil Co (Un).....	1		a62 1/4 a62 1/4	125	55 1/2 July	64 1/4 May			
Radio Corp of America (Un).....	1		34 1/4 34 1/4	432	23 1/4 Jan	34 1/4 July			
Rayonier Inc common.....	1		47 1/4 47 1/4	200	26 1/4 Jan	49 Sep			
Preferred.....	25		39 39	305	32 1/4 Jan	39 Oct			
Raytheon Mfg Co (Un).....	5	13 1/4	13 1/4 13 1/4	220	8 1/4 Jan	15 1/2 Sep			
Remington Rand (Un).....	50c		a26 1/4 a27 1/4	108	15 Jan	28 1/2 Sep			
Republic Steel Corp (Un).....	1		63 1/2 63 1/2	548	48 1/4 Jan	64 1/4 Sep			
Reynolds Tobacco class B (Un).....	10		39 1/4 39 1/4	739	33 1/2 July	40 1/4 May			
Reserve Oil & Gas Co.....	1		a27 1/4 a28 1/4	100	15 1/4 May	27 1/2 Oct			
Rheem Manufacturing Co.....	1	33	33 33 1/2	1,530	26 Jan	36 1/4 Aug			
Richfield Oil Corp.....	25	36 1/2	a56 1/4 a58 1/2	217	53 1/2 July	59 1/4 Oct			
Riverside Cement Co class A (Un).....	1		36 36 1/2	404	33 July	36 Sep			
RKO Theatres Corp (Un).....	1		a9 a9	66	4 1/2 Feb	9 Sep			
Roos Bros.....	1	43	42 43	100	36 Aug	43 Sep			
S and W Fine Foods Inc.....	10	10 1/4	10 1/4 10 1/4	2,374	8 1/4 Jan	10 1/4 July			
Safeway Stores Inc.....	5	44 3/4	44 1/4 44 3/4	622	38 3/4 Jan	47 Sep			
St Joseph Lead (Un).....	10		37 1/2 38 1/2	433	33 Mar	41 1/4 Jun			
St Regis Paper Co (Un).....	5		34 34 1/2	475	21 1/2 Jan	34 1/4 Oct			
San Diego Gas & Elec com.....	10	16 1/4	16 1/4 16 1/4	2,434	14 1/4 May	17 Sep			
5% preferred.....	20	23 1/2	23 1/2 23 1/2	100	23 1/2 Oct	24 1/4 Aug			
San Mauriello Mining.....	P 10	5c	5c 6c	24,200	5c Jan	7c Mar			
Schenley Industries (Un).....	1.40		18 1/2 20	825	17 1/4 May	22 1/2 Jan			
Scott Paper Co new com.....	1		a51 a52 1/2	217	48 1/2 Sep	51 1/2 Oct			
Sears Roebuck & Co.....	1		72 1/4 72 1/4	163	59 1/2 Mar	75 1/2 Sep			
Shasta Water Co (Un).....	2.50		9 9 1/2	170	8 1/4 Oct	13 1/4 Aug			
Shell Oil Co.....	7.50		a55 1/2 a57 1/2	22	47 1/4 Jun	57 Sep			
Signal Oil & Gas Co class A.....	2		26 1/4 26 1/4	450	20 1/4 Jan	28 1/4 Apr			
Sinclair Oil Corp (Un).....	1	44	44 45 1/4	840	32 1/2 Jan	47 1/2 Sep			
Southern Vacuum Oil (Un).....	15	46 1/2	46 1/2 48	550	35 1/4 Jan	48 1/2 Sep			
Southern Calif Edison Co com (Un).....	1	42	42 44 1/2	1,006	38 Jan	45 1/4 Aug			
Cumulative pfd 4.08%.....	25		25 1/2 25 1/2	200	24 1/4 May	25 1/2 Oct			
Cumulative preferred 4.32%.....	25		27 1/2 27 1/2	225	25 1/2 Feb	28 Oct			
Convertible preferred 4.48%.....	25		37 37	200	32 1/2 Jan	38 1/4 Aug			
Cumulative pfd 4.56%.....	25		40 1/2 40 1/2	100	32 1/2 Jan	40 1/2 Oct			
Southern Calif Gas Co pfd ser A.....	25		36 36 1/2	362	32 1/2 Jan	36 1/2 Sep			
Southern Calif Petroleum.....	2		11 11 1/4	200	8 1/4 Jan	14 1/4 Mar			
Southern Co (Un).....	5	a16 1/4	a16 1/4 a17 1/4	201	15 1/2 Jan	18 1/2 July			
Southern Pacific Co.....	1	45 1/4	45 1/4 46	1,385	36 1/4 Jan	47 1/4 Aug			
Southern Railway Co (Un).....	1	a60 1/4	a58 1/2 a60 1/4	124	40 1/2 Jan	59 1/4 July			
Southwestern Public Service.....	1		26 1/2 26 1/2	337	26 1/4 Aug	29 Aug			
Spaulding Inc (A G).....	1	a14 1/4	a14 1/4 a14 1/4	25	14 1/2 July	14 1/2 July			
Sperry Corp.....	1	a71 1/4	a70 1/2 a75 1/4	152	46 1/4 Jan	81 Aug			
New common.....	1		a36 1/2 a37	40					
Spiegel Inc common.....	2		a9 1/4 a9 1/4	25	6 1/4 Mar	11 Aug			
Standard Brands Inc (Un).....	1	a36 1/4	a36 1/4 a36 1/4	140	28 1/2 Jan	36 1/2 Oct			
Standard Oil Co of California.....	1	72 1/4	72 1/4 75 1/2	3,893	52 1/4 Jan	79 Oct			
Standard Oil Co (Indiana).....	25		a93 1/2 a94 1/4	135	76 1/4 July	95 1/2 Sep			
Standard Oil Co of N J (Un).....	15	99 1/2	99 1/2 100 1/2	722	72 1/4 Jan	100 1/2 Sep			
Stanley Warner Corp (Un).....	5	a17 1/4	a17 1/4 a17 1/4	50	18 1/4 Sep	18 1/4 Sep			
Sterling Drug Inc (Un).....	5		43 43	230	37 1/4 Apr	44 July			
Studebaker Packard.....	10		12 1/2 12 1/2	252	11 1/4 Sep	13 1/4 Oct			
Sunray Oil Corp (Un).....	1	19 1/2	19 1/2 19 1/2	1,570	16 1/4 Jan	20 1/4 Apr			
Super Mold Corp.....	5	12 1/4	12 1/4 12 1/2	575	11 1/2 July	14 1/4 Mar			
Swift & Co (Un).....	25		a47 1/4 a47 1/4	70	43 1/2 Jan	50 Sep			
Sylvania Electric Products.....	7.50		38 1/2 38 1/2	355	31 1/4 Jan	40 July			
Texas Company capital (Un).....	25	a76 1/2	a76 1/2 a76 1/2	10	58 1/4 Jan	74 1/2 Aug			
Textron Incorporated com.....	50c		a10 a10	85	7 Jan	11 1/2 July			
Tide Water Associated Oil.....	10	26 1/2	26 1/2 27	3,189	18 1/4 July	27 Oct			
Transamerica Corp.....	2	33 1/2	33 1/2 35	4,111	25 1/2 Feb	27 July			
Trans World Airlines Inc.....	5		20 1/2 20 1/2	155	13 1/4 Jan	20 Oct			
Tri-Continental Corp (Un).....	1	21	21 22	616	15 1/4 Jan	23 1/4 Aug			
Union Carbide & Carbon (Un).....	1	a79	a78 1/2 a81 1/2	243	71 1/4 Mar	88 1/4 July			
Union Oil Co of California common.....	25	50 1/2	50 1/2 51	2,160	39 Jan	51 1/4 Sep			
Union Sugar common.....	12 1/2	24 1/2	24 1/2 24 1/2	500	20 1/4 Jan	28 1/4 Apr			
United Aircraft Corp (Un).....	5	60 1/2	60 62 1/2	545	46 1/4 Jan	66 1/4 Aug			
United Air Lines Inc.....	10	28 1/4	27 1/2 29 1/2	2,300	21 1/4 May	29 1/4 Oct			
United Corp of Del (Un).....	1		5 1/4 6	360	5 Jan	6 Oct			
United Gas Corp common (Un).....	10		a32 a32 1/2	130	27 1/4 Apr	32 1/4 May			
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CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 15

Montreal Stock Exchange

STOCKS	Canadian Funds				Sales for Week Shares	Range Since Jan. 1			
	Friday Last Sale Price	Week's Range of Prices		Low		High	Low	High	
		Low	High						
Abitibi Power & Paper common.....	23	23	23 3/8	6,984	16 1/2 Jan	24 Aug			
4 1/2% preferred.....	25	25 1/4	25 3/4	1,200	25 Aug	25 3/4 Oct			
Acadia-Atlantic Sugar common.....	1	a8 1/2	a8 1/4 a8 1/2	130	6% Mar	8 1/2 Aug			
Class A.....	22	22	22 1/4	340	17 1/2 Feb	22 1/2 Aug			
Agnew-Surpass Shoe.....	1	7 1/4	7 1/4 7 1/4	25	7 1/4 Oct	7 1/2 Mar			
Algoma Steel.....	42	42	42 1/2	730	39 3/4 Mar	48 1/4 May			
Aluminium Ltd.....	63	62	65 1/2	6,795	46 Jan	72 Aug			
Aluminium Co of Can 4% preferred.....	25		26 1/4 26 1/4	175	23 1/2 Feb	26 1/4 Sep			
5 1/4% 2nd preferred.....	100	107	106 3/4 107	238	104 Feb	108 Apr			

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W. C. Pitfield & Co., Inc.

30 Broad Street Tel: HANover 2-9250

Teletype: NY1-1979

NEW YORK

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
	Par		Low	High		Low	High		
Anglo Can Tel Co 4½% pfd.....	50	46½	46½	120	39½	Jan	48	Aug	
Argus Corp Ltd com.....	1	16¾	16¾	1,340	12¾	Jan	19½	Aug	
4½% preferred.....	100	99¾	99¾	480	82½	Feb	101	Aug	
Asbestos Corp common.....	1	29¾	29¾	4,126	24¼	Jan	31	May	
Atlas Steels Ltd.....	1	12¾	12¾	475	10¾	Feb	16½	Feb	
Bathurst Power & Paper Class A.....	1	55¼	54½	55½	1,131	40¼	Jan	60	Sep
Class B.....	1	33¼	33¼	35	741	19	Jan	35	Sep
Bell Telephone.....	25	44¾	44¾	45	6,426	39¾	Jan	45	Aug
Bralorne Mines Ltd.....	1	a3.00	a3.00	75	3.50	Aug	3.50	Aug	
Brazilian Traction Light & Power.....	1	7¾	7¾	5,681	6¾	Jan	9¾	Apr	
British American Oil common.....	1	27¾	27¾	4,205	20½	Jan	28	Sep	
British Col Elec Co 4¼% C R pfd.....	100	102¾	101¾	102¾	262	92½	Jan	103	Aug
5% preferred.....	100	53	52½	53	160	48¼	Jan	53½	Jun
British Columbia Forest Products.....	1	7¾	7¾	8	4,915	5¾	Jan	8	Sep
British Columbia Power.....	1	23¾	23¾	24	1,572	17¼	Jan	25¾	Sep
British Columbia Telephone.....	25	43¼	42¾	43¼	775	35¼	Jan	43¼	Aug
Bruck Mills Ltd class A.....	1	a10	a10	105	8¼	Jan	11	Jan	
Class B.....	1	4.90	4.90	4.90	120	4.00	Feb	5.00	Jan
Building Products.....	1	42	42	42	335	35¼	Jan	46	July
Bulolo Gold Dredging.....	5	6.50	6.50	6.65	550	5.60	Jan	7.25	Feb
Canada Cement common.....	1	42½	42½	123	314	85¼	Feb	130½	Aug
\$1.30 preferred.....	20	31	31	31	1,365	28½	Feb	31¼	Jun
Canada Forgings class A.....	1	26	26	26	150	26	Oct	32	Mar
Canada Iron Foundries.....	10	23½	23½	24	810	19¼	Jan	24¼	Aug
Canada Northern Power Corp.....	1	15¼	15¼	15¾	420	10¾	Feb	15¾	Oct
Canada Safeway Ltd 1st pfd.....	100	105	105	36	100¼	Jan	106	Sep	
2nd preferred.....	100	a105	a105	5	100½	Feb	106	Oct	
Canada Steamship common.....	1	25	25	25	172	23	Jun	28¼	May
5% preferred.....	50	13¼	13¼	13¼	200	12¼	Apr	13½	Jun
Canadian Breweries.....	1	24	24	24½	1,748	21¼	Jan	27	July
Canadian Bronze common.....	1	31¾	31¾	32½	280	31¼	Oct	36	Jan

CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 15

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Canadian Car & Foundry common	25	24 1/4	24 1/4-25 1/4	4,195	16 1/4 Mar	25 1/4 Aug
Class A	20	24 1/4	24 1/4-25 1/4	1,185	19 Mar	25 1/4 Aug
Canadian Celanese common	25	21 1/4	20 1/2-21 1/4	2,735	18 Mar	24 1/4 Mar
\$1.75 series	25	21 1/4	20 1/2-21 1/4	140	29 Mar	35 Sep
\$1.00 series	25	21 1/4	20 1/2-21 1/4	50	18 Feb	20 Aug
Canadian Chemical & Cellulose	25	9 1/4	8 1/2-9 1/4	3,360	7 May	9 1/4 Oct
Canadian Converters class A pfd	20	24	24-24 1/2	10	3 May	4 1/2 Feb
Canadian Fairbanks Morse	20	24	24-24 1/2	525	23 Apr	24 1/2 Feb
Canadian Industries common	20	26 1/2	26 1/2-28 1/4	3,656	20 1/4 July	28 1/4 Oct
7 1/2% preferred	50	97 1/2	97 1/2-97 1/2	75	90 July	97 1/2 Oct
Canadian Oil Companies com	100	105	105-105	593	12 1/2 Jan	17 Mar
5% preferred	100	105	105-105	20	100 Jan	105 May
Canadian Pacific Railway	25	25 3/4	25 3/4-26 1/4	3,296	20 1/2 Jan	27 1/2 Jun
Canadian Petrolina Ltd pfd	10	19 1/4	19 1/4-20 1/2	2,565	12 Jan	22 1/2 May
Canadian Vickers	30	30 1/2	30-31	2,180	17 1/2 Jan	34 Aug
Cockshutt Farm Equipment	7 1/2	7 1/2	7 1/2-7 1/2	513	6 Aug	11 1/4 Jan
Coghlin (B J)	14	14 1/4	14-14 1/4	180	13 May	15 July
Consolidated Mining & Smelting	27 1/2	27 1/2	27 1/2-28 1/4	6,675	21 1/2 Feb	30 Sep
Consolidated Textile	6	6	6-6 1/4	590	5 1/2 Aug	8 1/4 Jan
Consumers Glass	14 1/4	14 1/4	14-15	735	10 1/2 Jan	15 Sep
Corbys class A	14 1/4	14 1/4	14-15	735	10 1/2 Jan	15 Sep
Davis Leather Co Ltd class A	2	2	2-2 1/4	250	13 1/2 Mar	14 May
Distillers Seagrams	32	31 1/2	31 1/2-32	5,015	27 1/2 Mar	33 Sep
Dominion Bridge	18	18	18-19 1/4	4,485	15 1/4 Apr	20 1/4 Aug
Dominion Coal 6% pfd	25	7	7-7	500	6 1/2 July	8 1/2 Feb
Dominion Corsets	17 1/2	13 1/2	13 1/2-13 1/2	350	12 1/2 Mar	19 1/4 May
Dominion Foundries & Steel com	17 1/2	17 1/4	17 1/4-18	920	13 1/2 Apr	18 1/2 Sep
Dominion Glass common	20	17 1/4	17 1/4-18	10	35 1/2 Jan	45 Jun
7% preferred	20	17 1/4	17 1/4-18	125	15 1/2 Jan	17 1/2 July
Dominion Steel & Coal	13 1/2	13 1/2	13 1/2-14 1/4	5,194	9 1/4 Mar	14 1/2 Oct
Dominion Stores Ltd	20	29 1/4	29 1/4-30	1,315	18 1/2 Jan	30 1/2 Aug
Dominion Tar & Chemical common	9 1/4	9 1/4	9 1/4-9 1/4	5,075	7 1/4 Jan	10 1/2 Aug
Red preferred	23 1/2	23 1/4	23 1/4-23 1/2	880	20 1/2 Jan	23 1/2 Aug
Dominion Textile common	100	6 1/4	6 1/4-6 1/4	3,290	6 1/2 Feb	8 Mar
7% preferred	100	6 1/4	6 1/4-6 1/4	3	6 1/2 Feb	8 Mar
Donohue Bros Ltd	22	22	22-22 1/2	210	15 1/2 Jan	23 1/2 July
Dow Brewery Ltd	25	24 1/4	24 1/4-25	1,718	18 1/2 Jan	25 1/2 May
Eddy Paper Co class A pfd	20	29	29-30	160	23 Jan	33 1/4 Aug
Electrolux Corp	1	11 1/4	11 1/4-11 1/4	760	9 1/4 Mar	13 1/2 July
Famous Players Canadian Corp	1	26 1/2	26 1/2-26 1/2	1,150	19 1/2 Jan	27 1/2 Sep
Foundation Co of Canada common	1	18	18-19 1/2	1,405	12 1/2 Jan	21 1/4 Aug
Fraser Co's Ltd common	21 1/2	21 1/2	21 1/2-22 1/4	2,576	15 1/2 Jan	24 Sep
Gatineau Power common	100	26 1/2	26 1/2-26 1/2	1,680	20 1/2 Jan	26 1/2 Oct
5% preferred	100	26 1/2	26 1/2-26 1/2	25	104 Jan	111 July
General Dynamics	3	63 1/2	63 1/2-65	620	35 Jan	73 1/2 Aug
General Steel Wares common	100	63 1/2	63 1/2-65	60	10 1/2 Jun	16 1/2 Jan
5% preferred	100	63 1/2	63 1/2-65	15	99 July	105 Jun
Goodwin Tire 4% pfd Inc 1927	50	44 1/4	44 1/4-45	190	48 1/2 Feb	53 July
Gypsum Lime & Alabastine	44 1/4	44 1/4	44 1/4-45	190	32 1/2 Jan	45 1/2 Oct
Howard Smith Paper common	25 1/2	25 1/2	25 1/2-25 1/2	1,740	19 1/2 Jan	27 Aug
\$2.00 preferred	50	50 1/4	50 1/4-50 1/4	225	44 1/2 Jan	51 Aug
Hudson Bay Mining	48 1/2	48 1/4	48 1/4-49	3,091	38 Jan	49 1/2 Sep
Imperial Oil Ltd	35 1/2	35 1/2	35-36	6,877	28 1/2 Jan	36 May
Imperial Tobacco of Canada common	5	9 1/4	9 1/4-10 1/4	2,892	9 1/2 Feb	12 Sep
4% preferred	25	25 1/2	25 1/2-25 1/2	100	23 1/4 Jan	25 1/2 Sep
6% preferred	25	25 1/2	25 1/2-25 1/2	100	6 Jan	7 1/2 Apr
Industrial Acceptance Corp common	46	46 1/4	46 1/4-46 1/4	2,095	34 1/2 Aug	48 1/4 Sep
\$2.00 preferred	46 1/4	46 1/4	46 1/4-46 1/4	510	39 Jan	48 1/4 Aug
Internat Bronze Powders 6% pfd	25	46 1/4	46 1/4-46 1/4	5	15 1/2 Apr	17 Aug
Intl Nickel of Canada common	46 1/4	46 1/4	46 1/4-47 1/4	7,297	34 1/2 Aug	48 1/2 Sep
7% preferred	100	133 1/2	133 1/2-134	50	128 1/2 Feb	135 1/2 Jun
International Paper common	7.50	75 1/2	75 1/2-76 1/2	133	54 Jan	78 1/4 Oct
International Petroleum Co Ltd	21 1/4	21 1/4	21 1/4-22 1/2	135	19 Jan	26 1/4 Apr
International Power	115	115	115-115	15	78 Mar	130 Aug
International Utilities Corp common	5	35 1/4	35 1/4-36 1/4	930	28 1/2 Mar	36 1/2 Sep
Preferred	25	35 1/4	35 1/4-36 1/4	400	30 1/2 Mar	36 1/2 Oct
Interprovincial Pipe Lines	5	27	27-27 1/2	2,105	21 1/2 Jan	28 1/2 Sep
Jamaica Public Service Ltd com	17 1/2	17 1/2	17 1/2-17 1/2	200	15 1/2 Feb	17 1/2 Oct
Lakeland Ltd (John)	21 1/4	21 1/4	21 1/4-21 1/4	230	17 Jan	21 1/2 Oct
Lake of the Woods common	38 1/4	38 1/4	38 1/4-38 1/4	941	27 1/2 Jun	38 1/4 Oct
Lang & Sons Ltd (John A)	29 1/4	29 1/4	29 1/4-29 1/4	70	9 Sep	12 Apr
Laura Secord Candy Shops	3	21 1/2	21 1/2-21 1/2	25	14 1/4 Mar	16 July
Laurentide Acceptance class A	12 1/2	12 1/2	12 1/2-12 1/2	100	12 1/2 Oct	13 Oct
Class B	21 1/2	21 1/2	21 1/2-21 1/2	100	13 Jan	27 Aug
Preferred	20	20	20-20 1/2	20	18 Jan	20 1/2 Aug
Lewis Bros Ltd	9	9	9-9	15	8 Feb	10 1/2 July
MacMillan & Bloedel class B	22	22	22-22 1/2	1,350	17 1/2 Jan	23 1/2 Sep
Mailman Corp Ltd priority	20	20	20-20	215	18 Apr	20 Sep
Massey-Harris-Ferguson	8 1/4	8 1/4	8 1/4-8 1/4	5,857	7 1/2 Jan	9 1/4 May
McColl Frontenac Oil	33 1/2	33 1/2	33 1/2-33 1/2	1,060	26 1/2 Jan	37 Jun
Mitchell (Robt)	25	24 1/2	24 1/2-25	2,500	15 Apr	19 Sep
Molson Breweries class A	25	24 1/2	24 1/2-25	1,175	23 1/2 Jan	27 July
Class B	25	24 1/2	24 1/2-25	25	23 Feb	27 July
Montreal Locomotive	18	18	18-18 1/4	290	15 1/4 Jan	19 Sep
Morgan & Co common	18 1/2	18 1/2	18 1/2-18 1/2	50	16 1/4 May	19 1/2 Oct
National Drug & Chemical com	5	13	13-13	300	9 1/4 Feb	13 Oct
National Steel Car Corp	28 1/2	27 1/2	27 1/2-28 1/2	1,195	24 1/2 July	29 Sep
Niagara Wire Weaving	39	39	39-39	50	32 1/2 Jan	40 Aug
Noranda Mines Ltd	74	73 1/2	73 1/2-74	1,225	58 Feb	75 Jun
Ogilvie Flour Mills common	36	35 1/4	35 1/4-36	460	30 1/4 Mar	36 Oct
7% preferred	100	163	163-163	1	150 Jan	168 Sep
Ontario Steel Products	24	24	24-24	325	22 1/2 Jan	25 1/2 Jun
Page-Hersey Tubes	64	64	64-64	125	60 Apr	74 1/2 Feb
Penmans common	45	45	45-45	10	40 Apr	47 1/2 Jan
Powell River Company	36	36	36-36 1/2	1,070	26 1/2 Jan	38 Aug
Power Corp of Canada	44	44	44-45	1,346	35 Jan	48 Sep
Price Bros & Co Ltd common	40 1/4	40 1/4	40 1/4-41 1/4	2,684	31 1/2 Jan	41 1/2 July
4% preferred	100	101 1/4	101 1/4-101 1/4	50	92 Jan	110 1/4 Sep
Provincial Transport	15 1/2	15 1/2	15 1/2-15 1/2	1,280	13 1/2 Jan	16 Apr
Quebec Power	27 1/4	27 1/4	27 1/4-28	280	22 Jan	28 Aug
Rolland Paper common	27 1/4	27 1/4	27 1/4-28	25	23 Jan	39 1/2 Aug
4 1/4% preferred	100	27 1/4	27 1/4-28	30	74 Feb	90 May
Royalite Oil Co Ltd	13 1/2	13 1/2	13-13 1/2	1,500	10 1/2 Jun	13 1/2 Feb
St Lawrence Corp common	57 1/2	57 1/2	57 1/2-60 1/2	1,590	37 1/2 Jan	60 1/2 Aug
Shawinigan Water & Power common	51 1/2	51 1/2	51 1/2-54	3,495	39 Jan	54 Oct
Series A 4% preferred	50	50	50-50 1/4	1,266	44 1/4 Feb	51 Aug
Series B 4 1/2% preferred	50	50	50-50 1/4	225	50 Jan	54 1/2 July
Sherwin Williams of Canada com	100	141 1/2	141 1/2-141 1/2	150	25 Jan	36 Aug
7% preferred	100	141 1/2	141 1/2-141 1/2	15	130 1/4 Mar	145 May

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Sicks Breweries common	125	27 1/2	27 1/2-27 1/2	125	23 1/2 Jan	30 July
Simon (H) & Sons common	55	18 1/2	18 1/2-18 1/2	55	15 May	19 Oct
Simpsons Ltd	89	18 1/2	18 1/2-18 1/2	89	14 1/2 Mar	21 1/2 Aug
Southern Canada Power	44	44	44-44	50	32 1/2 Jan	46 Sep
Steel Co of Canada common	1,674	35 1/4	35 1/4-36	1,674	29 Mar	37 1/2 July
Supertest preferred	5	103	103-103	5	101 Feb	103 1/2 July
Thrift Stores Ltd	587	32 1/2	32 1/2-33	587	23 Jan	35 Sep
Rights	5,839	87c	86c-90c	5,839	86c Oct	1.00 Sep
Triad Oils	3,900	3.05	3.00-3.05	3,900	2.59 Jan	3.45 Mar
United Steel Corp	1,040	13 1/2	13 1/2-13 1/2	1,040	11 1/2 Apr	14 July
Wabasso Cotton	75	12 1/2	12 1/2-12 1/2	75	10 Feb	12 Apr
Walker Gooderham & Worts	1,355	64 1/2	64 1/2-65 1/2	1,355	50 Jan	69 1/2 Sep
Western Leaseholds	200	4.25	4.25-4.25	200	3.95 July	5.80 Mar
Weston (Geo) common	75	48	48-48	75	35 Jan	51 Sep
Winnipeg Central Gas	85	13 1/2	13 1/2-13 1/2	85	7 1/2 Feb	12 Oct
Winnipeg Electric 5% pfd	5	102	102-102	5	97 1/2 Jan	104 Sep
Zellers Limited common	490	23 1/4	23 1/4-24	490	20 1/2 Jan	27 Aug
6% preferred	25	28 1/4	28 1/4-28 1/4	25	28 Mar	29 1/2 May
Banks—						
Montreal	10	41 1/4	41 1/4-42	4,333	36 Jan	48 1/4 July
Rights	23,244	2.80	2.75-2.90	23,244	2.45 Sep	3.40 Aug
Nova Scotia	10	48 1/2	48 1/2-49	1,447	42 1/2 Jan	50 Aug
Toronto	10	55	55-55	200	41 1/2 Mar	55 Sep
Canadienne	10	33	33-33	660	27 1/2 Jan	33 Aug
Commerce	10	41	40 1/4-41	1,700	33 Jan	45 Aug
Dominion	10	42	42-42 1/2	225	31 1/2 Mar	43 Sep
Royal	10	44 1/4	44-45	3,616	37 1/2 Jan	46 1/2 Jun
Rights	34,095	2.60	2.60-2.80	34,095	2.40 July	3.30 July

Canadian Stock Exchange

STOCKS	Par	Canadian Funds		Sales for Week Shares	Range Since Jan. 1		
		Friday Last Sale Price	Week's Range of Prices Low High		Low	High	
Anglo-Canadian Pulp & Paper.....*		32 3/4	32 3/4	33 1/2	840	25 Jan	36 Aug
Anglo-Nfld Development Co.....*	5	11 1/4	11	11 1/4	6,795	7 1/4 Jan	11 1/2 Sep
Belgium Stores Ltd com.....*		6	6	6	100	6 Aug	6 Aug
British Columbia Packers Ltd class A.....*			a15	a15	10	13 1/4 Jan	16 1/2 Jun
Brown Company common.....*	1	16	15 1/4	16 1/4	10,942	8 1/2 Jan	16 1/2 Oct
\$5 conv 1st preferred.....*			108	110	353	88 Jan	117 Oct
\$3.00 2nd preferred.....*			52	52	395	49 1/2 Jan	52 Apr
Canada & Dominion Sugar.....*		21 1/2	21 1/2	21 1/4	1,100	17 Jan	22 Oct
Canada Maltng Co Ltd.....*			63 1/4	63 1/2	50	53 1/4 Jan	63 1/2 Oct
Canada Packers Ltd class B.....*			36 1/4	36 1/4	100	35 1/2 Sep	39 Apr
Canadian Dredge & Dock Co Ltd.....*							
New common.....*	17	17	17	17 1/4	1,150	17 Sep	17 1/2 Oct
Canadian Food Prod Ltd 4 1/2% pfd.....*	1		35	35	25	35 Oct	35 Oct
Canadian Gen Investments Ltd.....*	27 1/2	27 1/2	27 1/2	27 1/2	140	23 3/4 Jan	27 1/2 Sep
Canada Inter Inv Tr 5% cum pfd.....*	100		89	89	25	82 Jan	90 Sep
Canadian Marconi Company.....*	1		5 1/4	5 1/4	100	4 1/2 Jan	6 Aug
Canadian Power & Paper Inv Ltd.....*			5 1/2	5 1/2	100	2 1/2 Jan	6 1/2 Sep
Canadian Silk Products Corp class A.....*			a9	a9	50	8 1/4 Jan	12 Apr
Canadian Westinghouse Co Ltd.....*			76	76 1/2	152	62 Apr	78 1/2 Sep
Catelli Food Products Ltd class B.....*		35	35	35	25	20 Jan	35 Oct
Chateau-Gai Wines Ltd.....*	a14	a14	a14	a14	70	10 1/2 Apr	15 Aug
Claude Neon Gen Advert class B.....*			3.60	3.70	700	3.35 Feb	3.80 Aug
Consolidated Paper Corp Ltd.....*		56 3/4	56 1/4	57 1/4	2,741	40 1/2 Jan	58 1/2 Aug
Crown Zellerbach Corp.....*	5	52 1/2	52 1/2	53	170	34 Jan	53 1/4 Sep
David & Frere Limitee class A.....*	50		a50	a50	5	42 Mar	50 Sep
Dominion Engineering Works Ltd.....*		23	23	23	225	20 Apr	25 1/2 Jan
Dominion Oilcloth & Linoleum Co Ltd.....*			35 1/4	35 1/2	105	27 1/4 Jan	36 1/4 Oct
du Pont of Canada Sec common.....*		29	29	30 1/4	3,297	26 1/2 July	35 1/4 July
7 1/2% preferred.....*	50	94	94	94	150	90 July	95 Sep
Eastern Steel Products Ltd.....*			5	5	500	4 1/2 Apr	6 1/2 Feb
Fanny Farmer Candy Shops Inc.....*	1		24 1/4	24 1/4	125	21 Mar	25 1/4 Jan
Fleet Manufacturing Ltd.....*	1.80	1.80	1.80	1.90	1,800	1.20 Jan	2.55 Aug
Ford Motor Co of Can class A.....*		92 1/4	92 1/4	95	1,610	63 1/2 Jan	100 Apr
Foreign Power Sec Corp Ltd new com.....*		a37	a35	a37	33	33 Sep	36 Oct
Goodyear Tire & Rub of Can Ltd.....*			147	147	25	104 Jan	147 Oct
Great Lakes Paper Co Ltd com.....*		27 1/2	27 1/2	27 3/4	1,705	19 Jan	28 1/2 Aug
Hayes Steel Products Ltd.....*			35	36	120	33 1/2 Jan	37 May
Hydro-Electric Securities Corp.....*		5 3/4	5 1/4	5 1/4	200	4.10 Jan	5.75 Oct
Inter-City Baking Co Ltd.....*	100		a13 1/2	a13 1/2	50	14 July	14 July
Journal Publishing Co of Ottawa Ltd.....*			a15	a15	50	14 1/2 Jun	15 Oct
Kelvinator of Canada Ltd.....*			22	22	100	22 Oct	25 Jan
Lambert, Alfred, Inc partic class A.....*	1	12 1/4	12 1/4	12 1/4	275	10 1/2 Feb	15 1/2 Jun
Loblau Groceria Co Ltd class B.....*		68	68	68	100	43 1/2 Feb	68 1/2 Sep
Lowney Co Ltd (Walter M).....*		19 3/4	19 1/2	20	800	15 1/2 Jan	21 July
MacLaren Power & Paper Co.....*	68	68	68	68	5	54 1/2 Jan	71 July
McColl-Frontenac Oil 4% pfd.....*	100		100	100 3/4	125	94 Mar	101 1/2 Sep
Mersey Paper Co Ltd.....*			125	125	10	88 Apr	126 Oct
Mexican Light & Power Co Ltd com.....*		a7 3/4	a7 1/2	a7 1/2	225	5 1/2 May	9 1/2 Apr
Minnesota & Ontario Paper Co.....*	5	37	37	38	740	28 Jan	39 Oct
Moore Corporation Ltd com.....*		a30 1/4	a30 1/4	a30 1/2	145	24 1/2 Jan	33 Sep
Mount Royal Rice Mills Ltd.....*		12 1/2	12 1/2	12 1/2	250	10 July	13 Feb
Newfoundland Light & Pow Co Ltd.....*	10		26 1/2	26 1/2	370	22 Jan	26 1/2 July
Northern Quebec Power pfd.....*	50		a52	a52 1/2	15	50 1/4 Sep	52 1/2 May
Power Corp 6% part 2nd pfd.....*	50		a63	a63	20	56 1/2 Jan	65 July
Quebec Telephone Corp common.....*	5		30 1/4	31 1/2	125	13 1/2 Feb	33 May
Russell Industries Ltd.....*			a14 1/2	a14 1/2	25	15 July	19 1/4 Feb
Southern Canada Power 6% pfd.....*	100		140	140	35	124 Jan	142 Oct
Stowell Screw Co Ltd class A.....*			a20	a20	25	20 1/4 July	20 1/4 Oct
Suez Canal Co Founders Shares.....*		238	238	238	50	198 Jun	238 Oct
Traders Finance Corp class A.....*		38 1/2	38 1/2	40	730	32 1/2 Jan	45 Aug
5% red preferred.....*	40	44	43 1/2	44	245	40 1/2 Jan	45 Aug
Trans Mountain Oil Pipe Line.....*		23 1/2	22 3/4	23 1/2	895	20 Jan	30 May
Union Gas of Canada Ltd.....*			40	40 1/2	260	33 1/2 Jan	43 July
United Corporations class B.....*			16 1/2	16 1/2	600	13 Feb	17 Aug
Vanadium Alloys Steel Canada Ltd.....*			5 1/4	5 1/4	400	5 1/4 Mar	7 Apr
Waterman (L E) Pen Co Ltd.....*	12 1/2	12 1/2	12 1/2	12 1/2	2,021	9 Jun	13 Oct
Watson (Jack) & Co Ltd.....*			a12 1/4	a12 1/4	25	9 1/4 Mar	12 1/2 Oct
Westeel Products Ltd.....*			20	20 1/4	225	20 Oct	23 Mar
Western Canada Breweries Ltd.....*	5		a22	a22	3	17 1/2 Jan	22 1/2 Oct
Wilson Ltd (J C).....*			6	6	300	6 Sep	8 Oct

CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 15

Canadian Stock Exchange (Cont.)
STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Calumet Uranium Mines Ltd.	1	25c	23c 25c	13,400	14c July 2.35 May
Campbell Chibougamau Mines Ltd.	1	4.10	4.10 4.15	700	2.65 Mar 4.25 Sep
Canadian Collieries (Dunsmuir) Ltd.	1	9.10	9.10 9.65	3,100	6.90 July 9.65 Oct
Carnegie Mines Ltd.	1	27½c	27½c 29c	1,700	22c Aug 45c Jan
Cassiar Asbestos Corporation Limited	1	5.60	5.60 5.70	2,200	5.60 Oct 6.50 Apr
Celta Dev & Mining Co Ltd.	1	11½c	10c 11½c	66,000	5c July 11½c Oct
Chemical Research Corp.	1	3.25	3.20 3.25	210	1.65 May 3.70 Sep
Chibougamau Explorers Ltd.	1	68c	68c 75c	5,500	43c May 1.00 Sep
Consolidated Candego Mines Ltd.	1	—	5½c 6c	30,500	4½c Oct 20c Jan
Cortez Explorations Ltd.	1	—	2½c 2½c	5,000	2½c May 3½c Mar
Courmor Mining Co Ltd.	1	—	8c 8½c	7,000	5c Jun 8½c Oct
Dome Mines Ltd.	1	16	16 16½	245	14 Jan 17½ Sep
Dominion Asbestos Mines Ltd.	1	19c	19c 20c	4,200	19c Oct 55c May
East Malartic Mines Limited	1	—	3.10 3.25	4,200	2.30 Mar 3.40 Feb
East Sullivan Mines Ltd.	1	—	4.15 4.20	600	3.60 Jan 4.50 Apr
Eastern Metals Corp Ltd.	1	—	60c 60c	1,000	60c Oct 1.42 Jan
Eastern Smelting & Refining	1	—	2.55 2.60	300	2.40 Jun 3.10 Apr
Fab Metal Mines Ltd.	1	25c	25c 30c	12,900	15c Aug 35c Jan
Falconbridge Nickel Mines Ltd.	1	17½c	17½c 18½c	1,700	14½ Feb 20½ Aug
Fenimore Iron Mines Ltd.	1	—	50c 52c	2,300	39c Sep 67½c Apr
Grandines Mines Ltd.	1	18c	18c 18c	1,000	16c Jan 29c Feb
Gul Por Uranium Mines Metals Ltd.	1	39c	37c 39c	23,500	17c Mar 44c Apr
Gunner Gold Mines Ltd.	1	—	9.50 9.50	100	8.25 Sep 11 Jan
Hollinger Cons Gold Mines Ltd.	5	16½	16½ 16½	2,300	12 Jan 19½ Aug
Inspiration Mining & Dev Co.	1	2.03	2.10 2.18	900	1.99 July 3.35 Mar
Iso Uranium Mines	1	67½c	61c 74½c	193,080	39c July 89c Apr
Jaculet Mines Ltd.	1	—	7c 7½c	1,500	7c Oct 13½c Mar
Jardun Mines Ltd voting trust	1	31c	30c 33c	27,000	17c Jan 38c May
Kenmayo Yukon Mines Ltd.	1	—	3½c 4c	7,000	3c Jun 7c Jan
Kerr-Addison Gold Mines Ltd.	1	—	17½c 17½c	160	17 Feb 18½ Apr
Keymet Mines Ltd.	1	94c	94c 94c	100	60c Jan 1.00 Apr
Kontiki Lead Zinc Mines Ltd.	1	—	13c 13c	500	6½c Aug 14c Jan
Labrador Mining & Explor Co Ltd.	1	—	8.50 8.50	500	7.50 Jan 10½ Aug
Lafayette Asbestos Mines Ltd.	1	—	11c 11c	1,500	10c Aug 24c Jan
Lingside Copper Mining Co Ltd.	1	5c	5c 5½c	2,500	3c Jun 11c July
Lorado Uranium Mines Ltd.	1	2.32	1.32 2.32	130,100	36½c July 2.32 Oct
Louvicourt Goldfields Ltd.	1	—	16c 17c	2,500	13c Jan 27½c Jun
Mackeno Mines Ltd.	1	—	48c 48c	2,000	37c Aug 55c Apr
Malartic Gold Fields Ltd.	1	1.81	1.80 1.81	200	1.40 Jun 1.81 Oct
McIntyre-Porcupine Mines Ltd.	1	65½c	65½c 66c	200	54½ Jan 66½ Oct
Merrill Island Mining Ltd.	5	42c	40c 42c	4,700	20c Feb 51c Sep
Molybdenite Corp of Canada Ltd.	1	45½c	44c 48c	8,000	44c Oct 1.75 Mar
New Formaque Mines Ltd.	1	5½c	5½c 5½c	2,500	5c Mar 10c Apr
New Harricana Mines Ltd.	1	38c	34½c 39c	17,000	28c Mar 50c Jan
New Hugh Malartic Mines Ltd.	1	15c	13½c 16c	61,500	11c July 16c Oct
New Louvre Mines Ltd.	1	—	3c 3c	1,500	2½c Jun 5½c Jan
New Mylamarque Explorations	1	42c	38c 44c	51,000	38c ct 75c Aug
New Pacific Coal & Oils Ltd.	1	65c	58c 72c	139,050	17c Jan 72c Oct
New Santiago Mines Ltd.	50c	—	3½c 4c	6,500	3½c Jun 9c Sep
New Thurbols Mines Ltd.	1	—	15½c 16c	21,000	15½c Oct 16c Oct
New Vinray Mines Ltd.	1	—	4c 4c	500	4c Jun 11c Apr
Nib Yellowknife Mines Ltd.	1	10½c	10c 10½c	38,500	6½c Jan 10½c Oct
Nocana Mines Ltd.	1	15½c	13c 15½c	38,000	9c May 16c Jan
Obalski (1945) Ltd.	1	—	13c 14½c	8,000	11½c Jan 24½c July
O'Brien Gold Mines Ltd.	1	—	a70c a70c	100	65c Mar 85c Aug
Opemiska Copper Mines (Quebec) Ltd.	1	2.20	2.20 2.25	2,800	1.10 Jan 2.53 Jun
Orchard Uranium Mines Ltd.	1	23c	22c 27c	21,100	13c Mar 34c Jan
Parbec Mines Ltd.	1	—	29c 31c	2,000	20c July 36½c July
Pato Cons Gold Dredging Ltd.	1	—	5.15 5.30	1,600	3.50 Jan 5.50 Oct
Paymaster Cons Mines Ltd.	1	—	42c 42c	500	38c Mar 49½c Aug
Quebec Chibougamau Gold Fields Ltd.	1	—	11c 11c	1,000	7c Apr 16c May
Quebec Copper Corp Ltd.	1	1.04	1.02 1.07	13,800	65½c Feb 1.16 July
Quebec Nickel Corp Ltd.	1	60c	52c 63c	39,500	40c Apr 70c May
Quebec Smelting & Refining Ltd.	1	7½c	7½c 8½c	3,000	7½c Aug 18c Jan
Quebec Yellowknife Gold Mines Ltd.	1	—	3½c 3½c	4,000	2½c Mar 5c Jun
Rayrock Mines Ltd.	1	1.03	1.00 1.10	5,000	49c Sep 1.25 Oct
Red Crest Gold Mines Ltd.	1	—	3c 3c	1,000	2½c May 3½c Feb
Rix-Athabasca Uranium Mines Ltd.	1	—	1.33 1.33	450	1.14 Mar 1.58 Jan
Sherritt-Gordon Mines Ltd.	1	5.10	5.05 5.15	2,600	3.75 May 5.35 Oct
Standard Gold Mines Ltd.	1	11c	10c 13c	9,500	8c Sep 25c Jun
Steeloy Mining Corp Ltd.	1	7c	6c 7c	3,000	5c Jun 12c Jan
Steep Rock Iron Mines Ltd.	1	7.00	7.00 7.10	3,600	6.50 Feb 8.60 Apr
Sudbury Contact Mines Ltd.	1	39c	25c 43c	104,500	18c Aug 43c Oct
Sullivan Cons Mines	1	4.20	4.00 4.20	21,800	1.70 Feb 4.20 Oct
Tache Lake Mines Ltd.	1	—	6c 6c	500	6c Mar 10c Jan
Tazin Mines Ltd.	1	11c	11c 13c	27,500	7c Jun 16c Jan
Tibetmont Gold Fields Ltd.	1	7½c	7c 7½c	7,500	4½c May 14c Jan
Tobit Silver Mines Ltd.	1	1.53	1.44 1.53	800	1.25 Mar 1.72 Jun
Trebor Mines Ltd.	1	10c	8½c 10c	4,000	8½c Oct 18c Apr
Uddlen Mines Ltd.	1	—	11½c 11½c	1,500	7c Sep 30c Jan
United Asbestos Corp Ltd.	1	—	3.75 3.85	1,400	3.40 Feb 4.45 July
United Montauban Mines Ltd.	1	—	23c 23c	500	20½c Aug 1.00 Jan
Ventures Ltd.	1	—	16½ 16½	100	14½ Feb 20 May
Violamac Mines Ltd.	1	1.75	1.73 1.78	3,400	1.60 July 2.15 Jan
Virginia Mining Corp.	1	54c	53c 56c	12,500	49c Oct 56c Oct
Weedon Pyrite & Copper Corp Ltd.	1	22c	20c 22c	8,000	19c Aug 38c Jan
Wendell Mineral Products Ltd.	1	7½c	5c 8½c	83,500	4½c Oct 15c May
Western Tungsten Copper Mines Ltd.	1	44c	44c 50c	3,500	38c Mar 92c Mar
Oil Stocks—					
Anglo-Canadian Oil Co Ltd.	1	4.90	4.90 4.90	1,200	4.50 Aug 5.60 Jan
Antone Petroleum Ltd.	1	32c	29c 33½c	73,200	19c July 36c Feb
Bailey Selburn Oils & Gas class A	1	—	5.05 5.25	1,050	3.70 Aug 5.35 Feb
Calalta Petroleum Ltd.	25c	—	30c 30c	7,500	20c Aug 40c Jan
Calgary & Edmonton Corp Ltd.	1	14½	13½ 14½	910	9 Jan 14½ Oct
Calvan Petroleum Ltd.	1	—	5.75 6.00	14,850	3.85 July 6.25 Sep
Canadian Atlantic Oil Co.	2	—	4.90 4.90	100	3.35 Aug 6.15 Apr
Canadian Devonian Petroleum	1	2.39	1.90 2.45	15,600	1.40 Mar 2.95 Mar
Canadian Homestead Oils Ltd.	10c	—	2.00 2.00	600	1.75 Apr 2.72 Jun
Consolidated Cordasun Oils Ltd.	1	—	22½c 22½c	1,000	18c Oct 45c Jan
Del Rio Producers Ltd.	1	1.15	1.15 1.15	1,800	1.08 Aug 2.25 Feb
Empire Oil & Minerals Inc.	1	26c	25c 27c	13,200	25c Aug 1.20 Feb
Federated Petroleum Ltd.	1	3.60	3.60 3.60	100	3.35 July 5.00 Mar
Gaspé Oil Ventures Ltd.	1	31c	31c 35c	1,700	10c Sep 1.60 July
Jasper Oil Corp.	1	1.65	1.65 1.68	3,400	1.25 Mar 3.90 Feb
New Bristol Oils Ltd.	1	1.02	1.01 1.03	8,000	1.01 Oct 1.56 Feb
Okalta Oils Ltd.	90c	—	1.35 1.35	100	1.25 July 1.95 Jan
Pacific Petroleum Ltd.	1	—	9.85 10½	2,200	6.40 Aug 11½ Mar
Phillips Oil Co Ltd.	1	1.45	1.45 1.45	2,000	1.20 Aug 1.80 Mar
Pontiac Petroleum Ltd.	1	2.53	2.49 2.54	1,200	1.24 Aug 2.54 Oct
Quebec Oils Development	1	15c	15c 15c	2,000	15c Oct 80c July
Sapphire Petroleum Ltd.	1	—	3.20 3.20	200	1.60 May 3.35 Sep
Souris Valley Oil Co Ltd.	1	—	41c 41c	1,000	41c Oct 65c Feb
Trican Petrol-Chemical	1	42c	41c 43c	6,800	41c Oct 95c Jan
Tri-Tor Oils Ltd.	1	73c	69c 73c	18,750	58c July 84c Jan
Westburne Oil Co Limited	1	—	69c 69c	2,700	85c Jan 75c Mar
West-Maygill Gas & Oils Ltd.	1	1.70	1.70 1.75	1,300	1.55 Oct 2.00 Aug

Toronto Stock Exchange

Canadian Funds									
STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
			Low	High		Low High			
Abitibi Power & Paper common	25	23½	23	23½	4,000	16½	Jan	24½	Aug
4½% pfd new	25	26	25½	26	818	25	Aug	26	Oct
Acadia-Atlantic common	1	8	8	8½	80	6½	Jan	8½	Aug
Class A	100	21½	21½	22	345	17	Jan	22½	Aug
Preferred	100	102	102½	103	30	100	Feb	106½	Jun
Acadia-Uranium	1	13c	10½c	13c	28,500	9½c	Jun	16c	Feb
Acme Gas & Oil	1	15c	15c	15½c	3,000	15c	Jan	20c	Apr
Agnew-Surpass common	1	7½	7½	7½	200	7½	July	8½	Feb
Preferred	10	9½	9½	10	120	7½	July	10	July
Ajax Petroleum	1	73c	72c	75c	7,400	50c	July	85c	Jan
Akatcho Yellowknife	1	—	60c	65c	15,365	60c	Oct	1.00	Jan
Albermont Petroleum	1	85c	80c	85c	11,900	70c	July	1.48	Jan
Warrants	25c	25c	25c	28c	6,800	25c	Aug	32c	Aug
Alberta Distillers common	1	1.40	1.40	1.45	1,300	1.30	Oct	2.15	Feb
Voting trust certificates	—	1.40	1.40	1.40	100	1.40	Oct	2.05	Mar
Alberta Pacific Consol	1	—	29c	29c	500	24c	Aug	40c	May
Algom Uranium Mines Ltd.	1	10.25	8.60	10.25	78,515	3.25	Mar	10½	Oct
Algonia Steel	1	42	42	42½	775	39½	Mar	48	May
Aluminium Ltd	1	62½	61½	65	6,557	46	Jan	72½	Aug
Aluminum Co of Canada 1st pfd.	25	26½	25½	26½	50	23	Feb	26½	Oct
2nd preferred	100	107	106½	107½	280	104	Jan	108	Apr
Amalgamated Larder	1	12½c	12½c	12½c	1,550	10½c	Sep	18½c	Feb
American Leduc Petroleum Ltd.	1	1.00	1.00	1.09	198,275	22c	Mar	1.50	Sep
American Nepheline	50c	—	95c	95c	1,500	75c	Jan	1.03	Jan
Amurex Oil class A	5	—	8.80	10	750	8	Oct	13½	Feb
Anacon Lead	1	3.00	2.95	3.15	6,020	2.35	Aug	3.80	Jan
Anchor Petroleum	1	—	7c	7c	9,000	4½c	July	9½c	Aug
Anglo-Canadian Oil	1	4.95	4.90	5.00	8,255	4.00	Sep	6.00	Jan
Anglo-Canadian Pulp & Paper pfd.	50	—	53	53	25	48½	Jan	55	Aug
Anglo-Huronian	1	—	13½	13½	150	12c	Jan	15c	Apr
Anglo Rouyon Mines	1	31½c	30c	32c	12,500	20c	July	46c	Apr
Ankeno Mines	1	7c	6½c	7c	17,100	6c	July	13c	Feb
Apex Cons Res	1	—	4c	4c	500	3½c	July	6c	Jan
Aquarius Porcupine	1	24c	21c	24c	101,100	17c	May	35c	Mar
Arca Corp	1	1.15	1.05	1.15	3,575	80c	Aug	2.55	Mar
Area Mines	1	35c	35c	36c	6,100	35c	July	65c	Jan
Argus Corp common	100	16½	16½	17½	6,160	12½	Jan	19½	Aug
Preferred	100	99	90	99½	90	82½	Feb	101½	Aug
Arjion Gold	1	—	10c	10½c	4,000	7c	Jun	13c	Oct
Armistice	1	17c	14½c	17c	7,500	11c	Jun	24c	Jan
Ascot Metals Corp.	1	52c	50c	58c	33,900	36c	Mar	63c	Jan
Ashtown Hardware class B	10	—	16½	17½	1,090	15½	Jan	19	May
Athons Mines (1937)	1	12c	11c	16c	348,460	8c	Apr	16c	Oct
Atlas Steels	1	13	12½	13½	1,230	10½	Mar	16½	Feb
Atlas Yellowknife	1	—	12c	12c	1,000	6½c	Sep	16c	Jan
Atlin-Ruffner	1	—	6c	6½c	4,300	5½c	Aug	11c	Jan
Aubelle Mines	1	—	7c	7½c	1,500	6½c	Jan	13c	Mar
Aumacho River	1	—	20c	23c	7,400	15c	May	39c	Jan
Aumaque	1	11½c	10½c	12c	15,500	8½c	July	20c	Aug
Aunor Gold	1	—	2.25	2.25	3,000	1.96	Mar	2.45	Jan
Avilabona Mines Ltd.	1	11½c	10½c	11½c	25,500	9c	July	22c	Jan
Bagamac Mines	1	19c	17½c	20c	88,600	12c	Aug	21c	Oct
Bailey Selburn Oil & Gas class A	1	5.05	5.05	5.35	14,675	3.65	Aug	5.40	Feb
Bank of Montreal	50c	2.08	2.08	2.17	4,958	1.73	Jun	3.15	Sep
Rights (expire Nov 26)	10	41½	41½	42	3,126	35½	Jan	48½	July
Bank of Nova Scotia	10	2.75	2.75	2.95	6,088	2.45	Sep	3.25	Aug
Bank of Toronto	10	48½	48½	49	2,658	42	Jan	50	Aug
Barcelona Traction	1	55	55	56	735	41½	Mar	56	Oct
Barnat Mines	1	7½c	7½c	7½c	45	2.50	Jan	8½c	Oct
Barvue Mines	1	1.23	1.19	1.32	17,785	1.00	July	1.40	Aug
Warrants	1	1.55	1.50	1.70	4,455	1.25	July	1.75	Sep
Barymin Co Ltd.	1	2.36	2.35	2.50	23,450	1.40	Mar	2.85	Sep
Base Metals Mining	1	40c	36c	42c	105,250	13c	Aug	48c	Sep
Baska Uranium Mines	1	37c	30c	42c	316,005	20c	July	64c	Jan
Bata Petroleum Ltd.	1	17c	16c	18½c	18,000	14c	July	27½c	Feb
Bates & Innes class A	1	10	10	10	50	9½	Apr	10	Mar
Bathurst Mining	1	24½c	21½c	24½c	1,550	21c	July	47c	Jan
Bathurst Power class A	1	—	54½	54½	50	41½	Jan	58½	Sep
Class B	1	—	33½	34	85	18	Jan	35	Sep
Beattie-Duquesne	1	30c	30c	35c	8,400	18c	Jan	50c	Mar
Beatty Bros	1	—	7¾	7¾	100	6½	Feb	7¾	Aug
Beaueage Mines Ltd.	1	4.00	3.75	4.00	4,350	2.90	May	5.50	Jun
Beaver Lodge	1	55c	48c	55c	25,500	40c	Feb	76c	Apr
Belcher Mining Corp.	1	46c	41c	50c	11,600	37c	July	60c	Aug
Bell Telephone	25	—	44¾	45	5,171	39½	Jan	45	Aug
Bellekeno Mines	1	6c	6c	7c	27,300	6c	Oct	24c	Apr
Beta Gamma Mines	1	20c	18c	21c	13,500	15c	Mar	43c	Jan
Bevcourt Gold	1	21c	20½c	21c	26,900	18c	Feb	35c	Jan
Bibbs Yukon Mines	1	8½c	8½c	9c	3,400	8c	July	14c	Apr
Bigdood Kirkland	1	8½c	6½c	9c	31,500	5½c	July	9½c	May
Biltmore Hats class A pfd.	1	—	12½	12½	50	12½	Sep	42	Feb
Bojbo Mines	1	26c	22c	27c	48,950	22c	Feb	42c	Mar
Bonville Gold	1	12c	11½c	12c	16,500	10c	Jun	25c	Jan
Boymar	1	11c	10c	12c	46,000	7c	July	20c	Mar
Bralorne Mine	1	3.10	3.10	3.25	2,700	2.95	Jan	4.25	Mar
Brantford Cordage class A	1	14½	14½	14½	50	13½	Apr	16	Sep
Brazilian Traction ordinary	1	7½	7½	7¾	12,454	6½	Jan	9½	Apr
Preferred	100	—	97	97	100	90	Apr	100	Jun
Brewis Red Lake	1	—	5¾c	6c	8,500	5½c	July	15c	Jan
Bridge & Tank Corp.	50	48	47¾	48	30	47½	Oct	50	Aug
Warrants	1.60	1.60	1.60	1.60	225	1.60	Oct	1.60	Oct
Brilund Mines Ltd.	1	1.80	1.65	1.80	12,200	1.65	Oct	2.55	Feb
Britalta Petroleum	1	3.05	2.95	3.25	8,200	2.80	Oct	5.20	Jan
British American Oil	1	27½	27½	27½	7,570	20½	Jan	28	Sep
British Columbia Electric 4% pfd.	100	92½	91	92½	224	78	Jan	94½	Sep
4¾% preferred	100	102½	101	102¾	280	90	Jan	103½	Sep
5% preferred	50	53½	52½	53½	200	48	Jan	54	Jun
British Columbia Forest Products	1	7½	7¾	8	4,770	5½	Jan	8	Aug
British Columbia class A	1	16	15½	16	305	13	Jan	17	Jun
Class B	1	—	11½	11½	75	9	Jan	12	Jul
British Columbia Power	1	23½	23½	23½	2,965	17½	Jan	25	Sep
British Columbia Telephone Co.	25	43	43	43½	420	42	Aug	43½	Oct

CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 15

STOCKS						STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
		Low	High					Low	High		
British Empire Oil Co Ltd											
Exchangeable into shares of Canadian British Empire Co Ltd											
One share for each five											
Broulan Reef Mines	1	1.37	1.40	1,550	1.37 Oct	2.25 Jan	27c	18c	29c	177,550	20c Aug
Bruck Mills class B	5.00	5.00	5.00	420	4.00 Feb	4.55 Jan	31c	25c	32½c	3,300	25c Jan
Brunhurst Mines Ltd	1	7c	6½c	7c	65,007	6c Oct	2.80	2.80	2.95	162,928	8c July
Brunsmen Mines	1	9¼c	9c	11c	11,625	7½c Mar	1.55	1.55	1.80	23,361	1.55 Oct
Brunston Mining	1	20¼c	19c	21c	26,750	14c Jan	27½	27½	28½	4,675	22 Jan
Brunswick Mining	1	10	9	10	2,575	13 Jan	94c	92c	1.00	25,427	92c Oct
Buffadison Gold	1	5¼c	5¼c	1,000	5¼c July	9c Jan	23c	20c	23c	338,178	10c Feb
Buffalo Ankerite	1	66c	66c	68c	1,610	55c Jun	9¼c	8¼c	9¼c	165,000	5c Feb
Buffalo Canadian	1	16½c	14c	18c	40,200	13c Sep	12c	12c	13c	11,016	10c Jun
Buffalo Red Lake	1	5c	5c	5c	13,500	3¼c May	2.50	40c	40c	2,880	30c Mar
Building Products	1	42	42	43	330	35½ Jan	50c	44c	50c	21,438	40c Oct
Bulldog Yellow Knife	1	10c	10c	11c	1,000	8½c Jun	5½c	5c	5½c	30,500	5c July
Bunker Hill	1	10½c	10½c	2,100	8c Aug	14c Sep	8c	7c	8c	4,500	7c Apr
Burlington Steel	1	25	25	25½	405	19½ Jan	23½	23½	24	3,975	16½ Jan
Burns & Co class A	1	65½	65½	25	51½ Jan	75 Jun	3.55	3.50	3.70	3,350	3.00 July
Class B	1	49½	49½	93	37½ Jan	59 Jun	14½	14½	14½	805	10½ Jan
Burrard class A	1	8	8½	1,100	7 Jan	8½ Apr	11½	12	12	394	9 Jan
Calder Bousquet	1	24c	19c	25c	113,270	15c Mar	22c	22c	22c	500	15½c Sep
Calgary & Edmonton	1	14½	13½	14½	9,455	9 Jan	6c	6c	7c	6,000	5¼c July
Callinan Flin Flon	1	16c	13½c	16c	48,325	12c Jun	6½c	6½c	7½c	1,050	6½c Oct
Calnorth Oils	1	15c	15c	16c	1,000	10c July	73c	70c	75c	4,870	56c May
Calvan Cons Oil & Gas	1	5.75	6.00	8,443	3.80 Aug	6.30 Sep	100	100	100	10	60 Jan
Campbell Chibougamau	1	4.05	4.00	4.20	4,945	2.55 Mar	52½	52½	53	916	34 Jan
Campbell Red Lake	1	8.40	8.40	8.60	2,930	6.70 Jan	7c	6½c	7½c	9,500	6c Aug
Canada Cement common	1	121	121	123½	432	84 Feb	12c	12c	12c	3,000	10c Feb
Preferred	20	30¾	31	440	28½ Jan	31½ May	8	8	8½	380	8 Sep
Canada Crushed & Cut Stone	1	7½	7½	8½	1,575	4½ July	3.00	3.00	3.50	275	3.00 Oct
Canada Foils common	1	16	16	16	400	17 Sep	17c	17c	20c	23,865	16½c Oct
Class A	1	16	16½	275	13 Feb	16½ Sep	1.25	1.11	1.25	700	1.00 May
Canada Iron Foundry	10	23½	23½	24	480	19½ Jan	1.7c	1.4c	1.7c	26,850	1.00 Aug
Canada Life Assurance	10	119½	122	140	78½ Jan	125 Sep	17c	14c	17c	78,500	12c Jun
Canada Malting	1	63½	63½	100	51½ Jan	64 Aug	25c	1.45	1.45	2,700	1.25 Jun
Canada Northern Power	1	15	15½	735	10½ Feb	15c Oct	32	31½	32	4,936	24 Jun
Canada Oil Lands	1	3.45	3.50	1,350	2.60 Aug	4.35 Mar	4.95	4.90	4.95	2,300	3.80 July
Warrants	1.90	1.90	1.90	900	1.05 Aug	2.75 Apr	16	16	16½	961	14½ Jan
Canada Packers class A	1	39	39	25	36 Mar	41½ July	19c	16½c	23c	6,620	16½c Oct
Class B	35½	35½	36¾	150	31 Mar	39 Aug	42	41½	42½	615	31 Feb
Canada Southern Oils warrants	1	1.20	1.25	700	1.00 Sep	3.85 Mar	7	6½	7	200	6½ Sep
Canada Southern Petrol	1	2.30	2.40	364	1.65 Aug	4.10 Apr	4.20	4.20	4.20	5	3½ July
Canada Wire & Cable class B	1	67½	67½	25	60½ Mar	69½ May	17½	17½	18	2,308	13½ Apr
Canadian Admiral Oil	1	35c	33c	37c	20,189	22c July	100	103½	103½	50	99½ Jan
Canadian Atlantic Oil	2	4.75	4.60	4.95	3,400	3.10 Aug	13½	13½	14	1,045	11½ Jan
Canadian Bank of Commerce	20	41	40¾	41	1,568	32½ Jan	13c	13c	14	2,950	9½ Mar
Canadian Breweries	1	24	23¾	24½	3,757	21½ Jan	9½	9	9½	5,325	7½ Jan
British Empire Oils	10	1.00	1.15	2,120	1.00 Oct	1.25 Oct	23.50	23½	23½	550	20½ Mar
Canadian Cannery	1	28½	28½	29	914	22 Apr	6½	6½	6½	1,215	6 Feb
Canadian Car common	1	25	24½	25½	3,095	16½ Mar	36½c	36½c	38c	18,400	35c Jun
Class A	20	25	24¾	25¾	4,438	18½ Mar	24½	24½	25	310	19½ Jan
Canadian Celanese common	1	21	19¾	21	2,081	18 May	18c	18c	18c	7,000	15c Aug
\$1.75 preferred	25	35	34¾	35¾	295	29 Feb	23½c	23c	24½c	7,600	15c May
Canadian Chemical & Cellulose	1	9½	8½	9½	4,519	6½ May	1.18	1.16	1.26	60,200	69c Jun
Canadian Colliers (Dunsmuir)	3	9.05	9.05	9.65	19,669	6.30 Aug	7c	6½c	7½c	9,000	6½c Aug
Canadian Decalta common	1	66½c	66½c	70c	4,346	58c Sep	3.20	3.05	3.30	93,158	1.90 Jan
Warrants	1	26c	26c	4,200	18c Feb	27c Jun	80c	75c	82c	17,500	75c Oct
Canadian Devonian Petroleum	1	2.33	1.85	2.49	493,000	70c Jan	4.15	4.10	4.20	3,950	3.55 Jan
Canadian Dredge	1	67½	67½	68½	75	50 Apr	56c	55c	61c	29,700	55c Oct
New common	1	17	17	17½	220	17 Sep	4.75	4.75	4.75	125	4½ Apr
Canadian Fairbanks common	1	24½	24	24½	76	22½ Feb	29	29	30½	150	22½ Jan
Canadian Food Products pfd	100	34½	33	34½	45	32½ July	72c	72c	78c	7,100	42c Jan
Canadian General Electric	50	590	590	600	80	560 Jan	60c	60c	62c	8,200	60c Oct
Canadian Homestead Oils	10c	2.00	2.00	2.02	2,381	1.75 Apr	6c	5½c	6c	2,832	4½c July
Canadian Locomotive	1	18½	18½	40	14½ Mar	22 Sep	28c	16½c	35c	31,000	14c Oct
Canadian Malartic	1	40½c	40c	41c	4,005	35c Jan	25	30	30	96	20 Jan
Canadian Oils Cos common	1	15½	15½	16	990	12½ Jan	15c	14c	17½c	27,500	14c July
5% preferred	100	105	105	10	100 Jan	105½ July	94c	94c	99c	9,187	54c Jan
4% preferred	100	91	91	35	82 Mar	92 Sep	18	17½	18½	10,337	14½ Feb
Warrants	1	2.90	2.90	3.00	700	1.55 Jan	26½	26½	26½	3,095	19 Jan
Canadian Oil & Gas Reserves	1	27c	23½c	30c	30,400	20c Oct	24	24	24½	1,132	20½ Jan
Canadian Pacific Railway	25	25¾	25½	26½	5,651	21 Jan	80c	76c	82c	27,377	71c Aug
Canadian Petrofina Ltd preferred	10	19½	19½	20	1,385	12 Jan	1.37	1.34	1.40	10,300	1.05 Aug
Canadian Pipelines & Petroleum	1	1.26	1.21	1.30	22,085	1.10 Aug	25½	25½	27	500	15½ July
Canadian Prospect	33½c	5.25	5.25	100	5.25 Oct	8.00 Apr	25c	25c	27	500	15½ July
Canadian Tire Corp common	1	72½	74	60	45½ Jun	77 Sep	8c	7½c	8c	1,000	3.05 July
Canadian Utilities pfd (1954 issue)	100	104	104½	91	100½ Jun	104½ Sep	3.55	3.55	3.80	7,474	36½c Sep
Canadian Vickers	1	30½	30½	31	1,725	17 Jan	50c	48c	52c	104,186	36½c Sep
Class B	1	13	13	13	50	6½ Jan	1.80	1.80	1.90	4,000	1.15 Jan
Canadian Williston	1	2.63	2.63	600	2.02 Feb	3.55 May	93	92½	93½	2,732	64 Jan
Canso Natural Gas	1	1.63	1.64	503	1.40 July	3.00 Apr	18½	18½	18½	50	12½ Jan
Canso Oil Producers	1	4.85	4.30	4.85	1,918	4.30 Oct	5½c	5½c	5½c	4,000	5½c Apr
Cariboo Gold	1	77c	80c	1,000	64c July	1.17 Sep	22	22	22½	570	15½ Jan
Cassiar Asbestos Corp Ltd	1	5.70	5.25								

CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 15

Toronto Stock Exchange (Cont.)				STOCKS				STOCKS			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
		Low High		Low High			Low High		Low High		
Goodyear Tire common	50	1.45 1.46	57	97 Jan 146 Sep	Malartic Goldfields	1	1.80 1.75 1.88	41,385	1.31 Mar 1.88 Oct		
Preferred	50	53 53	45	48 1/2 Jan 53 July	Maneast Uranium Ltd.	1	29c 23c 29c	30,660	19 1/2c Sep 32c Sep		
Gordon McKay class A	1	7 1/2 7 1/2	300	7 Feb 8 Apr	Maple Leaf Milling common	100	9 1/2 9 1/2 9 1/2	100	7 Jan 10 Aug		
Graham Bousquet	1	28c 28c 30c	13,800	24c May 49c Jan	Preferred	100	101 3/4 101 3/4	50	90 Jan 102 Aug		
Grandines Mines	1	18c 18c 20c	21,500	15c Feb 29 1/2c Feb	Maralco Mines	1	9c 8c 9c	22,375	5c Mar 11c Jan		
Grandoro Mines	1	45c 45c	1,000	34c Mar 45c Aug	Marbener Malartic	1	15c 11c 15c	90,600	7c Aug 24 1/2c Jan		
Great Lakes Paper common	1	27 1/2 27 1/2 27 1/2	1,458	18 1/2 Jan 28 1/2 Sep	Marcus Gold	1	12c 10 1/2c 12 1/2c	26,500	8c Feb 15c Aug		
Great Northern Gas Utilities	1	4.90 4.90	400	3.50 Jun 4.90 Oct	Marigold Oils Ltd.	1	34c 34c 35c	3,500	26c Aug 52c Jan		
Great Plains Development	1	21 21 22 1/2	1,740	7.95 Jan 22 1/2 Oct	Martin-McNeely	1	7 1/2c 7 1/2c 8 1/2c	17,000	3 1/2c Jun 10 1/2c Oct		
Great Sweet Grass	1	2.90 2.40 2.98	237,603	1.00 Apr 2.98 Oct	Massey-Harris-Ferguson Ltd.	1	8 1/2 8 1/2 8 1/2	8,393	7 1/2 Feb 9 1/2 May		
Great West Coal class A	1	7 1/2 7 1/2	150	5 Feb 9 1/2 Mar	Maybrun Mines	1	9c 9c 10c	2,166	8c Sep 17c Jan		
Class B	1	5 5	200	4 1/2 Sep 9 1/2 Mar	McColl Frontenac common	100	33 1/2 33 1/2 33 1/2	630	26 1/2 Mar 37 Jun		
Greening Wire	1	4.15 4.15 4.15	100	4.10 Mar 4.65 Sep	Preferred	100	100 100 100	130	91 Feb 101 1/2 Sep		
Gridoll Freehold	9c	6.50 6.25 6.50	800	5.55 Aug 7.20 Mar	McIntyre Porcupine	5	65 1/2 65 1/2 66 1/2	985	53 Jan 66 1/2 Oct		
Guaranty Trust	10	16 1/2 16 1/2 16 1/2	100	13 1/2 Jun 16 1/2 Oct	McKenzie Red Lake	1	37c 37c 37c	775	30c Jan 43c Jun		
Gulf Lead	1	8 1/2c 7c 8 1/2c	9,000	6 1/2c Aug 13c Aug	McMarrac Red Lake	1	14c 9c 14c	249,050	5c Jun 11c Feb		
Gunnar Mines	1	9.35 9.00 9.75	22,520	8.00 Mar 11 Jan	McWatters Gold	1	13 1/2c 13c 13 1/2c	1,500	6 1/2c Jan 26c Mar		
Gurney Products pfd.	30	23 20 23	75	20 1/2 Oct 24 1/2 Jun	Mentor Exploration	5	4.40 3.10 4.40	72,300	3.00 Jan 4.60 Feb		
Gwin Lake Gold	1	6c 5 1/2c 6 1/2c	14,000	5c Aug 10 1/2c Jan	Mercury Mills	1	1.20 1.20 1.20	150	95c Feb 2.50 Feb		
Gypsum Lime & Alabastine	1	45 44 1/2 45	851	32 1/2 Jan 45 1/2 Sep	Merrill Island	1	41c 40c 41c	6,000	20c Apr 51c Sep		
Hahn Brass common	1	16 16	145	14 1/2 Jun 17 1/2 Jan	Merrill Petroleum	1	7.55 7.50 8.05	6,990	5.80 Jun 8.55 Sep		
Class A	1	15 1/2 15 1/2	100	14 1/2 May 15 1/2 Sep	Meta Uranium Mines	1	25c 22c 27c	70,600	9c Mar 35c Aug		
Haimor Mines	1	3.00 3.00	200	2.90 Apr 3.50 July	Mexican Light & Power common	13.50	7 1/2 7 1/2 7 1/2	810	5 1/2 Jun 9 1/2 Mar		
Hard Rock Gold	1	11 1/2 11 1/2	9,300	8c Sep 24c Feb	Preferred	13.50	9 1/2 9 1/2 9 1/2	850	7 Jun 10 1/2 Oct		
Harding Carpets	1	7 1/2 7 1/2	100	7 1/2 Feb 12 Sep	Mildon Oil & Gas	1	50c 48c 54c	32,000	40c Sep 67c May		
Harrison Hibbert Mines	1	8 1/2c 8 1/2c 9 1/2c	21,251	6c Aug 17 1/2c Jan	Mill City Petroleum	1	24c 23c 24c	11,800	18c July 43c Jan		
Hasaga Gold	1	15 1/2c 16 1/2c	3,000	15c Mar 21c May	Milton Brick	1	2.80 2.80 2.85	1,200	1.75 Jan 2.90 Sep		
Head of Lakes Iron	1	19c 19c 22c	8,000	17c Jan 45c May	Minda-Scotia	1	5 1/2c 5c 6c	33,500	5c Sep 14 1/2c Apr		
Headway Red Lake	1	13c 12 1/2c 13c	8,000	10c Jun 26c Jan	Mindamar	1	1.42 1.41 1.50	5,550	1.35 Sep 2.15 Feb		
Heath Gold	1	6 1/2c 6c 6 1/2c	12,600	6c July 13 1/2c Feb	Mining Corp	1	15 1/2 15 1/2 16 1/2	2,525	10 Feb 16 1/2 Sep		
Hendershot Paper common	100	15 15	100	12 1/2 Apr 16 1/2 Oct	Modern Containers common	1	16 16	200	10 1/2 Apr 16 1/2 Oct		
Preferred	100	80 80	10	71 Mar 80 Oct	Monarch Knitting common	1	8 8 8	75	7 Jan 9 1/2 Mar		
Heva Gold Mines	1	3 1/2c 4 1/2c	5,000	3 1/2c Aug 7 1/2c Jun	Moneta Porcupine	1	50c 52c	8,100	41c Mar 53c Jun		
High Crest Oils Ltd.	1	14c 14c	5,000	13c May 30c Jan	Monteco Petroleum	1	10c 12c	13,500	10c Mar 23c Jan		
Highland-Bell	1	42c 42c	1,000	30c Mar 51c Aug	Montreal Locomotive	1	18 18 18	260	15 Jan 19 Sep		
Highwood Sarcee	1	13 1/2c 13c 14c	6,500	8c July 16c Jan	Moore Corp common	25	30 1/2 30 1/2 31 1/2	1,861	24 1/2 Jan 33 1/2 Sep		
Hinde & Dauch	1	45 45 46	605	28 1/2 Mar 50 Aug	4% preferred	25	26 1/2 26 1/2 26 1/2	115	25 Jan 26 1/2 Oct		
Rights (expire Oct 20)	1	50c 40c 65c	13,364	25c Sep 95c Sep	Morrison Brass	1	8 1/2 8 1/2 8 1/2	100	5 July 9 July		
Hi-Tower Drilling	1	6 1/2 6 1/2 6 1/2	75	6 1/2 Aug 6 1/2 Aug	Multi-Minerals Ltd.	1	2.65 2.48 2.65	90,811	2.05 Aug 3.75 Sep		
Hollinger Consol	5	16 1/2 16 1/2 16 1/2	2,965	11 1/2 Jan 18 1/2 Aug	National Drug & Chemical com.	5	12 1/2 12 1/2 13	935	9 1/2 Jan 13 1/2 Sep		
Home Oil	1	7.65 7.35 7.65	1,040	6.85 Aug 10 1/2 Jan	Preferred	5	13 1/2 13 1/2 13 1/2	252	11 1/2 Jan 14 Oct		
Homer Yellowknife	1	28c 23 1/2c 28c	144,500	14c July 28c Sep	National Explorations Ltd.	1	49c 45c 49c	37,200	22c Mar 57c Jun		
Hosco Gold	1	5c 5c 5c	4,500	4c Aug 6 1/2c Jan	National Grocers common	1	12 11 1/2 12	950	10 Jan 12 1/2 Aug		
Howard Smith Paper common	50	25 1/2 25 1/2 25 1/2	330	19 1/2 Jan 26 1/2 Sep	Preferred	20	28 28 28	45	27 1/2 May 28 1/2 Sep		
Preferred	50	50 1/2 50 1/2	25	45 Jan 51 Aug	National Hosiery class B	5	5 5 5 1/2	600	5 Oct 7 1/2 Jan		
Hoyle Mining	1	2.25 2.25	1,025	1.70 Feb 2.50 Jun	National Petroleum	25c	1.90 1.83 1.98	5,300	1.40 Apr 2.15 Oct		
Hudson Bay Mining & Smelting	1	48 1/2 40 1/2 49	2,624	37 1/2 Jan 49 1/2 Sep	National Steel Car	1	28 1/2 27 1/2 28 1/2	990	24 1/2 July 29 Sep		
Hugh-Pam Porcupine	1	29c 29c 29c	2,200	27c July 51c Jan	National Trust	10	37 37 37	115	27 1/2 Feb 37 Aug		
Huron & Erie common	100	145 145 145	47	125 Mar 145 Oct	Nesbit Mines	1	12 1/2c 12 1/2c 13c	5,450	9 1/2c Feb 16c Aug		
20% paid	100	29 29 29	125	25 May 29 Oct	Nesbitt Labine Uranium	1	2.30 2.10 2.38	29,200	1.35 May 2.69 July		
Husky Oil & Refining Ltd.	1	6.40 6.30 6.60	1,400	6.00 Sep 8.20 Sep	New Alger	1	8c 7 1/2c 8 1/2c	11,500	7 1/2c May 13c Jan		
Hy-Charger Petroleum	1	6 1/2c 6 1/2c 6 1/2c	10,500	4 1/2c Aug 10 1/2c Jan	New Bidlamague	1	36c 35c 40c	55,000	28 1/2c Feb 70c Mar		
Imperial Bank	10	46 1/2 46 1/2	50	36 1/2 Jan 47 1/2 Sep	New Bristol Oils	1	1.02 1.00 1.03	10,300	1.00 Aug 1.60 Feb		
Imperial Life	10	67 67	25	43 Jan 74 Sep	New British Dominion Oil	1	2.30 2.25 2.38	17,600	1.77 Jan 2.70 May		
Imperial Oil	1	35 1/2c 35 1/2c 36c	9,025	28 Jan 36 May	New Calumet Mines	1	70c 70c 71c	9,250	55c Feb 91c Jan		
Imperial Tobacco of Canada ordinary	5	9 1/2 9 1/2 10 1/2	3,137	9 Mar 10 1/2 Jun	New Concord Development	1	54c 54c 55c	1,818	50c July 1.20 Jan		
Preferred	5	6 1/2 6 1/2 6 1/2	300	6 Feb 7 1/2 May	New Continental Oil	1	63c 56c 70c	107,200	37c July 75c Jan		
4% preferred	25	25 1/2 25 1/2	80	23 1/2 Jan 25 1/2 Sep	New Davies Petroleum	50c	16 1/2c 16c 16 1/2c	2,800	11 1/2c Aug 30c Mar		
Industrial Acceptance common	1	46 1/2 46 1/2	3,545	34 1/2 Jan 48 1/2 Aug	New Dehl	1	1.05 1.00 1.12	35,650	81c Mar 1.53 Feb		
\$2 preferred	2	47 47	150	39 Mar 48 1/2 Aug	New Devon Petroleum	1	10 1/2c 10c 11c	32,200	10c Sep 24 1/2c May		
Ingersoll Machine class A	1	8 1/2 8 1/2	50	8 Mar 9 Apr	New Dickenson Mines	1	2.95 2.85 2.98	7,275	2.60 Jan 3.20 Sep		
Inglis (John) & Co.	1	11 1/2 11 1/2	3,400	7 Aug 12 1/2 Sep	New Fortune	1	35c 31c 35c	11,125	20c July 48c Feb		
Inspiration Mining	1	2.18 2.05 2.22	12,100	1.95 July 3.35 Mar	New Goldvue	1	11c 10 1/2c 11c	9,215	10c Oct 19 1/2c Jan		
International Bronze Pow pfd.	25	18 18 18	75	15 1/2 Aug 18 Oct	New Harricana	1	40c 32 1/2c 40c	95,903	18c July 52c Jan		
International Metals class A	1	36 36 36 1/2	240	29 1/2 Mar 38 Aug	New Highbridge	1	14c 11c 15c	19,700	11c Oct 40c Jan		
Preferred	100	103 1/2 103 1/2	25	96 Feb 104 Jan	New Hugh Malartic	1	15c 13c 16c	23,725	6 1/2c Mar 16c Oct		
International Milling pfd.	100	86 86	21	80 1/2 Jan 92 Jun	New Jason Gold						

CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 15

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Peoples Credit Jewelers com.	100	12 12	300	10 July 13 Sep
Preferred	100	101 101	25	99 July 101 Sep
Pershcourt Goldfields	8 1/4c	8 1/4c 9c	4,500	8c Feb 12c Sep
Peruvian Oils & Mineral	1.75	1.65 1.85	39,400	75c Mar 1.90 Oct
Petrol Oil & Gas	40c	38 1/4c 41 1/2c	15,700	38 1/4c Oct 62c Jun
Pickle Crow Gold Mines	1	1.25 1.35	3,865	95c Mar 1.55 Sep
Pioneer Gold	2.20	2.16 2.20	1,000	1.41 Jan 2.44 Sep
Pitch-Ore Uranium	15c	11c 15 1/2c	60,000	10c May 28c Jan
Placer Development	29c	28 1/2c 29 1/2c	860	24 Mar 31 Sep
Ponder Oils	71c	60c 75c	19,500	60c Oct 1.36 Apr
Pontiac Petroleum	2.55	2.41 2.55	80,510	1.01 Feb 2.55 Oct
Poplar Oils	28c	25c 29c	7,500	12c Aug 40c Feb
Rayrock Mines	36 1/2	36 1/2 36 1/2	2,235	26 Jan 38 1/2 Aug
Power Corp	44	44 46	586	35 Jan 48 Sep
Prarie Oil	1.75	1.60 1.75	2,300	1.40 Sep 3.00 Feb
Premier Border	1	5 1/2c 5 1/2c	2,000	3c Aug 5 1/2c Jan
Pressed Metals	13	12 1/2 13	571	7 1/2 Apr 15 1/2 July
Preston East Dome	4.25	3.75 4.25	28,370	2.50 Mar 4.25 Sep
Proton Uranium Mines	5.60	5.30 5.60	45,205	4.00 Sep 5.75 July
Prospectors Airways	4.10	3.95 4.25	13,850	3.05 July 5.50 Mar
Quebec Copper Corp.	1.03	1.01 1.10	14,200	62c Mar 1.20 July
Quebec Labrador	10c	10c 12c	20,000	10c Jan 16c Aug
Quebec Metallurgical	3.00	3.00 3.30	1,800	2.50 Feb 5.10 Aug
Quebec Nickel Corp.	60c	49 1/2c 62c	194,100	37c Mar 73c May
Queenston Gold	21c	20c 22c	2,201	18c Jun 43 1/2c Jan
Quebec Mining	20 1/2	20 20 1/2	3,185	13 1/2 Mar 21 1/2 Sep
Quinté Milk class A	8	8 8	50	8 Feb 11 July
Radiore Uranium Mines	1.02	1.00 1.10	37,200	54c Mar 1.25 Aug
Rayrock Mines	1.02	95c 1.18	666,785	38c Aug 1.22 Sep
Red Poplar Gold	15c	14 1/2c 15c	15,625	11c Aug 23c Apr
Reef Petroleum	8 1/2c	8c 8 1/2c	8,000	8c Apr 12c Jan
Reeves MacDonald	1.65	1.65 1.66	1,100	1.30 Jan 2.00 Jun
Regcourt	4 1/2c	4 1/2c 4 1/2c	4,000	3 1/2c Feb 7 1/2c Apr
Rennie Mine	2.76	2.76 2.76	100	2.30 Apr 3.20 Jan
Rexpar Uranium	1.00	95c 1.04	28,075	87c Mar 1.27 Sep
Rio Prado Oils	55c	45c 55c	37,853	43c Jan 74c May
Riverside Silk class A	8	8 8	25	8 Jan 15 Jan
Class A	3.00	3.00 3.00	100	3.00 Oct 3.25 Feb
Rio-Athabasca Uranium	1.30	1.25 1.35	21,375	1.05 July 1.65 Jan
Robertson Mfg common	12	12 12	124	11 1/4 Aug 15 May
Robinson, Little class A	15 1/2	15 1/2 15 1/2	50	14 Mar 15 1/2 Oct
Roche Long Lac	24c	17c 24c	255,500	10c Aug 24c Oct
Rowan Conso	11c	11c 11c	3,500	9c July 20c Mar
Roxana Oils	12 1/4c	10 1/2c 12 1/4c	4,100	10c Feb 21c Apr
Roy Silver	6 1/4c	5 1/4c 7 1/2c	80,100	5c Aug 18c Feb
Royal Bank	44 1/2	44 1/2 45	10,076	37 1/2 Jan 46 1/2 Jun
Rights	2.55	2.55 2.80	20,682	2.40 July 3.25 July
Royalite Oil	13 1/4	13 1/4 13 1/4	7,875	10 1/2 Jun 13 1/2 Oct
Rupununi Gold	3 1/2c	3 1/2c 3 1/2c	2,000	2 1/2c May 4 1/2c Jun
Russell Industries common	14 1/2	14 1/2 15	650	14 1/2 Oct 19 1/2 Feb
St Lawrence Corp.	57 1/2	57 1/2 60 1/2	730	37 1/2 Jan 60 1/2 Aug
San Antonio Gold	1.35	1.35 1.36	3,100	1.26 Jan 1.85 Jan
Sand River Gold	1	6c 6 1/2c	5,000	6c Jan 15 1/2c Feb
Sapphire Petroleum Ltd.	3.15	3.10 3.25	22,940	1.50 Jan 3.50 Sep
Sarna Bridge	14 1/2	14 1/2 14 1/2	200	14 Apr 15 1/2 Jan
Scurry Rainbow Oils Ltd.	87c	87c 95c	7,000	83c Aug 1.45 Jan
Security Freehold Petroleum	1	1.90 1.99	5,355	1.55 Jan 2.50 Sep
Shawinigan Water & Power com.	52 1/2	52 1/2 53 1/2	736	39 Jan 53 1/2 Oct
Class A preferred	50	50 50	50	44 1/2 Jan 51 Apr
Shawkey (1954) Mines	8c	7 1/2c 8c	10,566	7 1/2c May 12c Oct
Sheep Creek Gold	50c	80c 81c	1,000	42c Mar 95c Sep
Sherritt Gordon	5.05	5.05 5.20	25,731	3 1/2 May 5.40 Sep
Sicks' Breweries common	28	27 1/2 28	185	24 Jan 30 July
Voting trust cts.	27 1/2	27 27 1/2	175	23 1/2 Feb 29 1/2 Aug
Sigma Mines (Quebec)	1	5.70 5.70	170	5.40 July 6.15 Apr
Silanco Mining	13 1/2c	13c 14c	3,700	10 1/2c July 18c Jan
Silver-Miller Mines	92c	90c 96c	31,602	81c Jan 1.20 Apr
Silverwood Dairies-class A	11 1/4	11 1/4 11 1/4	360	9 1/2 Apr 11 1/2 Jun
Simpsons Ltd.	19	18 1/2 19	1,884	14 1/2 Mar 21 1/2 July
Siscoe Gold	41c	40c 41c	3,000	35c Mar 44c Mar
Slater (N) Co common	12	12 13 1/4	310	12 Oct 13 1/2 Jun
Somerville preferred	51 1/4	51 1/4 51 1/4	60	47 1/2 Feb 53 1/2 Jun
Souris Valley	41c	41c 42c	4,100	40c May 80c Jan
Southam Co	35	35 35	90	29 1/2 Jan 36 1/2 Aug
Spooner Oils	23c	17c 23c	6,500	12c Jun 26c Sep
Stadacona Mines (1944)	28 1/2	27c 28 1/2c	5,065	24 1/2c Aug 34c Feb
Standard Paving common	25	25 25 1/2	6,490	20 May 26 1/2c July
Stanwell Oil & Gas Ltd.	1	72c 75c	9,611	36c Jun 1.00 Jan
Starratt Olsen Gold	11 1/2c	11 1/2c 11 1/2c	500	10c May 18c Jan
Steel of Canada	36c	35 1/2c 36c	2,493	18 1/2 Apr 38 1/2 July
Steelco Mining	7c	6c 7c	25,200	4 1/2c Aug 13c Jan
Steep Rock Iron Mines	6.95	6.85 7.15	22,260	6.50 Jan 8.75 July
Stuart Oil	14 1/4	14 1/4 14 1/4	160	12 Apr 15 Jun
Sudbury Contact	38 1/2c	25 1/2c 43c	1,727,920	14c Mar 43c Oct
Sullivan Cons Mines	4.20	4.00 4.25	56,538	1.65 Feb 4.25 Oct
Superior Propane Ltd pfd.	25	23 1/2 23 1/2	20	23 Oct 25 May
Supertest (ordinary)	18	17 1/2 18	1,035	15 1/2 Jan 18 Apr
Surf Inlet	11 1/2c	11 1/2c 13c	1,200	10c May 20c Jan
Switson Industries	3.00	3.00 3.25	300	1.65 Feb 3.25 Oct
Sylvanite Gold	1.16	1.15 1.18	5,630	1.08 Jun 1.25 Aug
Tamblin Ltd common	43 1/2	43 1/2 43 1/2	50	37 1/2 May 45 Oct
Preferred	50	50 1/2 50 1/2	40	45 Mar 51 Aug
Tandem Mines	9	9 9 1/2	5,200	9c Oct 14c Aug
Taylor Pearson common	9	9 9 1/2	75	8 1/2 Jan 12 July
Preferred	10 1/2	10 1/2 11	105	10 Sep 12 1/2 Sep
Teck-Hughes Gold Mines	2.38	2.25 2.40	21,143	1.83 Jan 2.71 Sep
Texas Calgary	1.45	1.00 1.45	42,860	90c Oct 1.60 Jan
Thompson-Lundmark	17 1/2c	17c 17 1/2c	13,000	11 1/2c Sep 19c Sep
Tip Top Tailors	17 1/2	17 1/2 17 1/2	25	17 1/2 Oct 25 Mar
Tombill Gold	53c	53c 56c	18,800	35c Jan 61c Jan
Torbitt Silver	1.40	1.40 1.50	260	1.20 Mar 1.70 Jun
Toronto Elevators	16 1/2	16 1/2 16 1/2	100	13 1/2 Jun 17 Sep
Toronto General Trusts	20	35 1/2 35 1/2	1,790	30 Apr 36 Sep
Toronto Iron Works class A	22 1/2	22 1/2 22 1/2	315	17 Jan 31 Sep
Toronto Mortgage	103	103 103	10	101 Feb 109 Jan
Towagmac Exploration	9c	9c 9c	1,000	7 1/2c Aug 13 1/2c Mar
Traders Finance class A	3d	3d 40	1,389	32 1/2 Jan 45 Aug
Class B	40	40 40	35	32 1/2 Jan 42 1/2 Sep
5% preferred	40	43 1/2 44 1/2	235	41 1/2 Jun 45 July
Trans Empire Oils	1.70	1.70 1.78	11,423	1.65 July 2.55 Feb
Trans Era Oils	34c	34c 40c	65,800	30c July 65c Jan
Trans Mountain Oil Pipe Line	23 1/2	22 1/2 23 1/2	4,300	19 1/2 Jan 30 May

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Transcontinental Resources	35c	35c 36c	2,500	30c Aug 42c Jan
Trend Petroleum	11 1/2c	9c 11 1/2c	10,000	7c Jun 14 1/2c Jan
Triad Oil	3.05	2.90 3.05	15,485	2.55 Jan 3.50 Mar
Tungsten Corp	26 1/2c	24c 27c	107,700	19c Jun 35c Jan
Union Acceptance common	1	11 1/2 11 1/2	305	9 Feb 11 1/2 Aug
Preferred	1	10 1/2 10 1/2	200	8 1/2 Mar 10 1/2 Aug
Union Gas	40 1/4	40 40 1/4	610	35 Jan 43 July
Union Mining	17c	17c 18c	3,799	15c Jun 22c Jan
United Asbestos	3.75	3.70 3.85	10,500	3.30 Feb 4.45 July
United Corp class B	16 1/2	16 1/2 16 1/2	810	16 Sep 18 1/2 Aug
United Fuel class A pfd.	50	60 1/2 60 1/2	95	56 1/2 Jan 61 1/2 July
Class B preferred	25	29 29 1/2	200	23 1/2 Jan 30 1/2 Jun
United Keno Hill	6.25	6.00 6.50	1,812	8.25 Feb 7.70 Apr
United Montauban Mines	1	20c 23 1/2c	21,900	20c Oct 98c Jan
United Oils	1.06	1.05 1.14	31,300	72c Jan 1.47 Mar
United Steel	13 1/2	13 1/2 13 1/2	855	11 1/2 Apr 14 July
Upper Canada Mines	1	1.23 1.24	3,500	1.61 Jun 1.67 Jan
Vanadium Alloys	5 1/2	5 1/2 5 1/2	200	5 1/2 Jun 6 1/2 Feb
Van Ral Cons.	3 1/2c	3c 3 1/2c	5,500	3c Jun 5c Jan
Ventures Ltd	16 1/2	16 1/2 17	3,641	14 1/2 Feb 20 1/2 May
Viceroy Mfg class A	8 1/2	8 1/2 8 1/2	250	7 1/2 Feb 8 1/2 Sep
Violamac Mines	1.75	1.72 1.85	16,250	1.57 Aug 2.29 Jan
Waite Amulet	12 1/2	12 1/2 12 1/2	2,332	9 Jan 13 May
Walker G & W	64	64 65 1/2	4,396	50 Jan 69 1/2 Sep
Waterous Equipment common	40	51 1/2 51 1/2	100	43 1/2 Mar 60 Aug
Preferred	40	51 1/2 51 1/2	100	40 1/2 Mar 57 Aug
Weedon Pyrites	1	20c 20c	1,000	19c Sep 32c Jan
Wekusko Consol	1	4 1/2c 6c	12,300	4 1/2c Oct 9c Jan
West Territories Oils	15c	15c 19c	2,500	13c Jun 33c Jun
Weststeel Products	20	20 20 1/2	1,200	20 Oct 23 Mar
Western Ashly	12c	12c 13c	21,175	11c July 19 1/2c May
Western Canada Breweries	22 1/2	22 1/2 22 1/2	1,375	17 1/2 Feb 24 Sep
Western Grocers common	29	86 93 1/2	559	62 Jan 93 1/2 Oct
Preferred	20	33 33	70	27 1/2 Jan 39 Sep
Western Leaseholds Ltd.	4.25	4.00 4.50	1,325	3.90 Aug 5.80 Mar
Western Tungsten	44c	42c 50c	10,850	26c Mar 85c Mar
Weston (Geo) common	47 1/2	47 1/2 48 1/2	2,261	34 1/2 Jan 51 Sep
Preferred	100	103 1/2 103 1/2	110	95 1/2 Jan 103 1/2 Oct
White Hardware pfd.	50	47 1/2 47 1/2	75	47 1/2 Oct 48 1/2 Sep
White Pass Yukon	1	17 17	450	13 1/2 Apr 19 Aug
Willroy Mines	1.95	1.76 2.00	42,400	1.20 July 4.45 Aug
Wilrich Petroleum	1	40c 45c	7,400	40c Sep 80c Jan
Wiltsey-Coghlan	7c	7c 8c	15,500	6 1/2c Mar 9 1/2c Jun
Winchester Larder	8c	7c 12c	54,100	5c Aug 12c Oct
Windward Gold Mines	1	7c 7c	2,000	5 1/2c Aug 9c Feb
Winnipeg & Central Gas	13 1/2	13 13 1/2	2,499	7 1/2 Feb 13 1/2 Oct
Winnipeg Electric preferred	100	100 100 1/2	80	97 1/2 Feb 104 1/2 Sep
Winora Gold	6c	6c 7c	4,000	6c Aug 18c Feb
Wood (G H) preferred	100	102 1/2 102 1/2	5	94 1/2 Apr 103 Sep
Wood Alexander	3.30	3.30 3.60	500	3.30 Oct 6.00 Jan
Wright-Hargreaves	1.71	1.67 1.80	2,150	1.55 Jan 1.96 Mar
Yale Lead & Zinc	40c	38c 40c	7,900	22c Mar 50c Sep
Yankee Canuck Oil	12c	12c 14c	32,100	5 1/2c July 14c Sep
Yellowknife Mines	7 1/2c	6 1/2c 8c	12,500	5 1/2c Jan 9c Feb
Yellowknife Bear Mines	1.57	1.54 1.60	12,590	1.14 Jan 1.90 Sep
York Knitting class A	1	2.50 2.50	300	2.00 Apr 3.75 July
Yukon Mines	12c	12c 12c	8,417	8c Feb 23c Mar
Zenmac Metal	20c	19 1/2c 23c	71,100	13c Aug 27c Feb

Toronto Stock Exchange — Curb Section

STOCKS	Canadian Funds			Sales for Week Shares	Range Since Jan. 1			
	Par	Friday Last Sale Price	Week's Range of Prices		Low	High	Low	High
		Low	High					
Anglo Canadian Pulp & Paper.....*	33	33	33 1/4	78	28 Jan	35 1/2 Aug		
Anglo Newfoundland Develop.....5	11 1/2	11	11 1/4	4,875	7 1/2 Jan	11 1/2 Sep		
Asbestos Corp.....*	29 1/2	29 1/2	30 1/4	216	24 1/2 Jan	31 1/4 May		
British American Banknote.....*		19	19	25	16 Feb	19 Aug		
Brown Co common.....1	16	15 1/4	16 1/2	5,705	8 1/2 Jan	16 1/2 Sep		
1st preferred.....*	111	108 1/2	111	185	87 Jan	116 Oct		
2nd preferred.....*		51 1/2	52	400	48 1/2 Jan	52 Sep		
Bulolo Gold Dredging.....5	6.60	6.60	6.70	960	5.60 Feb	7.25 Feb		
Canada & Dominion Sugar.....*	21 1/2	21 1/4	21 1/2	825	17 Jan	21 1/2 Aug		
Canada Vinegars.....*		16 1/4	16 1/4	30	13 1/2 Jan	16 1/2 Aug		
Canadian Gen Invest.....*	27 1/2	27 1/2	27 1/2	215	23 1/2 Jan	29 1/2 Aug		
Canadian Indus (1954) Ltd com.....*	26 1/2	26 1/4	28	3,733	20 1/2 July	28 Oct		
Canadian Marconi.....1	5 1/2	5	5 1/2	540	4.40 Jan	6 Aug		
Canadian Western Lumber.....*		13	13	100	10 Jun	13 Oct		
Canadian Westinghouse.....*	76 1/4	76	76 1/4	110	64 Jun	77 1/2 Sep		
Consolidated Paper.....*	56 1/2	56 1/2	57 1/4	2,039	40 1/2 Jan	58 1/2 Aug		
Dominion Bridge.....*	18 1/4	18 1/4	19 1/4	1,070	15 1/2 Apr	20 1/2 Aug		
Dominion Glass pfd new.....20	17 1/2	17 1/2	17 1/2	600	17 Sep	17 1/2 Sep		
DuPont of Canada Securities com.....*	29 1/2	29 1/2	30 1/2	2,945	26 1/2 July	35 1/2 July		
Hayes Steel.....*	36	36	36	35	33 1/2 Jan	38 1/2 Sep		
International Paper common.....7 1/2	76	75	76 1/4	391	54 Jan	78 Oct		
International Utilities.....5	35 1/2	35 1/2	36 1/4	906	28 1/2 Mar	36 1/2 July		
Interprovincial Utilities.....*	9	8 1/2	9	1,725	8 Jan	9 Aug		
Loblaws Inc.....6		53	55	25	34 1/2 Jan	55 Aug		
Minnesota & Ontario Paper.....5	37	37	38	937	28 Jan	38 1/2 July		
Ogilvie Flour common.....*		36	36 1/4	400	30 1/2 Jun	36 1/2 Oct		
Pato Consolidated.....1	5.30	5.15	5.50	6,725	3.50 Jan	5.50 Oct		
Pend Oreille.....1	4.75	4.50	5.10	925	2.58 Feb	5.05 Jun		
Price Bros.....*	40 1/2	40 1/2	41 1/2	850	23 Jan	41 1/2 July		
Thrift Stores.....2	32 1/4	32 1/4	33	439	23 1/2 Jan	35 1/2 Sep		
Rights.....	88c	86c	90c	7,438	83c Oct	1.00 Sep		
Vukan Consolidated.....1	52c	50c	52 1/2 c	56,500	48c July	59c Jan		

OVER-THE-COUNTER SECURITIES

Quotations for Friday, October 15

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....25c	1.10	1.20		Investment Co of America.....1	7.59	8.30	
Affiliated Fund Inc.....1.25	5.51	5.95		Investment Trust of Boston.....1	14.75	16.12	
American Business Shares.....1	4.40	4.70		Johnston (The) Mutual Fund Inc.....1	34.84	35.54	
American Mutual Fund Inc.....1	x13.82	15.02		Keystone Custodian Funds—			
Atomic Development Mutual Fund Inc.....1	11.47	12.51		B-1 (Investment Bonds).....1	27.21	28.49	
Axe-Houghton Fund "A" Inc.....1	10.89	11.84		B-2 (Medium Grade Bonds).....1	25.18	27.47	
Axe-Houghton Fund "B" Inc.....5	21.03	22.91		B-3 (Low Priced Bonds).....1	19.21	20.95	
Axe-Houghton Stock Fund Inc.....1	3.49	3.81		B-4 (Discount Bonds).....1	10.89	11.89	
Beneficial Corp.....1	11	12		K-1 (Income Pfd Stocks).....1	18.79	20.50	
Blair Holdings Corp.....1	3 3/4	4		K-2 (Speculative Pfd Stks).....1	9.69	10.57	
Blue Ridge Mutual Fund Inc.....1	11.32	12.30		S-1 (High-Grade Com Stk).....1	13.37	14.59	
Bond Inv Tr of America.....*	22.48	24.17		S-2 (Income Com Stocks).....1	10.71	11.69	
Boston Fund Inc.....1	27.57	29.81		S-3 (Speculative Com Stk).....1	9.96	10.87	
Bowling Green Fund Inc.....10c	9.24	9.39		S-4 (Low Priced Com Stks).....1	7.62	8.32	
Broad Street Invest Corp.....5	26.71	28.88		Kaickerbocker Fund.....1	6.14	6.73	
Bullock Fund Ltd.....1	29.34	32.14		Lexington Trust Fund.....25c	10.81	11.82	
Canada General Fund Inc.....1	11.03			Loomis Sayles Mutual Fund—			
Canada General Fund (1954) Ltd.....1	9 1/2	10 1/2		(Net Asset Value).....*	40.40	40.40	
Canadian Fund Inc.....1	13.92	15.06		Managed Funds—			
Capital Venture Fund Inc.....1	4.55	4.98		Automobile shares.....1c	4.10	4.52	
Century Shares Trust.....1	21.00	22.70		Business Equipment shares.....1c	2.87	3.16	
Chemical Fund.....1	24.42	26.40		Electrical Equipment shares.....1c	5.03	5.59	
Christiana Securities com.....100	9,000	9,300		General Industries shares.....1c	3.49	3.85	
Preferred.....100	140	145		Non-Ferrous Metals.....1c	4.14	4.56	
Colonial Fund Inc.....1	15.84	17.19		Paper shares.....1c	6.46	7.11	
Commonwealth Investment.....1	7.77	8.45		Petroleum shares.....1c	5.25	5.78	
Composite Bond & Stock Fund Inc.....1	17.09	18.57		Steel shares.....1c	4.83	5.32	
Composite Fund Inc.....1	14.55	15.82		Manhattan Bond Fund Inc.....10c	8.07	8.84	
Concord Fund Inc.....1	13.37	14.45		Massachusetts Investors Trust—			
Consolidated Investment Trust.....1	34 3/4	37 3/4		CMs of beneficial interest.....1	24.57	26.56	
Crown Western Investment, Inc.....1	10.80	11.81		Mass Investors Growth Stock Fund Inc.....1	21.48	23.22	
Dividend Income Fund.....1	12.33	12.45		Massachusetts Life Fund—			
De Vegh Income Fund Inc.....1	47.51	47.99		Units of beneficial interest.....*	32.77	35.45	
De Vegh Mutual Fund Inc.....1	18.91	20.79		Mutual Invest Fund Inc.....1	8.57	9.41	
Delaware Fund.....1	9.29	10.18		Mutual Shares Corp.....1	13.62	13.62	
Diversified Growth Stock Fund.....1	8.13	8.91		Net asset value.....1	11.95	12.99	
Diversified Investment Fund.....1	12.11	13.80		Mutual Trust Shares—			
Diversified Trustee Shares.....25c	2.12	2.32		of beneficial interest.....1	17.05	18.30	
Dreyfus Fund Inc.....1	12.59	13.63		Nation Wide Securities—			
Eaton & Howard—				Balanced Fund.....1	14.73	15.93	
Balanced Fund.....1	18.25	19.51		National Investors Corp.....1	10.22	11.17	
Stock Fund.....1	15.47	16.54		Balanced Series.....1	6.94	7.58	
Equity Fund Inc.....20c	5.99	6.21		Bond Series.....1	8.38	9.16	
Fidelity Fund Inc.....5	22.08	23.87		Preferred Stock Series.....1	5.35	5.85	
Financial Industrial Fund Inc.....1	2.93	3.22		Income Series.....1	3.82	4.19	
First Boston Corp.....10	52 1/2	54 1/2		Speculative Series.....1	6.29	6.87	
Formula Fund of Boston—				Stock Series.....1	13.72	14.99	
Beneficial interest shares.....1	11.74	12.87		Growth Stock Series.....1	4.88	5.35	
Founders Mutual Fund.....1	10.36	11.26		Natural Resources Fund Inc.....1c	3.12	3.42	
Franklin Custodian Funds Inc—				Natural Resources of Canada Fund Inc.....1c	20.43	22.09	
Common stock series.....1c	x7.73	8.47		New England Fund.....1	7.17	—	
Preferred stock series.....1c	x7.06	7.74		North American Trust Shares—			
Fundamental Investors Inc.....2	24.06	26.37		Series 1955.....1	3.03	—	
Futures Inc.....1	3.27	3.55		Series 1956.....1	8.40	8.90	
Gas Industries Fund Inc.....1	21.48	23.48		Pacific Amer Investors com.....10c	26	—	
General Capital Corp.....1	71.88	77.29		\$1.50 preferred.....5	25	32	
General Investors Trust.....1	6.47	7.03		Petroleum & Trading.....5	14.05	15.03	
Group Securities—				Philadelphia Fund Inc.....*	17.84	18.20	
Automobile shares.....1c	7.93	8.69		Pine Street Fund Inc.....1	21.70	23.59	
Aviation shares.....1c	16.12	17.64		Pioneer Fund Inc.....25c	22.55	23.01	
Building shares.....1c	12.71	13.92		Price (T Rowe) Growth Stock Fund Inc.....1	15.46	5.90	
Capital Growth Fund.....1c	7.74	8.48		Putnam (Geo) fund.....1	21.79	23.56	
Chemical shares.....1c	10.03	11.01		Scudder Fund of Canada Inc.....1	31 1/2	32 1/2	
Common (The) Stock Fund.....1c	6.22	6.82		Scudder, Stevens & Clark Fund Inc (Net asset value).....*	32.20	32.20	
Equipment shares.....1c	5.93	6.51		Scudder, Stevens & Clark—			
Food shares.....1c	8.54	9.36		Common Stock Fund (net asset value).....1	17.92	17.92	
General bond shares.....1c	10.52	11.52		Selected Amer Shares.....2 1/2	15.80	17.09	
Industrial Machinery shares.....1c	9.45	9.84		Shareholders Trust of Boston.....1	31.22	33.75	
Institutional Bond shares.....1c	9.40	10.30		Sovereign Investors.....1	9.64	10.55	
Merchandising shares.....1c	7.08	7.76		State Street Investment Corp.....*	68.00	71.50	
Mining shares.....1c	3.64	4.47		Stein Roe & Farnham Fund.....1	26.41	26.41	
Petroleum shares.....1c	2.96	3.26		Television-Electronics Fund.....1	9.37	10.21	
Railroad Bond shares.....1c	4.44	4.88		Texas Fund Inc.....1	6.19	6.77	
RR Equipment shares.....1c	9.05	9.22		United Funds Inc—			
Railroad stock shares.....1c	9.23	10.11		United Accumulated Fund.....1	8.19	8.90	
Steel shares.....1c	3.70	4.07		United Continental Fund.....1	5.80	6.34	
Tobacco shares.....1c	8.06	8.83		United Income Fund Shares.....1	15.69	17.05	
Utility shares.....1c	32.65	33.62		United Science Fund.....1	7.61	8.32	
Growth Industry Shares Inc.....1	13.16	13.57		Value Line Fund Inc.....1	x7.44	8.13	
Guardian Mutual Fund Inc.....1	21.66	21.66		Value Line Income Fund Inc.....1	5.12	5.60	
Haydock Fund Inc.....1	13.63	14.74		Van Strum & Towne Fund Inc.....1	9.74	10.61	
Hudson Fund Inc.....1	2.20	2.40		Wall Street Investing Corp.....1	16.80	17.14	
Income Foundation Fund Inc.....10c	13.08	14.14		Washington Mutual Investors Fund Inc.....1	12.83	13.76	
Incorporated Investors.....1	96c	1.06		Wellington Fund.....1	23.06	25.14	
Institutional Shares Ltd—				Whitehall Fund Inc.....1	21.90	23.68	
Institutional Bank Fund.....1c	18.22	19.93		Wisconsin Investment Co.....1	4.74	5.13	
Institutional Growth Fund.....1c	17.19	18.80					
Institutional Income Fund Inc.....1c	5.52	6.04					
Institutional Insurance Fund.....1c	1.43	1.58					

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	177	--	Hartford Steamboiler	10	77	81
Aetna Insurance Co	10	67	69½	Home	5	43¼	45¼
Aetna Life	10	136	140	Insurance Co of North Amer	5	96½	98½
Agricultural Insurance Co	10	32½	34½	Jersey Insurance Co of N Y	10	43	47
American Automobile	4	52	54	Lincoln National Life	10	294	304
American Equitable Assur	5	33¾	35¾	Maryland Casualty common	1	37	38½
American Fidelity & Casualty	5	31½	33	\$2.10 prior preferred	10	51½	--
\$1.25 conv preferred	5	32	33½	Massachusetts Bonding	5	29	31
Amer Ins Co (Newark N J)	2½	29¾	31¼	Merchants Fire Assurance	5	59	62
American Re-insurance	5	25½	29	Merchants & Manufacturers	4	11¼	12¾
American Surety	25	64½	67½	National Fire	10	99½	104½
Automobile	10	117	122	National Union Fire	5	42½	44¾
Bankers & Shippers	10	71	76	New Amsterdam Casualty	2	50½	52½
Boston Insurance Co	5	38	40	New Hampshire Fire	10	42¾	44¾
Camden Fire Ins Assn (N J)	5	26½	28¾	New York Fire	5	27½	29½
Connecticut General Life	10	350	360	North River	2.50	31	33
Continental Casualty Co	10	77	80	Northeastern	3.33½	9¼	10¼
Crum & Forster Inc	10	65½	67½	Northern	12.50	69¾	71¾
Employees Group Assoc	*	61¼	64½	Pacific Fire	10	103	108
Employers Reinsurance	10	68	--	Pacific Indemnity Co	10	76½	80
Federal	4	30	31½	Peerless Casualty Co	5	25¼	27¼
Fidelity & Deposit of Md	10	89½	93½	Phoenix	10	88	91
Fire Assn of Philadelphia	10	51½	52½	Providence-Washington	10	30	32
Fireman's Fund (S F)	2.50	63¼	65¼	Reinsurance Corp (N Y)	2	12	13½
Firemen's of Newark	5	34¼	35¾	Republic (Texas)	10	58	61
Franklin Life	4	75	78	St Paul Fire & Marine	6.25	44¾	46¾
General Reinsurance Corp	10	41½	43½	Seaboard Surety Co	10	41½	44½
Glens Falls	5	71¾	74½	Security (New Haven)	10	41	43
Globe & Republic	5	19	20½	Springfield Fire & Marine	10	52½	55½
Globe & Rutgers Fire	5	43	46	Standard Accident	10	65	68
Great American	5	37¼	38¾	Travelers	100	1,350	1,390
Gulf Life (Jacksonville Fla)	2½	27	28¼	U S Fidelity & Guaranty Co	10	78¾	80¾
Hanover Fire	10	42¾	44¾	U S Fire	3	x47½	49½
Hartford Fire Insurance Co	10	169	174	Westchester Fire	2	26¾	28¾

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Bid	Ask	Bid	Ask
Federal Home Loan Banks—		Federal Land Bank Bonds—	
1.30s Jan. 17, 1955.....100	100 1/2	2 1/2s Nov. 1, 1954.....100.1	100.3
1.25s Mar. 15, 1955.....100	100 1/2	2 1/2s Feb. 1, 1955.....100.13	100.17
Central Bank for Cooperatives—		2 1/2s May 1, 1956.....101.18	101.26
2 1/2s Feb. 1, 1955.....100.7	100.10	1 1/2s Oct. 1, 1957-55.....99.24	99.30
1 1/2s June 1, 1955.....100.2	100.6	2 1/2s May 1, 1958.....102	102.8
2s June 1, 1957.....100	100.6	2 1/2s Nov. 1, 1958 w/.....100.2	100.4
		2 1/2s May 1, 1959.....99.28	100.6
		2 1/2s Feb. 1, 1960.....99.24	100.2

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—			Treasury Notes—(Cont.)		
1 1/2s Feb. 15, 1955.....100.10	100.12	2 1/2s March 15, 1957.....103	103.2		
1s March 22, 1955.....99.30	100	1 1/2s April 1, 1957.....99.30	100.6		
1 1/2s May 17, 1955.....100.3	100.5	1 1/2s May 15, 1957.....100	100.2		
1 1/2s Aug. 15, 1955.....100.3	100.5	1 1/2s Oct. 1, 1957.....99.26	100.2		
Treasury Notes—			1 1/2s April 1, 1958.....99.12	99.20	
1 1/2s Dec. 15, 1954.....100.11	100.13	1 1/2s Oct. 1, 1958.....99.12	99.20		
1 1/2s March 15, 1955.....100.10	100.12	1 1/2s Feb. 15, 1959.....100	100.2		
1 1/2s Dec. 15, 1955.....100.28	100.30	1 1/2s April 1, 1959.....98.24	99		
1 1/2s April 1, 1956.....100.18	100.26	1 1/2s Oct. 1, 1959.....98.12	98.20		
1 1/2s Oct. 1, 1956.....100.18	100.26				

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
1.90%	2-1-54	11-1-54	b1.15	0.75%	1.40%	6-1-54	3-1-55	b1.25	1.10%
1.35%	5-3-54	11-1-54	b1.15	0.75%	1.30%	7-1-54	4-1-55	b1.25	1.10%
1.60%	3-1-54	12-1-54	b1.20	0.95%	1.20%	8-2-54	5-2-55	b1.25	1.15%
1.30%	6-1-54	12-1-54	b1.20	0.95%	1.20%	9-1-54	6-1-55	b1.25	1.15%
1.50%	4-1-54	1-3-55	b1.25	1.05%	1.25%	10-1-54	7-1-55	b1.25	1.15%
1.45%	5-3-54	2-1-55	b1.25	1.10%					

United States Treasury Bills

October 21, 1954	Dollar Value Bid	October 21, 1954	Dollar Value Ask
October 21, 1954.....99.992	99.994	December 2, 1954.....99.888	99.899
October 28, 1954.....99.974	99.979	December 9, 1954.....99.870	99.882
November 4, 1954.....99.955	99.962	December 16, 1954.....99.849	99.861
November 12, 1954.....99.935	99.944	December 23, 1954.....99.822	99.833
November 18, 1954.....99.921	99.931	December 30, 1954.....99.803	99.813
November 26, 1954.....99.903	99.913	January 6, 1955.....99.784	99.793
		January 13, 1955.....99.761	99.768

Bank & Trust Companies

THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Oct. 16, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 2.3% above those for the corresponding week last year. Our preliminary totals stand at \$18,105,753,028 against \$17,701,696,043 for the same week in 1953. At this center there is a gain for the week ended Friday of 7.3%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ending Oct. 16—	1954	1953	%
New York	\$8,935,441,411	\$8,323,830,434	+ 7.3
Chicago	908,406,451	950,542,275	- 4.4
Philadelphia	1,037,000,000	1,026,000,000	+ 1.1
Boston	527,397,241	507,460,832	+ 3.9
Kansas City	360,750,290	363,383,859	- 0.7
St. Louis	347,700,000	371,500,000	- 6.4
San Francisco	541,657,000	500,683,166	+ 8.2
Pittsburgh	334,984,883	367,925,544	- 9.0
Cleveland	436,362,382	499,485,557	- 12.6
Baltimore	283,696,514	240,426,618	+ 18.0
Ten cities five days	\$13,713,396,172	\$13,151,238,285	+ 4.3
Other cities, five days	3,660,297,390	3,792,048,130	- 3.5
Total all cities, five days	\$17,373,693,562	\$16,943,286,415	+ 2.5
All cities, one day	732,059,476	758,409,628	- 3.5
Total all cities for week	\$18,105,753,028	\$17,701,696,043	+ 2.3

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for September and the nine months of 1954 and 1953 follow:

Description—	—Month of September—	—Nine Months—
Stocks—	1954	1953
Number of shares—	41,231,548	27,172,196
Bonds—	388,820,180	266,279,846
Railroad & misc.	\$50,574,100	\$49,468,500
International Bank	35,000	815,000
Foreign government	8,964,480	6,794,700
U. S. Government	1,000	21,500
Total bonds	\$59,574,580	\$56,308,200
Total	\$59,574,580	\$56,308,200

The volume of transactions in share properties on the New York Stock Exchange for the nine months of 1951 to 1954 is indicated in the following:

Month—	1954	1953	1952	1951
January	33,374,561	34,086,902	37,141,073	70,180,730
February	33,294,760	30,209,260	27,195,265	41,233,877
March	44,132,383	42,472,257	29,512,893	35,625,302
1st Quarter	110,801,714	106,761,199	93,849,231	147,039,909
April	43,867,215	34,310,236	28,962,930	34,289,734
May	41,912,744	25,766,988	23,585,782	38,456,890
June	42,224,938	26,075,090	25,515,558	27,402,150
2nd Quarter	128,004,897	86,212,314	78,064,270	103,148,774
Six Months	238,806,601	192,980,733	171,913,501	247,188,683
July	51,853,897	22,233,978	24,115,424	27,988,591
August	56,828,134	23,892,939	20,904,978	33,641,623
September	41,231,548	27,172,196	24,135,228	36,394,904
3rd Quarter	150,013,579	73,299,113	69,155,630	98,025,118
Nine months	388,820,180	266,279,846	241,069,131	345,213,801

The course of bank clearings at leading cities for the month of September and the nine months ended with September in each of the four years is shown below:

BANK CLEARINGS IN LEADING CITIES IN SEPTEMBER									
(000,000 omitted)	Month of September—				Jan. 1 to Sept. 30—				
	1954	1953	1952	1951	1954	1953	1952	1951	
New York	40,709	39,002	37,031	32,354	392,887	346,616	342,176	319,053	
Chicago	4,044	3,946	3,842	3,411	35,752	35,928	33,095	33,405	
Boston	2,365	2,346	2,292	2,047	22,526	22,067	20,905	21,041	
Philadelphia	4,573	4,430	4,610	4,092	42,104	41,461	41,579	41,279	
St. Louis	1,452	1,495	1,347	1,149	12,876	12,664	11,634	11,945	
Pittsburgh	1,545	1,644	1,574	1,424	14,220	14,928	14,075	13,667	
San Fran.	2,405	2,300	2,299	2,151	20,518	20,335	19,792	20,167	
Baltimore	1,214	1,222	1,186	1,041	11,394	11,490	10,485	10,128	
Cincinnati	1,012	1,024	954	831	9,298	9,295	8,306	8,250	
Kansas City	1,552	1,467	1,588	1,384	13,865	13,735	13,701	13,777	
Cleveland	1,891	2,001	1,815	1,648	17,133	17,953	16,128	15,981	
Minneapolis	1,523	1,467	1,486	1,304	12,743	12,018	11,656	11,542	
New Orleans	720	704	676	593	6,401	6,130	5,829	5,393	
Detroit	2,468	2,549	2,408	2,219	23,370	24,351	20,491	19,986	
Louisville	719	707	690	582	6,329	6,317	5,759	5,523	
Omaha	695	646	671	666	5,955	5,760	5,830	5,781	
Providence	104	145	125	108	1,021	1,306	1,165	1,180	
Milwaukee	445	451	401	327	4,266	4,020	3,696	3,284	
Buffalo	478	513	482	417	4,464	4,599	4,194	4,027	
St. Paul	557	556	526	453	4,708	4,542	4,258	4,080	
Denver	652	615	635	563	5,537	5,368	5,222	5,083	
Indianapolis	303	301	274	238	2,762	2,672	2,437	2,397	
Richmond	876	847	844	788	6,872	6,654	6,223	5,870	
Memphis	560	514	572	443	4,337	4,279	4,083	3,924	
Seattle	739	722	745	652	6,303	6,233	6,287	6,073	
Salt Lake C.	340	330	332	273	2,893	2,938	2,651	2,539	
Hartford	130	145	139	104	1,410	1,341	1,241	1,132	
Tot. 27 cities	74,073	72,089	69,544	61,262	691,644	645,000	622,898	596,009	
Other cities	12,850	12,414	11,808	10,630	114,202	111,884	104,113	98,086	
Total all	86,923	84,503	81,352	71,892	805,846	756,884	727,011	694,095	
Out. N.Y.C.	46,213	45,500	44,320	39,537	412,959	410,268	384,835	375,042	

We now add our detailed statement for each city for the month of September and since Jan. 1 for two years and for the week ended Oct. 9 for four years:

Clearings at—	Month of September	Jan. 1 to September 30	Week Ended October 9
1954	1953	1954	1953
Inc. or Dec. %	Inc. or Dec. %	Inc. or Dec. %	Inc. or Dec. %
First Federal Reserve District—Boston—			
Maine—Bangor	10,335,883	10,880,708	— 5.0
Portland	27,405,101	25,999,461	+ 5.4
Massachusetts—Boston	2,365,294,205	2,346,576,842	+ 0.8
Fall River	14,559,462	12,855,910	+ 13.3
Holyoke	6,142,840	5,576,636	+ 10.2
Lowell	5,890,392	5,608,314	+ 5.0
New Bedford	14,152,851	14,428,734	- 1.9
Springfield	48,383,735	47,157,278	+ 2.6
Worcester	36,938,222	37,322,817	- 1.0
Connecticut—Hartford	130,759,165	145,664,261	- 10.2
New Haven	64,761,871	67,538,067	- 4.1
Waterbury	19,211,100	17,304,300	+ 11.0
Rhode Island—Providence	104,347,300	145,251,100	- 28.2
New Hampshire—Manchester	1,685,957	8,824,424	- 80.9
Total (14 cities)	2,849,868,084	2,890,988,855	- 1.4
2nd Federal Reserve District—New York—	88,271,736	87,173,394	+ 1.3
3rd Federal Reserve District—Philadelphia—	228,377,168	204,473,989	+ 11.7
4th Federal Reserve District—Cleveland—	22,067,712,107	22,067,712,107	+ 0.0
5th Federal Reserve District—Richmond—	121,662,986	113,223,403	+ 7.5
6th Federal Reserve District—Atlanta—	54,428,537	51,190,439	+ 6.3
7th Federal Reserve District—Chicago—	49,248,794	44,989,029	+ 9.5
8th Federal Reserve District—St. Louis—	131,303,685	131,760,603	- 0.4
9th Federal Reserve District—Minneapolis—	484,497,649	443,130,762	+ 9.2
10th Federal Reserve District—Kansas City—	338,071,698	334,205,084	+ 1.2
11th Federal Reserve District—Dallas—	1,341,144,768	1,341,144,768	+ 0.0
12th Federal Reserve District—San Francisco—	613,954,505	587,655,660	+ 4.5
Total	169,628,900	164,749,400	+ 3.0
Total 12 cities	1,021,280,400	1,008,947,100	+ 1.2
Outside New York City	78,339,523	75,749,957	+ 3.4
Total	2,849,868,084	2,890,988,855	- 1.4
1954	27,285,088,278	26,974,085,695	+ 1.2
1953	40,737,334,708	36,821,862,316	+ 12.9
1952	44,645,688,553	43,945,094,267	+ 1.6
1951	46,090,074,765	47,625,741,339	- 3.2
1950	23,877,832,333	23,803,860,773	+ 0.3
1949	37,646,693,764	36,976,555,746	+ 1.8
1948	73,467,833,251	74,153,987,281	- 0.9
1947	23,804,890,621	23,521,896,880	+ 1.2
1946	19,507,194,800	18,541,248,448	+ 5.2
1945	29,811,478,466	29,237,077,833	+ 2.0
1944	30,973,470,993	30,111,118,485	+ 2.9
1943	41,348,952,775	41,172,429,506	+ 0.4
Total	805,846,953,297	756,884,958,574	+ 6.5
Outside New York City	412,959,373,801	410,268,556,359	+ 0.7
Total	412,959,373,801	410,268,556,359	+ 0.7

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous—the week ended Oct. 9. For that week there was an increase of 10.3%, the aggregate of clearings for the whole country having amounted to \$20,103,476,456 against \$18,224,311,745 in the same week in 1953. Outside of this city there was an increase of 6.4%, the bank clearings at this center having registered an increase of 13.9%. We group the

cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York Reserve District (including this city) the totals show an expansion of 13.7%, in the Boston Reserve District of 13.8% and in the Philadelphia Reserve District of 8.1%. In the Richmond Reserve District the totals record a decrease of 1.0%, but in the Cleveland Reserve District the totals register an increase of 2.6% and in the Atlanta Reserve District of 8.6%. The Chicago Reserve District enjoys an improvement of 6.5%, in the St. Louis Reserve District of 4.2% and in the Minneapolis Reserve District of 7.0%. In the Kansas City Reserve District there is a gain of 5.0%, in the Dallas Reserve District of 4.2% and in the San Francisco Reserve District of 9.3%.

SUMMARY OF BANK CLEARINGS

Week Ended Oct. 9—	1954	1953	Inc. or Dec. %	1952	1951
Federal Reserve Districts					
1st Boston	12 cities	742,092,870	651,905,359	+ 13.8	625,269,473
2nd New York	11 "	11,143,548,377	9,801,896,891	+ 13.7	8,570,717,484
3rd Philadelphia	11 "	1,121,047,738	1,037,006,841	+ 8.1	1,157,219,215
4th Cleveland	7 "	1,063,217,843	1,036,488,756	+ 2.6	973,189,842
5th Richmond	6 "	652,177,117	658,679,016	- 1.0	623,390,894
6th Atlanta	10 "	967,093,315	890,562,072	+ 8.6	879,185,605
7th Chicago	17 "	1,247,827,981	1,171,464,161	+ 6.5	1,125,834,765
8th St. Louis	4 "	655,576,904	629,010,391	+ 4.2	620,204,864
9th Minneapolis	7 "	612,847,915	479,427,761	+ 7.0	451,068,698
10th Kansas City	9 "	569,635,273	542,507,412	+ 5.0	557,647,729
11th Dallas	6 "	409,844,003	393,216,414	+ 4.2	364,735,161
12th San Francisco	10 "	1,018,567,120	932,146,671	+ 9.3	826,101,763
Total	110 cities	20,103,476,456	18,224,311,745	+ 10.3	16,874,565,493
Outside New York City		9,321,936,419	8,762,187,576	+ 6.4	8,612,197,453
Total		20,103,476,456	18,224,311,745	+ 10.3	16,874,565,493

We also furnish today, a summary of the clearings for the month of September. For that month there was an increase for the entire body of clearing houses of 2.9%, the 1954 aggregate of clearings having been \$86,923,952,024 and the 1953 aggregate \$84,503,925,291. In the New York Reserve District the totals record a gain of 4.1% and in the Philadelphia Reserve District of 3.0%, but in the Boston Reserve District the totals register a loss of 1.4%. In the Cleveland Reserve District the totals are

smaller by 4.1%, but in the Richmond Reserve District the totals are larger by 2.1% and in the Atlanta Reserve District by 3.3%. The Chicago Reserve District has to its credit an improvement of 0.3%, the St. Louis Reserve District of 0.6% and the Minneapolis Reserve District of 3.6%. In the Kansas City Reserve District the totals show an increase of 4.4%, in the Dallas Reserve District of 6.3% and in the San Francisco Reserve District of 4.3%.

Month of September—	1954	1953	Inc. or Dec. %	1952	1951
Federal Reserve Districts					
1st Boston	14 cities	2,849,868,084	2,890,988,855	- 1.4	2,785,991,477
2nd New York	12 "	42,222,355,261	40,547,611,789	+ 4.1	38,423,727,479
3rd Philadelphia	15 "	4,861,369,364	4,721,613,328	+ 3.0	4,876,352,494
4th Cleveland	17 "	5,073,292,177	5,288,765,386	- 4.1	4,883,909,530
5th Richmond	8 "	2,775,539,274	2,718,881,380	+ 2.1	2,635,139,350
6th Atlanta	16 "	4,218,877,944	4,083,836,434	+ 3.3	3,840,370,164
7th Chicago	31 "	8,101,920,593	8,076,840,852	+ 0.3	7,677,626,613
8th St. Louis	7 "	2,762,256,280	2,746,484,178	+ 0.6	2,638,472,217
9th Minneapolis	16 "	2,336,596,195	2,256,094,917	+ 3.6	2,257,372,474
10th Kansas City	14 "	3,372,768,711	3,230,827,853	+ 4.4	3,360,838,247
11th Dallas	11 "	3,492,338,943	3,285,966,244	+ 6.3	3,271,495,861
12th San Francisco	19 "	4,856,769,198	4,656,014,075	+ 4.3	4,701,521,481
Total	180 cities	86,923,952,024	84,503,925,291	+ 2.9	81,352,817,387
Outside New York City		46,213,964,980	45,500,953,010	+ 1.6	44,320,933,613
Total		86,923,952,024	84,503,925,291	+ 2.9	81,352,817,387

We append another table showing clearings by Federal Reserve Districts in the nine months for four years:

Federal Reserve Districts						
		Nine Months 1954 \$	Nine Months 1953 \$	Inc. or Dec. %	Nine Months 1952 \$	Nine Months 1951 \$
1st Boston	14 cities	27,285,508,278	26,974,085,695	+ 1.2	25,321,203,284	25,261,789,064
2nd New York	12 "	407,387,334,708	360,821,862,316	+ 12.9	355,099,677,074	331,625,816,944
3rd Philadelphia	15 "	44,645,688,553	43,945,094,267	+ 1.6	43,839,164,928	43,575,722,523
4th Cleveland	17 "	46,090,074,765	47,625,741,339	- 3.2	43,181,595,913	42,412,266,764
5th Richmond	8 "	23,877,832,333	23,803,860,773	+ 0.3	22,051,989,579	21,141,818,997
6th Atlanta	16 "	37,646,693,764	36,976,555,746	+ 1.8	34,567,947,578	32,074,792,165
7th Chicago	31 "	73,467,833,251	74,153,987,281	- 0.9	66,270,645,423	65,478,465,038
8th St. Louis	7 "	23,804,890,621	23,521,896,880	+ 1.2	21,721,824,956	21,631,273,058
9th Minneapolis	16 "	19,507,194,800	18,541,248,448	+ 5.2	17,908,438,059	17,528,260,835
10th Kansas City	14 "	29,811,478,466	29,237,077,838	+ 2.0	28,882,512,281	27,985,536,074
11th Dallas	11 "	30,973,470,993	30,111,118,485	+ 2.9	28,399,737,240	26,108,675,212
12th San Francisco	19 "	41,348,952,775	41,172,429,506	+ 0.4	39,766,663,863	39,271,277,775
Total	180 cities	805,846,953,297	756,884,958,574	+ 6.5	727,011,400,178	694,095,693,949
Outside New York City		412,959,373,801	410,268,556,359	+ 0.7	384,835,104,891	375,042,442,153

Clearings at—	Month of September			January 1 to September 30			Week Ended October 9			1952	1951
	1954	1953	Inc. or Dec. %	1954	1953	Inc. or Dec. %	1954	1953	Inc. or Dec. %		
Second Federal Reserve District—New York—											
New York—Albany	119,527,701	149,338,701	—20.0	1,587,726,918	1,574,654,167	+ 0.8	43,553,103	35,795,748	+21.7	34,054,641	44,474,856
Binghamton	17,057,518	18,819,901	—9.4	160,614,302	170,148,314	—5.6	4,130,993	4,475,237	—7.7	4,110,536	2,737,557
Buffalo	478,361,061	513,549,114	—6.9	4,464,428,593	4,599,833,621	—2.9	103,344,046	106,247,827	—2.7	94,762,800	70,869,763
Elmira	11,082,925	10,469,225	+ 5.9	97,248,888	101,825,155	—4.5	2,469,978	2,290,627	+ 7.8	2,389,768	2,408,642
Jamestown	11,381,857	11,959,054	—4.8	90,663,958	91,668,001	—1.1	2,187,242	2,295,940	—4.7	2,028,251	2,298,544
New York	40,709,987,044	39,002,972,281	+ 4.4	392,887,579,496	346,616,402,215	+59.3	10,781,540,037	9,462,124,169	+13.9	8,262,368,040	5,780,829,963
Rochester	137,472,895	126,325,177	+ 8.8	1,233,049,210	1,125,417,570	+ 9.6	33,986,828	28,784,837	+18.1	25,891,567	20,137,536
Syracuse	79,379,034	81,126,995	—2.2	727,207,866	728,443,570	—0.2	19,081,199	18,746,014	+ 1.8	17,711,239	12,565,827
Utica	18,321,464	17,801,585	+ 2.9	154,880,376	146,784,666	+ 5.5	—	—	—	—	—
Connecticut—Stamford	95,255,782	91,670,652	+ 3.9	912,520,949	817,481,599	+11.6	29,152,729	25,991,512	+12.2	22,140,629	15,253,559
New Jersey—Newark	263,326,898	244,156,261	+ 7.9	2,435,041,492	2,265,919,846	+ 7.5	62,505,176	56,403,565	+10.8	47,736,569	37,900,656
Northern New Jersey	281,201,082	279,423,843	+ 0.6	2,636,372,660	2,583,283,592	+ 2.1	61,588,046	58,741,415	+ 4.8	57,523,444	43,568,605
Total (12 cities)	42,222,355,261	40,547,611,789	+ 4.1	407,387,334,708	360,821,862,316	+12.9	11,143,548,377	9,801,896,891	+13.7	8,570,717,484	6,033,035,508
Third Federal Reserve District—Philadelphia—											
Pennsylvania—Allentown	6,677,527	5,995,999	—11.4	61,582,276	56,203,812	+ 9.6	2,160,732	1,693,164	+27.6	1,416,839	1,654,174
Bethlehem	6,701,048	7,297,687	—8.2	61,006,481	64,868,737	—6.0	1,596,546	1,786,542	—10.6	1,757,306	1,245,978
Chester	7,834,256	9,219,619	—15.0	69,283,844	73,445,715	—5.7	1,841,397	2,116,481	—13.0	1,447,267	1,263,452
Harrisburg	32,090,488	30,613,001	+ 4.8	269,404,692	267,547,737	+ 0.7	—	—	—	—	—
Lancaster	22,113,467	21,417,613	+ 3.2	184,233,033	184,506,773	—0.1	4,883,339	4,718,420	+ 3.5	5,435,603	5,002,959
Lebanon	5,058,824	5,168,833	—2.1	47,923,198	48,440,243	—1.1	—	—	—	—	—
Philadelphia	4,573,000,000	4,430,000,000	+ 3.2	42,104,000,000	41,461,000,000	+ 1.6	1,067,000,000	986,000,000	+ 8.2	1,108,000,000	802,000,000
Reading	14,370,775	13,679,341	+ 5.1	134,504,922	133,276,452	+ 0.9	3,238,271	2,780,526	+16.5	2,749,773	2,493,135
Scranton	24,578,541	26,835,148	—8.6	235,238,759	253,760,588	—7.3	6,025,988	5,960,117	+ 1.1	5,770,354	5,916,582
Wilkes-Barre	13,149,741	13,719,405	—4.2	125,270,970	119,921,108	+ 4.5	3,112,223	2,921,716	+ 6.5	3,001,960	2,460,503
York	31,504,611	31,850,374	—1.1	321,510,139	287,578,822	+11.8	7,689,197	7,507,016	+ 2.4	5,735,970	6,234,839
Du Bois	1,263,759	1,112,961	+13.6	11,240,017	9,923,652	+13.3	—	—	—	—	—
Hazleton	5,335,361	5,711,476	—6.6	48,702,065	52,193,017	—6.7	—	—	—	—	—
Delaware—Wilmington	62,766,213	61,605,018	+ 1.9	512,947,984	503,472,418	+ 1.9	13,490,292	13,063,267	+ 3.3	13,411,080	9,108,000
New Jersey—Trenton	54,924,753	57,337,453	—4.2	458,840,173	428,955,193	+ 7.0	10,009,753	8,459,592	+18.3	8,493,063	7,707,080
Total (15 cities)	4,861,369,364	4,721,613,328	+ 3.0	44,645,688,553	43,945,094,267	+ 1.6	1,121,047,738	1,037,006,841	+ 8.1	1,157,219,215	845,086,702
Fourth Federal Reserve District—Cleveland—											
Ohio—Canton	44,090,125	43,577,209	+ 1.2	360,648,919	345,920,625	+ 4.3	8,418,728	7,694,945	+ 9.4	7,249,990	7,334,801
Cincinnati	1,012,425,815	1,024,869,522	—1.2	9,298,255,556	9,295,253,813	+ 0.1	228,401,731	219,415,736	+ 4.1	204,789,402	193,563,846
Cleveland	1,891,496,353	2,001,306,659	—5.5	17,133,229,316	17,953,247,414	—4.6	410,462,102	409,636,467	+ 0.2	376,660,777	362,759,731
Columbus	210,475,400	198,517,600	+ 6.0	1,833,576,700	1,725,191,200	+ 6.3	46,443,600	41,916,400	+10.8	39,259,900	35,210,700
Hamilton	11,954,775	10,803,062	+10.7	108,045,483	103,862,542	+ 4.0	—	—	—	—	—
Lorain	6,021,593	6,027,496	—0.1	51,157,993	56,811,381	—10.0	—	—	—	—	—
Mansfield	43,305,259	41,203,078	+ 5.1	364,921,924	337,724,700	+ 8.1	10,264,532	9,934,373	+ 3.3	6,285,706	5,652,890
Youngstown	46,402,418	47,023,081	—1.3	395,487,054	413,942,624	—4.5	9,480,325	11,602,059	—18.3	10,780,698	7,759,239
Newark	26,445,359	33,521,188	—21.1	263,335,960	293,674,582	—10.3	—	—	—	—	—
Toledo	136,282,006	136,244,201	+ 0.1	1,152,057,961	1,214,943,416	—5.2	—	—	—	—	—
Pennsylvania—Beaver County	3,778,886	3,987,146	—5.2	32,533,134	34,644,362	—6.1	—	—	—	—	—
Greensburg	2,547,777	3,040,554	—16.2	21,716,545	25,147,349	—13.6	—	—	—	—	—
Pittsburgh	1,545,962,587	1,644,622,800	—6.0	14,220,807,331	14,928,549,051	—4.7	349,746,825	336,288,776	+ 4.0	328,163,369	266,548,240
Erie	31,148,124	29,181,175	+ 6.7	267,397,555	273,398,349	—2.2	—	—	—	—	—
Oil City	21,731,702	22,629,442	—4.0	205,491,222	201,965,759	+ 1.7	—	—	—	—	—
Kentucky—Lexington	24,188,795	22,249,528	+ 8.7	241,083,918	239,134,648	+ 0.8	—	—	—	—	—
West Virginia—Wheeling	15,035,203	19,961,645	—24.7	140,328,184	182,329,524	—23.0	—	—	—	—	—
Total (17 cities)	5,073,292,177	5,288,765,386	—4.1	46,090,074,755	47,625,741,339	—3.2	1,063,217,843	1,036,488,756	+ 2.6	973,189,842	878,829,447
Fifth Federal Reserve District—Richmond—											
West Virginia—Huntington	15,841,075	15,558,242	+ 1.8	140,761,605	142,390,348	—1.4	4,256,325	3,680,013	+15.7	3,572,417	2,977,827
Virginia—Norfolk	77,295,000	76,628,090	+ 0.9	686,380,000	692,675,000	—0.9	18,791,000	17,353,000	+ 8.3	16,448,000	12,942,000
Richmond	876,647,375	847,108,034	+ 3.5	6,572,589,596	6,654,701,309	—1.2	203,302,624	185,450,046	+ 9.6	180,091,092	169,758,528
South Carolina—Charleston	24,798,242	24,530,917	+ 0.9	216,446,736	218,926,059	—1.1	5,903,518	5,593,452	+ 5.5	6,071,716	4,861,081
Columbia	59,671,089	53,916,330	+10.7	476,995,680	467,603,388	+ 2.0	—	—	—	—	—
Maryland—Baltimore	1,214,463,599	1,222,419,575	—0.7	11,394,927,528	11,490,837,863	—0.8	302,762,553	338,361			

Clearings at—	Month of September			January 1 to September 30			Week Ended October 9			1952	1951
	1954	1953	Inc. or Dec. %	1954	1953	Inc. or Dec. %	1954	1953	Inc. or Dec. %		
Ninth Federal Reserve District—Minneapolis—											
Minnesota—Duluth	34,730,370	36,173,072	— 4.0	283,751,296	295,834,203	— 4.1	7,693,125	7,856,757	— 2.1	7,043,958	7,923,989
Minneapolis	1,525,729,281	1,467,594,612	+ 4.0	12,743,006,526	12,018,241,900	+ 6.0	344,796,498	325,200,519	+ 6.0	305,916,877	320,490,581
Rochester	8,154,261	8,660,117	— 5.8	78,384,895	74,792,234	+ 4.8	—	—	—	—	—
St. Paul	557,616,453	556,121,430	+ 0.3	4,708,949,984	4,542,315,051	+ 3.7	124,492,091	115,678,354	+ 7.6	104,799,491	109,754,907
Winona	3,758,282	4,027,162	— 6.7	35,172,367	34,901,157	+ 0.8	—	—	—	—	—
Fergus Falls	1,388,207	1,309,603	+ 6.0	11,871,168	11,172,470	+ 6.3	—	—	—	—	—
North Dakota—Fargo	37,292,342	34,417,385	+ 8.4	299,954,154	283,323,811	+ 5.9	8,926,777	8,148,043	+ 9.6	8,585,014	8,216,090
Grand Forks	5,217,000	4,344,000	+ 20.1	40,119,000	38,372,000	+ 4.6	—	—	—	—	—
Minot	6,349,024	5,928,426	+ 7.1	47,930,807	47,702,003	+ 0.5	—	—	—	—	—
South Dakota—Aberdeen	19,424,194	16,407,640	+ 18.4	153,712,439	142,338,003	+ 8.0	4,983,322	3,720,805	+ 33.9	4,712,673	4,837,665
Sioux Falls	25,552,636	25,033,796	+ 2.1	250,232,939	230,767,358	+ 8.4	—	—	—	—	—
Huron	3,427,480	3,499,011	— 2.0	30,776,903	29,776,455	+ 3.4	—	—	—	—	—
Montana—Billings	26,785,368	21,939,203	+ 22.1	201,577,095	183,405,649	+ 9.9	7,312,268	5,842,378	+ 25.2	5,842,579	5,721,809
Great Falls	21,029,256	18,790,678	+ 11.9	149,266,883	139,362,258	+ 7.1	—	—	—	—	—
Helena	58,036,212	49,726,444	+ 16.7	458,335,364	454,132,574	+ 0.9	14,643,834	12,980,905	+ 12.8	14,168,106	13,816,864
Lewistown	2,105,829	2,122,338	— 0.8	14,152,980	14,811,322	— 4.5	—	—	—	—	—
Total (16 cities)	2,336,596,195	2,256,094,917	+ 3.6	19,507,194,800	18,541,248,448	+ 5.2	512,847,915	479,427,761	+ 7.0	451,068,698	470,761,904
Tenth Federal Reserve District—Kansas City—											
Nebraska—Fremont	4,296,144	3,687,841	+ 16.5	37,058,196	36,947,971	+ 0.3	1,146,157	813,026	+ 41.0	879,367	696,866
Hastings	—	—	—	—	—	—	841,818	800,198	+ 5.2	892,958	607,150
Lincoln	35,411,681	38,262,436	— 7.5	350,778,214	346,231,852	+ 1.3	9,320,707	9,165,878	+ 1.7	9,138,843	7,220,778
Omaha	695,992,103	646,057,050	+ 56.0	5,955,261,980	5,760,995,178	+ 3.4	152,778,065	149,059,245	+ 2.5	159,203,953	150,079,833
Kansas—Manhattan	3,376,060	2,936,877	+ 15.0	27,803,215	26,457,208	+ 5.1	—	—	—	—	—
Parsons	2,242,482	2,561,469	— 13.1	19,860,346	22,634,807	— 12.3	—	—	—	—	—
Topeka	*39,000,000	37,151,955	+ 5.0	362,045,196	341,339,148	+ 6.1	10,329,907	9,355,888	+ 10.4	10,843,987	10,836,616
Wichita	99,826,763	91,221,364	+ 9.4	878,388,903	847,751,106	+ 3.6	22,239,730	19,761,303	+ 12.5	19,065,929	18,734,576
Missouri—Joplin	4,502,356	4,198,738	+ 7.2	39,628,274	37,181,063	+ 6.6	—	—	—	—	—
Kansas City	1,552,489,735	1,467,581,212	+ 5.8	13,865,006,836	13,735,798,338	+ 0.9	355,823,989	333,234,830	+ 6.8	337,426,612	345,531,425
St. Joseph	51,095,477	50,570,314	+ 1.0	457,908,524	443,937,113	+ 3.1	11,421,060	13,002,580	— 12.2	13,016,690	13,213,685
Carthage	799,196	2,019,409	— 60.4	11,630,772	14,981,249	— 22.4	—	—	—	—	—
Oklahoma—Tulsa	208,546,965	237,497,234	— 12.2	2,013,493,610	1,977,494,338	+ 1.8	—	—	—	—	—
Colorado—Colorado Springs	23,165,815	17,049,744	+ 35.9	172,840,540	144,267,137	+ 19.8	5,733,840	4,065,610	+ 41.0	3,919,230	2,950,611
Denver	652,023,934	615,795,106	+ 5.9	5,537,753,619	5,368,828,686	+ 3.1	—	—	—	—	—
Pueblo	(a)	14,217,104	—	(a) 82,020,241	132,232,644	—	(a)	3,248,854	—	3,260,160	2,967,960
Total (16 cities)	3,372,768,711	3,230,827,853	+ 4.4	29,811,478,466	29,237,077,838	+ 2.0	569,635,273	542,507,412	+ 5.0	567,647,729	552,839,466
Eleventh Federal Reserve District—Dallas—											
Texas—Austin	38,387,201	36,767,899	+ 4.4	349,154,653	332,635,916	+ 5.0	8,952,370	7,629,926	+ 17.3	8,300,193	6,910,200
Beaumont	20,991,437	21,792,827	— 3.7	189,170,395	197,852,810	— 4.4	—	—	—	—	—
Dallas	1,579,047,291	1,482,486,380	+ 6.5	14,314,005,527	13,681,601,457	+ 4.6	343,544,738	333,485,720	+ 3.0	303,047,062	270,462,911
El Paso	157,011,362	157,260,505	— 0.2	1,387,165,489	1,509,177,979	— 8.1	—	—	—	—	—
Ft. Worth	138,399,362	126,716,077	+ 9.2	1,232,421,427	1,166,600,500	+ 5.6	30,775,405	29,139,413	+ 5.6	30,551,150	28,396,654
Galveston	29,702,000	30,138,000	— 1.4	250,572,000	261,919,000	— 4.3	6,385,400	6,682,000	— 4.4	7,048,000	4,689,000
Houston	1,432,421,337	1,342,566,646	+ 6.7	12,400,372,261	12,139,606,228	+ 2.2	—	—	—	—	—
Port Arthur	6,643,929	7,893,466	— 15.8	63,999,329	71,504,094	— 10.5	—	—	—	—	—
Wichita Falls	27,213,904	23,847,351	+ 14.1	237,873,807	228,698,160	+ 4.0	6,493,549	5,111,298	+ 27.0	5,155,180	4,918,671
Texarkana	6,683,353	7,531,917	— 11.3	59,486,763	71,454,204	— 16.8	—	—	—	—	—
Louisiana—Shreveport	55,837,767	48,965,176	+ 14.0	489,249,342	450,068,137	+ 8.7	13,692,541	11,168,057	+ 22.6	10,633,576	9,302,139
Total (11 cities)	3,492,338,943	3,285,966,244	+ 6.3	30,973,470,993	30,111,118,485	+ 2.9	409,844,003	393,216,414	+ 4.2	364,735,161	324,679,575
Twelfth Federal Reserve District—San Francisco—											
Washington—Bellingham	7,754,241	7,251,800	+ 6.9	65,822,917	59,099,542	+ 11.4	—	—	—	—	—
Seattle	739,315,777	722,077,156	+ 2.4	6,303,042,493	6,233,430,118	+ 1.1	153,813,401	149,767,637	+ 2.7	151,344,835	122,690,320
Yakima	25,425,806	23,329,077	+ 9.0	194,017,184	176,840,098	+ 9.7	6,349,313	5,503,329	+ 15.4	5,041,424	3,791,742
Idaho—Boise	37,364,186	32,665,835	+ 14.4	306,948,111	289,443,586	+ 6.0	—	—	—	—	—
Oregon—Eugene	10,770,000	10,792,000	— 0.2	88,097,000	97,826,000	— 9.9	—	—	—	—	—
Portland	716,583,803	719,805,564	— 0.4	6,038,337,430	6,428,948,795	— 6.1	157,128,556	155,397,906	+ 1.1	152,564,615	144,431,835
Utah—Ogden	22,430,891	19,162,650	+ 17.1	159,921,644	136,808,513	+ 16.9	—	—	—	—	—
Salt Lake City	340,200,053	330,362,073	+ 3.0	2,893,798,937	2,938,933,430	— 1.5	75,363,929	78,157,373	— 3.6	72,357,564	57,516,356
Arizona—Phoenix	118,046,380	92,161,686	+ 28.2	1,115,684,949	913,025,709	+ 22.2	—	—	—	—	—
California—Bakersfield	43,170,831	39,903,546	+ 8.2	370,406,092	365,345,579	+ 1.4	—	—	—	—	—
Berkeley	32,948,972	31,378,882	+ 5.0	311,935,633	285,420,630	+ 9.3	—	—	—	—	—
Long Beach	89,298,978	87,139,651	+ 2.5	806,310,267	771,794,397	+ 4.5	23,386,444	21,342,893	+ 9.6	18,193,004	12,687,203
Modesto	29,141,166	24,533,424	+ 18.8	212,609,086	208,793,915	+ 1.8	—	—	—	—	—
Pasadena	60,412,381	55,053,030	+ 9.7	559,386,739	552,179,744	+ 1.3	13,718,822	13,976,111	— 1.8	13,233,291	9,625,229
Riverside	13,357,076	13,428,274	— 0.5	133,064,605	129,214,264	+ 3.0	—	—	—	—	—
San Francisco	2,405,674,139	2,300,360,968	+ 4.6	20,518,409,865	20,335,942,192	+ 0.9	548,371,414	473,992,302	+ 15.7	478,670,274	392,154,115
San Jose	90,516,228	79,793,032	+ 13.4	663,215,006	641,026,751	+ 3.5	22,399,083	16,925,413	+ 32.3	17,479,267	13,895,156
Santa Barbara	25,478,676	22,944,230	+ 10.0	224,974,940	209,343,516	+ 7.5	6,032,778	5,116,176	+ 17.9	5,186,250	3,682,595
Stockton	48,879,614	43,911,197	+ 11.3	382,969,877	399,012,727	— 4.0	12,003,380	11,967,531	+ 0.3	12,031,239	11,263,744
Total (19 cities)	4,856,769,198	4,656,014,075	+ 4.3	41,348,952,775	41,172,429,506	+ 0.4	1,018,567,120	932,146,671	+ 9.3	926,101,763	771,738,295
Grand Total (181 cities)	86,923,952,024	84,503,925,291	+ 2.9	805,846,953,297	756,884,958,574	+ 6.5	20,103,476,456	18,224,311,745	+ 10.3	16,874,565,493	13,221,311,190
Outside New York	46,213,964,980	45,500,953,010	+ 1.6	412,959,373,801	410,268,556,359	+ 0.7	9,321,936,419	8,762,187,576	+ 6.4	8,612,197,453	7,440,481,227

* Estimated. (a) Clearings operations discontinued. Figures for 1954 are for the first six months only.

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
OCTOBER 8, 1954 TO OCTOBER 14, 1954, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Oct. 8 \$	Monday Oct. 11 \$	Tuesday Oct. 12 \$	Wednesday Oct. 13 \$	Thursday Oct. 14 \$
Argentina peso—					
Basic	.200000*	.200000*		.200000*	.200000*
Preferential	.133333*	.133333*		.133333*	.133333*
Free	.0719820*	.0719820*		.0719820*	.0719820*
Australia, pound	2.230079	2.228585	COLUMBUS DAY	2.228087	2.225846
Austria, schilling	.0385802*	.0385802*		.0385802*	.0385802*
Belgium, franc	.0193500	.0199645		.0199650	.0199625
British Malaysia, Malayan dollar	.326300	.326200		.326100	.325833
Canada, dollar	1.031152	1.031093		1.030781	1.030683
Ceylon, rupee	.209400	.209350		.209133	.209000
Finland, marka	.00435401*	.00435401*		.00435401*	.00435401*
France (Metropolitan), franc	.00285625	.00285625		.00285625	.00285625
Germany, Deutsch Mark	.238379*	.238379*		.238379*	.238379*
India, Dominion of, rupee	.209400	.209350		.209175	.209050
Ireland, pound	2.798750	2.796875		2.796143	2.793437
Mexico, peso	.0800480	.0800480		.0800480	.0800480
Netherlands, guilder	.262300	.262350		.262575	.262683
New Zealand, pound	2.771039	2.769183		2.768564	2.765779
Norway, krone	.140080*	.140080*		.140080*	.140080*
Philippine Islands, peso	.496766*	.496766*		.496766*	.496766*
Portugal, escudo	.0349000	.0349000	COLUMBUS DAY	.0349000	.0349000
Sweden, krona	.193330*	.193330*		.193330*	.193330*
Switzerland, franc	.233200	.233125		.233125	.233125
Union of South Africa, pound	2.788293	2.786425		2.785803	2.783000
United Kingdom, pound sterling	2.798750	2.796875		2.796132	2.793437

the San Francisco District, and by smaller amounts in most of the other districts. Time deposits increased \$48 million. United States Government deposits increased in all districts. Demand deposits credited to domestic banks increased in all districts.

A summary of assets and liabilities of reporting member banks follows:

	Oct. 6, 1954	Sept. 29, 1954	Oct. 7, 1954
Assets—			
Loans and investments—total	85,346	+ 2,124	+ 6,231
Loans—net	39,091	+ 63	+ 1,083
Loans—gross	39,753	+ 66	+ 1,042
Commercial, industrial, and agricultural loans	21,102	+ 87	+ 2,044
Loans to brokers and dealers for purchasing or carrying securities	2,363	— 40	+ 571
Other loans for purchasing or carrying securities	955	+ 14	+ 221
Real estate loans	6,907	+ 5	+ 509
Loans to banks	543	+ 10	+ 229
Other loans	7,883	+ 10	+ 70
U. S. Government securities—total	37,614	+ 1,918	+ 6,255
Treasury bills	2,765	+ 103	+ 668
Treasury certificates of indebtedness	2,478	+ 26	+ 2,968
Treasury notes	8,612	+ 1,942	+ 2,041
U. S. bonds	23,759	+ 105	+ 6,514
Other securities	8,641	+ 143	+ 1,059
Reserves with Federal Reserve Banks	13,754	+ 316	+ 340
Cash in vault	904	— 88	— 21
Balances with domestic banks	2,750	+ 206	+ 234
Liabilities—			
Demand deposits adjusted	54,276	— 767	+ 1,315
Time deposits except U. S. Government	21,318	+ 48	+ 2,450
U. S. Government deposits	5,390	+ 2,588	+ 1,542
Interbank demand deposits:			
Domestic banks	11,744	+ 767	+ 1,051
Foreign banks	1,285	+ 23	+ 37
Borrowings	462	— 75	— 379

*Sept. 29 figures revised (Chicago District).

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousand of dollars)

	Oct. 13, 1954	Oct. 6, 1954	Oct. 14, 1954
Assets—			
Gold certificates	20,287,101	— 2	+ 193,999
Redemption fund for F. R. notes	836,474	— 2,655	+ 22,793
Total gold certificate reserves	21,123,575	— 2,657	+ 171,206
F. R. notes of other banks	122,025	— 679	+ 43,421
Other cash	315,702	— 14,603	+ 23,165
Discounts and advances	311,573	+ 56,323	+ 40,098
Industrial loans	875	+ 116	+ 1,797
U. S. Government securities:			
Bought outright—			
Bills	1,859,250	—	+ 197,062
Certificates	6,599,791	—	+ 748,250
Notes	13,029,021	—	+ 744,650
Bonds	3,092,550	—	+ 573,600
Total bought outright	24,580,612	—	+ 767,062
Held under repurchase agree't	28,600	+ 28,600	+ 13,600
Total U. S. Govt. securities	24,609,212	+ 28,600	+ 753,462
Total loans and securities	24,921,660	+ 85,039	+ 715,161
Due from foreign banks	22	—	—
Uncollected cash items	4,002,707	+ 375,621	+ 514,562
Bank premises	54,076	+ 572	+ 3,995
Other assets	152,506	+ 7,039	+ 39,147
Total assets	50,692,273	+ 450,332	+ 1,160,255
Liabilities—			
Federal Reserve notes	25,729,266	+ 82,523	+ 409,190
Deposits:			
Member bank—reserve accounts	18,619,811	— 254,741	+ 937,461
U. S. Treas.—general account	643,099	+ 17,935	+ 294,676
Foreign	468,049	— 88,116	+ 6,949
Other	417,763	— 8,990	+ 42,783
Total deposits	20,148,722	— 333,912	+ 593,053
Deferred availability cash items	3,657,051	+ 694,146	+ 174,870
Other liabilities & accrued divs.	19,634	+ 1,773	+ 2,729
Total liabilities	49,554,673	+ 444,530	+ 1,179,842
Capital Accounts—			
Capital paid in	276,190	+ 177	+ 14,352
Surplus (Section 7)	625,013	—	+ 40,337
Surplus (Section 13b)	27,543	—	—
Other capital accounts	208,854	+ 6,625	+ 35,102
Total liab. & capital accounts	50,692,273	+ 450,332	+ 1,160,255
Ratio of gold certificate reserves to deposit and F. R. not liab. combined	46.0%	+ .2%	+ 1.3%
Contingent liability on acceptances purchased for foreign correspondents	8,470	+ 621	+ 17,142
Industrial loan commitments	2,032	— 118	+ 1,366

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
American Service Co., preferred stock	Oct 25	1321
Butler Brothers, common stock	Oct 29	*
Fonda, Johnstown & Gloversville RR.—		
First mortgage 4% bonds, series A, due 1991	Oct 26	*
Hotel St. George Corp.—		
First mortgage 4 1/2% bonds due 1955-1960	Nov 1	*
Philadelphia Transportation Co.—		
First and ref. mtge. 3 3/4% bonds, series B, due 1970	Oct 15	*
Weston Electrical Instrument Corp., common stock	Oct 11	1377
PARTIAL REDEMPTION		
Company and Issue—	Date	Page
Aluminum Co. of Canada Ltd. 3% s. f. deb. due 1970	Nov 1	1312
American Bosch Arms Corp., 3 3/4% s. f. deb. due 1964	Nov 1	1429
American Tobacco Co., 20-year 3% deb. due 1962	Oct 15	1097

Company and Issue—	Date	Page
American Viscose Corp., 5% preferred stock	Nov 1	1206
Chicago & Western Indiana RR.—		
4 1/2% 1st collat. trust mtge. bonds, ser. A, due 1982	Nov 1	1207
Dodge Manufacturing Corp.—		
15-year 4% s. f. debentures due 1962	Nov 1	1432
Firestone Tire & Rubber Co., 20-yr. 3% deb. due 1961	Nov 1	1432
General Shoe Corp., cumulative pref. stock, series C	Oct 30	1433
Hanna (M. A.) Co., 4 1/2% preferred stock	Dec 1	1208
Mathieson Chemical Corp., 4 1/2% and 4 3/4% deb.	Nov 1	1335
Midi RR. Co., 4% bonds, foreign series, due 1960	Dec 1	*
New Orleans Terminal Co.—		
First mortgage 3 3/4% bonds due 1977	Oct 15	1107
Penn Controls, Inc., class A stock	Dec 15	*
Pillsbury Mills, Inc., 4 1/2% cumulative preferred stock	Oct 15	1002
Sylvania Electric Products, Inc.—		
3 3/4% sinking fund debentures due 1971	Nov 1	1439
Tennessee Gas Transmission Co.—		
First mortgage pipeline bonds 4% due 1973	Nov 1	1439
Union Terminal Co., 1st mtge. 3% bonds due 1978	Dec 1	1212
United States & International Securities Corp.—		
First preferred stock	Oct 30	1004
\$5 first preferred stock	Nov 30	*
West Penn Electric Co.—		
3 1/2% s. f. collateral trust bonds due 1974	Nov 1	*
Western Maryland Railway Co.—		
First mortgage 4 1/2% bonds, series B, due 1976	Nov 1	1477
ENTIRE ISSUE CALLED		
Company and Issue—	Date	Page
Aerquip Corp., 5% cumulative preferred bonds	Jan 1	717
American Telephone & Telegraph Co.—		
12-year 3 3/4% convertible debentures due 1963	Dec 15	1097
12-year 3 3/4% convertible debentures due 1964	Dec 15	1097
Corrugated Paper Box Co., Ltd., 5% s. f. pfd. stock	Oct 22	1431
Denver & Rio Grande Western RR. 5% pfd. stock	Nov 30	*
Domestic Finance Corp., 5% cum. preferred stock	Oct 29	1208
Dow Chemical Co., 8 1/4% cum. preferred stock, series A	Oct 15	815
Fraser Companies, Ltd., 4 3/4% preferred stock	Oct 15	909
Illinois Central RR. Co.—		
Consolidated mortgage 30-year 3 3/4% bonds due 1982	Nov 1	1434
Limestone Products Corp. of America—		
50-year 3 1/2% debentures	Dec 15	1435
Louisiana Power & Light Co.—		
First mortgage bonds 4% due 1983	Oct 29	1435
Montana-Dakota Utilities Co.—		
First mortgage 4 5/8% bonds due 1955-1971	Oct 11	1106
Metropolitan Edison Co.—		
First mortgage 3 3/4% bonds due 1983	Oct 20	1209
Penn Fruit Co., Inc., 5% cumulative pref. stock	Nov 15	1437
Petaca Mining Corp., preferred stock	Nov 1	*
Porter (H. K.) Co., Inc., 5% pfd. stock	Nov 16	*
Pugot Sound Power & Light Co.—		
First mortgage 4 1/2% bonds, due 1972	Oct 29	1438
Southern Bell Telephone & Telegraph Co.—		
24-year 3 3/4% debentures due 1977	Oct 11	1003
Spencer Chemical Co., 4.60% cum. pfd. stock	Nov 8	*
Starrett Corp., 5% collateral trust bonds due 1966	Oct 30	1439
Sutherland Paper Co., 4.40% cum. conv. pfd. stock	Nov 1	1211
Tennessee Gas Transmission Co.—		
4 1/2% debentures due 1971	Oct 22	1212
5% debentures due 1973	Oct 22	1212
Texas Power & Light Co.—		
First mortgage 3 3/4% bonds due 1983	Oct 27	*
Western Maryland Ry.—		
4 1/2% first mortgage bonds, series B, due 1976	Nov 3	1477
Western Pacific RR. Co., pfd. stock, series A	Nov 1	*

*Announcement in this issue.

Dividends

(Continued from page 12)

Name of Company	Per Share	When Payable	Holders of Rec.
Kalamazoo Vegetable Parchment Co. (quar.)	25c	12-10	12-1
Special	15c	12-10	12-1
Kansas City Power & Light Co.—			
3.80% preferred (quar.)	95c	12-1	11-12
4% preferred (quar.)	\$1	12-1	11-12
4.20% preferred (quar.)	\$1.05	12-1	11-12
4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-12
Kellogg Co., 3 1/2% preferred (quar.)	87 1/2c	1-3-55	12-15
Kennedy's, Inc., common (quar.)	30c	10-20	10-13
Kerr-Addison Gold Mines, Ltd. (quar.)	\$20c	12-30	11-30
Keyes Fibre Co., class A (quar.)	75c	11-1	10-11
Kimberly-Clark Corp.—			
4% convertible preferred (quar.)	\$1	11-1	10-8
Kobacker Stores, Inc. (quar.)	20c	11-1	10-15
Kress (S. H.) & Co. (quar.)	75c	12-1	11-15
Kroger Co., 7% 2nd preferred (quar.)	\$1.75	11-1	10-15
La Salle Extension University (quar.)	10c	1-10-55	12-24
Laclede-Christy Co. (stock dividend)	25%	10-20	9-16
Lake Shore Mines, Ltd.	110c	11-15	10-15
Lakeside Laboratories, \$1.16 pfd. (quar.)	29c	10-31	10-21
Lambert (Alfred), Inc., class A (quar.)	115c	12-31	12-18
Class B (quar.)	115c	12-31	12-18
Lamson (M. H.), Inc., \$6 pfd. (s-a)	\$3	11-1	10-31
Landis Machine Co. (quar.)	25c	11-15	11-5
Lane Bryant, Inc., 4 1/2% preferred (quar.)	\$6 1/4c	11-1	10-15
Laurentide Acceptance, Ltd., class A (quar.)	115c	10-29	10-15
Class B (quar.)	115c	10-29	10-15
\$1.20 preferred (quar.)	130c	10-29	10-15
5% preferred (quar.)	125c	10-29	10-15
Le Maire Tool & Mfg.	10c	11-1	10-15
Lee Rubber & Tire Corp. (quar.)	75c	10-30	10-15
Extra	58c	10-30	10-15
Lees (James) & Sons Co.—			
3.85% preferred (quar.)	96 1/4c	11-1	10-15
Lehigh Valley RR. Co. (quar.)	30c	10-20	10-8
Lerner Stores Corp., 4 1/2% preferred (quar.)	\$1.12 1/2	11-1	10-20
Leslie Salt Co. (quar.)	40c	12-15	11-15
Lewis Bros., Ltd. (quar.)	115c	10-29	9-30
Liberty Life Insurance (Greenville, S. C.)—			
Quarterly	25c	12-31	12-23
Lincoln Nat'l Life Insur. Co. (Fort Wayne)—			
Quarterly	50c	11-1	10-24
Link Belt Co. (quar.)	60c	12-1	11-3
Little Miami RR. Original (quar.)	\$1.10	12-10	11-18
Original (quar.)	\$1.00	3-10-55	2-18
Special guaranteed (quar.)	50c	12-10	11-18
Special guaranteed (quar.)	50c	3-10-55	2-18
Local Finance Corp. (R. I.), common (quar.)	10c	11-1	10-15
Preferred (quar.)	11 1/4c	12-1	11-15
Lock Joint Pipe, 8% preferred (quar.)	\$1	1-2-55	12-22
Long-Bell Lumber (Md.) class A (accum.)	38c	12-1	11-18
Long-Bell Lumber (Mo.) (quar.)	25c	12-1	11-1
Long Island Lighting Co. (quar.)	25c	11-1	10-15
Lord Baltimore Hotel—			
7% non-cum. 2nd preferred (quar.)	\$1.75	11-1	10-22
Louisiana Power & Light, 4.96% pfd. (quar.)	\$1.24	11-1	10-11
4.16% preferred (quar.)	\$1.04	11-1	10-11
Lynchburg Gas Co. (quar.)	22 1/2c	10-25	10-15
Lyon Metal Products, 5% pfd. (quar.)	62 1/2c	11-1	10-15
M. R. A. Holdings Ltd., 5% pfd. (quar.)	\$1 1/4c	11-1	10-15
Maey (R. H.) & Co., 4 1/2% pfd. A (quar.)	\$1.06 1/4	11-1	10-6
4% preferred B (quar.)	\$1	11-1	10-6
Mallman Corp., Ltd., 5% preference (quar.)	\$1.25	10-30	10-12
Mansfield Tire & Rubber Co. (quar.)	25c	10-20	10-8
Mar-Tex Oil & Gas (semi-annual)	5c	12-15	12-1
Marconi International Marine Communication Co., Ltd.—			
Amer. dep. receipts (interim.)	4%	12-4	10-15
Marion Power Shovel Co., common	30c	11-1	10-1
Marshall Field & Co. (quar.)	50c	10-31	10-15
Maryland Casualty Co.—			
\$2.10 prior preferred (quar.)	52 1/2c	12-31	12-10

Name of Company	Per Share	When Payable	Holders of Rec.
Massachusetts Investors Trust (quarterly from net income)	23c	10-25	9-30
Massey-Harris-Ferguson, Ltd. (quar.)	115c	12-15	11-19
Maytag Co., \$3 pref. (quar.)	75c	11-1	10-15
McArthur Chemical Co. Ltd.—			
5% preferred (quar.)	125c	11-1	10-15
McCabe Grain Co., Ltd.—			
60c pref. class A (quar.)	115c	11-1	10-15
Class B (quar.)	115c	11-1	10-15
McCall Corp. (quar.)	30c	11-1	10-8
McColl-Fontenac Oil Co. Ltd.—			
4% preferred (quar.)	181	10-20	9-30
McIntyre Porcupine Mines (quar.)	150c	12-1	11-1
Extra	181	1-3-55	11-1
McKee (Arthur G.) & Co. (quar.)	60c	11-1	10-20
McQuay-Norris Mfg. Co., common (quar.)	25c	11-1	9-20
Melville Shoe Corp., com. (quar.)	45c	11-1	10-15
4 3/4% preferred A (quar.)	\$1.18 1/4	12-1	11-19
Mercantile Stores Co. (quar.)	25c	12-15	11-17
Mexican Light & Power, \$1 pfd.	83 1/2c	11-1	10-12
Meyerco Corp. (quar.)	12 1/2c	11-1	10-20
Michigan Gas & Electric			
4.40% preferred (quar.)	\$1.10	11-1	10-15
4.90% preferred (quar.)	\$1.22 1/2	11-1	10-15
Mid-West Refineries, Inc.—			
\$1.50 conv preferred (quar.)	37 1/2c	12-15	11-30
Miller & Rhoads, Inc., 4 1/4% pfd. (quar.)	\$1.06 1/4	10-30	10-18
Minneapolis, St. Paul & Sault Ste. Marie RR.	25c	10-21	10-7
Minnesota & Ontario Paper Co. (quar.)	50c	11-1	10-8
Minute Maid Corp., com. (quar.)	10c	11-1	10-22
\$1.60 prior pfd. (quar.)	40c	11-1	10-22
Mission Dry Corp. (quar.)	5c	10-29	10-15
Mississippi Power & Light, \$6 pfd. (quar.)	\$1.50	11-1	10-15
4.36% preferred (quar.)	\$1.09	11-1	10-15
Mitchell (Robert), Ltd. (quar.)	75c	12-15	11-15
Monarch Mills (quar.)	\$1.50	11-27	11-20
Monongahela Power Co., 4.40% pfd. (quar.)	\$1.10	11-1	10-15
4.50% preferred (quar.)	\$1.12	11-1	10-15
4.80% preferred (quar.)	\$1.20	11-1	10-15
Monroe Loan Society, 5 1/2% preferred (quar.)	34 3/4c	12-1	11-26
Monsanto Chemical Co.—			
\$3.85 preference series C (quar.)	96 1/4c	12-1	11-10
Montana Power Co., common (quar.)	40c	10-27	10-6
\$4.20 preferred (quar.)	\$1.05	11-1	10-11
\$6 preferred (quar.)	\$1.50	11-1	10-11
Moody's Investors Service—			
\$3 participating preference (quar.)	75c	11-15	11-1
Morrell (John) & Co. (quar.)	12 1/2c	10-29	10-8
Morris (Philip) see Philip Morris & Co.			
Morris Plan Corp. of America, com. (quar.)	5c	11-1	10-18
Stock dividend	10%	11-15	10-18
\$2.25 preferred (quar.)	56 1/4c	11-1	10-18
Mount Hope Bridge Corp.	40c	11-1	10-20
Mount Royal Rice Mills, Ltd. (quar.)	120c	10-30	10-15
Mount Vernon-Woodberry Mills			
7% preferred (s-a)	\$3.50	12-20	12-15
Narragansett Electric, 4 1/2% pfd. (quar.)	56 1/4c	11-1	10-15
4.64% preferred (quar.)	58c	11-1	10-15
Natco Corp. (stock dividend)	5%	10-30	9-20
National Airlines, Inc. (quar.)	15c	10-25	10-14
National Casket Co., common (s-a)	65c	11-15	10-22
\$7 preferred (quar.)	\$1.75	12-31	12-3
National Chemical & Mfg. (quar.)	25c	11-1	10-15
National City Bank (New York) (increased)	60c	11-1	10-8
National Company (stock dividend)	2%	12-30	12-25
National Department Stores (quar.)	25c	10-30	10-11
National Electric Welding Machine (quar.)	5c	10-30	10-20
Extra	10c	10-30	10-20
National Hosiery Mills, Ltd., class A (quar.)	15c	1-2-55	12-3
National Lead Co.—			
6% class B preferred (quar.)	\$1.50	11-1	10-11
Naugatuck Water Co. (s-a)	75c	11-1	10-15
Neilsen Bros., 4 1/4% preferred (quar.)	\$1.18 1/4	11-1	10-15
Nekoosa-Edwards Paper Co.	20c	11-10	10-29
Neptune Meter Co., common (quar.)	37 1/2c	11-15	11-1
\$2.40 preferred (quar.)	60c	11-15	11-1
New Dickinson Mines, Ltd.	15c	11-1	10-8
New York Merchandise Co. (quar.)	5c	11-1	10-20
N. Y., New Haven & Hartford RR.—			
\$5 preferred (accum.)	\$1.50	10-30	10-18
N. Y. State Electric & Gas, com. (quar.)	50c	11-15	10-15
3 3/4% preferred (quar.)	93 3/4c	1-2-55	12-3
\$4.50 preferred (quar.)	\$1.12 1/2	1-2-55	12-3
4 1/2% preferred (1949 ser.) (quar.)	\$1.12 1/2	1-2-55	12-3
New York Fire Cloth Co. (quar.)	15c	11-1	10-15
Newberry T. J. Co., 3 3/4% pfd. (quar.)	93 3/4c	11-1	10-16
No-Sag Spring Co. (stock dividend)	10%	10-29	9-29
Norfolk & Western Ry., 4% adj. pfd. (quar.)	25c	11-10	10-21
Northern Engineering Works (year-end)	3 1/2c	10-22	10-8
Northern Illinois Corp., common (quar.)	20c	11-1	10-15
\$1.50 conv. pfd. (quar.)	37 1/2c	11-1	10-15
Northern Illinois Gas Co., common	20c	11-1	9-22
Northern Ohio Telephone (quar.)	32 1/2c	1-3-55	12-17
Northern-Pacific Ry. (quar.)	75c	10-27	10-5
Northern States Power (Minn.), com. (quar.)	20c	10-20	9-30
Northwest Airlines, Inc., 4.60% pfd. (quar.)	28 3/4c	11-1	10-20
Northwest Engineering Co., class A (quar.)	25c	11-1	10-15
Extra	5c	11-1	10-15
Class B (quar.)	25c	11-1	10-15
Extra	5c	11-1	10-15
Nunn-Bush Shoe Co. (quar.)	20c	10-29	10-15
Oklahoma Gas & Electric Co., com. (quar.)	37 1/2c	10-30	10-14
4.24% preferred (initial)	34c	10-20	9-30
Okonite Co. (quar.)	50c	11-1	10-15
Old Town Corp., 40c pfd. (quar.)	10c	12-31	12-15
Olin Mathieson Chemical Corp.—			
4 1/4% preferred (quar.)	\$1.06 1/4	12-1	11-5
Oliver Corp., 4 1/2% preferred (quar.)	\$1.12 1/2	10-30	10-15
Oliver United Filters Inc., class A (quar.)	50c	11-1	10-14
Class B (quar.)	25c	11-1	10-14
Ontario Steel Products Co., Ltd., com. (quar.)	125c	11-15	10-15
7% preferred (quar.)	\$1.75	11-15	10-15
O'Sullivan Rubber, com. (payable in 5% preferred \$20 par stock)	10c	11-15	10-20
Otis Elevator Co. (quar.)	62 1/2c	10-29	10-1
Outlet Co.—	\$1.25	11-1	10-21
Owens-Corning Fiberglass Corp. (quar.)	25c	10-25	10-5
Pabst Brewing Co. (quar.)	25c	11-5	10-15
Pacific Clay Products (quar.)	20c	12-15	12-3
Pacific Finance Corp., 5% pfd. (quar.)	\$1.25	11-1	10-15
\$1.25 s f pfd. (quar.)	31 1/4c	11-1	10-15
Packard-Bell Co. (reduced)	5c	10-25	10-11
Park Chemical Co., common (quar.)	7 1/2c	11-15	10-20
Extra	7 1/2c	11-15	10-29
5% convertible preferred (quar.)	2 1/2c	1-2-56	12-18 1/2
Parke, Davis & Co. (quar.)	35c	10-29	10-8
Parker Drilling Co. of Canada, Ltd.—			
Interim	115c	11-1	10-15
Peaslee-Gaubert (quar.)	25c	10-29	10-22
Peerless Casualty Co. (New Hampshire)—Quarterly	25c	11-1	10-1
Peninsular Telephone Co.—			
\$1 preferred (quar.)	25c	11-15	10-26
\$1.32 preferred (quar.)	39c	11-15	10-26
\$1.30 preferred (quar.)	32 1/2c	11-15	10-26
Penman's, Ltd., common (quar.)	175c	11-15	10-15
\$6 preferred (quar.)	\$1.50	11-1	10-1
Penn Fruit Co., common (quar.)	12 1/2c	12-15	10-20
Common (stock dividend)	4%	12-15	10-20
4.60% preferred (quar.)	57 1/2c	12-1	11-19
5% conv. pfd. (entire issue called for redemption on Nov. 15 at \$54.50 per share plus this dividend) convertible to Nov. 9	52c	11-15	—
Pennsylvania Power Co., 4.24% pfd. (quar.)	\$1.06	12-1	11-15
4.25% preferred (quar.)	\$1.06 1/4	11-1	10-15
Perfect Circle Corp. (quar.)	25c	12-1	11-5
Stock dividend	10%	12-15	11-5

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Permanente Cement (quar.)	20c	10-29	10-15	Sperry Corp. (stock div.) (one additional share of com. stock for each share held)	11-1	10-11		Wheeling & Lake Erie Ry., common (quar.)	\$1.43 3/4	11-1	10-15
Perfect Circle Corp. (quar.)	25c	12-1	11-5	Spokane International RR. Co. (quar.)	25c	12-15	12-1	4% prior lien (quar.)	\$1	11-1	10-15
Stock dividend	10%	12-15	11-26	Spokane Portland Cement, additional	10c	12-10	11-30	White Sewing Machine Corp.—			
Perkins Machine & Gear (quar.)	50c	11-1	10-20	Standard Dredging Corp.—				\$2 prior preference (quar.)			
Philadelphia Dairy Products Co.—				\$1.60 preferred (quar.)	40c	12-1	11-19	Whitney Blake Co.—			
\$4.50 1st preferred (quar.)	\$1.12 1/2	1-2-55	12-10	Standard Fire Insurance (N. J.) (quar.)	50c	10-23	10-16	Extra	50c	11-1	10-21
\$4 2nd preferred (quar.)	\$1	1-2-55	12-10	Standard Fuel Ltd., 4 1/2% preferred (quar.)	\$56 1/4 c	11-1	10-15	Winn & Lovett Grocery Co. (monthly)	15c	12-15	12-2
Philadelphia Electric Co., 4.68% pfd. (quar.)	\$1.17	11-1	10-8	Standard Milling Co.	15c	11-3	10-8	Monthly	5c	10-30	10-20
4.40% preferred (quar.)	\$1.10	11-1	10-8	Standard Oil Co. of California (stock div.)	5%	11-15	10-8	Monthly	5c	11-30	11-29
4.30% preferred (quar.)	\$1.07 1/2	11-1	10-8	Standard Oil Co. (Indiana) (quar.)	\$2 1/2 c	12-1	10-25	Wisconsin Electric Power Co.			
3.80% preferred (quar.)	95c	11-1	10-8	Stock dividend	100%	12-1	10-25	6% preferred (quar.)	\$1.50	10-31	10-15
Philip Morris & Co., Ltd.—				Standard Oil Co. of Ohio				Wisconsin Investment Co.—			
4% preferred (quar.)	\$1	11-1	10-15	3 1/2% preferred A (quar.)	\$3 3/4 c	10-15	9-24	From investment income	4c	10-30	10-15
3.90% preferred (quar.)	97 1/2 c	11-1	10-15	Standard Products Co. (quar.)	20c	10-20	10-8	Wisconsin Public Service Corp.—			
Phillips-Jones Corp., common	20c	11-1	10-20	Stanley Brock, Ltd., class B (quar.)	110c	11-1	10-11	5% preferred (quar.)	\$1.25	11-1	10-15
5% preferred (quar.)	\$1.25	11-1	10-20	Class A (quar.)	115c	11-1	10-11	5.04% preferred (quar.)	\$1.26	11-1	10-15
Piedmont & Northern Ry. Co. (quar.)	\$1	10-20	10-8	Stecker-Traug Lithograph Corp.—				Wetherbee Sherman, 6% preferred (accum.)	\$2.25	10-29	9-20
Pillsbury Mills, Inc., common (quar.)	50c	12-1	11-5	5% preferred (quar.)	\$1.25	12-31	12-8	Woolworth (F. W.) & Co., Ltd.—			
\$4 preferred (quar.)	\$1	1-15-55	1-3	Steel Co. of Canada, Ltd. (quar.)	125c	11-1	10-7	American deposit receipts (stock dividend)	50%	11-3	10-15
Pioneer Petroleum Co., prior pfd. (s-a)	17 1/2 c	11-1	10-1	Steel Parts Corp. (initial)	10c	11-15	10-7	Worcester County Electric			
Pittsburgh Brewing Co., \$2.50 pfd. (accum.)	62 1/2 c	11-1	10-4	Sterchi Bros. Stores, Inc. (quar.)	25c	12-10	11-26	4.44% preferred (quar.)	\$1.11	11-1	10-6
Pittsburgh Plate Glass	35c	11-1	10-11	Sterling Breweries, Inc.	25c	11-3	10-15	Wrigley (Wm. Jr.) Co. (monthly)	25c	11-1	10-20
Pittston Co., common (quar.)	25c	10-25	10-11	Stern & Stern Textiles, 4 1/2% pfd. (quar.)	57c	1-3-55	12-13	Yellow Cab Co., 6% conv. pfd. (quar.)	37 1/2 c	10-20	10-10
5 1/2% convertible preferred (quar.)	\$1.37 1/2	10-20	10-11	Stone Container Corp. (quar.)	20c	10-22	10-11	York County Gas Co. (quar.)	50c	11-1	10-15
Plymouth Cordage Co., common (quar.)	65c	10-20	9-30	Stouffer Corp. (reduced)	15c	10-29	10-18	Yukon Consolidated Gold Corp., Ltd.	16c	10-29	9-30
Employees stock (quar.)	6 1/2 c	10-20	9-30	Stock dividend	4%	1-31-55	1-15	Zeller's, Ltd., common	\$22 1/2 c	11-1	10-1
Pocahontas Fuel Co. (bi-monthly)	20c	10-18	10-7	Strawbridge & Clothier (quar.)	25c	11-1	10-20	5% preferred (quar.)	\$31 1/4 c	11-1	10-1
Potomac Edison, 3.60% preferred (quar.)	90c	11-1	10-13	Suburban Electric Service				6% preferred (quar.)	\$37 1/2 c	11-1	10-1
4.70% preferred B (quar.)	\$1.17 1/2	11-1	10-13	\$4 2nd preferred (quar.)	\$1	11-1	10-18				
Pratt-Hewitt Oil, common	2c	11-15	10-30	Suburban Propane Gas, 5.20 pfd. (quar.)	65c	11-1	10-15				
Price Brothers, Ltd., 4% preferred (s-a)	\$32	11-1	10-12	Sun Oil Co., 4 1/2% preferred A (quar.)	\$1.12 1/2	11-1	10-11				
Price (T. Rowe) Growth Stock Fund—				Sunrise Supermarkets Corp. (quar.)	12 1/2 c	10-20	10-11				
Stock dividend. (One share of the \$1 par value stock for each share held)		10-18	9-17	Super Mold Corp. of California (quar.)	20c	10-20	10-9				
Public Service Co. of Colorado				Superior Separator, common	12 1/2 c	10-31	10-15				
Common (quar.)	40c	11-1	10-15	6% preferred (quar.)	30c	10-31	10-15				
4 1/4% preferred (quar.)	\$1.06 1/4	12-1	11-15	Superior Steel Corp. (quar.)	25c	11-2	10-18				
4.20% preferred (quar.)	\$1.05	12-1	11-15	Sutherland Paper Co.							
4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-15	4.40% pfd. (entire issue called for redemption on Nov. 1 at \$103.50 per share plus this dividend)	55c	11-1	10-4				
Public Service Co. of Indiana, com. (quar.)	50c	12-1	11-15	Sutton (O. A.) Corp. (initial quar.)	16 1/2 c	10-20	10-4				
3 1/2% preferred (quar.)	87 1/2 c	12-1	11-15	Swift & Co. (quar.)	50c	1-2-55	12-1				
4.32% preferred (quar.)	27c	12-1	11-15	Talon, Inc., 4% preferred (s-a)	20c	11-15	10-27				
4.16% preferred (quar.)	26c	12-1	11-15	Technicolor, Inc. (quar.)	25c	10-22	10-8				
Punta Alegre Sugar Corp.	60c	11-1	10-15	Telaograph Corp. (quar.)	25c	10-28	10-14				
Putnam (George) Fund (quarterly from investment income)	20c	10-22	9-30	Terminal Tower (Cleveland) (quar.)	25c	11-11	10-1				
Quaker Oats Co., common (quar.)	35c	10-20	9-27	Texas Illinois Natural Gas Pipeline—							
6% preferred (quar.)	\$1.50	10-20	9-27	Common (quar.)	25c	12-15	11-19				
Quebec Power Co. (quar.)	130c	11-25	10-15	Texas Industries, Inc. (quar.)	15c	10-31	10-13				
Quinte Milk Products, Ltd.—				Texas Power & Light, \$4.56 pfd. (quar.)	\$1.14	11-1	10-8				
Participating class A (quar.)	115c	11-1	10-20	\$4.84 preferred (quar.)	\$1.21	11-1	10-8				
R & M Bearings Canada Ltd., class A (quar.)	\$28c	1-2-55	12-15	\$4 preferred (quar.)	\$1	11-1	10-8				
Radio Corp. of America, common (quar.)	25c	11-22	10-15	Thatcher Class Mfg. Co., \$2.40 pfd. (quar.)	60c	11-15	10-29				
\$3.50 conv. 1st preferred (quar.)	87 1/2 c	1-3-55	12-13	Thermoid Co., \$2.50 conv. pfd. (quar.)	62 1/2 c	11-1	10-11				
Raymond Concrete Pile Co. (quar.)	37 1/2 c	11-15	10-25	Thompson (H. I.) Fibre Glass Co. (quar.)	10c	10-29	10-15				
Reading Co., common (quar.)	50c	11-11	10-14	Thompson Products, Inc. (stock dividend)							
Reece Corp., 5% preferred (quar.)	\$1.25	11-1	10-15	One additional share of common stock for each share held		10-21	10-15				
Reed (C. A.), \$2 class A (quar.)	50c	11-1	10-21	Title Insurance & Trust Co. (Los Angeles)—							
Extra	50c	11-1	10-21	Quarterly	50c	12-10	12-1				
Class B (quar.)	25c	11-1	10-21	Toledo Edison Co., common (quar.)	17 1/2 c	10-28	10-7				
Extra	50c	11-1	10-21	4.25% preferred (quar.)	\$1.06 1/4	12-1	11-17				
Reitman's, Canada, Ltd. (quar.)	110c	11-1	10-15	4.56% preferred (quar.)	\$1.14	12-1	11-17				
Reliance Electric & Engineering Co.	50c	10-30	10-19	Trade Bank & Trust (N. Y.) (quar.)	18 1/2 c	11-13	10-25				
Renold Coventry, Ltd., class A (quar.)	\$28c	1-2-55	12-15	Trane Co. (quar.)	37 1/2 c	11-1	10-15				
Extra	15c	1-2-55	12-15	Transcontinental Gas Pipe Line Corp.—							
Republic Natural Gas Co.—				\$2.55 preferred (quar.)	63 1/2 c	11-1	10-18				
New common (initial s-a)	50c	10-25	10-15	Traveler Radio Corp. (quar.)	7 1/2 c	1-5-55	12-28				
Republic Supply Co. (Calif.) (quar.)	25c	10-25	10-11	Tri-Continental Corp., 6% preferred (may be exchanged for \$2.70 preferred on basis of two new shares for each \$6 preferred held. Unexchanged shares being called for redemption on Oct. 31 at \$110 per share plus this dividend)	50c	10-31					
Rice Stix, Inc. (quar.)	37 1/2 c	11-1	10-15	Trinity Universal Insurance, com. (quar.)	25c	11-26	11-15				
Richmond, Fredericksburg & Potomac RR.—				Tudor City 9th Unit, 6% preferred (accum.)	\$2.50	11-1	10-8				
7% guaranteed (s-a)	87 1/2 c	11-1	10-30	Twin Arrow Corp., class A	2 1/2 c	12-1	11-17				
7% guaranteed (s-a)	75c	11-1	10-30	Twin Coach Co., (stock dividend)	5%	11-15	11-1				
Rich's, Inc., common (quar.)	30c	11-1	10-20	Union Electric Co. of Missouri							
3 1/2% preferred (quar.)	93 1/2 c	11-1	10-20	\$3.50 preferred (quar.)	87 1/2 c	11-15	10-20				
River Brand Rice Mills Inc. (increased quar.)	30c	11-1	10-8	\$3.70 preferred (quar.)	92 1/2 c	11-15	10-20				
Extra	15c	11-1	10-8	\$4 preferred (quar.)	\$1	11-15	10-20				
Rochester Gas & Electric Corp., com. (quar.)	56c	10-25	10-8	\$4.50 preferred (quar.)	\$1.12 1/2	11-15	10-20				
4% preferred series F (quar.)	\$1	12-1	11-15	Union Gas Co. of Canada Ltd. (quar.)	125c	11-1	10-1				
4.10% preferred series H (quar.)	\$1.02 1/2	12-1	11-15	Union Oil Co. of Calif. (quar.)	60c	11-10	10-11				
4 1/4% preferred series I (quar.)	\$1.18 1/4	12-1	11-15	United Cigar-Whelan Stores Corp.—							
4.10% preferred series J (quar.)	\$1.02 1/2	12-1	11-15	\$3.50 convertible preference (quar.)	87 1/2 c	11-1	10-15				
Rockland Light & Power Co., com. (quar.)	15c	11-1	10-19	United Cities Realty, 5% pfd. (accum.)	\$7	11-1	10-15				
4.65% preferred (quar.)	\$1.17	11-1	10-19	United Drill & Tool Corp., class A (quar.)	15c	11-1	10-12				
Rohr Aircraft Corp. (quar.)	25c	10-25	10-11	Class B (quar.)	25c	11-1	10-12				
Russ Building Co., 6% pfd. (accum.)	\$2.50	10-25	10-11	United Funds Inc.—							
Rothmoor, class A (quar.)	5c	11-4	10-15	United Continental Fund (3c from net investment inc. and 3c from securities profits)	6c	10-29	10-15				
Rutland & Whitehall RR. (quar.)	\$1	11-15	11-1	United Shoe Machinery Corp., com. (quar.)	62 1/2 c	11-1	10-4				
S & W Fine Foods, Inc.—				6% preferred (quar.)	37 1/2 c	11-1	10-4				
4% convertible preferred (quar.)	50c	10-31	10-15	United Specialties Co. (quar.)	10c	11-4	10-4				
Sagunay Power Co., 4 1/4% preferred (quar.)	\$1.06	1-2-55	12-10	United Transit Co., common	10c	11-1	10-15				
St. Lawrence Corp., Ltd. (quar.)	150c	10-27	10-1	5% preferred (quar.)	62 1/2 c	11-1	10-15				
St. Louis-San Francisco Ry. Co.—				U. S. Lines Co. (N. J.), 4 1/2% preferred (s-a)	22 1/2 c	1-2-55	12-10				
6% convertible preferred A (quar.)	\$1.25	12-15	12-1	U. S. Sugar Corp. (quar.)	10c	12-13	12-2				
San Antonio Transit, com.	14c	11-15	11-1	Extra	10c	12-13	12-1				
Savage Industries, common	25c	11-30	11-20	U. S. Vitamin Corp. (quar.)	10c	11-15	10-29				
75c convertible preferred (quar.)	16 1/2 c	11-30	11-20	United Steel, Ltd., 6% pfd. A (quar.)	\$75c	11-1	10-14				
Scarfe & Co., class A (quar.)	120c	11-1	10-15	Universal Leaf Tobacco—							
Class B (quar.)	110c	11-1	10-15	Common (increased quar.)	50c	11-1	10-14				
Schenley Industries, Inc. (quar.)	25c	11-10	10-20	Common (increased quar.)	35c	11-1	10-15				
Schwitzer-Cummins Co.	25c	10-18	10-8	5 1/4% preferred (quar.)	\$1.31 1/4	11-1	10-15				
Scott Paper Co.—				5 1/2% preferred (quar.)	\$1.37 1/2	11-1	10-15				
\$3.40 preferred (quar.)	85c	11-1	10-15	Value Line Fund, Inc.—							
\$4 preferred (quar.)	\$1	11-1	10-15	(3 1/2% from earned income and 21 1/2% from capital gains)	25c	10-30	10-15				
Scovill Mfg. Co.—				Vanadium Corp. of America—							
3.65% preferred (quar.)	91 1/4 c	12-1	11-12	New common (initial)	30c	11-16	11-5				
4.30% preferred (quar.)	\$1.07 1/2	12-1	11-12	Virginian Railway—							
Seaboard Oil Co. (quar.)	20c	12-15	12-1	6% preferred (quar.)	37 1/2 c	11-1	10-19				
Selected American Shares, Inc.	12c	10-27	9-30	6% preferred (quar.)	37 1/2 c	2-1-55	1-15				
Seneca Falls Machine Co.	5c	12-20	12-10	6% preferred (quar.)	37 1/2 c	5-2-55	4-18				
Shawinigan Water & Power Co. (quar.)	130c	11-25	10-15	6% preferred (quar.)	37 1/2 c	8-1-55	7-15				
Sheraton Corp. of America (quar.)	10c	11-1	10-8	Vulcan Detinning Co., 7% pfd. (quar.)	35c	10-20	10-11				
Sherwin-Williams Co. of Canada, Ltd.—				Walker & Co., common (quar.)	25c	11-18	10-29				
Common (quar.)	135c	11-1	10-8	Class A (quar.)	62 1/2 c	1-3-55	12-10				
Shirriff, Ltd., 5% preferred (quar.)	125c	11-1	10-15	Walker (Hiram) Gooder							

Virginia Dare Stores Corp.—Sales Up—

Period End. Sept. 30—	1954—Month—1953	1954—2 Mos.—1953
Sales	\$466,350	\$450,556
Net ry. oper. income	\$886,567	\$870,151

*Excluding leased departments.—V. 180, p. 1109.

Virginian Ry.—Earnings—

August—	1954	1953	1952	1951
Gross from railway	\$3,316,787	\$3,397,989	\$3,174,533	\$4,527,532
Net from railway	1,374,838	1,168,789	1,028,496	2,001,494
Net ry. oper. income	781,707	722,097	579,793	799,594

From Jan. 1—

Gross from railway	23,879,436	25,331,047	30,085,747	29,853,453
Net from railway	8,611,422	8,552,239	10,942,565	12,209,460
Net ry. oper. income	5,056,928	4,810,332	5,538,837	5,642,347

—V. 180, p. 955.

Wagner Baking Corp.—Two New Directors—

Gerard R. Williams, President of Williams Baking Co., Scranton, Pa., and Robert G. Cowan, President of National Newark & Essex Banking Co., Newark, N. J., have been elected directors.—V. 179, p. 928.

Walgreen Co.—September Sales Higher—

Period End. Sept. 30—	1954—Month—1953	1954—9 Mos.—1953
Sales	\$15,068,094	\$14,459,650
Net income	\$134,549,261	\$131,409,668

—V. 180, p. 1150.

Wallace & Tiernan, Inc.—Secondary Offering—A secondary offering of 4,000 shares of common stock (par \$1) was made on Oct. 7 by Lee Higginson Corp. at \$27 per share, with a dealer's discount of 85 cents per share. It was completed.—V. 179, p. 109.

Wayne Pump Co.—Reports Profit—

9 Months Ended Aug. 31—	1954	1953
Net sales	\$13,263,160	\$9,432,553
Profit before taxes on income	875,284	*162,051
Provision for taxes on income	244,400	2,110
Net income	\$630,884	*164,161
Net income of foreign subsidiaries (current year) not received by parent company	211,314	167,811
Current assets	10,223,447	10,093,832
Current liabilities	1,840,908	2,548,851
Capital shares outstanding	428,158	428,158

*Loss.—V. 179, p. 1616.

West Penn Electric Co.—Partial Redemption—

There have been called for redemption on Nov. 1 next, \$746,000 of the 3½% sinking fund collateral trust bonds, due Nov. 1, 1974, at 102.18% and accrued interest. Payment will be made at the Chemical Bank & Trust Co., 30 Broad St., New York 15, N. Y.—V. 179, p. 1313.

Western Auto Supply Co. (Mo.)—September Sales Off

Per. End. Sept. 30—	1954—Month—1953	1954—9 Mos.—1953
Sales	\$13,597,000	\$14,394,000
Net income	\$120,516,000	\$133,552,000

—V. 180, p. 1047.

Western Pacific RR. Co.—Calls Preferred Stock—

The company has called for redemption on Nov. 1, 1954 all of the outstanding shares of preferred stock, series A, at \$100 and accrued dividends of \$6.67. Immediate payment will be made at the Wells Fargo Bank & Union Trust Co., Four Montgomery St., San Francisco 20, Calif., or at The Hanover Bank, 70 Broadway, New York 15, N. Y.—V. 180, p. 1377 and 1477.

Western Ry. of Alabama—Earnings—

August—	1954	1953	1952	1951
Gross from railway	\$317,973	\$406,607	\$370,736	\$358,398
Net from railway	40,286	108,794	73,502	75,244
Net ry. oper. income	23,361	53,561	34,308	23,025

From Jan. 1—

Gross from railway	2,770,983	3,151,286	3,074,456	3,057,919
Net from railway	492,065	697,622	688,003	673,511
Net ry. oper. income	301,107	331,277	300,963	229,367

—V. 180, p. 955.

Western Uranium Corp., Reno, Nev.—Files With SEC

The corporation on Sept. 27 filed a letter of notification with the SEC covering 900,000 shares of capital stock to be offered at par (five cents) per share, without underwriting. The proceeds are to be used to pay expenses incident to mining operations.

Weston Electrical Instrument Corp.—Offer Extended—See Daystrom, Inc. above.—V. 180, p. 1377.

Whitehead Brothers Rubber Co.—Merger Voted—

See Goodall Rubber Co. above.—V. 180, p. 1377.

White's Auto Stores, Inc.—September Sales Up—

Period End. Sept. 30—	1954—Month—1953	1954—9 Mos.—1953
Sales	\$2,074,433	\$1,525,161
Net income	\$15,839,361	\$14,681,973

—V. 180, p. 1150.

Willingham Finance Co., Inc., Augusta, Ga.—Files—

The corporation on Oct. 6 filed a letter of notification with the SEC covering 15,000 shares of cumulative, participating preferred stock to be offered at par (\$10 per share) through Johnson, Lane, Space & Co., Inc., Augusta, Ga. The net proceeds are to be used for working capital.—V. 176, p. 644.

Wisconsin Central Ry.—Earnings—

August—	1954	1953	1952	1951
Gross from railway	\$2,567,332	\$2,833,003	\$2,894,329	\$2,814,460
Net from railway	334,448	709,023	879,146	551,677
Net ry. oper. income	58,867	291,735	586,740	382,885

From Jan. 1—

Gross from railway	19,362,645	21,889,009	20,018,284	20,341,009
Net from railway	3,418,657	5,400,355	3,593,486	3,735,874
Net ry. oper. income	1,363,158	2,240,283	1,287,170	1,260,088

—V. 180, p. 955.

Wisconsin Electric Power Co.—Secondary Offering—A secondary offering of 8,000 shares of common stock (par \$10) was made on Oct. 5 by Blyth & Co., Inc., at \$32.62½ per share, with a dealer's discount of 55 cents per share. The unsold balance was withdrawn on Oct. 6.—V. 180, p. 821.

Wisconsin Power & Light Co.—Books Closed—

Smith, Barney & Co. and Robert W. Baird & Co. have closed the books on their offering of \$18,000,000 first mortgage 3½% bonds, series H, due Oct. 1, 1984, it was announced on Oct. 8. See details in V. 180, p. 1477.

Wisconsin Public Service Corp.—Bonds Offered—

Kidder, Peabody & Co. headed an underwriting group which offered on Oct. 15 a new issue of \$12,500,000 first mortgage bonds, 3¼% series due Oct. 1, 1984 at 102.9159 and accrued interest to yield 3.10% to maturity. The issue was awarded to the group at competitive sale Oct. 14 on a bid of 102.301.

Other bids for the bonds as 3¼s came from: Halsey, Stuart & Co. Inc., 102.28; The First Boston Corp., 102.2799; Merrill Lynch, Pierce, Fenner & Beane, Salomon Bros. & Hutzler and Union Securities Corp. (jointly), 102.16; Dean Witter & Co., 102.147; Lehman Brothers, 102.073; and White, Weld & Co., 101.92.

The new bonds are redeemable at regular redemption prices scaled from 105.92 if called during the 12 months ended Sept. 30, 1955 to 100.00 if redeemed on or after Oct. 1, 1983. Sinking fund redemption prices are scaled from 102.74 to 100.00.

PROCEEDS—The net proceeds from the sale of the new bonds will be used to redeem \$8,000,000 of first mortgage bonds, 4½% series due May 1, 1983 and for payment of part of the 1954-55 construction program. It is estimated that construction expenditures from Aug. 1, 1954 to Dec. 31, 1955, will be \$10,200,000 of which approximately \$2,400,000 will be for completion of the \$11,600,000 Weston Steam Station, south of Wausau.

BUSINESS—The company, a 71-year-old public utility, provides electric, gas and some bus service in 10,000 square miles of north central and northeastern Wisconsin and an adjacent part of upper Michigan.

EARNINGS—For the year ended July 31, 1954 the company had total operating revenues of \$30,989,000 and net operating income of \$5,766,000.

CAPITALIZATION—Capitalization, giving effect to the new financing, will consist of \$51,730,000 in long-term debt; 162,000 shares of \$100 par value cumulative preferred stock in two series; and 2,533,127 shares of \$10 par value common stock.

UNDERWRITERS—Associated in the offering are: Francis I. duPont & Co.; Hallgarten & Co.; R. W. Pressprich & Co.; L. F. Rothschild & Co.; Shields & Co. and Swiss American Corp.—V. 180, p. 1150.

WJR, The Goodwill Station, Inc.—Sales Off—

Sales of \$2,214,243 for the nine months ended Sept. 30, 1954 were reported by John F. Patt, President. Sales for the comparable period of 1953 were \$2,416,816.

Net profit after providing for Federal income taxes amounts to \$274,997 as against \$346,544 for the same period in 1953. Net earnings per share amount to 53 cents as compared to 67 cents for 1953.—V. 180, p. 1377.

(F. W.) Woolworth Co.—September Sales Lower—

Per. End. Sept. 30—	1954—Month—1953	1954—9 Mos.—1953
Sales	\$55,191,297	\$55,505,355
Net income	\$471,254,924	\$470,134,704

—V. 180, p. 1047.

Worthington Corp.—New Air-Conditioning Products

New Worthington air conditioning products were announced on Oct. 12 at a National Dealer Conference at the corporation's Decatur, Ala., Works.

The corporation announced its new residential air cooled condensing unit available in 2, 3 and 5 hp. sizes; a new line of Worthington air cooled condensers for 2, 3 and 5 hp. applications with any standard packaged conditioner in the 2, 3 and 5 hp. brackets; and new remote duct evaporators available in 2, 3 and 5 hp. sizes which feature full capacity coils based on standard 400 cubic feet of air per minute per ton.—V. 180, p. 1377.

Wytex Oil Corp., Albany, N. Y.—Debentures Offered

The company on Oct. 4 offered to its class A and class B stockholders of record Aug. 23, 1954 the right to subscribe for \$290,000 of 10-year 5% sinking fund debentures due Dec. 1, 1964 with (warrants) at par on the basis of \$500 of debentures for each 50 shares of class A and/or class B stock held. Subscription warrants will expire at 2 p.m. on Nov. 30. The offering is not underwritten.

The debentures will be redeemable at the option of the company as a whole at any time, or in part from time to time in the amount of \$50,000 or more on at least 10 days notice on any interest date upon payment of the principal of the debentures to be redeemed at 102½ through Dec. 1, 1958, and at 100 thereafter.

The firm of Merrill Lynch, Pierce, Fenner and Beane will make available, as agent, to stockholders wishing to round-out subscriptions and to others, rights to subscribe to the debentures insofar as stockholders selling rights use the facilities of their offices.

The indenture will provide that the company's interest in the Maley Field in Nebraska can neither be sold nor hypothecated as long as any of the debentures are outstanding unless funds in an amount equal to the maturity value of the debentures still outstanding are delivered to the trustee.

Other provisions of the indenture provide for a sinking fund of \$50,000 annually, beginning in 1959, calculated to retire the entire issue by maturity.

The subscription agent is The National Commercial Bank and Trust Co. of Albany, Albany 1, N. Y.

Warrants effective Dec. 31, 1955, attached to the debentures will be exercisable by the holders of the debentures for the purchase of class "A" stock at \$30 per share at the rate of 15 shares for each \$500 par value of debentures until Dec. 31, 1959, but the warrants may not be detached for transfer unless the debentures are redeemed prior to the expiration date of the warrants.

PROCEEDS—The net proceeds will be used in part to reduce outstanding secured bank indebtedness to the First National Bank in Houston. The proceeds of the notes forming this indebtedness were used in the development of the company's wells in Weston County, Wyo., and in Kimball County, Neb. \$70,000 of such net proceeds will be applied in reduction of such bank indebtedness as of Dec. 1, 1954, to \$144,000. The balance of \$220,000 will be added to the general working funds of the company for general corporate needs, including liquidation of the company's accounts payable (\$86,915 as of June 30, 1954) and further development of the company's wells in Cheyenne County, Neb., in estimated amounts of \$50,000 for drilling and \$50,000 for equipment. The company believes the present financing sufficient to meet its present working capital requirements.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Ten year 5% sinking fund deb.	\$300,000	\$290,000
Bk. notes payable at 4½% on demand	350,000	144,000
Class "A" stock (\$1 par value)	100,000 shs.	*20,000 shs.
Class "B" stock (\$1 par value)	100,000 shs.	10,000 shs.

*Exercise of the warrants effective Dec. 31, 1955, in full will increase the class "A" \$1 par value capital stock from 20,000 shares to 28,700 shares.

BUSINESS—The company was incorporated in Delaware on Oct. 21, 1953, and on Dec. 31, 1953 by merger succeeded to the business of Wytex Oil Corp., a New York corporation, which was incorporated on Dec. 2, 1948. The principal office of the company is 100 state St., Albany, New York.

The company is engaged in the business of exploring, acquiring interests in development and operation of oil and gas properties. The company's principal oil properties are located in the States of Wyoming, Texas and Nebraska. The company also owns interests in undeveloped acreage in the States of Wyoming and Nebraska. The merger of the New York corporation into the Delaware corporation was accomplished by vote of the required number of shares of the capital stock of the predecessor, and the exchange of the class "A" and class "B" stock on a share for share basis was authorized.

DIVIDENDS—Dividends of 50 cents per share of class "A" and class "B" stock have been paid Aug. 2, 1954, and (to holders of class "A" and class "B" stock of predecessor, Wytex Oil Corp., N. Y.) Jan. 5, 1954.—V. 180, p. 1253.

Your Dollars help make possible the
AMERICAN RED CROSS

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Florence, Ala.

Warrant Offering—The City Board of Education will receive sealed bids until 11 a.m. (CST) on Oct. 20 for the purchase of \$550,000 school warrants. Due on Feb. 1 from 1955 to 1976 inclusive. The warrants are callable as of Feb. 1, 1959. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

Guntersville, Ala.

Bond Offering—J. H. Carter, Secretary of the City Electric Board, will receive sealed bids until 2 p.m. (CST) on Nov. 5 for the purchase of \$150,000 electric revenue bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1964, inclusive.

St. Clair County (P. O. Ashville), Ala.

Warrant Sale—An issue of \$490,000 court house warrants was sold to a group composed of Sterne, Agee & Leach, of Birmingham, Thornton, Mohr & Farish, of Montgomery, First National Bank, and the Birmingham Trust Co., both of Birmingham, at a price of 100.01.

CALIFORNIA

Arden-Carmichael Union School District, Sacramento County, California

Bond Sale—The \$130,000 building bonds offered Oct. 11 were awarded to a group composed of Dean Witter & Co., Blyth & Co., both of San Francisco, and William R. Staats & Co., of Los Angeles, at a price of 100.08, a net interest cost of about 2.69%, as follows:

\$20,000 4½s. Due on Nov. 1 from 1956 to 1959 inclusive.
70,000 2½s. Due on Nov. 1 from 1960 to 1973 inclusive.
40,000 2¾s. Due on Nov. 1 from 1974 to 1979 inclusive.

The bonds are dated Nov. 1, 1954. Due on Nov. 1 from 1956 to 1979 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Bassett School District, Los Angeles County, Calif.

Bond Sale—The \$55,000 building bonds offered Oct. 13—v. 180, p. 1478—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 3s, at a price of 100.43, a basis of about 2.94%.

Cressley Elementary School Dist., Merced County, Calif.

Bond Offering—Dora Shillington, County Clerk, will receive sealed bids at her office in Merced, until 11 a.m. (PST) on Oct. 19 for the purchase of \$35,000 building bonds. Dated Aug. 31, 1954. Due on Aug. 31 from 1955 to 1979 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Downey Sch. Dist., Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PST) on Oct. 19 for the purchase of \$200,000 building bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1975 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Eastern Municipal Water District (P. O. 512 West Florida Ave., Hemet), Calif.

Bond Offering—Sealed bids will be received until 2 p.m. (PST) on Oct. 27 for the purchase of \$70,000 District No. 5 general obligation water bonds. The sale was originally scheduled for Sept. 22—v. 180, p. 1151—but the bids had to be returned unopened because of a lack of a quorum of the Board.

The offering consisted of:
\$10,000 water bonds. Due on Nov. 1, 1960 and 1962.
60,000 water bonds. Due on Nov. 1, 1965, 1967, 1969, 1970, 1972, 1974, 1975, 1977, and 1979 to 1982.

The bonds are dated Nov. 1, 1954. Bonds due in 1965 and thereafter are callable as of Nov. 1, 1964. Principal and interest (M-N) payable at the District Treasurer's office, or at the Bank of America National Trust & Savings Association, in Los Angeles or San Francisco, or at any fiscal agency of the District in Chicago or New York City, at the option of the purchaser. Legality approved by O'Melveny & Myers, of Los Angeles.

El Monte, Calif.

Bond Offering—Ruth Bruton, City Clerk, will receive sealed bids until 7:30 p.m. (PST) on Nov. 1 for the purchase of \$550,000 municipal improvement bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1974, inclusive. Principal and interest (J-D) payable at the City Treasurer's office; or at any of the City's fiscal agencies in Los Angeles, Chicago or New York City. Legality approved by O'Melveny & Myers, of Los Angeles.

Jackson, Calif.

Bond Sale—The \$25,000 fire house bonds offered Oct. 8—v. 180, p. 1378—were awarded to the Bank of Amador County, Jackson, at a price of 100.30.

Keppel Union School District, Los Angeles County, Calif.

Bond Sale—The \$80,000 building bonds offered Oct. 13—v. 180, p. 1478—were awarded to the Bank of America National Trust & Savings Association of San Francisco, as 3½s, at a price of 100.77, a basis of about 3.16%.

Las Virgenes Union Sch. District, Los Angeles County, Calif.

Bond Sale—The \$43,000 building bonds offered Oct. 13—v. 180, p. 1478—were awarded to the Bank of America National Trust & Savings Association of San Francisco, as 3½s, at a price of 101.39, a basis of about 3.09%.

McFarland Union School District, Kern County, Calif.

Bond Sale—An issue of \$300,000 building bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as 1.90s. Dated July 27, 1954. Due on July 27 from 1955 to 1964 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Monterey City School District, Monterey County, Calif.

Bond Offering—Emmet G. McMenamin, Clerk of the Board of County Supervisors, will receive sealed bids at his office in Salinas, until 11 a.m. (PST) on Oct. 25 for the purchase of \$565,000 building bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1971 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Rio Vista, Calif.

Bond Sale—An issue of \$200,000 sewer and drainage bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$35,000 5s. Due on June 1 from 1955 to 1961 inclusive.

10,000 2¾s. Due on June 1, 1962 and 1963.

155,000 2½s. Due on June 1 from 1964 to 1981 inclusive.

Dated June 1, 1954. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

San Anselmo School District, Marin County, Calif.

Bond Offering—George S. Jones, County Clerk, will receive sealed bids at his office in San Rafael, until 11 a.m. (PST) on Oct. 19 for the purchase of \$45,000 building bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1969 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Sheldon School District, Contra Costa County, Calif.

Bond Sale—The \$34,000 building bonds offered Oct. 13—v. 180, p. 1254—were awarded to a group composed of Bank of America National Trust & Savings Association, Lawson, Levy & Williams, Stone & Youngberg, all of San Francisco, and C. N. White & Co., of Oakland, at a price of 100.14, a net interest cost of about 2.92%, as follows:

\$8,000 3s. Due on Oct. 1 from 1955 to 1961, inclusive.

6,000 2½s. Due on Oct. 1 from 1962 to 1964, inclusive.

20,000 3s. Due on Oct. 1 from 1965 to 1974, inclusive.

Sweet Water Union High School District, San Diego County, Calif.

Bond Offering—R. B. James, County Clerk, will receive sealed bids at his office in San Diego, until 10:30 a.m. (PST) on Oct. 26 for the purchase of \$340,000 building bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1975 to 1979 inclusive. Principal and interest (J-D) payable at the County Treasurer's office; at the district's fiscal agency in New York City or Chicago, or at the Bank of America National Trust & Savings Association in San Diego, Los Angeles or San Francisco. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Torrance Unified School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PST) on Oct. 19 for the purchase of \$1,400,000 building bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1974 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Tularcitos School District, Monterey County, Calif.

Bond Offering—Emmet G. McMenamin, County Clerk, will receive sealed bids at his office in Salinas, until 11 a.m. (PST) on Oct. 25 for the purchase of \$20,000 building bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1974 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Ukiah Union Elementary School District, Mendocino County, California

Bond Offering—W. J. Broadus, County Clerk, will receive sealed bids at his office in Ukiah, until 2 p.m. (PST) on Oct. 18 for the purchase of \$151,000 building bonds. Dated Oct. 15, 1954. Due on Oct. 15 from 1955 to 1974 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

CONNECTICUT

Darien (P. O. Darien), Conn.

Bond Offering—Albert L. Brunner, Town Treasurer, will receive sealed bids until noon (EST) on Oct. 27 for the purchase of \$260,000 refunding and improvement bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1964 inclusive. Principal and interest payable at the Stamford Trust Co., Stamford. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hamden, Conn.

Bond Offering—Marshall Antonio, Town Treasurer, will receive sealed bids until noon (EST) on Oct. 26 for the purchase of \$2,095,000 junior high school bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1956 to 1974, inclusive. Principal and interest payable at the New Haven Trust Co., New Haven.

Hartford County Metropolitan Dist. (P. O. Hartford), Conn.

Bond Offering—Manning W. Heard, Chairman of the Metropolitan District, will receive sealed bids until 2 p.m. (EST) on Oct. 27 for the purchase of \$4,500,000 bonds, as follows:
\$2,000,000 west branch water supply bonds. Due on Dec. 1 from 1955 to 1994 inclusive.
1,500,000 sewerage extension bonds. Due on Dec. 1 from 1955 to 1984 inclusive.
1,000,000 water transmission and shop and yard improvement bonds. Due on Dec. 1 from 1955 to 1994 inclusive.

The bonds are dated Dec. 1, 1954. Principal and interest (J-D) payable at the District Treasurer's office. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Norwalk, Conn.

Bond Sale—The \$110,000 Cal Pasture Beach improvement bonds offered Oct. 13—v. 180, p. 1254—were awarded to the South Norwalk Trust Co., of South Norwalk, as 1.40s, at par.

FLORIDA

Florida State Board of Education (P. O. Tallahassee), Fla.

Bond Offering Details—The State Board of Education has just made available the official prospectus regarding the scheduled sale on Oct. 26 of \$16,542,000 State school bonds, series A, previously referred to in v. 180, p. 1479. The bonds, which are being sold on behalf of various counties in the State, will be dated, except for one instance, June 1, 1954 and mature on June 1 from 1956 to 1975, inclusive. The exception applies to the \$2,057,000 Alachua County issue which will be dated March 1, 1954 and mature on March 1 from 1956 to 1975, inclusive.

The bonds will be issued and sold by the State Board of Education of the State of Florida, a State Board composed of the Governor, Attorney General, Treasurer, Secretary of State, and State Super-

intendent of Public Instruction, created by Section 3 of Article XII of the Constitution of the State of Florida, and pursuant also to a resolution duly adopted by said Board authorizing each issue of bonds. Reference to said resolutions may be had for a more detailed description of each of said issues of bonds.

The bonds have been validated by final decree of the Circuit Court of the Second Judicial Circuit in and for Leon County, Florida, dated the 20th day of September, 1954, except those offered in behalf of Alachua County, which were validated by a decree of the same court dated April 16, 1954.

The approving opinion of Caldwell, Marshall, Trimble & Mitchell, Attorneys at Law, New York City, and, if requested a copy of the transcript of the proceedings involved will be delivered to the purchasers of the bonds of each issue without charge. Copies of the form in which such approving opinion will be issued may be obtained from said firm.

For further information and copies of the Official Statement relative to said bonds, address James T. Campbell, Administrator, Capital Outlay and Debt Service, Department of Education, State of Florida, Tallahassee, Fla.

Jacksonville Beach, Fla.

Bond Offering—T. J. McCormick, Mayor, will receive sealed bids until noon (EST) on Oct. 27 for the purchase of \$920,000 utilities revenue bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1955 to 1984 inclusive. Bonds due in 1961 and thereafter are callable as of Jan. 1, 1960. Principal and interest (J-J) payable at the Atlantic National Bank, of Jacksonville. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Marion County Special Tax School District No. 1 (P. O. Ocala), Fla.

Bond Sale—The \$981,000 school bonds offered Oct. 14—v. 180, p. 1254—were awarded to B. J. Van Ingen & Co., Inc., New York City, and the Trust Company of Georgia, of Atlanta, jointly, at a price of 100.0003, a net interest cost of about 2.09%, as follows:

\$145,000 2½s. Due on Aug. 1 from 1955 to 1958, inclusive.

584,000 2s. Due on Aug. 1 from 1959 to 1970, inclusive.

252,000 2.20s. Due on Aug. 1 from 1971 to 1974, inclusive.

Sarasota County (P. O. Sarasota), Fla.

Bond Offering—W. A. Wynne, Clerk of the Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on Oct. 27 for the purchase of \$900,000 hospital bonds. Dated June 1, 1954. Due on June 1 from 1955 to 1984, inclusive. Principal and interest (J-D) payable at the Sarasota Bank & Trust Co., Sarasota, or at The Hanover Bank, New York City. Legality approved by Mitchell & Pershing, of New York City.

GEORGIA

Georgia State Toll Bridge Authority (P. O. Atlanta), Ga.

Bond Sale—The \$6,650,000 New Turtle River Toll Bridge revenue bonds offered Oct. 13—v. 180, p. 1254—were awarded to a group composed of Byrne and Phelps, Inc., Baxter, Williams & Co., Wm. E. Pollock & Co., Hirsch & Co., and Goodbody & Co., all of New York City, as 3½s, at a price of 100.42, a basis of about 3.34%.

ILLINOIS

Cook County Community Consolidated School District No. 64 (P. O. Park Ridge), Ill.

Bond Sale—The \$610,000 building bonds offered Oct. 5—v. 180, p. 1254—were awarded to a group composed of the Northern Trust Company, Central Republic Company, and McCormick & Company, all of Chicago, at a price of 100.005, a net interest cost of about 2.72%, as follows:

\$45,000 3s. Due on Dec. 15 from 1955 to 1961 inclusive.
90,000 2½s. Due on Dec. 15 from 1962 to 1968 inclusive.
475,000 2½s. Due on Dec. 15 from 1969 to 1973 inclusive.

Cook County Sch. Dist. No. 153 (P. O. Homewood), Ill.

Bond Offering—Beulah Y. Dillon, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Oct. 19 for the purchase of \$235,000 building bonds. Dated Dec. 1, 1954. Due on Dec. 1, 1972. The bonds are callable as of Dec. 1, 1957. Interest J-D.

DuPage County Community High School District No. 94 (P. O. West Chicago), Ill.

Bond Sale—The \$1,400,000 building bonds offered Oct. 12—v. 180, p. 1479—were awarded to a group composed of the Northern Trust Co., Chicago; Hornblower & Weeks, New York City; Paine, Webber, Jackson & Curtis, of Chicago; Braun, Bosworth & Co., Toledo; Fairman, Harris & Co., Inc., and Ballman & Main, both of Chicago, at a price of 100.159, a net interest cost of about 2.59%, as follows:

\$935,000 2½s. Due on Oct. 1 from 1956 to 1968 inclusive.
275,000 2½s. Due on Oct. 1 from 1969 to 1971 inclusive.
190,000 2½s. Due on Oct. 1, 1972 and 1973.

Fayette County, Brownstown Community Unit Sch. Dist. No. 201 (P. O. Brownstown), Ill.

Bond Sale—The \$220,000 building bonds offered Oct. 8 were awarded to Negley, Jens & Rowe, of Peoria, as 2½s and 2½s.

Illinois (State of)
Competitive Bids on General Obligation Issue Sought—The Taxpayers' Federation of Illinois and the Civic Federation of Chicago will sponsor a bill to be presented at the 1955 session of the State legislature which would require local taxing units to seek competitive bids on general obligation bond offerings in excess of \$100,000. The bill would exempt revenue bonds payable from sources other than property taxes and issues sold for refunding purposes.

Lake County Community Consolidated School District No. 43 (P. O. Round Lake), Ill.

Bond Offering—Robert E. Kelly, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Oct. 20 for the purchase of \$252,000 building bonds. Dated Nov. 1, 1954. Due on Dec. 1 from 1955 to 1968 inclusive. Principal and interest (J-D) payable at a bank or trust company mutually agreeable to the District and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

McDonough, Fulton and Schuyler Counties Community Unit Sch. Dist. No. 165 (P. O. Industry), Ill.

Bond Sale—The \$500,000 building bonds offered Oct. 6—v. 180, p. 1379, were awarded to a group composed of Quail & Co., White-Phillips Co., Inc., both of Davenport, Negley, Jens & Rowe, of Peoria, and William Blair & Co., of Chicago, at a price of 100.05, a net interest cost of about 2.43%, as follows:

\$225,000 2½s. Due on Jan. 1 from 1956 to 1965 inclusive.
275,000 2½s. Due on Jan. 1 from 1966 to 1974 inclusive.

Metropolis, Ill.

Bond Sale—An issue of \$165,000 electric plant and system revenue bonds was sold to the Midland Securities Co., of Chicago, as 3½s. Dated Dec. 1, 1952. Due on Dec. 1 from 1955 to 1982 inclusive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

Wilmette, Ill.

Bond Sale—The \$95,000 municipal garage bonds offered Oct. 5—v. 180, p. 1379—were awarded to the State Bank & Trust Co., and the First National Bank & Trust Co., both of Evanston, jointly, as 1½s, at 100.08, a basis of about 1.73%.

Wood River, Ill.

Bond Offering—Ray H. Harbaugh, City Manager, will receive sealed bids until 5 p.m. (CST) on Oct. 18 for the purchase of \$500,000 street improvement bonds. Dated Nov. 1, 1954. Due on Jan. 1 from 1956 to 1974 inclusive. Principal and interest (J-J) payable at a bank or trust company as may be mutually agreeable to the City and the purchaser. Legality approved by Charles & Trauernicht, of St. Louis.

INDIANA

Berne, Ind.

Bond Sale—The \$236,000 water works revenue bonds offered Oct. 11—v. 180, p. 1255—were awarded to Merrill Lynch, Pierce, Fenner & Beane, of Indianapolis, as 3s, at a price of 101.29, a basis of about 2.89%.

Greensburg, Ind.

Bond Offering—Hulda Nelson, City Clerk-Treasurer, will receive sealed bids until 2 p.m. (CST) on Oct. 26 for the purchase of \$725,000 sewage works revenue bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1956 to 1986, inclusive. Bonds due in 1963 and thereafter are callable as of Nov. 1, 1952. Principal and interest (M-N) payable at the Union Trust Co., Greensburg. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Indiana Toll Road Commission (P. O. Indianapolis), Ind.

Lehman Syndicate to Underwrite \$178,000,000 Issue—Lehman Brothers, of New York City, has been appointed by the Commission to manage a banking group for underwriting a proposed issue of \$178 million revenue bonds for a north-south toll highway from Hammond to Indianapolis. Announcement of the appointment was made by Albert J. Wedeking, Chairman of the agency, who indicated that Dec. 1 is the projected date for the public offering of the bonds.

The original plan called for \$225 million of bonds for the pike, but the Commission decided to abandon for the time being about 19 miles at the southern end because engineers held that extension to be non self-supporting. As now planned, the road will extend 131 miles and it will intersect with Highway 136 going southeast into Indianapolis, instead of entering Highway 40 directly west of the city.

Mr. Wedeking said the Commission believes the reduction in mileage will provide a better earnings ratio on the bonds. Construction is planned to start early in the Summer of 1955 if the bonds are sold in December.

Harry T. Ice, Ross, McCord, Ice & Miller, Indianapolis bond attorneys, has been designated as bond counsel for the Commission. The toll road as now planned has been held economically feasible by the engineering firms of Wilbur Smith & Associates, of New Haven Conn., and Parsons, Brinkerhoff, Hall & MacDonald.

Indianapolis School City, Ind.

Bond Offering—M. V. Bailey, Business Manager of the Board of School Commissioners, will receive sealed bids until 7:30 p.m.

(CST) on Oct. 26 for the purchase of \$445,000 building bonds. Dated Nov. 12, 1954. Due on April 1 from 1956 to 1975 inclusive. Principal and interest (A-O) payable at the Board's office.

Madison, Ind.

Bond Offering—Catherine E. Wildman, City Clerk-Treasurer, will receive sealed bids until 11 a.m. (CST) on Oct. 22 for the purchase of \$156,000 water works refunding revenue bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1974 inclusive. Bonds due in 1959 and thereafter are callable as of May 1, 1959. Principal and interest (M-N) payable at the Madison Bank & Trust Co., Madison. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Mulberry, Ind.

Bond Sale—The \$18,000 fire station and equipment bonds offered Oct. 7—v. 180, p. 1151—were awarded to Frank E. Hailstone & Co., of Cincinnati, as 2½s, at a price of 100.35, a basis of about 2.17%.

Rising Sun, Ind.

Bond Sale—The \$350,000 sewage works revenue bonds offered Oct. 4—v. 180, p. 1255, were awarded to Raffensperger, Hughes & Co., of Indianapolis, as 3½s, at a price of 100.31, a basis of about 3.48%.

IOWA

Janesville, Iowa

Bond Sale—The \$20,000 town hall-fire station bonds offered Oct. 4—v. 180, p. 1152—were awarded to Vieth, Duncan & Wood, of Davenport, as 2½s and 2½s, at a price of 100.43.

Oskaloosa, Iowa

Bond Offering—Laura H. Spooner, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 18 for the purchase of \$20,000 street construction bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1958 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Oxford Junction Independent School District, Iowa

Bond Sale—The \$165,000 building bonds offered Oct. 4 were awarded to a group composed of Quail & Co., Davenport; Becker & Cownie, of Des Moines; White-Phillips Co., Inc., Davenport, and the Iowa-Des Moines National Bank of Des Moines, 1½s, 2s and 2½s.

KANSAS

Topeka, Kans.

Bond Sale—The \$1,793,700 various improvement bonds offered Oct. 14—v. 180, p. 1479—were awarded to a group composed of the Harris Trust & Savings Bank, Chicago; City National Bank & Trust Co., Lucas, Eisen & Waeckerle, both of Kansas City; Seltam-Hanni & Co., Inc., and Beecroft, Cole & Co., both of Topeka, as 1½s, at a price of 100.25, a basis of about 1.33%.

KENTUCKY

Kenton County Water Dist. No. 1 (P. O. Covington), Ky.

Bond Sale—The \$2,000,000 water revenue bonds offered Oct. 8—v. 180, p. 1379—were awarded to a group composed of Baxter, Williams & Co., W. E. Hutton & Co., both of New York City; Fox, Reusch & Co., of Cincinnati; Stranahan, Harris & Co., of Toledo, Central Republic Co., of Chicago; Townsend, Dabney & Tyson, of Boston; McDougal & Condon, of Chicago; Breed & Harrison, Magnus & Co., both of Cincinnati, and The Kentucky Co., of Louisville, at a price of 98.00, a net interest cost of about 3.20%, as follows:

\$1,230,000 3s. Due on Oct. 1 from 1957 to 1985 inclusive.
770,000 3½s. Due on Oct. 1 from 1986 to 1994 inclusive.

Mayfield, Ky.

Bond Sale—The \$300,000 school building revenue bonds offered Oct. 11—v. 180, p. 1479—were awarded to the Bankers Bond Co., and Stein Bros. & Boyce, both of Louisville, at a price of par, as follows:

\$71,000 2½s. Due on Nov. 1 from 1955 to 1962 inclusive.
55,000 2½s. Due on Nov. 1 from 1963 to 1967 inclusive.
122,000 2½s. Due on Nov. 1 from 1968 to 1976 inclusive.
52,000 3s. Due on Nov. 1 from 1977 to 1979 inclusive.

LOUISIANA

Bossier Parish Consolidated School District No. 3 (P. O. Benton), Louisiana

Bond Offering—The Parish School Board will receive sealed bids until 2 p.m. (CST) on Nov. 4 for the purchase of \$200,000 school bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1974 inclusive. Principal and interest (J-D) payable at the office of the Parish School Board Treasurer. Legality approved by Chapman & Cutler, of Chicago.

Bossier Parish School District No. 13 (P. O. Benton), La.

Bond Sale—The \$300,000 building bonds offered Oct. 7—v. 180, p. 1152—were awarded to Ducournau & Kees, of New Orleans.

Grant Parish, Ward Seven Hospital Service District (P. O. Montgomery), La.

Bond Sale—The \$10,000 hospital bonds offered Oct. 13—v. 180, p. 1256—were awarded to the Bank of Montgomery, as 3½s, at par.

Jefferson Parish (P. O. Gretna), Louisiana

Certificate Sale—The \$68,823.92 street paving certificates offered Oct. 13—v. 180, p. 1379—were awarded to the Weil Investment Co., of New Orleans.

Ponchartraine, La.

Bond Offering—Sealed bids will be received by John J. Dahmer, Mayor, until 7 p.m. (CST) on Nov. 16 for the purchase of \$150,000 public improvement bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1957 to 1980, inclusive. Bonds due in 1966 and thereafter are callable as of Jan. 1, 1965. Interest J-J. Legality approved by Foley, Cox & Judell, of New Orleans.

Ponchartraine Levee District (P. O. Convent), La.

Bond Offering—Elma G. Bourgeois, Secretary of the Board of Commissioners, will receive sealed bids until 10 a.m. (CST) on Oct. 27 for the purchase of \$200,000 Levee bonds. Dated Oct. 15, 1954. Due on Oct. 15 from 1959 to 1970, inclusive. Bonds due in 1961 and thereafter are callable as of Oct. 15, 1960. Interest A-O. Legality approved by Martin, Himel, Hinckley & Morel, of St. Louis, and one other recognized bond counsel firm of St. Louis, Chicago or New York City.

St. Martin Parish (P. O. St. Martinville), La.

Bond Sale—The \$120,000 public improvement bonds offered Oct. 5—v. 180, p. 1152—were awarded to Barrow, Leary & Co., of Shreveport.

MASSACHUSETTS

Beverly, Mass.

Bond Sale—The \$443,000 school project bonds offered Oct. 14—v. 180, p. 1479—were awarded to a group composed of Goldman, Sachs & Co., Weeden & Co., both of New York City, and George P. Fogg & Co., of Boston, as 1.80s, at a price of 100.13, a basis of about 1.78%.

Bristol County (P. O. Taunton), Massachusetts

Note Offering—Ernest W. Kilroy, County Treasurer, will receive sealed bids until 11 a.m. (EST) on Oct. 19 for the purchase of \$35,000 tuberculosis hospital

maintenance notes. Dated Oct. 19, 1954 and due on April 1, 1955.

Danvers, Mass.

Bond Sale—The \$700,000 school bonds offered Oct. 13—v. 180, p. 1480—were awarded to the Union Securities Corp., and Smith, Barney & Co., both of New York City, jointly, as 1.90s, at a price of 100.83, a basis of about 1.80%.

Hobbs, Mass.

Bond Sale—The \$1,540,000 school bonds offered Oct. 14—v. 180, p. 1480—were awarded to a group composed of Kidder, Peabody & Co., Harriman Ripley & Co., Paine, Webber, Jackson & Curtis, and W. E. Hutton & Co., all of New York City, as 2.40s, at a price of 100.42, a basis of about 2.45%.

Hopkinton, Mass.

Bond Offering—Ernest F. Fec-teau, Town Treasurer, will receive sealed bids c/o The First National Bank of Boston, Municipal Division, 45 Milk Street, Boston, until noon (DST) on Oct. 20 for the purchase of \$1,380,000 school bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1974 inclusive. Principal and interest payable at the First National Bank of Boston, or at the Framingham Trust Company, at the option of the purchaser. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Massachusetts (Commonwealth of)

Bond Offering—Foster Furcola, Treasurer and Receiver-General, will receive sealed bids until noon (DST) on Oct. 26 for the purchase of \$59,827,000 bonds, as follows:

LOT A

\$7,700,000 capital outlay bonds. Dated Sept. 1, 1954. Due on Sept. 1 from 1958 to 1962, incl.
2,700,000 capital outlay bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1964, incl.

LOT B

42,100,000 highway improvement bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1967 to 1974, inclusive.
1,000,000 Salisbury Beach Reservation bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1972, inclusive.
1,100,000 Port of Boston improvement bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1974, inclusive.

LOT C

1,200,000 Castle Island facilities bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1989, inclusive.
2,750,000 East Boston Terminal facilities bonds. Dated Sept. 1, 1954. Due on Sept. 1 from 1955 to 1980, inclusive.
2,727,000 Metropolitan Water District bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1984, inclusive.
650,000 Metropolitan Water District bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1984, inclusive.

Principal and semi-annual interest payable at the State Treasury in Boston, or at its fiscal agency in New York City or Chicago.

New Bedford, Mass.

Bond Offering—Raymond D. Markey, City Treasurer, will receive sealed bids until noon (DST) on Oct. 21 for the purchase of \$500,000 municipal relief bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1959, inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Yarmouth, Mass.

Bond Sale—The \$100,000 office building bonds offered Oct. 14—v. 180, p. 1480—were awarded to Blyth & Co., New York City, as 1.90s, at a price of 100.18, a basis of about 1.88%.

MICHIGAN

Battle Creek School District, Mich.

Note Offering—Leo M. Shaw, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Oct. 18 for the purchase of \$700,000 tax anticipation notes, of which \$250,000 will be dated Oct. 29, 1954 and \$450,000 on Nov. 29, 1954. The notes will mature on Jan. 31, 1955.

Birch Run Area School District (P. O. Birch Run), Mich.

Bond Sale—The \$300,000 building bonds offered Oct. 13 were awarded to a group composed of McDonald-Moore & Co., Detroit, Paine, Webber, Jackson & Curtis, of Chicago, and Walter J. Wade, Inc., of Grand Rapids.

The bonds are dated Oct. 1, 1954. Due on April 1 from 1955 to 1972 inclusive. Bonds due in 1967 and thereafter are callable as of April 1, 1957. Principal and interest (A-O) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Brownstown Township School Dist. No. 7 (P. O. Rockwood), Mich.

Bond Sale—The \$120,000 building bonds offered Oct. 11—v. 180, p. 1480—were awarded to Ryan, Sutherland & Co., of Toledo.

Buena Vista Township School Dist. No. 5 (P. O. Saginaw), Mich.

Bond Sale—The \$61,000 building bonds offered Oct. 12—v. 180, p. 1480—were awarded to Kenower, MacArthur & Co., and McDonald-Moore & Co., both of Detroit, jointly.

Cadillac, Mich.

Bond Sale—The \$200,000 motor vehicle highway fund bonds offered Oct. 11—v. 180, p. 1480—were awarded to Halsey, Stuart & Co., Inc., Chicago, at a price of 100.16, a net interest cost of about 1.59%, as follows:

\$140,000 1½s. Due on Oct. 1 from 1955 to 1961, inclusive.
60,000 1½s. Due on Oct. 1 from 1962 to 1964, inclusive.

Dearborn, Mich.

Bonds Not Sold—No bids were submitted for the \$333,000 not to exceed 3% interest automobile parking system revenue bonds offered Oct. 12.

Fruitport Township Sch. Dist. No. 5 (P. O. 2570 Heights-Ravenna Road, Muskegon), Mich.

Bond Offering—Ralph L. Patterson, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 26 for the purchase of \$40,000 building bonds. Dated Oct. 15, 1954. Due on June 15 from 1956 to 1959, inclusive. Callable as of June 15, 1957. Principal and interest (J-D) payable at a bank or trust company to be designated by the successful bidder.

Harper Woods, Mich.

Bond Offering—Marie T. Baron, City Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 21 for the purchase of \$39,000 special assessment bonds. Dated Sept. 1, 1954. Due on March 1 from 1955 to 1959, inclusive. Bonds due in 1959 are callable as of March 1, 1957. Principal and interest (M-S) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

Lansing, Mich.

Bond Offering—R. E. Sander-son, City Comptroller, will receive sealed bids until 8 p.m. (EST) on Oct. 25 for the purchase of \$6,000,000 general obligation bonds, as follows:

\$3,500,000 veterans memorial and auditorium bonds. Due on Nov. 1 from 1957 to 1976, inclusive.

1,500,000 grade separation improvement bonds. Due on Nov. 1 from 1957 to 1976, incl.

500,000 police building bonds. Due on Nov. 1 from 1957 to 1976, inclusive.

500,000 fire station bonds. Due on Nov. 1 from 1957 to 1976, inclusive.

The bonds are dated Nov. 1, 1954. Principal and interest (M-N) payable at the Chase National Bank of New York. Legality approved by Wood, King & Dawson, of New York City.

Lincoln & Homer Townships Fractional Sch. Dist. No. 1 (P. O. 811 Eastman Road, Midland), Mich.

Bond Offering—Oscar F. Chapin, Director, will receive sealed bids until 8 p.m. (EST) on Nov. 1 for the purchase of \$21,000 building bonds. Dated Jan. 3, 1955. Due on May 1 from 1955 to 1961, inclusive. Bonds due in 1959 and thereafter are callable on any interest payment date. Principal and interest (M-N) payable at a bank or trust company to be designated by the successful bidder.

Martin, Mich.

Bond Offering—Esther L. Salisbury, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 22 for the purchase of \$22,000 general obligation street improvement bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1963 inclusive. Bonds due in 1960 and thereafter are callable as of Oct. 1, 1959. Principal and interest (A-O) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Martin Rural Agricultural School District, Mich.

Bond Sale—The \$210,000 building bonds offered Oct. 7 were awarded to McDonald-Moore & Co., of Detroit, and the Walter J. Wade, Inc., of Grand Rapids, at a price of 100.02.

The bonds are dated Oct. 1, 1954. Due on April 1 from 1955 to 1972 incl. Bonds due in 1960 and thereafter are callable as of April 1, 1959. Principal and interest (A-O) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Milton Township School District No. 5 (P. O. Niles), Mich.

Bond Offering—Grace Miller, Director, will receive sealed bids at the office of White, Klute & White, First National Bank Bldg., Niles, until 8 p.m. (EST) on Oct. 18 for the purchase of \$30,000 building bonds. Dated Nov. 1, 1954. Due on April 1 from 1955 to 1972, inclusive. Bonds due in 1968 and thereafter are callable as of April 1, 1958. Principal and interest (A-O) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Richmond, Mich.

Bond Offering—Karl N. Hirt, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 18 for the purchase of \$88,000 general obligation bonds, as follows:

\$65,000 sewage disposal system bonds. Due on Nov. 1 from 1955 to 1972, inclusive.

23,000 water system bonds. Due on Nov. 1 from 1955 to 1972, inclusive.

The bonds are dated Aug. 1, 1954 and those maturing in 1969 and thereafter are callable as of Nov. 1, 1965. Interest M-N. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Roseville, Mich.

Bond Sale—The \$250,000 special assessment bonds offered Oct. 6 were awarded to Siler & Co., of Detroit.

The bonds are dated Nov. 1, 1954. Due on April 1 from 1955 to 1959 inclusive. Bonds due in 1959 and thereafter are callable as of April 1, 1956. Principal and interest (A-O) payable at a bank or trust company to be designated

by the purchaser. Legality approved by Berry, Stevens & Moorman, of Detroit.

Washtenaw County (P. O. Ann Arbor), Mich.

Note Offering—Howard G. Minier, Clerk of the Board of County Road Commissioners, will receive sealed bids until 10 a.m. (EST) on Oct. 15 for the purchase of \$142,000 road notes. Dated Oct. 1, 1954. Due Aug. 1, 1955.

Wyoming Township School District No. 7 (P. O. S. W. Grand Rapids), Mich.

Note Sale—The \$27,600 tax anticipation notes offered Sept. 27—v. 180, p. 1153—were awarded to the Old Kent Bank, of Grand Rapids, at 2¾% interest.

MINNESOTA

Browerville, Minn.

Bond Sale—The \$150,000 hospital bonds offered Oct. 8—v. 180, p. 1380—were awarded to Piper, Jaffray & Hopwood, of Minneapolis, as follows:

\$30,000 2.70s. Due on Jan. 1 from 1956 to 1961 inclusive.

20,000 2.80s. Due on Jan. 1 from 1962 to 1965 inclusive.

100,000 2.90s. Due on Jan. 1 from 1966 to 1984 inclusive.

In addition to the aforementioned coupons the issue will also bear a coupon of 1½% from Jan. 1, from 1955 to 1956 inclusive.

Carver County Independent School District No. 44 (P. O. Waconia), Minn.

Bond Sale—The \$325,000 building bonds offered Oct. 7—v. 180, p. 1380—were awarded to a group composed of Kalman & Co., E. J. Prescott & Co., both of Minneapolis, Juran & Moody, Inc., of St. Paul, and Paine, Webber, Jackson & Curtis, of Chicago, at a price of par, a net interest cost of about 2.71%, as follows:

\$80,000 2s. Due on Feb. 1 from 1957 to 1966 inclusive.

85,000 2½s. Due on Feb. 1 from 1967 to 1973 inclusive.

160,000 2.80s. Due on Feb. 1 from 1974 to 1984 inclusive.

In addition to the aforementioned coupons the issue will also bear a coupon of 1.20% from Feb. 1, from 1955 to 1956 inclusive.

Gustavus Adolphus College (P. O. St. Paul), Minn.

Bond Offering—R. W. Lawson, Business Manager, will receive sealed bids until 2 p.m. (CST) on Oct. 26 for the purchase of \$600,000 non-tax exempt dormitory bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1957 to 1994 inclusive. Bonds due from 1965 to 1989 are callable as of Aug. 1, 1964. Principal and interest (F-A) payable at the Midland National Bank of Minneapolis, or at the option of the purchaser, at a bank in New York City. Legality approved by Faegre & Benson, of Minneapolis.

Hennepin County Independent School District No. 2 (P. O. Richfield), Minn.

Bond Sale—The \$700,000 school bonds offered Oct. 13 were awarded to a group composed of John Nuveen & Co., B. J. Van Ingen & Co., Inc., Barcus, Kindred & Co., McDougal & Condon, all of Chicago, and E. J. Prescott & Co., of Minneapolis, at a price of 100.10, a net interest cost of about 3.47%, as follows:

\$150,000 3½s. Due on Feb. 1 from 1956 to 1962 inclusive.

550,000 3.40s. Due on Feb. 1 from 1963 to 1984 inclusive.

The bonds bear additional interest of 1% from Dec. 1, 1954 to Feb. 1, 1956 inclusive.

The bonds are dated Aug. 1, 1954. Due on Feb. 1 from 1957 to 1984 inclusive. Bonds due in 1975 and thereafter are callable as of Feb. 1, 1974. Principal and interest (F-A) payable at any acceptable banking institution to be designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Minneapolis, Minn.

Bond Offering—Al Hansen, City Comptroller, will receive sealed bids until 10 a.m. (CST) on Oct. 26 for the purchase of the following bond issues:

\$314,560.06 special street improvement bonds. Due on Dec. 1 from 1955 to 1974 inclusive.

1,400,000.00 school bonds. Due on Dec. 1 from 1955 to 1959 inclusive.

250,000.00 permanent improvement revolving fund bonds. Due on Dec. 1 from 1955 to 1959 inclusive.

279,200.00 special park and parkway improvement bonds. Due on Dec. 1 from 1955 to 1974 inclusive.

The bonds are dated Dec. 1, 1954. Legality approved by Wood, King & Dawson, of New York City.

Mower, Olmstead and Fillmore Counties Joint Independent Consol. School Districts Nos. 130, 145 and 189 (P. O. Stewartville), Minn.

Bond Offering—A. G. Wilson, District Clerk, will receive sealed bids until 1:30 p.m. (CST) on Oct. 19 for the purchase of \$960,000 building bonds. Dated Aug. 1, 1954. Due on Feb. 1 from 1957 to 1984 inclusive. Bonds due in 1975 and thereafter are callable as of Feb. 1, 1974. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Redwood County Independent Consolidated Sch. Dist. No. 84 (P. O. Wabasso), Minn.

Bond Offering—Archie M. Denistoun, District Clerk, will receive sealed bids until 2 p.m. (CST) on Oct. 19 for the purchase of \$575,000 building bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1957 to 1979 inclusive. Bonds due in 1973 and thereafter are callable as of Nov. 1, 1972. Principal and interest payable at any bank to be designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

MISSISSIPPI

Clarke County (P. O. Quitman), Mississippi

Bond Offering—Sealed bids will be received by the Clerk of the Board of County Supervisors until Oct. 22 for the purchase of \$400,000 industrial plant bonds.

Columbus, Miss.

Bond Offering—T. W. Lewis, Jr., City Secretary-Treasurer, will receive sealed bids until 7 p.m. (CST) on Oct. 26 for the purchase of \$1,000,000 sewer bonds. Due serially from 1955 to 1979 inclusive.

Greenville Municipal Separate School District, Miss.

Bond Offering—C. L. Lancaster, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 19 for the purchase of \$875,000 school bonds. Dated Nov. 1, 1954. Due on May 1 from 1955 to 1974 inclusive. Principal and interest payable at a bank to be designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

Jackson County Supervisor's Dist. No. 3 (P. O. Pascagoula), Miss.

Bond Offering—N. C. Everett, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (CST) on Oct. 19 for the purchase of \$175,000 industrial bonds. Due serially from 1955 to 1974 inclusive.

Pascagoula, Miss.

Bond Offering—R. C. Abbey, City Clerk, will receive sealed bids until 10 a.m. (CST) on Oct. 19 for the purchase of \$175,000 industrial bonds. Due serially from 1955 to 1974 inclusive.

Pontotoc and Union Counties, Lapatubby Bi-County Drainage District (P. O. Pontotoc), Miss.

Bond Sale—An issue of \$70,000 drainage bonds was sold to

M. A. Saunders & Co., of Memphis, as 6s and 4½s. Dated May 1, 1954. Due on May 1 from 1955 to 1974 inclusive. Interest M-N. Legality approved by Charles & Trauernicht, of St. Louis.

MISSOURI

Kansas City, Mo.

Bond Offering—Rollin F. Agard, Director of Finance, will receive sealed bids until Nov. 10 for the purchase of \$3,100,000 general obligation bonds, as follows:

\$2,300,000 municipal airport bonds. Due on Dec. 1 from 1955 to 1974 inclusive.

300,000 redevelopment bonds, series A. Due on Dec. 1 from 1955 to 1974 inclusive.

500,000 sewer bonds, series C. Due on Dec. 1 from 1955 to 1974 inclusive.

The bonds are dated Dec. 1, 1954 and those due in 1970 and thereafter are callable on any interest payment date. Principal and interest (J-D) payable at the Commerce Trust Co., Kansas City. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

MONTANA

Helena, Mont.

Bond Offering—Nina M. Settles, Clerk of the City Commission, will receive sealed bids until 7:30 p.m. (MST) on Nov. 1 for the purchase of \$65,000 Improvement District No. 197 bonds. Dated Jan. 1, 1955.

NEBRASKA

Dawson County Sch. Dist. No. 20 (P. O. Gothenburg), Neb.

Bond Sale—An issue of \$178,000 building bonds was sold to the First Trust Company, of Lincoln.

Waterloo, Neb.

Bond Sale—An issue of \$66,000 sewer bonds was sold to the Clarke Bank, of Papillion.

NEVADA

Washoe County School District No. 29 (P. O. Sparks), Nev.

Bond Sale—The \$220,000 school bonds offered Oct. 12—v. 180, p. 1380—were awarded to John Nu-Neen & Co., Chicago.

NEW HAMPSHIRE

Hudson School District, N. H.

Bond Offering—Jessie S. Gilbert, District Treasurer, will receive sealed bids at the Merchants National Bank of Boston, 30 State Street, Boston, until 11 a.m. (DST) on Oct. 21 for the purchase of \$292,000 building bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1978 inclusive. Principal and interest payable at the Nashua Trust Co., Nashua, or at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

NEW JERSEY

Blairtown Township School Dist. (P. O. Blairtown), N. J.

Bond Offering—Eva Allen, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Oct. 22 for the purchase of \$68,000 building bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1968 inclusive. Principal and interest (A-O) payable at the First National Bank of Blairtown. Legality approved by Hawkins, Delafield & Wood, of New York City.

Brick Township School District (P. O. Osbornville), N. J.

Bond Offering—Hope F. Reeves, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 23 for the purchase of \$190,000 building bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1972 inclusive. Principal and interest (J-D) payable at the Ocean County National Bank, Point Pleasant Beach. Legality approved

by Hawkins, Delafield & Wood, of New York City.

Haddon Heights School Dist., N. J.
Bond Offering—Rae H. Baker, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 26 for the purchase of \$500,000 building bonds. Dated July 15, 1954. Due on July 15 from 1955 to 1974 inclusive. Principal and interest (J-J) payable at the Camden Trust Co., Camden. Legality approved by Hawkins, Delafield & Wood, of New York City.

Ho-Ho-Kus School District, N. J.
Bond Offering—Marie M. Holm, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 8 for the purchase of \$170,000 building bonds. Dated Oct. 15, 1954. Due on Oct. 15 from 1955 to 1971 inclusive. Principal and interest (A-O) payable at the Citizens First National Bank & Trust Co., Ridgewood. Legality approved by Hawkins, Delafield & Wood, of New York City.

Raritan Township (P. O. Nixon), New Jersey

Bond Sale—The \$2,175,000 school and assessment bonds offered Oct. 13—v. 180, p. 1381—were awarded to a group composed of Blyth & Co., Goldman, Sachs & Co., Hornblower & Weeks, Gregory & Son, Inc., Roosevelt & Cross, all of New York City, Adams & Hinkley, and VanDeventer Bros., Inc., both of Newark, as 2½s, at a price of 100.001, a basis of about 2.87%.

Ridgefield Park, N. J.
Bond Offering—Harold J. Jones, Village Clerk, will receive sealed bids until 8:15 p.m. (EST) on Oct. 26 for the purchase of \$69,000 general improvement bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1961 inclusive. Principal and interest (M-N) payable at the Ridgefield Park Trust Co. Legality approved by Hawkins, Delafield & Wood, of New York City.

South Bound Brook Sch. Dist., N. J.
Bond Offering—W. G. Voorhees, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 27 for the purchase of \$275,000 building bonds. Dated Sept. 1, 1954. Due on July 1 from 1955 to 1974 inclusive. Principal and interest (J-J) payable at the First National Bank of Bound Brook. Legality approved by Hawkins, Delafield & Wood, of New York City.

Washington Township School Dist. (P. O. Oxford), N. J.

Bond Sale—The \$140,000 building bonds offered Oct. 13—v. 180, p. 1380—were awarded to Ryan, Hanauer & Co., and J. R. Ross & Co., both of Newark, jointly, as 2½s, at a price of 100.19, a basis of about 2.47%.

NEW YORK

Cairo, Durham, Athens, Catskill, Coxsackie and Greenville Central School District No. 1 (P. O. Cairo), N. Y.

Bond Sale—The \$175,000 building bonds offered Oct. 14—v. 180, p. 1482—were awarded to R. D. White & Co., New York City, as 2.20s, at a price of 100.66, a basis of about 2.11%.

Cheektowaga Union Free School District No. 4 (P. O. Cheektowaga), N. Y.

Bond Sale—The \$1,356,000 building bonds offered Oct. 14—v. 180, p. 1482—were awarded to the State Comptroller, as 2.70s, at par.

Greenville (P. O. Greenville), New York

Bond Offering—Arnold Nicholson, Town Supervisor, will receive sealed bids until 11 a.m. (EST) on Oct. 21 for the purchase of \$34,000 garage bonds. Dated Oct. 1, 1954. Due on April 1 from 1956 to 1972 inclusive. Principal and interest (A-O) payable at the Town Supervisor's office. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

able at the Town Supervisor's office. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Irrington, N. Y.
Bond Offering—Knut W. Wisstrand, Village Treasurer, will receive sealed bids until 3 p.m. (EST) on Oct. 19 for the purchase of \$45,000 fire apparatus, highway machinery, motor vehicle and office equipment bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1959 inclusive. Principal and interest (A-O) payable at the Irrington National Bank & Trust Company. Legality approved by Hawkins, Delafield & Wood, of New York City.

Malone, N. Y.
Bond Offering—Leo J. Tobey, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on Oct. 27 for the purchase of \$85,000 garage bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1971 inclusive. Principal and interest (A-O) payable at the Farmers National Bank of Malone. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Milo, Jerusalem, Bentorrey, Barrington, Potter, Italy, Geneva, Seneca and Pulteney Central School District No. 1 (P. O. Pen Yan), N. Y.

Bond Sale—The \$70,000 building bonds offered Oct. 7—v. 180, p. 1258—were awarded to Sage, Rutty & Co., of Rochester, as 1½s, at a price of 100.05, a basis of about 1.74%.

New York City Housing Authority, New York

Note Offering—Philip J. Cruise, Chairman, will receive sealed bids until 11 a.m. (EST) on Oct. 21 for the purchase of \$885,000 series XCIX notes. Dated Nov. 15, 1954. Due May 16, 1955.

Oneida, N. Y.
Bond Sale—The \$17,000 fire truck bonds offered Oct. 14—v. 180, p. 1482—were awarded to Roosevelt & Cross, of New York City, as 1½s, at a price of 100.03, a basis of about 1.74%.

Oyster Bay (P. O. Oyster Bay), New York

Bond Offering—Lewis N. Waters, Town Supervisor, will receive sealed bids until 11 a.m. (EST) on Oct. 19 for the purchase of \$800,000 bonds, as follows:

\$519,000 Central Park Water District bonds. Due on March 1 from 1955 to 1974 inclusive.
281,000 Massapequa Water District bonds. Due on March 1 from 1955 to 1974 inclusive.

The bonds are dated Sept. 1, 1954. Principal and interest (M-S) payable at the North Shore Bank & Trust Company, of Oyster Bay, or at the Chase National Bank, of New York City, at the option of the purchaser. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Pleasant Valley Fire District No. 1 (P. O. Pleasant Valley), N. Y.

Bond Offering—John F. Travis, District Treasurer, will receive sealed bids until 12:30 p.m. (EST) on Oct. 20 for the purchase of \$25,000 fire house construction and equipment bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1961 inclusive. Principal and interest (A-O) payable at the First National Bank of Poughkeepsie. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Preble, Truxton, Tully, Lafayette, Fabious, Otisco and Spafford Cent. Sch. Dist. No. 2 (P. O. Tully), N. Y.

Bond Offering—Frederick B. Ames, President of the Board of Education, will receive sealed bids until 2 p.m. (EST) on Oct. 21 for the purchase of \$480,000 building bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1974 inclusive. Principal and interest (M-N) payable at the Ma-

rine Midland Trust Co. of Central New York, Syracuse. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Rensselaer County (P. O. Troy), New York

Bond Sale—The \$1,050,000 county infirmity bonds offered Oct. 14—v. 180, p. 1482—were awarded to a group composed of Smith, Barney & Co., Union Securities Corp., and J. G. White & Co., all of New York City, as 2.40s, at a price of 100.17, a basis of about 2.38%.

Ridgeway, Shelby, Barre, Albion, Hartland and Alabama Cent. Sch. Dist. No. 1 (P. O. Medina), N. Y.

Bond Offering—Laura Engelson, District Clerk, will receive sealed bids until 3 p.m. (EST) on Oct. 28 for the purchase of \$1,785,000 building bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1984 inclusive. Principal and interest (M-N) payable at the Marine Trust Co. of Western New York, Buffalo. Legality approved by Hawkins, Delafield & Wood, of New York City.

Sheridan Park Fire District No. 4 (P. O. Tonawanda), N. Y.

Bond Offering—George LaPlante, District Treasurer, will receive sealed bids until 3 p.m. (EST) on Oct. 28 for the purchase of \$140,000 fire truck and fire house improvement bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1968 inclusive. Principal and interest (M-N) payable at the Manufacturers & Traders Trust Co., Buffalo. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Wawarsing (P. O. Ellenville), New York

Bond Offering—Edward R. Mance, Town Clerk, will receive sealed bids until 3 p.m. (EST) on Oct. 20 for the purchase of \$42,500 land acquisition and town building bonds. Dated Aug. 15, 1954. Due on Feb. 15 from 1955 to 1959 inclusive. Principal and interest (F-A) payable at the Home National Bank, of Ellenville. Legality approved by Hawkins, Delafield & Wood, of New York City.

Wheatfield Common Sch. District No. 3 (P. O. Tonawanda), N. Y.

Bond Sale—The \$155,000 building bonds offered Oct. 14—v. 180, p. 1482—were awarded to the Manufacturers & Traders Trust Co., Buffalo, and Roosevelt & Cross, of New York City, jointly, as 2.60s, at 100.11, a basis of about 2.59%.

NORTH CAROLINA

Graham, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Oct. 19 for the purchase of \$12,500 water bonds. Dated Oct. 1, 1954. Due on April 1 from 1956 to 1964 inclusive. Principal and interest (A-O) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

Wake Forest, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Oct. 19 for the purchase of \$48,000 street improvement bonds. Dated Oct. 1, 1954. Due on April 1 from 1956 to 1966 inclusive. Principal and interest (A-O) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

OHIO

Coventry Township (P. O. Cuyahoga Falls), Ohio

Bond Offering Canceled—The \$28,000 special assessment road improvement bonds scheduled for sale on Oct. 7—v. 180, p. 1381—were withdrawn for reoffering at a subsequent date.

Dayton, Ohio

Bond Sale—The \$2,800,000 various improvement bonds offered Oct. 14—v. 180, p. 1258—were awarded as 1½s, at a price of 100.18, a basis of about 1.73%, to a group composed of Northern Trust Co., of Chicago, Bankers Trust Co., First of Michigan Corporation, both of New York, Paine, Webber, Jackson & Curtis, Trust Co. of Georgia, Atlanta, Ryan, Sutherland & Co., of Toledo, King, Quirk & Co., of New York, and Fairman, Harris & Co., Inc., of Chicago.

Defiance, Ohio

Bond Sale—The \$300,000 sewerage disposal bonds offered Oct. 4—v. 180, p. 1258—were awarded to Braun, Bosworth & Co., Inc., of Toledo, as 2½s, at a price of 101.18, a basis of about 2.12%.

Euclid, Ohio

Bond Sale—The \$1,000,000 sewer construction bonds offered Oct. 14—v. 180, p. 1381—were awarded to a group composed of Braun, Bosworth & Co., Toledo, Baxter, Williams & Co., Ball, Burge & Kraus, both of Cleveland, Ryan, Sutherland & Co., and Roose & Co., both of Toledo, as 2½s, at a price of 102.05, a basis of about 2.28%.

Garfield Heights, Ohio

Bond Offering—Sealed bids will be received by the City Auditor until noon (EST) on Oct. 29 for the purchase of \$102,300 street improvement bonds. Dated Sept. 1, 1954. Due on Dec. 1 from 1956 to 1965 inclusive. Principal and interest (J-D) payable at the Central National Bank of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Lima, Ohio

Bond Offering—George A. Burgoon, City Auditor, will receive sealed bids until noon (EST) on Oct. 27 for the purchase of \$6,805.45 special assessment street and sewer improvement bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1956 to 1965 inclusive. Principal and interest (M-N) payable at the National Bank of Lima. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Lisbon, Ohio

Bond Offering—R. A. Hempstead, Village Clerk, will receive sealed bids until noon (EST) on Oct. 22 for the purchase of \$150,000 sewer bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1956 to 1980 inclusive. Principal and interest (M-N) payable at the Firestone Bank, Lisbon. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Logan County (P. O. Bellefontaine), Ohio

Bond Offering—Agnes M. Miles, Clerk of the Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on Oct. 25 for the purchase of \$260,266 bonds, as follows:

\$66,500 sewer district bonds. Due on Dec. 1 from 1956 to 1965 inclusive.

193,766 special assessment sewer district bonds. Due on Dec. 1 from 1956 to 1975 inclusive.

The bonds are dated Sept. 1, 1954. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Lorain, Ohio

Bond Offering—Joseph J. Mitock, City Auditor, will receive sealed bids until noon (EST) on Oct. 28 for the purchase of \$78,000 bonds, as follows:

\$41,000 health department expansion and remodeling bonds. Due on Nov. 1 from 1956 to 1965 inclusive.

37,000 railroad crossings bonds. Due on Nov. 1 from 1956 to 1965 inclusive.

The bonds are dated Nov. 1, 1954. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved

by Squire, Sanders & Dempsey, of Cleveland.

Lucas County (P. O. Toledo), Ohio

Bond Sale—The \$8,000 Water Supply Line No. 510, Main Sewer District No. 8 special assessment bonds offered Oct. 13—v. 180, p. 1483—were awarded to the Spitzer Rorick Trust & Savings Bank, of Toledo, as 1½s, at par.

Maple Heights City School District, Ohio

Bond Offering—F. J. Vasek, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Nov. 9 for the purchase of \$400,000 school building bonds. Dated Nov. 1, 1954. Due on Dec. 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Company. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Parma, Ohio

Bond Sale—The \$675,000 incinerator bonds offered Oct. 14—v. 180, p. 1381—were awarded to a group composed of Fahey, Clark & Co., Cleveland, First of Michigan Corp., Detroit, Prescott & Co., Cleveland, Berman, Selonick & Co., and Fox, Reusch & Co., both of Cincinnati, as 2½s, at 101.30, a basis of about 2.58%.

Pickaway County (P. O. Circleville), Ohio

Bonds Not Sold—Bids for the \$28,000 real estate appraisal bonds offered Oct. 13—v. 180, p. 1381—were rejected.

Silver Lake, Ohio

Bond Offering—John T. Mellon, Village Treasurer, will receive sealed bids until noon (EST) on Oct. 25 for the purchase of \$26,000 improvement bonds. Dated Oct. 1, 1954. Due on Dec. 1 from 1956 to 1965 inclusive. Interest J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Willoughby-Eastlake City School District (P. O. Willoughby), Ohio

Bond Offering—The Board of Education will receive sealed bids until noon (EST) on Oct. 28 for the purchase of \$2,000,000 building bonds. Dated Dec. 1, 1954. Due semi-annually on June and Dec. 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Company, Willoughby. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Xenia, Ohio

Bond Offering—A. V. Perrill, City Auditor, will receive sealed bids until noon (EST) on Oct. 28 for the purchase of \$40,000 general obligation (city portion) U.S. Route No. 30 relocation bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1956 to 1965 inclusive. Interest M-N. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

OKLAHOMA

Alva, Okla.

Bond Offering—Harold W. Wilson, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 20 for the purchase of \$650,000 water works improvement bonds. Due serially from 1957 to 1977 inclusive.

Nowata, Okla.

Bond Sale—The \$80,000 water works bonds offered Oct. 7—v. 180, p. 1382—were awarded to the R. J. Edwards, Inc., of Oklahoma City.

Oklfuskee County Indep. Sch. Dist. No. 37 (P. O. Clearview), Okla.

Bond Sale—The \$2,500 building and equipment bonds offered Oct. 5 were awarded to the First Securities Company of Kansas, Wichita, as 2½s, at a price of par.

Oklahoma Planning and Resources Board (P. O. Oklahoma City), Oklahoma

Bond Sale—An issue of \$7,200,000 4½% State Park improvement revenue bonds were sold to a group headed by John Nuveen &

Co., of Chicago. Dated July 1, 1954. Due on July 1, 1984.

Seminole County Indep. Sch. Dist. No. 6 (P. O. New Lima), Okla.

Bond Sale—The \$8,500 transportation equipment bonds offered on Aug. 25—v. 180, p. 771—were awarded to the Prague National Bank, of Prague.

Tulsa County Independent School District No. 5 (P. O. Jenks), Okla.

Bond Sale—The \$115,500 building bonds offered Oct. 13 were awarded to the First National Bank & Trust Co., Tulsa.

Due serially from 1957 to 1964 inclusive.

OREGON

Coos County Sch. Dist. No. 2-C (P. O. Broadbent), Ore.

Bond Sale—The \$13,000 building bonds offered Aug. 23—v. 180, p. 583—were awarded to Chas. N. Tripp Co., of Portland, as 2½s.

Lane County, Coburg Rural Fire Protection District (P. O. Eugene), Ore.

Bond Sale—The \$16,000 fire protection bonds offered Oct. 7—v. 180, p. 1382—were awarded to the First National Bank, of Harrisburg, as 3s, at a price of 100.06, a basis of about 2.98%.

PENNSYLVANIA

Dickson City, Pa.

Bond Offering—Anthony Longo, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on Oct. 27 for the purchase of \$32,000 general obligation refunding

bonds. Dated Nov. 15, 1954. Due on Nov. 15 from 1956 to 1962 inclusive. Principal and interest payable at the First National Bank of Dickson City. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Lancaster, Pa.

Bond Sale—The \$950,000 improvement bonds offered Oct. 14—v. 180, p. 1382—were awarded to a group composed of Halsey, Stuart & Co., Merrill Lynch, Pierce, Fenner & Beane, and De Haven and Townsend, Crouter & Bodine, all of Philadelphia, as 1½s, at a price of 100.92, a basis of about 1.52%.

Villanova University (P. O. Villanova, Pa.)

Bond Offering—James A. Donnellton, President of the University, will receive sealed bids until noon (EST) on Nov. 5 for the purchase of \$1,218,000 non-tax-exempt dormitory bonds. Dated April 1, 1953. Due on April 1 from 1956 to 1993 inclusive. Bonds due in 1964 and thereafter are callable on any interest payment date. Principal and interest payable at the Bryn Mawr Trust Co., Bryn Mawr, or at the Manufacturers Trust Co., New York City. Legality approved by Drinker, Biddle & Reath, of Philadelphia.

Whitemarsh Township (P. O. Lafayette Hill), Pa.

Bond Sale—The \$150,000 improvement bonds offered Oct. 7—v. 180, p. 1259—were awarded to Goldman, Sachs & Co., of New

York City, as 1½s, at a price of 100.59, a basis of about 1.54%.

PUERTO RICO

Puerto Rico (Commonwealth of)

Bond Offering—Sealed bids will be received at the New York information office of the Government Development Bank for Puerto Rico, 37 Wall Street, New York City, until noon (EST) on Oct. 25 for the purchase of \$10,000,000 public improvement bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1966 inclusive. The bonds due in 1965 and 1966 are callable as of July 1, 1964.

The forthcoming issue represents part of an original authorization of \$21,000,000 which, because of increased Commonwealth revenues, a recent special session of the Puerto Rican Legislature was able to reduce to \$19,500,000. No further sale of bonds by the

Commonwealth of Puerto Rico, beyond the Oct. 25 date, is contemplated until the latter part of next year.

SOUTH CAROLINA

Denmark, S. C.

Bond Sale—An issue of \$60,000 utility system revenue bonds was sold to the Robinson-Humphrey Co., Inc., of Atlanta, as follows:

\$48,000 2½s. Due on Oct. 1 from 1955 to 1966 inclusive.
12,000 2.40s. Due on Oct. 1 from 1967 to 1969 inclusive.

Dated Oct. 1, 1954. Bonds due in 1964 and thereafter are callable as of Oct. 1, 1963. Principal and interest (A-O) payable at the Irving Trust Company, of New York City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Spartanburg County School Dist. No. 7 (P. O. Spartanburg, S. C.)

Bond Offering—Eugene C. Best, Secretary of the Board of Trustees, will receive sealed bids until 11 a.m. (EST) on Oct. 26 for the purchase of \$800,000 building bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1964 inclusive. Principal and interest (M-N) payable at The Hanover Bank, New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

York County (P. O. York), S. C.

Bond Offering—Cody W. Smith, Chairman of the County Sinking Fund Commission, will receive sealed bids until noon (EST) on Oct. 28 for the purchase of \$1,000,000 road bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1956 to 1979 inclusive. Bonds due in 1967 and thereafter are callable

Board of Governors of the Fed. Reserve System

BUSINESS INDEXES

1947-49 average=100

	Seasonally Adjusted			Unadjusted		
	1954 Sept.	Aug.	1953 Sept.	1954 Sept.	Aug.	1953 Sept.
Industrial production—						
Total	*124	124	133	*126	124	135
Manufactures—						
Total	*125	125	135	*127	126	137
Durable	*135	135	152	*134	132	151
Nondurable	*116	115	117	*121	117	122
Minerals	*109	109	118	*112	111	122
Consumer durable goods—						
Total	*106	115	121	*104	113	122
Major consumer durables	*111	126	130	*107	121	130
Autos	*94	121	137	*81	123	134
Household	*128	131	125	*132	121	129
Other consumer durables	*96	92	101	*98	94	103
Construction contracts, value—						
Total	†	218	218	†	229	221
Residential	†	244	180	†	243	181
All other	†	202	243	†	219	247
Employment and payrolls—						
Nonagricultural empl., total	*109.9	109.7	113.7	*111.0	109.9	114.9
Manuf. production workers						
Employment, total	*99.9	99.7	111.7	*101.8	100.6	113.7
Durable	*104.5	104.5	122.2	*104.6	103.9	122.3
Nondurable	*94.6	94.1	99.5	*98.6	96.8	103.6
Payrolls, total				*138.2	135.1	153.4
Freight carloadings	84	84	96	91	86	104
Department store sales, value	*108	112	167	*113	97	112
Department store stocks, value	†	124	128	†	120	132

†Detailed indexes are shown on page 5 of this release. For description see Federal Reserve Bulletin for May 1954, pp. 438-452.

*Preliminary. †Not available. ‡Estimated.

NOTE—Construction contract indexes based on 3-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States. Employment and payrolls indexes are compiled by the Bureau of Labor Statistics.

INDUSTRIAL PRODUCTION

(1947-49 average=100)

	Seasonally Adjusted			Unadjusted		
	1954 Sept.	Aug.	1953 Sept.	1954 Sept.	Aug.	1953 Sept.
Durable Manufactures:						
Primary metals	108	106	130	106	101	127
Metal fabricating	146	148	166	145	145	164
Fabricated metal products	121	124	135	123	124	137
Machinery	144	145	161	142	138	158
Nonelectrical	123	126	141	119	118	137
Electrical	185	181	200	185	176	209
Transportation equipment	162	167	186	158	165	182
Instruments	137	136	155	137	134	155
Clay, glass & lumber products	117	113	124	122	117	128
Stone, clay & glass products	131	131	134	133	134	136
Lumber and products	†	97	114	†	102	121
Furniture and miscellaneous	120	123	129	123	121	132
Furniture and fixtures	103	109	114	109	107	115
Miscellaneous manufactures	129	132	140	133	130	144
Nondurable Manufactures:						
Textiles and apparel	98	99	102	102	103	104
Textile mill products	†	93	100	†	96	102
Apparel and allied products	†	105	104	†	110	106
Rubber and leather products	106	96	105	108	97	107
Rubber products	†	95	121	†	92	122
Leather and products	†	96	91	†	102	94
Paper and printing	127	126	126	127	124	127
Paper and allied products	†	*135	135	†	*137	135
Printing and publishing	120	121	121	121	116	122
Chemicals and petroleum prods.	144	142	143	143	139	142
Chemicals and allied prods.	151	149	147	150	145	145
Petroleum and coal products	124	121	131	126	124	133
Food, beverages and tobacco	106	106	108	121	115	123
Food and beverage manufac.	106	106	108	121	115	124
Tobacco manufactures	†	†	104	†	†	111
Minerals:						
Mineral fuels	109	110	118	110	110	119
Coal	66	68	81	69	68	84
Crude oil and natural gas	130	130	136	130	130	136
Metal, stone and earth min.	106	106	120	118	119	135

*Preliminary. †Not available.

a father?

a mother?

a friend?

a neighbor?

Lost Needlessly?

Although more than 70,000 Americans were cured of cancer last year, the tragic truth is that at least 70,000 others—who might have been saved—lost their lives because their cancers had spread and "colonized" in other parts of their bodies before proper treatment could be started.

That's why we keep reminding you that, since most early cancers can be cured, your best "insurance" is:

FIRST: To have a thorough health check-up every year no matter how well you may feel (twice a year for women over 35)

SECOND: To learn the 7 danger signals that may mean cancer, and go straight to your doctor at the first sign of any one of them—(1) Any sore that does not heal (2) A lump or thickening, in the breast or elsewhere (3) Unusual bleeding or discharge (4) Any change in a wart or mole (5) Persistent indigestion or difficulty in swallowing (6) Persistent hoarseness or cough (7) Any change in normal bowel habits.

For more lifesaving facts about cancer, phone the American Cancer Society office nearest you, or address your letter to "Cancer"—in care of your local Post Office.

American Cancer Society

as of Nov. 1, 1966. Principal and interest (M-N) payable at the Chase National Bank, of New York City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

TENNESSEE

Stewart County (P. O.

Dover), Tenn.

Bond Offering—Sealed bids will be received until 11 a.m. (CST) on Oct. 26 for the purchase of \$360,000 school bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1956 to 1979 inclusive. Bonds due in 1965 and thereafter are callable as of Oct. 1, 1964. Principal and interest (A-O) payable at the First American National Bank, of Nashville, or at the Dover-Peoples Bank & Trust Company, of Dover, at the option of the purchaser. Legality approved by Chapman & Cutler, of Chicago.

TEXAS

Austin, Texas

Bonds Offering—W. E. Seaholm, City Manager, will receive sealed bids until 10 a.m. (CST) on Oct. 28 for the purchase of \$1,425,000 general obligation bonds, as follows:

- \$150,000 hospital improvement bonds.
- \$5,000 parks, playground and recreation bonds.
- \$80,000 parks, playground and recreation bonds.
- \$1,000,000 public free schools bonds.

The bonds are dated Nov. 16, 1954. Due on Jan. 1 from 1956 to 1960 inclusive. Principal and interest (J-J) payable at a bank in Austin, as designated by the successful bidder, or at the National City Bank of New York. Legality approved by Wood, King & Dawson, of New York City.

Dallas County Water Control and Improvement District No. 8 (P. O. Dallas), Texas

Bond Sale—An issue of \$70,000 water bonds was sold to the Texas Bank & Trust Company, of Dallas, as 4½s, at a price of par. Dated Sept. 15, 1954. Due on Sept. 15 from 1972 to 1980 inclusive. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Denver City, Texas

Bond Sale—An issue of \$60,000 water and sewer improvement bonds was sold to H. L. Shaffer & Co., of Amarillo, as 4½s and 3½s, at a price of par. Dated

Oct. 1, 1954. Due on Oct. 1 from 1955 to 1973 inclusive. Interest A-O. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Weatherford, Texas

Bond Sale—An issue of \$100,000 sanitary sewer system bonds was sold to the First Southwest Company, of Dallas, as 2½s, at a price of par. Dated Sept. 1, 1954. Due on Sept. 1 from 1955 to 1967 inclusive. Interest M-S. Legality approved by Dumas, Huguenin and Boothman, of Dallas.

VIRGINIA

Alexandria Sanitation Authority, Virginia

Bond Sale—The \$8,200,000 sewer revenue bonds of 1954 offered Oct. 14 were awarded to a syndicate headed jointly by Halsey, Stuart & Co., and Phelps, Fenn & Co., both of New York City, at a price of 100.02, a net interest cost of about 3.19%, as follows:

- \$2,350,000 bonds: \$495,000 5s, due on Oct. 1 from 1960 to 1965, inclusive; \$1,475,000 2½s, due on Oct. 1 from 1966 to 1974, inclusive; and \$185,000 2.70s, due on Oct. 1, 1975 and 1976.
- 5,850,000 bonds as 3¼s. Due Oct. 1, 1994.

Other members of the syndicate: C. J. Devine & Co., Blair & Co., Inc., Salomon Bros. & Hutzler, Estabrook & Co., F. S. Moseley & Co., all of New York, F. W. Craigie & Co., of Richmond, First of Michigan Corporation, Hallgarten & Co., both of New York, Mason-Hagan, Inc., of Richmond, W. H. Morton & Co., of New York, Scott, Horner & Mason, of Lynchburg, Anderson and Strudwick, of Richmond, C. F. Cassell & Co., of Charlottesville, Dominick & Dominick, of New York.

Ferris & Co., of Washington, D. C., A. M. Kidder & Co., Reynolds & Co., Roosevelt & Cross, all of New York, Thomas & Co., of Pittsburgh, Weeden & Co., of San Francisco, Berman, Selonick & Co., of Cleveland, Freeman & Co., of New York, Kenower, MacArthur & Co., of Detroit, Townsend, Dabney & Tyson, of Boston, and Woodcock, Hess & Co., of Philadelphia.

WASHINGTON

Kittitas County, Damman School District No. 7 (P. O. Ellensburg), Wash.

Bond Sale—The \$53,900 building bonds offered Oct. 5—v. 180,

p. 1383—were awarded to the State of Washington, as 2.65s, at a price of par.

WISCONSIN

Belgium (Town) and Belgium (Village) Jt. Sch. Dist. No. 4 (P. O. Route 1, Belgium), Wisconsin

Bond Offering—Henry N. Lorge, District Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 18 for the purchase of \$180,000 building bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1974 inclusive. Interest M-N. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

Kenosha, Wis.

Bond Offering—J. R. Sawicki, City Clerk, will receive sealed bids until 2 p.m. (CST) on Oct. 27 for the purchase of \$615,000 bonds, as follows:

- \$190,000 school bonds. Due on May 1 from 1955 to 1958 inclusive.
- 425,000 storm sewer bonds. Due on May 1 from 1958 to 1967 inclusive.

The bonds are dated Nov. 1, 1954. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Wausau, Wis.

Bond Offering—Jay L. Brown, City Clerk, will offer at public auction at 7:30 p.m. (CST) on Oct. 28 the following corporate purpose bond issues aggregating \$1,500,000:

- \$650,000 series A bonds. Due on Oct. 1 from 1955 to 1969 inclusive.
- 850,000 series B bonds. Due on Oct. 1 from 1955 to 1969 inclusive.

The bonds are dated Oct. 1, 1954. Principal and interest (A-O) payable at the Wisconsin Valley Trust Co., Wausau. Legality approved by Chapman & Cutler, of Chicago.

CANADA

QUEBEC

Acton Vale, Que.

Bond Sale—An issue of \$71,500 street, water and sewer improvement bonds was sold to Morgan, Kempf & Co., and the Banque Provinciale du Canada, both of Montreal, jointly, at a price of 95.04, a net interest cost of about 3.94%, as follows:

\$29,000 3s. Due on Sept. 1 from 1955 to 1964 inclusive.

42,500 3½s. Due on Sept. 1 from 1965 to 1974 inclusive.

Dated Sept. 1, 1954. Interest M-S.

Beauharnois Sch. Commission, Que.

Bond Sale—An issue of \$340,000 school bonds was sold to the Dominion Securities Corp., of Toronto, as 3s, at a price of 96.01, a basis of about 3.77%. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1969 inclusive.

Costicook, Que.

Bond Sale—An issue of \$302,000 municipal building bonds was sold to Bell, Gouinlock & Co., of Toronto, and Mead & Co., of Montreal, jointly, at a price of 96.30, a net interest cost of about 3.78%, as follows:

- \$81,000 3s. Due on Oct. 1 from 1955 to 1964 inclusive.
- 221,000 3½s. Due on Oct. 1 from 1965 to 1974 inclusive.

The bonds are dated Oct. 1, 1954. Interest A-O.

Greater Montreal Protestant Sch. Board, Que.

Bond Sale—An issue of \$53,000 school bonds was sold to a group composed of McLeod, Young, Weir & Co., of Toronto, Greenshields & Co., of Montreal, Bell, Gouinlock & Co., of Toronto, Rene T. Leclerc, Inc., of Montreal, Mills, Spence & Co., of Toronto, W. C. Pittfield & Co., Royal Securities Corp., and Mead & Co., Ltd., all of Montreal, at a price of 93.31, a net interest cost of about 4.48%, as follows:

- \$604,000 3s. Due on Sept. 1 from 1955 to 1964 inclusive.
- 2,396,000 4s. Due on Sept. 1 from 1965 to 1985 inclusive.

Dated Sept. 1, 1954. The bonds are callable on any interest payment date. Principal and interest (M-S) payable in Canada.

Huntingdon, Que.

Bond Sale—An issue of \$117,000 public works bonds was sold to A. E. Ames & Co., Ltd., of Toronto, at a price of 97.58, a net interest cost of about 3.65%, as follows:

- \$46,000 3s. Due on Oct. 1 from 1955 to 1964 inclusive.
- 71,000 3½s. Due on Oct. 1 from 1965 to 1974 inclusive.

Dated Oct. 1, 1954. Interest A-O.

Joliette, Que.

Bond Sale—An issue of \$155,000 public improvement bonds was sold to a group composed of Gairdner & Co., A. E. Ames & Co., Ltd., and the Royal Bank of Canada, all of Toronto, as 3s, at a price of 94.31, a basis of about 3.62%. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1974 inclusive.

Kenogami, Que.

Bond Sale—An issue of \$308,000 public works bonds was sold to a group composed of the Banque Canadienne Nationale, of Montreal, Clement, Guimont, Inc., of Quebec, Dawson, Hannaford, Ltd., of Montreal, and the J. T. Gendron, Inc., of Quebec, at a price of 96.73, a net interest cost of about 4.14%, as follows:

- \$122,500 3s. Due on Oct. 1 from 1955 to 1964 inclusive.
- 185,500 4s. Due on Oct. 1 from 1965 to 1974 inclusive.

Dated Oct. 1, 1954. Interest A-O.

Lachine, Que.

Bond Sale—An issue of \$475,000 local improvement bonds was sold to a group composed of Gairdner & Co., of Toronto, Belanger, Inc., Canadian Bank of Commerce, Dawson, Hannaford, Ltd., Geoffrion, Robert & Gelinas, and W. C. Pittfield & Co., all of Montreal, at a price of 96.43, a net interest cost of 3.78%, as follows:

- \$180,500 3s. Due on Sept. 1 from 1955 to 1964 inclusive.
- 294,500 3½s. Due on Sept. 1 from 1965 to 1974 inclusive.

The bonds are dated Sept. 1, 1954. Interest M-S.

Longueuil, Que.

Bond Sale—An issue of \$215,000 public works bonds was sold to L. G. Beaubien & Co., of Montreal, and the Dominion Securities Corp., of Toronto, jointly, at a price of 97.07, a net interest cost of about 4.09%, as follows:

- \$88,500 3s. Due on Nov. 1 from 1955 to 1964 inclusive.
- 126,500 4s. Due on Nov. 1 from 1965 to 1974 inclusive.

The bonds are dated Nov. 1, 1954. Interest M-N.

Notre-Dame-Du-Lac, Que.

Bond Sale—An issue of \$159,000 water, sewage and fire protection bonds was sold to a group composed of J. E. Laflamme, Ltd., Grenier, Ruel & Co., and Garneau, Boulanger, Ltd., all of Quebec, at a price of 92.80, a net interest cost of about 4.72%, as follows:

- \$31,500 3½s. Due on Oct. 1 from 1955 to 1964 inclusive.
- 127,500 4s. Due on Oct. 1 from 1965 to 1974 inclusive.

Dated Oct. 1, 1954. Interest A-O.

Plessisville Parish School Commission, Que.

Bond Sale—An issue of \$233,500 school bonds was sold to the Belanger, Inc., and the Banque Provinciale du Canada, both of Montreal, jointly, at a price of 97.82, a net interest cost of about 3.97%, as follows:

- \$161,000 3s. Due on Oct. 1 from 1955 to 1964 inclusive.
- 72,500 4s. Due on Oct. 1 from 1965 to 1974 inclusive.

Dated Oct. 1, 1954. Interest A-O.

Richelieu, Que.

Bond Sale—An issue of \$28,000 improvement bonds was sold to Rene T. Leclerc, Inc., of Montreal, at a price of 98.10, a net interest cost of about 3.99%, as follows:

- \$11,000 3s. Due on Sept. 1 from 1955 to 1964 inclusive.
- 17,000 4s. Due on Sept. 1 from 1965 to 1974 inclusive.

Dated Sept. 1, 1954. Interest M-S.

St. Camille School Commission, Quebec

Bond Sale—An issue of \$125,000 school bonds was sold to Rene T. Leclerc, Inc., of Quebec, at a price of 98.61, a net interest cost of about 3.88%, as follows:

- \$89,500 3s. Due on Aug. 1 from 1955 to 1959 inclusive.
- 35,500 4s. Due on Aug. 1 from 1960 to 1974 inclusive.

Dated Aug. 1, 1954. Interest F-A.

St. Thomas-de-la-Pointe-a-la-Croix, Que.

Bond Sale—An issue of \$130,000 water works and sewer bonds was sold to Clement, Guimont, Inc., and J. T. Gendron, Inc., both of Quebec, jointly, at a price of 97.63, a net interest cost of about 4.14%, as follows:

- \$26,000 3s. Due on Oct. 1 from 1955 to 1964 inclusive.
- 104,000 4s. Due on Oct. 1 from 1965 to 1969 inclusive.

The bonds are dated Oct. 1, 1954. Interest A-O.

Tadoussac, Que.

Bond Sale—An issue of \$65,000 improvement bonds was sold to Clement, Guimont, Inc., of Quebec, at a price of 95.50, a net interest cost of about 4.19%, as follows:

- \$45,000 3s. Due on Sept. 1 from 1955 to 1964 inclusive.
- 20,000 4s. Due on Sept. 1 from 1965 to 1974 inclusive.

Dated Sept. 1, 1954. Interest M-S.

Valleyfield, Que.

Bond Sale—An issue of \$450,000 public improvement bonds was sold to the Banque Canadienne Nationale, and McNeil, Mantha, Inc., both of Montreal, jointly, as 3s, at a price of 92.27, a basis of about 3.81%. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1963 incl. Interest M-N.)

All of these shares having been sold, this advertisement appears only as a matter of record.

NEW ISSUE

134,150 Shares

Bonanza Oil & Mine Corp.

COMMON STOCK

(Par Value 10c Per Share)

PRICE: AT MARKET

BUSINESS:

Company established in 1938 produces quicksilver from its mine in Sutherlin, Oregon. Company also owns certain oil and gas interests in Alberta and British Columbia.

L. D. FRIEDMAN & CO., INC.

52 Broadway, New York 4, N. Y.